SEI GLOBAL ASSETS FUND PLC

Unaudited Condensed Financial Statements
for the financial half year ended 31 December 2023

SEI Global Assets Fund plc
Unaudited Condensed Financial Statements for the financial half year ended 31 December 2023

CONTENTS **PAGE**

Directory 3

General Information 4

Investment Adviser's Reports

The SEI Defensive Fund 6
The SEI Conservative Fund 8
The SEI Moderate Fund 10
The SEI Core Fund 12
The SEI Balanced Fund 14
The SEI Growth Fund 16
The SEI Aggressive Fund 18
The SEI Global Conservative Fund 19
The SEI Global Core Fund 21
The SEI Global Balanced Fund 23
The SEI Global Growth Fund 25
The SEI Global Aggressive Fund 27
The SEI Euro Conservative Fund 28
The SEI Euro Moderate Fund 30
The SEI Euro Core Fund 32
The SEI Euro Balanced Fund 34
The SEI Euro Growth Fund 36
The SEI Euro Aggressive Fund 38

Portfolio of Investments

The SEI Defensive Fund 40
The SEI Conservative Fund 45
The SEI Moderate Fund 50
The SEI Core Fund 55
The SEI Balanced Fund 57
The SEI Growth Fund 59
The SEI Aggressive Fund 61
The SEI Global Conservative Fund 63
The SEI Global Core Fund 67
The SEI Global Balanced Fund 69
The SEI Global Growth Fund 71
The SEI Global Aggressive Fund 73
The SEI Euro Conservative Fund 75
The SEI Euro Moderate Fund 80
The SEI Euro Core Fund 85
The SEI Euro Balanced Fund 87
The SEI Euro Growth Fund 89
The SEI Euro Aggressive Fund 91

Condensed Income Statement 97

Condensed Statement of Financial Position 104

Condensed Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders 114

Notes to the Condensed Financial Statements 122

Appendix I – Remuneration Disclosures 139

Appendix II – Statement of Changes in Composition of Portfolio 140

Appendix III – Securities Financing Transactions Regulation 176

SEI Global Assets Fund plc
Unaudited Condensed Financial Statements for the financial half year ended 31 December 2023

DIRECTORY

Board of Directors at 31 December 2023	Robert A. Nesher (American) Desmond Murray[(1)(2)] (Irish) Jeffrey Klauder (American) Deirdre O'Reilly[(1)] (Irish) Michelle Ridge[(1)] (Chair) (Irish)
Manager[(3)]	SEI Investments Global, Limited 2nd Floor Styne House Upper Hatch Street Dublin 2 Ireland
Investment Adviser[(3)]	SEI Investments Management Corporation 1 Freedom Valley Drive Oaks Pennsylvania 19456 U.S.A.
Depositary	Brown Brothers Harriman Trustee Services (Ireland) Limited 30 Herbert Street Dublin 2 Ireland
Administrator[(3)]	SEI Investments – Global Fund Services Limited 2nd Floor Styne House Upper Hatch Street Dublin 2 Ireland
Distributor[(3)]	SEI Investments (Europe) Limited 1st Floor Alphabeta 14-18 Finsbury Square London EC2A 1BR England
Independent Auditors	PricewaterhouseCoopers One Spencer Dock North Wall Quay Dublin 1 Ireland
Legal Advisers as to Irish Law	Matheson LLP 70 Sir John Rogerson's Quay Dublin 2 Ireland
Company Secretary	Matsack Trust Limited 70 Sir John Rogerson's Quay Dublin 2 Ireland
Registered Office	2nd Floor Styne House Upper Hatch Street Dublin 2 Ireland
CRO Number	343753

[(1)] Independent Non-Executive Director
[(2)] Resigned effective 31 December 2023
[(3)] Related party to the SEI Global Assets Fund plc

SEI Global Assets Fund plc
Unaudited Condensed Financial Statements for the financial half year ended 31 December 2023

GENERAL INFORMATION

Structure

The following information is derived from and should be read in conjunction with the full text and definitions section of the Prospectus.

SEI Global Assets Fund plc (the "Company") was incorporated on 30 May 2001 and is an umbrella fund established as an open-ended investment company with variable capital under the laws of Ireland as a public limited company pursuant to the Companies Act 2014. It operates pursuant to the European Communities (Undertaking for Collective Investment in Transferable Securities) Regulations, 2011 as amended (the "UCITS Regulations"). Its share capital is divided into a number of classes, each representing interests in a fund, except for the Subscriber Shares that will not entitle the holders to participate in the assets of any fund.

At 31 December 2023, the Company comprised eighteen separate portfolios of investments ("Funds"), each of which is represented by a separate series of Redeemable Participating Shares. These Funds are: The SEI Defensive Fund, The SEI Conservative Fund, The SEI Moderate Fund, The SEI Core Fund, The SEI Balanced Fund, The SEI Growth Fund, The SEI Aggressive Fund, The SEI Global Conservative Fund, The SEI Global Core Fund, The SEI Global Balanced Fund, The SEI Global Growth Fund, The SEI Global Aggressive Fund, The SEI Euro Conservative Fund, The SEI Euro Moderate Fund, The SEI Euro Core Fund, The SEI Euro Balanced Fund, The SEI Euro Growth Fund and The SEI Euro Aggressive Fund.

As the Company is availing of the provisions of the Companies Act 2014, each Fund has segregated liability from the other Funds and the Company is not liable as a whole to third parties for the liabilities of each Fund.

A new Prospectus was approved by the Central Bank of Ireland on 21 September 2023.

A copy of the Prospectus and Key Investor Information Document ("KIID") can be obtained by contacting the Administrator at its registered office. A new requirement to provide Packaged Retail and Insurance-Based Investment Product ("PRIIP") KIIDs was introduced by the regulator which was duly met and complied with. A copy of these documents is available from the Funds distributor.

Distribution Policy

The Articles of Association empower the Company in General Meetings to declare dividends in respect of any Shares provided that no dividend shall exceed the amount recommended by the Directors. The Articles of Association also empower the Directors to declare interim dividends. The Directors have determined to reinvest all net income and net realised capital gains of the Company attributable to the Accumulating Class Shares. Accordingly, no dividends will be paid in respect of such Shares and all net income and net realised capital gains of the Company attributable to such Shares will be reflected in the Net Asset Value per Share of those Shares.

The Directors expect that all or substantially all of the net investment income of the relevant Funds attributable to the Distributing Classes will be calculated as of the first Dealing Day of each calendar quarter (the "Record Date") and declared as a dividend to eligible Shareholders on the relevant Fund's register of Shareholders on the Record Date. Any such dividend will be distributed to the relevant Shareholders normally within ten Dealing Days from the Record Date.

The Articles of Association empower the Directors to declare dividends in respect of any Shares out of net income (including interest income) and the excess of realised and unrealised capital gains over realised and unrealised losses in respect of investments of the Company. Net realised and unrealised capital gains of the relevant Funds attributable to the Distributing Classes are expected to be retained by the relevant Fund which will result in an increase in the Net Asset Value per Share. The Directors, nevertheless, reserve the right to declare dividends in respect of such realised and unrealised capital gains less realised and unrealised capital losses at their sole discretion.

The Directors may from time to time, and in their sole discretion, determine that the Company shall, on behalf of one or more Funds, apply an equalisation formula in respect to any Distributing Class Shares for any distribution period in which it is expected that significant subscriptions or redemptions of Shares in the relevant Fund during that distribution period might have a significant impact on the net investment income of the relevant Fund which would otherwise be available for distribution on the relevant Record Date.

Prices

There is currently a single price for buying and selling Shares in the Company and/or switching Shares between Funds. This is represented by the Net Asset Value per Share. The Company reserves the right to impose, or to authorise the Manager to impose a redemption charge on the redemption of Shares to a maximum of 3% of the Net Asset Value of the Shares to be redeemed in circumstances where the value of the Shares being redeemed equals 5% or more of the Net Asset Value of the relevant Fund, or where the value of the Shares being redeemed on a Dealing Day, when aggregated with the value of any Shares redeemed by the Shareholder from the same Fund within the prior two month period from the relevant Dealing Day equals 5% or more of the Net Asset Value of the relevant Fund of the Company. The Company reserves the right to impose, or to authorise the Manager to impose a sales charge and a switching charge in such an amount as may be specified in the Prospectus.

During the financial half year ended 31 December 2023 (referred to herein as the "half year end" or "half year ended", "period end" or "period ended"), and year ended 30 June 2023, no charges have been imposed on subscription monies, the redemption of Shares or Shares acquired as a result of switching between Funds.

Minimum Subscription

The minimum initial subscription to the Company in respect of any Fund or Share Class will be specified in the Prospectus and may be varied or waived by the Directors at their absolute discretion.

GENERAL INFORMATION (continued)

Dealing

A Dealing Day is:

(i) every Business Day, except for 24 December;
(ii) and/or such other days as the Directors may from time to time determine in relation to any particular Fund and notify in advance to the relevant Shareholders;

provided always that there shall be at least one Dealing Day for each Fund per fortnight.

A Business Day is defined as any day on which banks in Dublin or London are open for normal banking business, excluding Saturdays and Sundays and such other day or days as may be determined by the Directors.

If the aggregate redemption requests on any Dealing Day equal or exceed 10% or more of the outstanding Shares of any Series in issue or deemed to be in issue, the Directors may elect to restrict the total number of Shares to be redeemed to 10% of the outstanding Shares in issue in that Series on that Dealing Day, in which case all redemption requests will be reduced pro rata to the size of the request. The balance of the Shares in respect of which redemption requests have been received shall be redeemed on the next succeeding Dealing Day, subject to the same 10% restriction, and in priority to redemption requests received in respect of next Dealing Day.

THE SEI DEFENSIVE FUND – INVESTMENT ADVISER'S REPORT

The SEI Defensive Fund is comprised of five classes of Shares. The Fund was launched on 19 February 2010. The functional currency of The SEI Defensive Fund is British Pound Sterling (GBP).

Objective

The investment objective of The SEI Defensive Fund aims to protect against the risk of a significant loss of capital while providing an opportunity for income and capital growth.

Market Commentary

Global financial markets generally gained ground during the six-month reporting period as at 31 December 2023, due to investors' optimism about central bank monetary policy and the resiliency of the U.S. economy. These factors offset concerns regarding the ongoing Russia-Ukraine conflict and growing geopolitical tensions in the Middle East.

The U.S. Federal Reserve (Fed) maintained the federal funds rate in a range of 5.25% to 5.50% during the reporting period, ending a rate-hiking cycle that had begun in March 2022. In a split vote at its meeting in December, the Bank of England (BOE) left the Bank Rate unchanged at a 15-year high of 5.25%. Three BOE Monetary Policy Committee members supported a 25-basis point increase. The European Central Bank (ECB) maintained its reference index interest rate at 4.50% following its meeting in December. In a statement announcing the rate decision, the ECB's Governing Council commented, "Underlying inflation has eased further. But domestic price pressures remain elevated, primarily owing to strong growth in unit labour costs."

The geopolitical news during the reporting period was dominated by the ongoing Russia-Ukraine war, and later, escalating tensions in the Middle East. Russia stepped up its assault on Ukraine towards the end of December. The Russian military launched massive missile attacks against several targets in Ukraine, leading U.S. President Joe Biden to re-emphasise the need for additional financial aid for Ukraine. Long-simmering tensions in the Middle East escalated to war following a surprise attack on Israel by Hamas in early October 2023. In addition to the casualties resulting from Hamas' initial incursion into Israel, the militant group and some of its allies abducted more than 200 soldiers and civilians, including several Americans.

According to the third estimate of the Department of Commerce, U.S. gross domestic product (GDP) grew at an annualized rate of 4.9% in the third quarter of 2023—down modestly from the second estimate of 5.2%, but sharply higher than the 2.1% year-over-year rise in the second quarter. GDP has increased for five consecutive quarters following declines in the first two quarters of 2022. Inflation in the U.K. slowed considerably over the six-month reporting period. The Office for National Statistics (ONS) reported that consumer prices in the U.K., as measured by the Consumer Prices Index (CPI), fell 0.2% in November 2023, following a flat reading in October. The CPI rose 3.9% year-over-year, down from the 4.6% annual upturn in the previous month, and significantly lower than the 6.4% annual increase at the beginning of the reporting period in July. Eurostat pegged the inflation rate for the Eurozone at 2.4% for the one-year period ending in November, down from the 2.9% annual increase in October. Prices for food, alcohol and tobacco rose 6.9% in November, but the pace of acceleration slowed from the 7.4% annual rate for the previous month.

Global equity markets, as measured by the MSCI All Country World Index (MSCI ACWI Index), garnered positive returns over the reporting period despite bouts of volatility. Developed markets significantly outperformed their emerging-market counterparts. The Nordic countries garnered the highest returns among developed markets for the reporting period, attributable mainly to robust performance in Sweden. The Pacific region was the primary underperformer due to weakness in Hong Kong. Eastern Europe was the top-performing region within the emerging markets for the reporting period due to notable strength in Poland. Conversely, the Association of Southeast Asian Nations (ASEAN), Brunei Darussalam, Myanmar, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam, were the most notable laggards among the emerging markets for the period.

Global fixed-income assets ended the reporting period in positive territory, with the Bloomberg Global Aggregate Bond Index returning 4.2% in U.S. dollar terms. Global high-yield and investment-grade corporate bonds garnered the highest returns, outperforming global government bonds. Yields declined in the short- and intermediate-term segments of the U.S. Treasury curve over the period, but rose modestly in the long end. The yield on the 10-year U.S. Treasury note ended the six-month reporting period up 7 basis points to 3.88%, while the 2-year yield fell 64 basis points to 4.23%. (Bond prices fall as interest rates rise.) The spread between 10 and 2-year notes narrowed from -106 to -35 basis points over the reporting period. The yield curve remained inverted, with yields on shorter term bonds exceeding those on longer dated securities.

Performance

For the six-month reporting period as at 31 December 2023, the Fund's GBP Wealth A Distributing shares returned 3.32%.

Fund Attribution

Developed market equities and fixed income securities performed strongly over the six-month reporting period. Fixed income in general experienced volatility over the period as speculation grew around shifting global central bank monetary policies. U.S. and U.K. yields fell across the curve during the fourth quarter of 2023, after peaking in October. U.S. high-yield bonds and emerging market debt outperformed global investment-grade credit and sovereign bonds as yields fell while credit spreads tightened. Commodities were the weakest performing fixed-income asset class over the period.

The largest contributors to the Fund's equity performance over the period were The SEI Global Managed Volatility Fund and The SEI U.K. Equity Fund. Global Managed Volatility Fund's performance was driven mainly by market beta (a measure of the volatility relative to a reference index), although it underperformed the broad global equity market as investors piled into high-beta growth stocks. The SEI U.K. Equity Fund's positive contribution to performance was attributable to investors' expectations of the global shift toward lower inflation and easier central bank monetary policy.

THE SEI DEFENSIVE FUND – INVESTMENT ADVISER'S REPORT (continued)

Fund Attribution (continued)

Within the Fund's fixed–income portfolio, The SEI U.K. Core Fixed Interest Fund was the biggest contributor, followed by The SEI Global Short Duration Bond Fund. The U.K. gilts market experienced a highly volatile period as the U.S. Federal Reserve shifted to a relatively dovish monetary policy stance and there was growing speculation that the Bank of England would soon follow after inflation continued to slow in the U.K. and across Europe. The SEI U.K. Index-Linked Fixed Interest Fund was the smallest contributor to the Fund's fixed-income portfolio performance, given both its return and its relatively modest allocation within the Fund.

January 2024

THE SEI CONSERVATIVE FUND – INVESTMENT ADVISER'S REPORT

The SEI Conservative Fund is comprised of five classes of Shares. The Fund was launched on 19 February 2010. The functional currency of The SEI Conservative Fund is British Pound Sterling (GBP).

Objective

The investment objective of The SEI Conservative Fund aims to protect against the risk of a significant loss of capital and provide the opportunity for a conservative level of capital growth and income.

Market Commentary

Global financial markets generally gained ground during the six-month reporting period as at 31 December 2023, due to investors' optimism about central bank monetary policy and the resiliency of the U.S. economy. These factors offset concerns regarding the ongoing Russia-Ukraine conflict and growing geopolitical tensions in the Middle East.

The U.S. Federal Reserve (Fed) maintained the federal funds rate in a range of 5.25% to 5.50% during the reporting period, ending a rate-hiking cycle that had begun in March 2022. In a split vote at its meeting in December, the Bank of England (BOE) left the Bank Rate unchanged at a 15-year high of 5.25%. Three BOE Monetary Policy Committee members supported a 25-basis point increase. The European Central Bank (ECB) maintained its reference index interest rate at 4.50% following its meeting in December. In a statement announcing the rate decision, the ECB's Governing Council commented, "Underlying inflation has eased further. But domestic price pressures remain elevated, primarily owing to strong growth in unit labour costs."

The geopolitical news during the reporting period was dominated by the ongoing Russia-Ukraine war, and later, escalating tensions in the Middle East. Russia stepped up its assault on Ukraine towards the end of December. The Russian military launched massive missile attacks against several targets in Ukraine, leading U.S. President Joe Biden to re-emphasise the need for additional financial aid for Ukraine. Long-simmering tensions in the Middle East escalated to war following a surprise attack on Israel by Hamas in early October 2023. In addition to the casualties resulting from Hamas' initial incursion into Israel, the militant group and some of its allies abducted more than 200 soldiers and civilians, including several Americans.

According to the third estimate of the Department of Commerce, U.S. gross domestic product (GDP) grew at an annualized rate of 4.9% in the third quarter of 2023—down modestly from the second estimate of 5.2%, but sharply higher than the 2.1% year-over-year rise in the second quarter. GDP has increased for five consecutive quarters following declines in the first two quarters of 2022. Inflation in the U.K. slowed considerably over the six-month reporting period. The Office for National Statistics (ONS) reported that consumer prices in the U.K., as measured by the Consumer Prices Index (CPI), fell 0.2% in November 2023, following a flat reading in October. The CPI rose 3.9% year-over-year, down from the 4.6% annual upturn in the previous month, and significantly lower than the 6.4% annual increase at the beginning of the reporting period in July. Eurostat pegged the inflation rate for the Eurozone at 2.4% for the one-year period ending in November, down from the 2.9% annual increase in October. Prices for food, alcohol and tobacco rose 6.9% in November, but the pace of acceleration slowed from the 7.4% annual rate for the previous month.

Global equity markets, as measured by the MSCI All Country World Index (MSCI ACWI Index), garnered positive returns over the reporting period despite bouts of volatility. Developed markets significantly outperformed their emerging-market counterparts. The Nordic countries garnered the highest returns among developed markets for the reporting period, attributable mainly to robust performance in Sweden. The Pacific region was the primary underperformer due to weakness in Hong Kong. Eastern Europe was the top-performing region within the emerging markets for the reporting period due to notable strength in Poland. Conversely, the Association of Southeast Asian Nations (ASEAN), Brunei Darussalam, Myanmar, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam, were the most notable laggards among the emerging markets for the period.

Global fixed-income assets ended the reporting period in positive territory, with the Bloomberg Global Aggregate Bond Index returning 4.2% in U.S. dollar terms. Global high-yield and investment-grade corporate bonds garnered the highest returns, outperforming global government bonds. Yields declined in the short- and intermediate-term segments of the U.S. Treasury curve over the period, but rose modestly in the long end. The yield on the 10-year U.S. Treasury note ended the six-month reporting period up 7 basis points to 3.88%, while the 2-year yield fell 64 basis points to 4.23%. (Bond prices fall as interest rates rise.) The spread between 10 and 2-year notes narrowed from -106 to -35 basis points over the reporting period. The yield curve remained inverted, with yields on shorter term bonds exceeding those on longer dated securities.

Performance

For the six-month reporting period as at 31 December 2023, the Fund's GBP Wealth A Distributing shares returned 3.69%.

Fund Attribution

Developed market equities and fixed income securities performed strongly over the six-month reporting period. Fixed income in general experienced volatility over the period as speculation grew around shifting global central bank monetary policies. U.S. and U.K. yields fell across the curve during the fourth quarter of 2023, after peaking in October. U.S. high-yield bonds and emerging market debt outperformed global investment-grade credit and sovereign bonds as yields fell while credit spreads tightened. Commodities were the weakest performing fixed-income asset class over the period.

The largest contributors to the Fund's equity performance over the period were The SEI Global Managed Volatility Fund and The SEI U.K. Equity Fund. Global Managed Volatility Fund's performance was driven mainly by market beta (a measure of the volatility relative to a reference index), although it underperformed the broad global equity market as investors piled into high-beta growth stocks. The SEI U.K. Equity Fund's positive contribution to performance was attributable to investors' expectations of the global shift toward lower inflation and easier central bank monetary policy.

THE SEI CONSERVATIVE FUND – INVESTMENT ADVISER'S REPORT (continued)

Fund Attribution (continued)

Within the Fund's fixed–income portfolio, The SEI U.K. Core Fixed Interest Fund was the biggest contributor, followed by The SEI Global Short Duration Bond Fund. The U.K. gilts market experienced a highly volatile period as the U.S. Federal Reserve shifted to a relatively dovish monetary policy stance and there was growing speculation that the Bank of England would soon follow after inflation continued to slow in the U.K. and across Europe. The SEI U.K. Index-Linked Fixed Interest Fund was the smallest contributor to the Fund's fixed-income portfolio performance, given both its return and its relatively modest allocation within the Fund.

January 2024

THE SEI MODERATE FUND – INVESTMENT ADVISER'S REPORT

The SEI Moderate Fund is comprised of seven classes of Shares. The Fund was launched on 19 February 2010. The functional currency of The SEI Moderate Fund is British Pound Sterling (GBP).

Objective

The investment objective of The SEI Moderate Fund is to provide the opportunity for a moderate level of capital growth and income while lowering the risk of a significant loss of capital.

Market Commentary

Global financial markets generally gained ground during the six-month reporting period as at 31 December 2023, due to investors' optimism about central bank monetary policy and the resiliency of the U.S. economy. These factors offset concerns regarding the ongoing Russia-Ukraine conflict and growing geopolitical tensions in the Middle East.

The U.S. Federal Reserve (Fed) maintained the federal funds rate in a range of 5.25% to 5.50% during the reporting period, ending a rate-hiking cycle that had begun in March 2022. In a split vote at its meeting in December, the Bank of England (BOE) left the Bank Rate unchanged at a 15-year high of 5.25%. Three BOE Monetary Policy Committee members supported a 25-basis point increase. The European Central Bank (ECB) maintained its reference index interest rate at 4.50% following its meeting in December. In a statement announcing the rate decision, the ECB's Governing Council commented, "Underlying inflation has eased further. But domestic price pressures remain elevated, primarily owing to strong growth in unit labour costs."

The geopolitical news during the reporting period was dominated by the ongoing Russia-Ukraine war, and later, escalating tensions in the Middle East. Russia stepped up its assault on Ukraine towards the end of December. The Russian military launched massive missile attacks against several targets in Ukraine, leading U.S. President Joe Biden to re-emphasise the need for additional financial aid for Ukraine. Long-simmering tensions in the Middle East escalated to war following a surprise attack on Israel by Hamas in early October 2023. In addition to the casualties resulting from Hamas' initial incursion into Israel, the militant group and some of its allies abducted more than 200 soldiers and civilians, including several Americans.

According to the third estimate of the Department of Commerce, U.S. gross domestic product (GDP) grew at an annualized rate of 4.9% in the third quarter of 2023—down modestly from the second estimate of 5.2%, but sharply higher than the 2.1% year-over-year rise in the second quarter. GDP has increased for five consecutive quarters following declines in the first two quarters of 2022. Inflation in the U.K. slowed considerably over the six-month reporting period. The Office for National Statistics (ONS) reported that consumer prices in the U.K., as measured by the Consumer Prices Index (CPI), fell 0.2% in November 2023, following a flat reading in October. The CPI rose 3.9% year-over-year, down from the 4.6% annual upturn in the previous month, and significantly lower than the 6.4% annual increase at the beginning of the reporting period in July. Eurostat pegged the inflation rate for the Eurozone at 2.4% for the one-year period ending in November, down from the 2.9% annual increase in October. Prices for food, alcohol and tobacco rose 6.9% in November, but the pace of acceleration slowed from the 7.4% annual rate for the previous month.

Global equity markets, as measured by the MSCI All Country World Index (MSCI ACWI Index), garnered positive returns over the reporting period despite bouts of volatility. Developed markets significantly outperformed their emerging-market counterparts. The Nordic countries garnered the highest returns among developed markets for the reporting period, attributable mainly to robust performance in Sweden. The Pacific region was the primary underperformer due to weakness in Hong Kong. Eastern Europe was the top-performing region within the emerging markets for the reporting period due to notable strength in Poland. Conversely, the Association of Southeast Asian Nations (ASEAN), Brunei Darussalam, Myanmar, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam, were the most notable laggards among the emerging markets for the period.

Global fixed-income assets ended the reporting period in positive territory, with the Bloomberg Global Aggregate Bond Index returning 4.2% in U.S. dollar terms. Global high-yield and investment-grade corporate bonds garnered the highest returns, outperforming global government bonds. Yields declined in the short- and intermediate-term segments of the U.S. Treasury curve over the period, but rose modestly in the long end. The yield on the 10-year U.S. Treasury note ended the six-month reporting period up 7 basis points to 3.88%, while the 2-year yield fell 64 basis points to 4.23%. (Bond prices fall as interest rates rise.) The spread between 10 and 2-year notes narrowed from -106 to -35 basis points over the reporting period. The yield curve remained inverted, with yields on shorter term bonds exceeding those on longer dated securities.

Performance

For the six-month reporting period as at 31 December 2023, the Fund's GBP Wealth A Distributing shares returned 4.28%.

Fund Attribution

Developed market equities and fixed income securities performed strongly over the six-month reporting period. Fixed income in general experienced volatility over the period as speculation grew around shifting global central bank monetary policies. U.S. and U.K. yields fell across the curve during the fourth quarter of 2023, after peaking in October. U.S. high-yield bonds and emerging market debt outperformed global investment-grade credit and sovereign bonds as yields fell while credit spreads tightened. Commodities were the weakest performing fixed-income asset class over the period.

The largest contributors to the Fund's equity performance over the period were The SEI Global Managed Volatility Fund and The SEI U.K. Equity Fund. Global Managed Volatility Fund's performance was driven mainly by market beta (a measure of the volatility relative to a reference index), although it underperformed the broad global equity market as investors piled into high-beta growth stocks. The SEI U.K. Equity Fund's positive contribution to performance was attributable to investors' expectations of the global shift toward lower inflation and easier central bank monetary policy.

THE SEI MODERATE FUND – INVESTMENT ADVISER'S REPORT (continued)

Fund Attribution (continued)

Within the Fund's fixed–income portfolio, The SEI U.K. Core Fixed Interest Fund was the biggest contributor, followed by The SEI Global Short Duration Bond Fund. The U.K. gilts market experienced a highly volatile period as the U.S. Federal Reserve shifted to a relatively dovish monetary policy stance and there was growing speculation that the Bank of England would soon follow after inflation continued to slow in the U.K. and across Europe. The SEI U.K. Index-Linked Fixed Interest Fund was the smallest contributor to the Fund's fixed-income portfolio performance, given both its return and its relatively modest allocation within the Fund.

January 2024

THE SEI CORE FUND – INVESTMENT ADVISER'S REPORT

The SEI Core Fund is comprised of eight classes of Shares. The Fund was launched on 19 February 2010. The functional currency of The SEI Core Fund is British Pound Sterling (GBP).

Objective

The investment objective of The SEI Core Fund is to provide the opportunity for capital growth and income in line with global equity and fixed income markets whilst seeking to manage the respective risks.

Market Commentary

Global financial markets generally gained ground during the six-month reporting period as at 31 December 2023, due to investors' optimism about central bank monetary policy and the resiliency of the U.S. economy. These factors offset concerns regarding the ongoing Russia-Ukraine conflict and growing geopolitical tensions in the Middle East.

The U.S. Federal Reserve (Fed) maintained the federal funds rate in a range of 5.25% to 5.50% during the reporting period, ending a rate-hiking cycle that had begun in March 2022. In a split vote at its meeting in December, the Bank of England (BOE) left the Bank Rate unchanged at a 15-year high of 5.25%. Three BOE Monetary Policy Committee members supported a 25-basis point increase. The European Central Bank (ECB) maintained its reference index interest rate at 4.50% following its meeting in December. In a statement announcing the rate decision, the ECB's Governing Council commented, "Underlying inflation has eased further. But domestic price pressures remain elevated, primarily owing to strong growth in unit labour costs."

The geopolitical news during the reporting period was dominated by the ongoing Russia-Ukraine war, and later, escalating tensions in the Middle East. Russia stepped up its assault on Ukraine towards the end of December. The Russian military launched massive missile attacks against several targets in Ukraine, leading U.S. President Joe Biden to re-emphasise the need for additional financial aid for Ukraine. Long-simmering tensions in the Middle East escalated to war following a surprise attack on Israel by Hamas in early October 2023. In addition to the casualties resulting from Hamas' initial incursion into Israel, the militant group and some of its allies abducted more than 200 soldiers and civilians, including several Americans.

According to the third estimate of the Department of Commerce, U.S. gross domestic product (GDP) grew at an annualized rate of 4.9% in the third quarter of 2023—down modestly from the second estimate of 5.2%, but sharply higher than the 2.1% year-over-year rise in the second quarter. GDP has increased for five consecutive quarters following declines in the first two quarters of 2022. Inflation in the U.K. slowed considerably over the six-month reporting period. The Office for National Statistics (ONS) reported that consumer prices in the U.K., as measured by the Consumer Prices Index (CPI), fell 0.2% in November 2023, following a flat reading in October. The CPI rose 3.9% year-over-year, down from the 4.6% annual upturn in the previous month, and significantly lower than the 6.4% annual increase at the beginning of the reporting period in July. Eurostat pegged the inflation rate for the Eurozone at 2.4% for the one-year period ending in November, down from the 2.9% annual increase in October. Prices for food, alcohol and tobacco rose 6.9% in November, but the pace of acceleration slowed from the 7.4% annual rate for the previous month.

Global equity markets, as measured by the MSCI All Country World Index (MSCI ACWI Index), garnered positive returns over the reporting period despite bouts of volatility. Developed markets significantly outperformed their emerging-market counterparts. The Nordic countries garnered the highest returns among developed markets for the reporting period, attributable mainly to robust performance in Sweden. The Pacific region was the primary underperformer due to weakness in Hong Kong. Eastern Europe was the top-performing region within the emerging markets for the reporting period due to notable strength in Poland. Conversely, the Association of Southeast Asian Nations (ASEAN), Brunei Darussalam, Myanmar, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam, were the most notable laggards among the emerging markets for the period.

Global fixed-income assets ended the reporting period in positive territory, with the Bloomberg Global Aggregate Bond Index returning 4.2% in U.S. dollar terms. Global high-yield and investment-grade corporate bonds garnered the highest returns, outperforming global government bonds. Yields declined in the short- and intermediate-term segments of the U.S. Treasury curve over the period, but rose modestly in the long end. The yield on the 10-year U.S. Treasury note ended the six-month reporting period up 7 basis points to 3.88%, while the 2-year yield fell 64 basis points to 4.23%. (Bond prices fall as interest rates rise.) The spread between 10 and 2-year notes narrowed from -106 to -35 basis points over the reporting period. The yield curve remained inverted, with yields on shorter term bonds exceeding those on longer dated securities.

Performance

For the six-month reporting period as at 31 December 2023, the Fund's GBP Wealth A Distributing shares returned 5.59%.

Fund Attribution

Developed market equities and fixed income securities performed strongly over the six-month reporting period. Fixed income in general experienced volatility over the period as speculation grew around shifting global central bank monetary policies. U.S. and U.K. yields fell across the curve during the fourth quarter of 2023, after peaking in October. U.S. high-yield bonds and emerging market debt outperformed global investment-grade credit and sovereign bonds as yields fell while credit spreads tightened. Commodities were the weakest performing fixed-income asset class over the period.

The top performers within the Fund's equity portfolio over the reporting period were The SEI Japan Large-Cap Equity Fund and The SEI Small Cap Select Fund. The SEI U.K. Equity Fund was the largest contributor to overall Fund performance, followed by The SEI Global Equity Fund, given their relatively large allocations in the portfolio. Developed market equities outperformed emerging- market stocks during the period as investors piled into technology companies, particularly in the U.S. The SEI Small Cap Select Fund and The SEI Europe Small Cap Fund outperformed most large-cap strategies, driven by a small-cap rally on the back of speculation about the U.S. Federal Reserve's (Fed) possible pivot to cutting interest rates sometime in 2024. The SEI Global Managed Volatility Fund was the smallest contributor to Fund performance as the market's rally was primarily driven by higher-volatility sectors.

THE SEI CORE FUND – INVESTMENT ADVISER'S REPORT (continued)

Fund Attribution (continued)

The SEI U.K. Core Fixed Interest Fund was the strongest performer within the Fund's fixed–income portfolio for the reporting period, followed by The SEI High Yield Fixed Income Fund. The U.K. gilts market experienced a highly volatile period as the Fed shifted to a relatively dovish stance and there was growing speculation that the Bank of England would soon follow after inflation continued to slow in the U.K. The SEI U.K. Index-Linked Fixed Interest Fund was the smallest contributor to Fund's fixed income portfolio performance given both its return and its relatively modest allocation within the Fund.

January 2024

THE SEI BALANCED FUND – INVESTMENT ADVISER'S REPORT

The SEI Balanced Fund is comprised of five classes of Shares. The Fund was launched on 19 February 2010. The functional currency of The SEI Balanced Fund is British Pound Sterling (GBP).

Objective

The investment objective of The SEI Balanced Fund is to provide capital growth and income in line with global equity and fixed income markets whilst seeking to manage the respective risks.

Market Commentary

Global financial markets generally gained ground during the six-month reporting period as at 31 December 2023, due to investors' optimism about central bank monetary policy and the resiliency of the U.S. economy. These factors offset concerns regarding the ongoing Russia-Ukraine conflict and growing geopolitical tensions in the Middle East.

The U.S. Federal Reserve (Fed) maintained the federal funds rate in a range of 5.25% to 5.50% during the reporting period, ending a rate-hiking cycle that had begun in March 2022. In a split vote at its meeting in December, the Bank of England (BOE) left the Bank Rate unchanged at a 15-year high of 5.25%. Three BOE Monetary Policy Committee members supported a 25-basis point increase. The European Central Bank (ECB) maintained its reference index interest rate at 4.50% following its meeting in December. In a statement announcing the rate decision, the ECB's Governing Council commented, "Underlying inflation has eased further. But domestic price pressures remain elevated, primarily owing to strong growth in unit labour costs."

The geopolitical news during the reporting period was dominated by the ongoing Russia-Ukraine war, and later, escalating tensions in the Middle East. Russia stepped up its assault on Ukraine towards the end of December. The Russian military launched massive missile attacks against several targets in Ukraine, leading U.S. President Joe Biden to re-emphasise the need for additional financial aid for Ukraine. Long-simmering tensions in the Middle East escalated to war following a surprise attack on Israel by Hamas in early October 2023. In addition to the casualties resulting from Hamas' initial incursion into Israel, the militant group and some of its allies abducted more than 200 soldiers and civilians, including several Americans.

According to the third estimate of the Department of Commerce, U.S. gross domestic product (GDP) grew at an annualized rate of 4.9% in the third quarter of 2023—down modestly from the second estimate of 5.2%, but sharply higher than the 2.1% year-over-year rise in the second quarter. GDP has increased for five consecutive quarters following declines in the first two quarters of 2022. Inflation in the U.K. slowed considerably over the six-month reporting period. The Office for National Statistics (ONS) reported that consumer prices in the U.K., as measured by the Consumer Prices Index (CPI), fell 0.2% in November 2023, following a flat reading in October. The CPI rose 3.9% year-over-year, down from the 4.6% annual upturn in the previous month, and significantly lower than the 6.4% annual increase at the beginning of the reporting period in July. Eurostat pegged the inflation rate for the Eurozone at 2.4% for the one-year period ending in November, down from the 2.9% annual increase in October. Prices for food, alcohol and tobacco rose 6.9% in November, but the pace of acceleration slowed from the 7.4% annual rate for the previous month.

Global equity markets, as measured by the MSCI All Country World Index (MSCI ACWI Index), garnered positive returns over the reporting period despite bouts of volatility. Developed markets significantly outperformed their emerging-market counterparts. The Nordic countries garnered the highest returns among developed markets for the reporting period, attributable mainly to robust performance in Sweden. The Pacific region was the primary underperformer due to weakness in Hong Kong. Eastern Europe was the top-performing region within the emerging markets for the reporting period due to notable strength in Poland. Conversely, the Association of Southeast Asian Nations (ASEAN), Brunei Darussalam, Myanmar, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam, were the most notable laggards among the emerging markets for the period.

Global fixed-income assets ended the reporting period in positive territory, with the Bloomberg Global Aggregate Bond Index returning 4.2% in U.S. dollar terms. Global high-yield and investment-grade corporate bonds garnered the highest returns, outperforming global government bonds. Yields declined in the short- and intermediate-term segments of the U.S. Treasury curve over the period, but rose modestly in the long end. The yield on the 10-year U.S. Treasury note ended the six-month reporting period up 7 basis points to 3.88%, while the 2-year yield fell 64 basis points to 4.23%. (Bond prices fall as interest rates rise.) The spread between 10 and 2-year notes narrowed from -106 to -35 basis points over the reporting period. The yield curve remained inverted, with yields on shorter term bonds exceeding those on longer dated securities.

Performance

For the six-month reporting period as at 31 December 2023, the Fund's GBP Wealth A Distributing shares returned 5.89%.

Fund Attribution

Developed market equities and fixed income securities performed strongly over the six-month reporting period. Fixed income in general experienced volatility over the period as speculation grew around shifting global central bank monetary policies. U.S. and U.K. yields fell across the curve during the fourth quarter of 2023, after peaking in October. U.S. high-yield bonds and emerging market debt outperformed global investment-grade credit and sovereign bonds as yields fell while credit spreads tightened. Commodities were the weakest performing fixed-income asset class over the period.

The top performers within the Fund's equity portfolio over the reporting period were The SEI Japan Large-Cap Equity Fund and The SEI Small Cap Select Fund. The SEI U.K. Equity Fund was the largest contributor to overall Fund performance, followed by The SEI Global Equity Fund, given their relatively large allocations in the portfolio. Developed market equities outperformed emerging- market stocks during the period as investors piled into technology companies, particularly in the U.S. The SEI Small Cap Select Fund and The SEI Europe Small Cap Fund outperformed most large-cap strategies, driven by a small-cap rally on the back of speculation about the U.S. Federal Reserve's (Fed) possible pivot to cutting interest rates sometime in 2024. The SEI Global Managed Volatility Fund was the smallest contributor to Fund performance as the market's rally was primarily driven by higher-volatility sectors.

THE SEI BALANCED FUND – INVESTMENT ADVISER'S REPORT (continued)

Fund Attribution (continued)

The SEI U.K. Core Fixed Interest Fund was the strongest performer within the Fund's fixed–income portfolio for the reporting period, followed by The SEI High Yield Fixed Income Fund. The U.K. gilts market experienced a highly volatile period as the Fed shifted to a relatively dovish stance and there was growing speculation that the Bank of England would soon follow after inflation continued to slow in the U.K. The SEI U.K. Index-Linked Fixed Interest Fund was the smallest contributor to Fund's fixed income portfolio performance given both its return and its relatively modest allocation within the Fund.

January 2024

THE SEI GROWTH FUND – INVESTMENT ADVISER'S REPORT

The SEI Growth Fund is comprised of seven classes of Shares. The Fund was launched on 19 February 2010. The functional currency of The SEI Growth Fund is British Pound Sterling (GBP).

Objective

The investment objective of The SEI Growth Fund is to provide capital growth and risk exposure predominantly in line with global equity markets.

Market Commentary

Global financial markets generally gained ground during the six-month reporting period as at 31 December 2023, due to investors' optimism about central bank monetary policy and the resiliency of the U.S. economy. These factors offset concerns regarding the ongoing Russia-Ukraine conflict and growing geopolitical tensions in the Middle East.

The U.S. Federal Reserve (Fed) maintained the federal funds rate in a range of 5.25% to 5.50% during the reporting period, ending a rate-hiking cycle that had begun in March 2022. In a split vote at its meeting in December, the Bank of England (BOE) left the Bank Rate unchanged at a 15-year high of 5.25%. Three BOE Monetary Policy Committee members supported a 25-basis point increase. The European Central Bank (ECB) maintained its reference index interest rate at 4.50% following its meeting in December. In a statement announcing the rate decision, the ECB's Governing Council commented, "Underlying inflation has eased further. But domestic price pressures remain elevated, primarily owing to strong growth in unit labour costs."

The geopolitical news during the reporting period was dominated by the ongoing Russia-Ukraine war, and later, escalating tensions in the Middle East. Russia stepped up its assault on Ukraine towards the end of December. The Russian military launched massive missile attacks against several targets in Ukraine, leading U.S. President Joe Biden to re-emphasise the need for additional financial aid for Ukraine. Long-simmering tensions in the Middle East escalated to war following a surprise attack on Israel by Hamas in early October 2023. In addition to the casualties resulting from Hamas' initial incursion into Israel, the militant group and some of its allies abducted more than 200 soldiers and civilians, including several Americans.

According to the third estimate of the Department of Commerce, U.S. gross domestic product (GDP) grew at an annualized rate of 4.9% in the third quarter of 2023—down modestly from the second estimate of 5.2%, but sharply higher than the 2.1% year-over-year rise in the second quarter. GDP has increased for five consecutive quarters following declines in the first two quarters of 2022. Inflation in the U.K. slowed considerably over the six-month reporting period. The Office for National Statistics (ONS) reported that consumer prices in the U.K., as measured by the Consumer Prices Index (CPI), fell 0.2% in November 2023, following a flat reading in October. The CPI rose 3.9% year-over-year, down from the 4.6% annual upturn in the previous month, and significantly lower than the 6.4% annual increase at the beginning of the reporting period in July. Eurostat pegged the inflation rate for the Eurozone at 2.4% for the one-year period ending in November, down from the 2.9% annual increase in October. Prices for food, alcohol and tobacco rose 6.9% in November, but the pace of acceleration slowed from the 7.4% annual rate for the previous month.

Global equity markets, as measured by the MSCI All Country World Index (MSCI ACWI Index), garnered positive returns over the reporting period despite bouts of volatility. Developed markets significantly outperformed their emerging-market counterparts. The Nordic countries garnered the highest returns among developed markets for the reporting period, attributable mainly to robust performance in Sweden. The Pacific region was the primary underperformer due to weakness in Hong Kong. Eastern Europe was the top-performing region within the emerging markets for the reporting period due to notable strength in Poland. Conversely, the Association of Southeast Asian Nations (ASEAN), Brunei Darussalam, Myanmar, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam, were the most notable laggards among the emerging markets for the period.

Global fixed-income assets ended the reporting period in positive territory, with the Bloomberg Global Aggregate Bond Index returning 4.2% in U.S. dollar terms. Global high-yield and investment-grade corporate bonds garnered the highest returns, outperforming global government bonds. Yields declined in the short- and intermediate-term segments of the U.S. Treasury curve over the period, but rose modestly in the long end. The yield on the 10-year U.S. Treasury note ended the six-month reporting period up 7 basis points to 3.88%, while the 2-year yield fell 64 basis points to 4.23%. (Bond prices fall as interest rates rise.) The spread between 10 and 2-year notes narrowed from -106 to -35 basis points over the reporting period. The yield curve remained inverted, with yields on shorter term bonds exceeding those on longer dated securities.

Performance

For the six-month reporting period as at 31 December 2023, the Fund's GBP Wealth A Distributing shares returned 6.13%.

Fund Attribution

Developed market equities and fixed income securities performed strongly over the six-month reporting period. Fixed income in general experienced volatility over the period as speculation grew around shifting global central bank monetary policies. U.S. and U.K. yields fell across the curve during the fourth quarter of 2023, after peaking in October. U.S. high-yield bonds and emerging market debt outperformed global investment-grade credit and sovereign bonds as yields fell while credit spreads tightened. Commodities were the weakest performing fixed-income asset class over the period.

The top performers within the Fund's equity portfolio over the reporting period were The SEI Japan Large-Cap Equity Fund and The SEI Small Cap Select Fund. The SEI U.K. Equity Fund was the largest contributor to overall Fund performance, followed by The SEI Global Equity Fund, given their relatively large allocations in the portfolio. Developed market equities outperformed emerging- market stocks during the period as investors piled into technology companies, particularly in the U.S. The SEI Small Cap Select Fund and The SEI Europe Small Cap Fund outperformed most large-cap strategies, driven by a small-cap rally on the back of speculation about the U.S. Federal Reserve's (Fed) possible pivot to cutting interest rates sometime in 2024. The SEI Global Managed Volatility Fund was the smallest contributor to Fund performance as the market's rally was primarily driven by higher-volatility sectors.

THE SEI GROWTH FUND – INVESTMENT ADVISER'S REPORT (continued)

Fund Attribution (continued)

The SEI U.K. Core Fixed Interest Fund was the strongest performer within the Fund's fixed–income portfolio for the reporting period, followed by The SEI High Yield Fixed Income Fund. The U.K. gilts market experienced a highly volatile period as the Fed shifted to a relatively dovish stance and there was growing speculation that the Bank of England would soon follow after inflation continued to slow in the U.K. The SEI U.K. Index-Linked Fixed Interest Fund was the smallest contributor to Fund's fixed income portfolio performance given both its return and its relatively modest allocation within the Fund.

January 2024

THE SEI AGGRESSIVE FUND – INVESTMENT ADVISER'S REPORT

The SEI Aggressive Fund is comprised of seven classes of Shares. The Fund was launched on 19 February 2010. The functional currency of The SEI Aggressive Fund is British Pound Sterling (GBP).

Objective

The investment objective of The SEI Aggressive Fund is to provide capital growth and risk exposure in line with global equity markets.

Market Commentary

Global financial markets generally gained ground during the six-month reporting period as at 31 December 2023, due to investors' optimism about central bank monetary policy and the resiliency of the U.S. economy. These factors offset concerns regarding the ongoing Russia-Ukraine conflict and growing geopolitical tensions in the Middle East.

The U.S. Federal Reserve (Fed) maintained the federal funds rate in a range of 5.25% to 5.50% during the reporting period, ending a rate-hiking cycle that had begun in March 2022. In a split vote at its meeting in December, the Bank of England (BOE) left the Bank Rate unchanged at a 15-year high of 5.25%. Three BOE Monetary Policy Committee members supported a 25-basis point increase. The European Central Bank (ECB) maintained its reference index interest rate at 4.50% following its meeting in December. In a statement announcing the rate decision, the ECB's Governing Council commented, "Underlying inflation has eased further. But domestic price pressures remain elevated, primarily owing to strong growth in unit labour costs."

The geopolitical news during the reporting period was dominated by the ongoing Russia-Ukraine war, and later, escalating tensions in the Middle East. Russia stepped up its assault on Ukraine towards the end of December. The Russian military launched massive missile attacks against several targets in Ukraine, leading U.S. President Joe Biden to re-emphasise the need for additional financial aid for Ukraine. Long-simmering tensions in the Middle East escalated to war following a surprise attack on Israel by Hamas in early October 2023. In addition to the casualties resulting from Hamas' initial incursion into Israel, the militant group and some of its allies abducted more than 200 soldiers and civilians, including several Americans.

According to the third estimate of the Department of Commerce, U.S. gross domestic product (GDP) grew at an annualized rate of 4.9% in the third quarter of 2023—down modestly from the second estimate of 5.2%, but sharply higher than the 2.1% year-over-year rise in the second quarter. GDP has increased for five consecutive quarters following declines in the first two quarters of 2022. Inflation in the U.K. slowed considerably over the six-month reporting period. The Office for National Statistics (ONS) reported that consumer prices in the U.K., as measured by the Consumer Prices Index (CPI), fell 0.2% in November 2023, following a flat reading in October. The CPI rose 3.9% year-over-year, down from the 4.6% annual upturn in the previous month, and significantly lower than the 6.4% annual increase at the beginning of the reporting period in July. Eurostat pegged the inflation rate for the Eurozone at 2.4% for the one-year period ending in November, down from the 2.9% annual increase in October. Prices for food, alcohol and tobacco rose 6.9% in November, but the pace of acceleration slowed from the 7.4% annual rate for the previous month.

Global equity markets, as measured by the MSCI All Country World Index (MSCI ACWI Index), garnered positive returns over the reporting period despite bouts of volatility. Developed markets significantly outperformed their emerging-market counterparts. The Nordic countries garnered the highest returns among developed markets for the reporting period, attributable mainly to robust performance in Sweden. The Pacific region was the primary underperformer due to weakness in Hong Kong. Eastern Europe was the top-performing region within the emerging markets for the reporting period due to notable strength in Poland. Conversely, the Association of Southeast Asian Nations (ASEAN), Brunei Darussalam, Myanmar, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam, were the most notable laggards among the emerging markets for the period.

Global fixed-income assets ended the reporting period in positive territory, with the Bloomberg Global Aggregate Bond Index returning 4.2% in U.S. dollar terms. Global high-yield and investment-grade corporate bonds garnered the highest returns, outperforming global government bonds. Yields declined in the short- and intermediate-term segments of the U.S. Treasury curve over the period, but rose modestly in the long end. The yield on the 10-year U.S. Treasury note ended the six-month reporting period up 7 basis points to 3.88%, while the 2-year yield fell 64 basis points to 4.23%. (Bond prices fall as interest rates rise.) The spread between 10 and 2-year notes narrowed from -106 to -35 basis points over the reporting period. The yield curve remained inverted, with yields on shorter term bonds exceeding those on longer dated securities.

Performance

For the six-month reporting period as at 31 December 2023, the Fund's GBP Wealth A Distributing shares returned 6.61%.

Fund Attribution

Developed-market equities and fixed income securities performed strongly over the six-month reporting period. Fixed income in general experienced volatility over the period as speculation grew around shifting global central bank monetary policies. U.S. and U.K. yields fell across the curve during the fourth quarter of 2023, after peaking in October. U.S. high-yield bonds and emerging market debt outperformed global investment-grade credit and sovereign bonds as yields fell while credit spreads tightened. Commodities were the weakest performing fixed-income asset class over the period.

The SEI Aggressive Fund's top-performing equity funds during the reporting period were The SEI Japan Large-Cap Equity Fund and The SEI Small Cap Select Fund. The SEI European Ex-U.K. Equity Fund was the largest contributor to overall Fund performance, followed by The SEI Global Equity Fund, given their relatively large allocations in the portfolio. Developed market equities outperformed their emerging market equity counterparts as investors piled into technology companies, particularly in the U.S. The SEI Small Cap Select Fund and The SEI Europe Small Cap Fund outperformed most large-cap strategies, driven by a small-cap rally on the back of speculation about the U.S. Federal Reserve's (Fed) possible pivot to cutting interest rates sometime in 2024. As the Fed switched to a more dovish stance, the relatively cheap valuations of small-cap companies looked even more attractive, while also potentially benefiting from lower financing costs as interest rates decline.

January 2024

THE SEI GLOBAL CONSERVATIVE FUND – INVESTMENT ADVISER'S REPORT

The SEI Global Conservative Fund is comprised of four classes of Shares. The Fund was launched on 28 February 2011. The functional currency of The SEI Global Conservative Fund is U.S. Dollar (US$).

Objective

The investment objective of The SEI Global Conservative Fund aims to protect against the risk of loss of capital while providing the opportunity for capital growth and income.

Market Commentary

Global financial markets generally gained ground during the six-month reporting period as at 31 December 2023, due to investors' optimism about central bank monetary policy and the resiliency of the U.S. economy. These factors offset concerns regarding the ongoing Russia-Ukraine conflict and growing geopolitical tensions in the Middle East.

The U.S. Federal Reserve (Fed) maintained the federal funds rate in a range of 5.25% to 5.50% during the reporting period, ending a rate-hiking cycle that had begun in March 2022. In a split vote at its meeting in December, the Bank of England (BOE) left the Bank Rate unchanged at a 15-year high of 5.25%. Three BOE Monetary Policy Committee members supported a 25-basis point increase. The European Central Bank (ECB) maintained its reference index interest rate at 4.50% following its meeting in December. In a statement announcing the rate decision, the ECB's Governing Council commented, "Underlying inflation has eased further. But domestic price pressures remain elevated, primarily owing to strong growth in unit labour costs."

The geopolitical news during the reporting period was dominated by the ongoing Russia-Ukraine war, and later, escalating tensions in the Middle East. Russia stepped up its assault on Ukraine towards the end of December. The Russian military launched massive missile attacks against several targets in Ukraine, leading U.S. President Joe Biden to re-emphasise the need for additional financial aid for Ukraine. Long-simmering tensions in the Middle East escalated to war following a surprise attack on Israel by Hamas in early October 2023. In addition to the casualties resulting from Hamas' initial incursion into Israel, the militant group and some of its allies abducted more than 200 soldiers and civilians, including several Americans.

According to the third estimate of the Department of Commerce, U.S. gross domestic product (GDP) grew at an annualized rate of 4.9% in the third quarter of 2023—down modestly from the second estimate of 5.2%, but sharply higher than the 2.1% year-over-year rise in the second quarter. GDP has increased for five consecutive quarters following declines in the first two quarters of 2022. Inflation in the U.K. slowed considerably over the six-month reporting period. The Office for National Statistics (ONS) reported that consumer prices in the U.K., as measured by the Consumer Prices Index (CPI), fell 0.2% in November 2023, following a flat reading in October. The CPI rose 3.9% year-over-year, down from the 4.6% annual upturn in the previous month, and significantly lower than the 6.4% annual increase at the beginning of the reporting period in July. Eurostat pegged the inflation rate for the Eurozone at 2.4% for the one-year period ending in November, down from the 2.9% annual increase in October. Prices for food, alcohol and tobacco rose 6.9% in November, but the pace of acceleration slowed from the 7.4% annual rate for the previous month.

Global equity markets, as measured by the MSCI All Country World Index (MSCI ACWI Index), garnered positive returns over the reporting period despite bouts of volatility. Developed markets significantly outperformed their emerging-market counterparts. The Nordic countries garnered the highest returns among developed markets for the reporting period, attributable mainly to robust performance in Sweden. The Pacific region was the primary underperformer due to weakness in Hong Kong. Eastern Europe was the top-performing region within the emerging markets for the reporting period due to notable strength in Poland. Conversely, the Association of Southeast Asian Nations (ASEAN), Brunei Darussalam, Myanmar, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam, were the most notable laggards among the emerging markets for the period.

Global fixed-income assets ended the reporting period in positive territory, with the Bloomberg Global Aggregate Bond Index returning 4.2% in U.S. dollar terms. Global high-yield and investment-grade corporate bonds garnered the highest returns, outperforming global government bonds. Yields declined in the short- and intermediate-term segments of the U.S. Treasury curve over the period, but rose modestly in the long end. The yield on the 10-year U.S. Treasury note ended the six-month reporting period up 7 basis points to 3.88%, while the 2-year yield fell 64 basis points to 4.23%. (Bond prices fall as interest rates rise.) The spread between 10 and 2-year notes narrowed from -106 to -35 basis points over the reporting period. The yield curve remained inverted, with yields on shorter term bonds exceeding those on longer dated securities.

Performance

For the six-month reporting period as at 31 December 2023, the Fund's USD Institutional shares returned 3.70%.

Fund Attribution

Developed-market equities and fixed income securities performed strongly over the six-month reporting period. Fixed income in general experienced volatility over the period as speculation grew around shifting global central bank monetary policies. U.S. and U.K. yields fell across the curve during the fourth quarter of 2023, after peaking in October. U.S. high-yield bonds and emerging market debt outperformed global investment-grade credit and sovereign bonds as yields fell while credit spreads tightened. Commodities were the weakest performing fixed-income asset class over the period.

The largest contributors to the Fund's equity portfolio performance over the period were The SEI Global Managed Volatility Fund and The SEI U.K. Equity Fund. Global Managed Volatility Fund's performance was driven mainly by market beta (a measure of the volatility relative to a reference index), although it underperformed the broad global equity market as investors piled into high beta growth stocks. The positive contribution of The SEI Global Equity Fund was attributable to investors' expectations of the global shift toward lower inflation and easier central bank monetary policy.

THE SEI GLOBAL CONSERVATIVE FUND – INVESTMENT ADVISER'S REPORT (continued)

Fund Attribution (continued)

Within the Fund's fixed–income portfolio, global credit was the biggest contributor to performance for the period, followed by holdings in global treasuries. The global treasuries market experienced a highly volatile period as the U.S. Federal Reserve shifted to a relatively dovish monetary policy stance and there was growing speculation that other central banks would soon follow after inflation continued to slow in the U.K. and across Europe. The SEI U.K. Index-Linked Fixed Interest Fund was the smallest contributor to the Fund's fixed-income portfolio performance given both its return and its relatively modest allocation within the Fund.

January 2024

THE SEI GLOBAL CORE FUND – INVESTMENT ADVISER'S REPORT

The SEI Global Core Fund is comprised of four classes of Shares. The Fund was launched on 28 February 2011. The functional currency of The SEI Global Core Fund is U.S. Dollar (US$).

Objective

The investment objective of The SEI Global Core Fund is to provide the opportunity for capital growth and income in line with global equity and fixed income markets whilst seeking to manage the respective risks.

Market Commentary

Global financial markets generally gained ground during the six-month reporting period as at 31 December 2023, due to investors' optimism about central bank monetary policy and the resiliency of the U.S. economy. These factors offset concerns regarding the ongoing Russia-Ukraine conflict and growing geopolitical tensions in the Middle East.

The U.S. Federal Reserve (Fed) maintained the federal funds rate in a range of 5.25% to 5.50% during the reporting period, ending a rate-hiking cycle that had begun in March 2022. In a split vote at its meeting in December, the Bank of England (BOE) left the Bank Rate unchanged at a 15-year high of 5.25%. Three BOE Monetary Policy Committee members supported a 25-basis point increase. The European Central Bank (ECB) maintained its reference index interest rate at 4.50% following its meeting in December. In a statement announcing the rate decision, the ECB's Governing Council commented, "Underlying inflation has eased further. But domestic price pressures remain elevated, primarily owing to strong growth in unit labour costs."

The geopolitical news during the reporting period was dominated by the ongoing Russia-Ukraine war, and later, escalating tensions in the Middle East. Russia stepped up its assault on Ukraine towards the end of December. The Russian military launched massive missile attacks against several targets in Ukraine, leading U.S. President Joe Biden to re-emphasise the need for additional financial aid for Ukraine. Long-simmering tensions in the Middle East escalated to war following a surprise attack on Israel by Hamas in early October 2023. In addition to the casualties resulting from Hamas' initial incursion into Israel, the militant group and some of its allies abducted more than 200 soldiers and civilians, including several Americans.

According to the third estimate of the Department of Commerce, U.S. gross domestic product (GDP) grew at an annualized rate of 4.9% in the third quarter of 2023—down modestly from the second estimate of 5.2%, but sharply higher than the 2.1% year-over-year rise in the second quarter. GDP has increased for five consecutive quarters following declines in the first two quarters of 2022. Inflation in the U.K. slowed considerably over the six-month reporting period. The Office for National Statistics (ONS) reported that consumer prices in the U.K., as measured by the Consumer Prices Index (CPI), fell 0.2% in November 2023, following a flat reading in October. The CPI rose 3.9% year-over-year, down from the 4.6% annual upturn in the previous month, and significantly lower than the 6.4% annual increase at the beginning of the reporting period in July. Eurostat pegged the inflation rate for the Eurozone at 2.4% for the one-year period ending in November, down from the 2.9% annual increase in October. Prices for food, alcohol and tobacco rose 6.9% in November, but the pace of acceleration slowed from the 7.4% annual rate for the previous month.

Global equity markets, as measured by the MSCI All Country World Index (MSCI ACWI Index), garnered positive returns over the reporting period despite bouts of volatility. Developed markets significantly outperformed their emerging-market counterparts. The Nordic countries garnered the highest returns among developed markets for the reporting period, attributable mainly to robust performance in Sweden. The Pacific region was the primary underperformer due to weakness in Hong Kong. Eastern Europe was the top-performing region within the emerging markets for the reporting period due to notable strength in Poland. Conversely, the Association of Southeast Asian Nations (ASEAN), Brunei Darussalam, Myanmar, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam, were the most notable laggards among the emerging markets for the period.

Global fixed-income assets ended the reporting period in positive territory, with the Bloomberg Global Aggregate Bond Index returning 4.2% in U.S. dollar terms. Global high-yield and investment-grade corporate bonds garnered the highest returns, outperforming global government bonds. Yields declined in the short- and intermediate-term segments of the U.S. Treasury curve over the period, but rose modestly in the long end. The yield on the 10-year U.S. Treasury note ended the six-month reporting period up 7 basis points to 3.88%, while the 2-year yield fell 64 basis points to 4.23%. (Bond prices fall as interest rates rise.) The spread between 10 and 2-year notes narrowed from -106 to -35 basis points over the reporting period. The yield curve remained inverted, with yields on shorter term bonds exceeding those on longer dated securities.

Performance

For the six-month reporting period as at 31 December 2023, the Fund's USD Institutional shares returned 5.35%.

Fund Attribution

Developed-market equities and fixed income securities performed strongly over the six-month reporting period. Fixed income in general experienced volatility over the period as speculation grew around shifting global central bank monetary policies. U.S. and U.K. yields fell across the curve during the fourth quarter of 2023, after peaking in October. U.S. high-yield bonds and emerging market debt outperformed global investment-grade credit and sovereign bonds as yields fell while credit spreads tightened. Commodities were the weakest-performing fixed-income asset class over the period.

The top-performing equity funds within the portfolio for the reporting period were The SEI Japan Equity Fund and The SEI Small Cap Select Fund. The SEI Global Equity Fund was the largest contributor to overall Fund performance, followed by The SEI Factor Allocation U.S. Equity Fund, given their relatively large allocations within the Fund. Developed-market equities outperformed emerging-market stocks over the period as investors piled into technology companies, particularly in the U.S. The SEI Small Cap Select Fund and The SEI Pan European Small Cap Fund outperformed most large-cap strategies, driven by a small-cap rally on the back of speculation about a possible pivot of the U.S. Federal Reserve (Fed) to cutting interest rates sometime in 2024. The SEI Global Managed Volatility Fund was a small contributor to Fund performance for the period as the market's rally was primarily driven by higher volatility sectors.

THE SEI GLOBAL CORE FUND – INVESTMENT ADVISER'S REPORT (continued)

Fund Attribution (continued)

Within the Fund's fixed-income portfolio, The SEI High Yield Fixed Income Fund was the strongest performer during the reporting period, followed by The SEI Emerging Markets Debt Fund. The global treasuries market experienced a highly volatile period as the Fed shifted to a dovish monetary policy stance and there was growing speculation that other central banks would soon follow after inflation continued to slow in the U.K. and across Europe. The SEI U.K. Index-Linked Fixed Interest Fund was the smallest contributor to the Fund's fixed-income portfolio performance over the period, given both its return and its relatively modest allocation within the Fund.

January 2024

THE SEI GLOBAL BALANCED FUND – INVESTMENT ADVISER'S REPORT

The SEI Global Balanced Fund is comprised of four classes of Shares. The Fund was launched on 28 February 2011. The functional currency of The SEI Global Balanced Fund is U.S. Dollar (US$).

Objective

The investment objective of The SEI Global Balanced Fund is to provide capital growth and income in line with global equity and fixed income markets whilst seeking to manage the respective risks.

Market Commentary

Global financial markets generally gained ground during the six-month reporting period as at 31 December 2023, due to investors' optimism about central bank monetary policy and the resiliency of the U.S. economy. These factors offset concerns regarding the ongoing Russia-Ukraine conflict and growing geopolitical tensions in the Middle East.

The U.S. Federal Reserve (Fed) maintained the federal funds rate in a range of 5.25% to 5.50% during the reporting period, ending a rate-hiking cycle that had begun in March 2022. In a split vote at its meeting in December, the Bank of England (BOE) left the Bank Rate unchanged at a 15-year high of 5.25%. Three BOE Monetary Policy Committee members supported a 25-basis point increase. The European Central Bank (ECB) maintained its reference index interest rate at 4.50% following its meeting in December. In a statement announcing the rate decision, the ECB's Governing Council commented, "Underlying inflation has eased further. But domestic price pressures remain elevated, primarily owing to strong growth in unit labour costs."

The geopolitical news during the reporting period was dominated by the ongoing Russia-Ukraine war, and later, escalating tensions in the Middle East. Russia stepped up its assault on Ukraine towards the end of December. The Russian military launched massive missile attacks against several targets in Ukraine, leading U.S. President Joe Biden to re-emphasise the need for additional financial aid for Ukraine. Long-simmering tensions in the Middle East escalated to war following a surprise attack on Israel by Hamas in early October 2023. In addition to the casualties resulting from Hamas' initial incursion into Israel, the militant group and some of its allies abducted more than 200 soldiers and civilians, including several Americans.

According to the third estimate of the Department of Commerce, U.S. gross domestic product (GDP) grew at an annualized rate of 4.9% in the third quarter of 2023—down modestly from the second estimate of 5.2%, but sharply higher than the 2.1% year-over-year rise in the second quarter. GDP has increased for five consecutive quarters following declines in the first two quarters of 2022. Inflation in the U.K. slowed considerably over the six-month reporting period. The Office for National Statistics (ONS) reported that consumer prices in the U.K., as measured by the Consumer Prices Index (CPI), fell 0.2% in November 2023, following a flat reading in October. The CPI rose 3.9% year-over-year, down from the 4.6% annual upturn in the previous month, and significantly lower than the 6.4% annual increase at the beginning of the reporting period in July. Eurostat pegged the inflation rate for the Eurozone at 2.4% for the one-year period ending in November, down from the 2.9% annual increase in October. Prices for food, alcohol and tobacco rose 6.9% in November, but the pace of acceleration slowed from the 7.4% annual rate for the previous month.

Global equity markets, as measured by the MSCI All Country World Index (MSCI ACWI Index), garnered positive returns over the reporting period despite bouts of volatility. Developed markets significantly outperformed their emerging-market counterparts. The Nordic countries garnered the highest returns among developed markets for the reporting period, attributable mainly to robust performance in Sweden. The Pacific region was the primary underperformer due to weakness in Hong Kong. Eastern Europe was the top-performing region within the emerging markets for the reporting period due to notable strength in Poland. Conversely, the Association of Southeast Asian Nations (ASEAN), Brunei Darussalam, Myanmar, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam, were the most notable laggards among the emerging markets for the period.

Global fixed-income assets ended the reporting period in positive territory, with the Bloomberg Global Aggregate Bond Index returning 4.2% in U.S. dollar terms. Global high-yield and investment-grade corporate bonds garnered the highest returns, outperforming global government bonds. Yields declined in the short- and intermediate-term segments of the U.S. Treasury curve over the period, but rose modestly in the long end. The yield on the 10-year U.S. Treasury note ended the six-month reporting period up 7 basis points to 3.88%, while the 2-year yield fell 64 basis points to 4.23%. (Bond prices fall as interest rates rise.) The spread between 10 and 2-year notes narrowed from -106 to -35 basis points over the reporting period. The yield curve remained inverted, with yields on shorter term bonds exceeding those on longer dated securities.

Performance

For the six-month reporting period as at 31 December 2023, the Fund's USD Institutional shares returned 5.83%.

Fund Attribution

Developed-market equities and fixed income securities performed strongly over the six-month reporting period. Fixed income in general experienced volatility over the period as speculation grew around shifting global central bank monetary policies. U.S. and U.K. yields fell across the curve during the fourth quarter of 2023, after peaking in October. U.S. high-yield bonds and emerging market debt outperformed global investment-grade credit and sovereign bonds as yields fell while credit spreads tightened. Commodities were the weakest-performing fixed-income asset class over the period.

The top-performing equity funds within the portfolio for the reporting period were The SEI Japan Equity Fund and The SEI Small Cap Select Fund. The SEI Global Equity Fund was the largest contributor to overall Fund performance, followed by The SEI Factor Allocation U.S. Equity Fund, given their relatively large allocations within the Fund. Developed-market equities outperformed emerging-market stocks over the period as investors piled into technology companies, particularly in the U.S. The SEI Small Cap Select Fund and The SEI Pan European Small Cap Fund outperformed most large-cap strategies, driven by a small-cap rally on the back of speculation about a possible pivot of the U.S. Federal Reserve (Fed) to cutting interest rates sometime in 2024. The SEI Global Managed Volatility Fund was a small contributor to Fund performance for the period as the market's rally was primarily driven by higher volatility sectors.

THE SEI GLOBAL BALANCED FUND – INVESTMENT ADVISER'S REPORT (continued)

Fund Attribution (continued)

Within the Fund's fixed-income portfolio, The SEI High Yield Fixed Income Fund was the strongest performer during the reporting period, followed by The SEI Emerging Markets Debt Fund. The global treasuries market experienced a highly volatile period as the Fed shifted to a dovish monetary policy stance and there was growing speculation that other central banks would soon follow after inflation continued to slow in the U.K. and across Europe. The SEI U.K. Index-Linked Fixed Interest Fund was the smallest contributor to the Fund's fixed-income portfolio performance over the period, given both its return and its relatively modest allocation within the Fund.

January 2024

THE SEI GLOBAL GROWTH FUND – INVESTMENT ADVISER'S REPORT

The SEI Global Growth Fund is comprised of four classes of Shares. The Fund was launched on 28 February 2011. The functional currency of The SEI Global Growth Fund is U.S. Dollar (US$).

Objective

The investment objective of The SEI Global Growth Fund is to provide capital growth and risk exposure predominantly in line with global equity markets.

Market Commentary

Global financial markets generally gained ground during the six-month reporting period as at 31 December 2023, due to investors' optimism about central bank monetary policy and the resiliency of the U.S. economy. These factors offset concerns regarding the ongoing Russia-Ukraine conflict and growing geopolitical tensions in the Middle East.

The U.S. Federal Reserve (Fed) maintained the federal funds rate in a range of 5.25% to 5.50% during the reporting period, ending a rate-hiking cycle that had begun in March 2022. In a split vote at its meeting in December, the Bank of England (BOE) left the Bank Rate unchanged at a 15-year high of 5.25%. Three BOE Monetary Policy Committee members supported a 25-basis point increase. The European Central Bank (ECB) maintained its reference index interest rate at 4.50% following its meeting in December. In a statement announcing the rate decision, the ECB's Governing Council commented, "Underlying inflation has eased further. But domestic price pressures remain elevated, primarily owing to strong growth in unit labour costs."

The geopolitical news during the reporting period was dominated by the ongoing Russia-Ukraine war, and later, escalating tensions in the Middle East. Russia stepped up its assault on Ukraine towards the end of December. The Russian military launched massive missile attacks against several targets in Ukraine, leading U.S. President Joe Biden to re-emphasise the need for additional financial aid for Ukraine. Long-simmering tensions in the Middle East escalated to war following a surprise attack on Israel by Hamas in early October 2023. In addition to the casualties resulting from Hamas' initial incursion into Israel, the militant group and some of its allies abducted more than 200 soldiers and civilians, including several Americans.

According to the third estimate of the Department of Commerce, U.S. gross domestic product (GDP) grew at an annualized rate of 4.9% in the third quarter of 2023—down modestly from the second estimate of 5.2%, but sharply higher than the 2.1% year-over-year rise in the second quarter. GDP has increased for five consecutive quarters following declines in the first two quarters of 2022. Inflation in the U.K. slowed considerably over the six-month reporting period. The Office for National Statistics (ONS) reported that consumer prices in the U.K., as measured by the Consumer Prices Index (CPI), fell 0.2% in November 2023, following a flat reading in October. The CPI rose 3.9% year-over-year, down from the 4.6% annual upturn in the previous month, and significantly lower than the 6.4% annual increase at the beginning of the reporting period in July. Eurostat pegged the inflation rate for the Eurozone at 2.4% for the one-year period ending in November, down from the 2.9% annual increase in October. Prices for food, alcohol and tobacco rose 6.9% in November, but the pace of acceleration slowed from the 7.4% annual rate for the previous month.

Global equity markets, as measured by the MSCI All Country World Index (MSCI ACWI Index), garnered positive returns over the reporting period despite bouts of volatility. Developed markets significantly outperformed their emerging-market counterparts. The Nordic countries garnered the highest returns among developed markets for the reporting period, attributable mainly to robust performance in Sweden. The Pacific region was the primary underperformer due to weakness in Hong Kong. Eastern Europe was the top-performing region within the emerging markets for the reporting period due to notable strength in Poland. Conversely, the Association of Southeast Asian Nations (ASEAN), Brunei Darussalam, Myanmar, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam, were the most notable laggards among the emerging markets for the period.

Global fixed-income assets ended the reporting period in positive territory, with the Bloomberg Global Aggregate Bond Index returning 4.2% in U.S. dollar terms. Global high-yield and investment-grade corporate bonds garnered the highest returns, outperforming global government bonds. Yields declined in the short- and intermediate-term segments of the U.S. Treasury curve over the period, but rose modestly in the long end. The yield on the 10-year U.S. Treasury note ended the six-month reporting period up 7 basis points to 3.88%, while the 2-year yield fell 64 basis points to 4.23%. (Bond prices fall as interest rates rise.) The spread between 10 and 2-year notes narrowed from -106 to -35 basis points over the reporting period. The yield curve remained inverted, with yields on shorter term bonds exceeding those on longer dated securities.

Performance

For the six-month reporting period as at 31 December 2023, the Fund's USD Institutional shares returned 6.35%.

Fund Attribution

Developed-market equities and fixed income securities performed strongly over the six-month reporting period. Fixed income in general experienced volatility over the period as speculation grew around shifting global central bank monetary policies. U.S. and U.K. yields fell across the curve during the fourth quarter of 2023, after peaking in October. U.S. high-yield bonds and emerging market debt outperformed global investment-grade credit and sovereign bonds as yields fell while credit spreads tightened. Commodities were the weakest-performing fixed-income asset class over the period.

The top-performing equity funds within the portfolio for the reporting period were The SEI Japan Equity Fund and The SEI Small Cap Select Fund. The SEI Global Equity Fund was the largest contributor to overall Fund performance, followed by The SEI Factor Allocation U.S. Equity Fund, given their relatively large allocations within the Fund. Developed-market equities outperformed emerging-market stocks over the period as investors piled into technology companies, particularly in the U.S. The SEI Small Cap Select Fund and The SEI Pan European Small Cap Fund outperformed most large-cap strategies, driven by a small-cap rally on the back of speculation about a possible pivot of the U.S. Federal Reserve (Fed) to cutting interest rates sometime in 2024. The SEI Global Managed Volatility Fund was a small contributor to Fund performance for the period as the market's rally was primarily driven by higher volatility sectors.

THE SEI GLOBAL GROWTH FUND – INVESTMENT ADVISER'S REPORT (continued)

Fund Attribution (continued)

Within the Fund's fixed-income portfolio, The SEI High Yield Fixed Income Fund was the strongest performer during the reporting period, followed by The SEI Emerging Markets Debt Fund. The global treasuries market experienced a highly volatile period as the Fed shifted to a dovish monetary policy stance and there was growing speculation that other central banks would soon follow after inflation continued to slow in the U.K. and across Europe. The SEI U.K. Index-Linked Fixed Interest Fund was the smallest contributor to the Fund's fixed-income portfolio performance over the period, given both its return and its relatively modest allocation within the Fund.

January 2024

THE SEI GLOBAL AGGRESSIVE FUND – INVESTMENT ADVISER'S REPORT

The SEI Global Aggressive Fund is comprised of four classes of Shares. The Fund was launched on 28 February 2011. The functional currency of The SEI Global Aggressive Fund is U.S. Dollar (US$).

Objective

The investment objective of The SEI Global Aggressive Fund is to provide capital growth and risk in line with global equity markets.

Market Commentary

Global financial markets generally gained ground during the six-month reporting period as at 31 December 2023, due to investors' optimism about central bank monetary policy and the resiliency of the U.S. economy. These factors offset concerns regarding the ongoing Russia-Ukraine conflict and growing geopolitical tensions in the Middle East.

The U.S. Federal Reserve (Fed) maintained the federal funds rate in a range of 5.25% to 5.50% during the reporting period, ending a rate-hiking cycle that had begun in March 2022. In a split vote at its meeting in December, the Bank of England (BOE) left the Bank Rate unchanged at a 15-year high of 5.25%. Three BOE Monetary Policy Committee members supported a 25-basis point increase. The European Central Bank (ECB) maintained its reference index interest rate at 4.50% following its meeting in December. In a statement announcing the rate decision, the ECB's Governing Council commented, "Underlying inflation has eased further. But domestic price pressures remain elevated, primarily owing to strong growth in unit labour costs."

The geopolitical news during the reporting period was dominated by the ongoing Russia-Ukraine war, and later, escalating tensions in the Middle East. Russia stepped up its assault on Ukraine towards the end of December. The Russian military launched massive missile attacks against several targets in Ukraine, leading U.S. President Joe Biden to re-emphasise the need for additional financial aid for Ukraine. Long-simmering tensions in the Middle East escalated to war following a surprise attack on Israel by Hamas in early October 2023. In addition to the casualties resulting from Hamas' initial incursion into Israel, the militant group and some of its allies abducted more than 200 soldiers and civilians, including several Americans.

According to the third estimate of the Department of Commerce, U.S. gross domestic product (GDP) grew at an annualized rate of 4.9% in the third quarter of 2023—down modestly from the second estimate of 5.2%, but sharply higher than the 2.1% year-over-year rise in the second quarter. GDP has increased for five consecutive quarters following declines in the first two quarters of 2022. Inflation in the U.K. slowed considerably over the six-month reporting period. The Office for National Statistics (ONS) reported that consumer prices in the U.K., as measured by the Consumer Prices Index (CPI), fell 0.2% in November 2023, following a flat reading in October. The CPI rose 3.9% year-over-year, down from the 4.6% annual upturn in the previous month, and significantly lower than the 6.4% annual increase at the beginning of the reporting period in July. Eurostat pegged the inflation rate for the Eurozone at 2.4% for the one-year period ending in November, down from the 2.9% annual increase in October. Prices for food, alcohol and tobacco rose 6.9% in November, but the pace of acceleration slowed from the 7.4% annual rate for the previous month.

Global equity markets, as measured by the MSCI All Country World Index (MSCI ACWI Index), garnered positive returns over the reporting period despite bouts of volatility. Developed markets significantly outperformed their emerging-market counterparts. The Nordic countries garnered the highest returns among developed markets for the reporting period, attributable mainly to robust performance in Sweden. The Pacific region was the primary underperformer due to weakness in Hong Kong. Eastern Europe was the top-performing region within the emerging markets for the reporting period due to notable strength in Poland. Conversely, the Association of Southeast Asian Nations (ASEAN), Brunei Darussalam, Myanmar, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam, were the most notable laggards among the emerging markets for the period.

Global fixed-income assets ended the reporting period in positive territory, with the Bloomberg Global Aggregate Bond Index returning 4.2% in U.S. dollar terms. Global high-yield and investment-grade corporate bonds garnered the highest returns, outperforming global government bonds. Yields declined in the short- and intermediate-term segments of the U.S. Treasury curve over the period, but rose modestly in the long end. The yield on the 10-year U.S. Treasury note ended the six-month reporting period up 7 basis points to 3.88%, while the 2-year yield fell 64 basis points to 4.23%. (Bond prices fall as interest rates rise.) The spread between 10 and 2-year notes narrowed from -106 to -35 basis points over the reporting period. The yield curve remained inverted, with yields on shorter term bonds exceeding those on longer dated securities.

Performance

For the six-month reporting period as at 31 December 2023, the Fund's USD Institutional shares returned 6.82%.

Fund Attribution

Developed-market equities and fixed income securities performed strongly over the six-month reporting period. Fixed income in general experienced volatility over the period as speculation grew around shifting global central bank monetary policies. U.S. and U.K. yields fell across the curve during the fourth quarter of 2023, after peaking in October. U.S. high-yield bonds and emerging market debt outperformed global investment-grade credit and sovereign bonds as yields fell while credit spreads tightened. Commodities were the weakest performing fixed-income asset class over the period.

The top performers within the Fund's equity portfolio during the reporting period were The SEI Japan Large-Cap Equity Fund and The SEI Small Cap Select Fund. The SEI Global Equity Fund was the largest contributor to overall Fund performance, followed by The SEI Factor Allocation U.S. Equity Fund, given their relatively large allocations within the Fund. Developed-market equities outperformed emerging-market stocks over the period as investors piled into technology companies, particularly in the U.S. The SEI Small Cap Select Fund and The SEI Pan European Small Cap Fund outperformed most large-cap strategies, driven by a small-cap rally on the back of speculation about the U.S. Federal Reserve's (Fed) possible pivot to cutting interest rates sometime in 2024. As the Fed switched to a more dovish stance, the relatively cheap valuations of small-cap companies looked even more attractive, while they also may potentially benefit from lower financing costs as interest rates decline.

January 2024

THE SEI EURO CONSERVATIVE FUND – INVESTMENT ADVISER'S REPORT

The SEI Euro Conservative Fund is comprised of four classes of Shares. The Fund was launched on 29 September 2017. The functional currency of The SEI Euro Conservative Fund is Euro (EUR).

Objective

The investment objective of The SEI Euro Conservative Fund aims to protect against the risk of loss of capital while providing the opportunity for capital growth and income.

Market Commentary

Global financial markets generally gained ground during the six-month reporting period as at 31 December 2023, due to investors' optimism about central bank monetary policy and the resiliency of the U.S. economy. These factors offset concerns regarding the ongoing Russia-Ukraine conflict and growing geopolitical tensions in the Middle East.

The U.S. Federal Reserve (Fed) maintained the federal funds rate in a range of 5.25% to 5.50% during the reporting period, ending a rate-hiking cycle that had begun in March 2022. In a split vote at its meeting in December, the Bank of England (BOE) left the Bank Rate unchanged at a 15-year high of 5.25%. Three BOE Monetary Policy Committee members supported a 25-basis point increase. The European Central Bank (ECB) maintained its reference index interest rate at 4.50% following its meeting in December. In a statement announcing the rate decision, the ECB's Governing Council commented, "Underlying inflation has eased further. But domestic price pressures remain elevated, primarily owing to strong growth in unit labour costs."

The geopolitical news during the reporting period was dominated by the ongoing Russia-Ukraine war, and later, escalating tensions in the Middle East. Russia stepped up its assault on Ukraine towards the end of December. The Russian military launched massive missile attacks against several targets in Ukraine, leading U.S. President Joe Biden to re-emphasise the need for additional financial aid for Ukraine. Long-simmering tensions in the Middle East escalated to war following a surprise attack on Israel by Hamas in early October 2023. In addition to the casualties resulting from Hamas' initial incursion into Israel, the militant group and some of its allies abducted more than 200 soldiers and civilians, including several Americans.

According to the third estimate of the Department of Commerce, U.S. gross domestic product (GDP) grew at an annualized rate of 4.9% in the third quarter of 2023—down modestly from the second estimate of 5.2%, but sharply higher than the 2.1% year-over-year rise in the second quarter. GDP has increased for five consecutive quarters following declines in the first two quarters of 2022. Inflation in the U.K. slowed considerably over the six-month reporting period. The Office for National Statistics (ONS) reported that consumer prices in the U.K., as measured by the Consumer Prices Index (CPI), fell 0.2% in November 2023, following a flat reading in October. The CPI rose 3.9% year-over-year, down from the 4.6% annual upturn in the previous month, and significantly lower than the 6.4% annual increase at the beginning of the reporting period in July. Eurostat pegged the inflation rate for the Eurozone at 2.4% for the one-year period ending in November, down from the 2.9% annual increase in October. Prices for food, alcohol and tobacco rose 6.9% in November, but the pace of acceleration slowed from the 7.4% annual rate for the previous month.

Global equity markets, as measured by the MSCI All Country World Index (MSCI ACWI Index), garnered positive returns over the reporting period despite bouts of volatility. Developed markets significantly outperformed their emerging-market counterparts. The Nordic countries garnered the highest returns among developed markets for the reporting period, attributable mainly to robust performance in Sweden. The Pacific region was the primary underperformer due to weakness in Hong Kong. Eastern Europe was the top-performing region within the emerging markets for the reporting period due to notable strength in Poland. Conversely, the Association of Southeast Asian Nations (ASEAN), Brunei Darussalam, Myanmar, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam, were the most notable laggards among the emerging markets for the period.

Global fixed-income assets ended the reporting period in positive territory, with the Bloomberg Global Aggregate Bond Index returning 4.2% in U.S. dollar terms. Global high-yield and investment-grade corporate bonds garnered the highest returns, outperforming global government bonds. Yields declined in the short- and intermediate-term segments of the U.S. Treasury curve over the period, but rose modestly in the long end. The yield on the 10-year U.S. Treasury note ended the six-month reporting period up 7 basis points to 3.88%, while the 2-year yield fell 64 basis points to 4.23%. (Bond prices fall as interest rates rise.) The spread between 10 and 2-year notes narrowed from -106 to -35 basis points over the reporting period. The yield curve remained inverted, with yields on shorter term bonds exceeding those on longer dated securities.

Performance

For the six-month reporting period as at 31 December 2023, the Fund's Euro Wealth C Accumulating shares returned 2.00%.

Fund Attribution

Developed market equities and fixed income securities performed strongly over the six-month reporting period. Fixed income in general experienced volatility over the period as speculation grew around shifting global central bank monetary policies. U.S. and U.K. yields fell across the curve during the fourth quarter of 2023, after peaking in October. U.S. high-yield bonds and emerging market debt outperformed global investment-grade credit and sovereign bonds as yields fell while credit spreads tightened. Commodities were the weakest performing fixed-income asset class over the period.

The largest contributors to the Fund's equity performance over the reporting period were The SEI Global Managed Volatility Fund and The SEI European Ex-U.K. Equity Fund. Global Managed Volatility Fund's performance was driven mainly by market beta (a measure of the volatility relative to a reference index), although it underperformed the broad global equity market as investors piled into high-beta growth stocks. The positive contribution of The SEI U.K. Equity Fund was attributable to investors' expectations of the global shift toward lower inflation and easier central bank monetary policy.

THE SEI EURO CONSERVATIVE FUND – INVESTMENT ADVISER'S REPORT (continued)

Fund Attribution (continued)

Within the Fund's fixed-income portfolio, The SEI European Core Fixed Income Fund was the biggest contributor to performance for the reporting period, followed by The SEI Global Short Duration Bond Fund, given their relatively large allocations within the Fund. The European sovereign debt market experienced a highly volatile period as the Federal Reserve shifted to a relatively dovish monetary policy stance and there was growing speculation that other central banks would soon follow after inflation continued to slow in the U.K. and across Europe. Global linkers (inflation-linked bonds) were the smallest contributors to the Fund's fixed–income portfolio performance for the reporting period, given both their return and relatively modest allocation within the Fund.

January 2024

THE SEI EURO MODERATE FUND – INVESTMENT ADVISER'S REPORT

The SEI Euro Moderate Fund is comprised of four classes of Shares. The Fund was launched on 29 September 2017. The functional currency of The SEI Euro Moderate Fund is Euro (EUR).

Objective

The investment objective of The SEI Euro Moderate Fund is to provide the opportunity for a moderate level of capital growth and income while lowering the risk of a significant loss of capital.

Market Commentary

Global financial markets generally gained ground during the six-month reporting period as at 31 December 2023, due to investors' optimism about central bank monetary policy and the resiliency of the U.S. economy. These factors offset concerns regarding the ongoing Russia-Ukraine conflict and growing geopolitical tensions in the Middle East.

The U.S. Federal Reserve (Fed) maintained the federal funds rate in a range of 5.25% to 5.50% during the reporting period, ending a rate-hiking cycle that had begun in March 2022. In a split vote at its meeting in December, the Bank of England (BOE) left the Bank Rate unchanged at a 15-year high of 5.25%. Three BOE Monetary Policy Committee members supported a 25-basis point increase. The European Central Bank (ECB) maintained its reference index interest rate at 4.50% following its meeting in December. In a statement announcing the rate decision, the ECB's Governing Council commented, "Underlying inflation has eased further. But domestic price pressures remain elevated, primarily owing to strong growth in unit labour costs."

The geopolitical news during the reporting period was dominated by the ongoing Russia-Ukraine war, and later, escalating tensions in the Middle East. Russia stepped up its assault on Ukraine towards the end of December. The Russian military launched massive missile attacks against several targets in Ukraine, leading U.S. President Joe Biden to re-emphasise the need for additional financial aid for Ukraine. Long-simmering tensions in the Middle East escalated to war following a surprise attack on Israel by Hamas in early October 2023. In addition to the casualties resulting from Hamas' initial incursion into Israel, the militant group and some of its allies abducted more than 200 soldiers and civilians, including several Americans.

According to the third estimate of the Department of Commerce, U.S. gross domestic product (GDP) grew at an annualized rate of 4.9% in the third quarter of 2023—down modestly from the second estimate of 5.2%, but sharply higher than the 2.1% year-over-year rise in the second quarter. GDP has increased for five consecutive quarters following declines in the first two quarters of 2022. Inflation in the U.K. slowed considerably over the six-month reporting period. The Office for National Statistics (ONS) reported that consumer prices in the U.K., as measured by the Consumer Prices Index (CPI), fell 0.2% in November 2023, following a flat reading in October. The CPI rose 3.9% year-over-year, down from the 4.6% annual upturn in the previous month, and significantly lower than the 6.4% annual increase at the beginning of the reporting period in July. Eurostat pegged the inflation rate for the Eurozone at 2.4% for the one-year period ending in November, down from the 2.9% annual increase in October. Prices for food, alcohol and tobacco rose 6.9% in November, but the pace of acceleration slowed from the 7.4% annual rate for the previous month.

Global equity markets, as measured by the MSCI All Country World Index (MSCI ACWI Index), garnered positive returns over the reporting period despite bouts of volatility. Developed markets significantly outperformed their emerging-market counterparts. The Nordic countries garnered the highest returns among developed markets for the reporting period, attributable mainly to robust performance in Sweden. The Pacific region was the primary underperformer due to weakness in Hong Kong. Eastern Europe was the top-performing region within the emerging markets for the reporting period due to notable strength in Poland. Conversely, the Association of Southeast Asian Nations (ASEAN), Brunei Darussalam, Myanmar, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam, were the most notable laggards among the emerging markets for the period.

Global fixed-income assets ended the reporting period in positive territory, with the Bloomberg Global Aggregate Bond Index returning 4.2% in U.S. dollar terms. Global high-yield and investment-grade corporate bonds garnered the highest returns, outperforming global government bonds. Yields declined in the short- and intermediate-term segments of the U.S. Treasury curve over the period, but rose modestly in the long end. The yield on the 10-year U.S. Treasury note ended the six-month reporting period up 7 basis points to 3.88%, while the 2-year yield fell 64 basis points to 4.23%. (Bond prices fall as interest rates rise.) The spread between 10 and 2-year notes narrowed from -106 to -35 basis points over the reporting period. The yield curve remained inverted, with yields on shorter term bonds exceeding those on longer dated securities.

Performance

For the six-month reporting period as at 31 December 2023, the Fund's Euro Wealth C Accumulating shares returned 2.12%.

Fund Attribution

Developed market equities and fixed income securities performed strongly over the six-month reporting period. Fixed income in general experienced volatility over the period as speculation grew around shifting global central bank monetary policies. U.S. and U.K. yields fell across the curve during the fourth quarter of 2023, after peaking in October. U.S. high-yield bonds and emerging market debt outperformed global investment-grade credit and sovereign bonds as yields fell while credit spreads tightened. Commodities were the weakest performing fixed-income asset class over the period.

The largest contributors to the Fund's equity performance over the reporting period were The SEI Global Managed Volatility Fund and The SEI European Ex-U.K. Equity Fund. Global Managed Volatility Fund's performance was driven mainly by market beta (a measure of the volatility relative to a reference index), although it underperformed the broad global equity market as investors piled into high-beta growth stocks. The positive contribution of The SEI U.K. Equity Fund was attributable to investors' expectations of the global shift toward lower inflation and easier central bank monetary policy.

THE SEI EURO MODERATE FUND – INVESTMENT ADVISER'S REPORT (continued)

Fund Attribution (continued)

Within the Fund's fixed-income portfolio, The SEI European Core Fixed Income Fund was the biggest contributor to performance for the reporting period, followed by The SEI Global Short Duration Bond Fund, given their relatively large allocations within the Fund. The European sovereign debt market experienced a highly volatile period as the Federal Reserve shifted to a relatively dovish monetary policy stance and there was growing speculation that other central banks would soon follow after inflation continued to slow in the U.K. and across Europe. Global linkers (inflation-linked bonds) were the smallest contributors to the Fund's fixed–income portfolio performance for the reporting period, given both their return and relatively modest allocation within the Fund.

January 2024

THE SEI EURO CORE FUND – INVESTMENT ADVISER'S REPORT

The SEI Euro Core Fund is comprised of four classes of Shares. The Fund was launched on 29 September 2017. The functional currency of The SEI Euro Core Fund is Euro (EUR).

Objective

The investment objective of The SEI Euro Core Fund is to provide the opportunity for capital growth and income in line with global equity and fixed income markets whilst seeking to manage the respective risks.

Market Commentary

Global financial markets generally gained ground during the six-month reporting period as at 31 December 2023, due to investors' optimism about central bank monetary policy and the resiliency of the U.S. economy. These factors offset concerns regarding the ongoing Russia-Ukraine conflict and growing geopolitical tensions in the Middle East.

The U.S. Federal Reserve (Fed) maintained the federal funds rate in a range of 5.25% to 5.50% during the reporting period, ending a rate-hiking cycle that had begun in March 2022. In a split vote at its meeting in December, the Bank of England (BOE) left the Bank Rate unchanged at a 15-year high of 5.25%. Three BOE Monetary Policy Committee members supported a 25-basis point increase. The European Central Bank (ECB) maintained its reference index interest rate at 4.50% following its meeting in December. In a statement announcing the rate decision, the ECB's Governing Council commented, "Underlying inflation has eased further. But domestic price pressures remain elevated, primarily owing to strong growth in unit labour costs."

The geopolitical news during the reporting period was dominated by the ongoing Russia-Ukraine war, and later, escalating tensions in the Middle East. Russia stepped up its assault on Ukraine towards the end of December. The Russian military launched massive missile attacks against several targets in Ukraine, leading U.S. President Joe Biden to re-emphasise the need for additional financial aid for Ukraine. Long-simmering tensions in the Middle East escalated to war following a surprise attack on Israel by Hamas in early October 2023. In addition to the casualties resulting from Hamas' initial incursion into Israel, the militant group and some of its allies abducted more than 200 soldiers and civilians, including several Americans.

According to the third estimate of the Department of Commerce, U.S. gross domestic product (GDP) grew at an annualized rate of 4.9% in the third quarter of 2023—down modestly from the second estimate of 5.2%, but sharply higher than the 2.1% year-over-year rise in the second quarter. GDP has increased for five consecutive quarters following declines in the first two quarters of 2022. Inflation in the U.K. slowed considerably over the six-month reporting period. The Office for National Statistics (ONS) reported that consumer prices in the U.K., as measured by the Consumer Prices Index (CPI), fell 0.2% in November 2023, following a flat reading in October. The CPI rose 3.9% year-over-year, down from the 4.6% annual upturn in the previous month, and significantly lower than the 6.4% annual increase at the beginning of the reporting period in July. Eurostat pegged the inflation rate for the Eurozone at 2.4% for the one-year period ending in November, down from the 2.9% annual increase in October. Prices for food, alcohol and tobacco rose 6.9% in November, but the pace of acceleration slowed from the 7.4% annual rate for the previous month.

Global equity markets, as measured by the MSCI All Country World Index (MSCI ACWI Index), garnered positive returns over the reporting period despite bouts of volatility. Developed markets significantly outperformed their emerging-market counterparts. The Nordic countries garnered the highest returns among developed markets for the reporting period, attributable mainly to robust performance in Sweden. The Pacific region was the primary underperformer due to weakness in Hong Kong. Eastern Europe was the top-performing region within the emerging markets for the reporting period due to notable strength in Poland. Conversely, the Association of Southeast Asian Nations (ASEAN), Brunei Darussalam, Myanmar, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam, were the most notable laggards among the emerging markets for the period.

Global fixed-income assets ended the reporting period in positive territory, with the Bloomberg Global Aggregate Bond Index returning 4.2% in U.S. dollar terms. Global high-yield and investment-grade corporate bonds garnered the highest returns, outperforming global government bonds. Yields declined in the short- and intermediate-term segments of the U.S. Treasury curve over the period, but rose modestly in the long end. The yield on the 10-year U.S. Treasury note ended the six-month reporting period up 7 basis points to 3.88%, while the 2-year yield fell 64 basis points to 4.23%. (Bond prices fall as interest rates rise.) The spread between 10 and 2-year notes narrowed from -106 to -35 basis points over the reporting period. The yield curve remained inverted, with yields on shorter term bonds exceeding those on longer dated securities.

Performance

For the six-month reporting period as at 31 December 2023, the Fund's Euro Wealth C Accumulating shares returned 3.47%.

Fund Attribution

Developed-market equities and fixed income securities performed strongly over the six-month reporting period. Fixed income in general experienced volatility over the period as speculation grew around shifting global central bank monetary policies. U.S. and U.K. yields fell across the curve during the fourth quarter of 2023, after peaking in October. U.S. high-yield bonds and emerging market debt outperformed global investment-grade credit and sovereign bonds as yields fell while credit spreads tightened. Commodities were the weakest performing fixed-income asset class over the period.

The top performing equity funds within the portfolio during the reporting period were The SEI Japan Large-Cap Equity Fund and The SEI Small Cap Select Fund. The largest contributors to the Fund's equity performance over the period were The SEI Global Equity Fund and The SEI European Ex-U.K. Equity Fund. Developed market equities outperformed emerging market stocks, as investors piled into technology companies, particularly in the U.S. The SEI Small Cap Select Fund and The SEI Pan European Small Cap Funds. Which outperformed most large-cap strategies over the period, driven by a small-cap rally on the back of speculation about a possible pivot of the U.S. Federal Reserve (Fed) to cutting interest rates sometime in 2024. The exposure to commodities was the sole detractor from overall Fund performance.

THE SEI EURO CORE FUND – INVESTMENT ADVISER'S REPORT (continued)

Fund Attribution (continued)

Within the Fund's fixed income portfolio, The SEI High Yield Fixed Income Fund was the strongest performer over the reporting period, followed by The SEI Emerging Markets Debt Fund, both of which benefited from tightening credit spreads and falling U.S. Treasury yields. The European sovereign debt market experienced a highly volatile period as the Fed shifted to a relatively dovish stance and there was growing speculation grew that the Bank of England would soon follow after inflation continued to slow in the U.K and across Europe. The Fund's holdings in global linkers (inflation-linked bonds) were the smallest contributors to the Fund's fixed–income portfolio performance for the period, given both its return and its relatively modest allocation within the Fund.

January 2024

THE SEI EURO BALANCED FUND – INVESTMENT ADVISER'S REPORT

The SEI Euro Balanced Fund is comprised of four classes of Shares. The Fund was launched on 29 September 2017. The functional currency of The SEI Euro Balanced Fund is Euro (EUR).

Objective

The investment objective of The SEI Euro Balanced Fund is to provide capital growth and income in line with global equity and fixed income markets whilst seeking to manage the respective risks.

Market Commentary

Global financial markets generally gained ground during the six-month reporting period as at 31 December 2023, due to investors' optimism about central bank monetary policy and the resiliency of the U.S. economy. These factors offset concerns regarding the ongoing Russia-Ukraine conflict and growing geopolitical tensions in the Middle East.

The U.S. Federal Reserve (Fed) maintained the federal funds rate in a range of 5.25% to 5.50% during the reporting period, ending a rate-hiking cycle that had begun in March 2022. In a split vote at its meeting in December, the Bank of England (BOE) left the Bank Rate unchanged at a 15-year high of 5.25%. Three BOE Monetary Policy Committee members supported a 25-basis point increase. The European Central Bank (ECB) maintained its reference index interest rate at 4.50% following its meeting in December. In a statement announcing the rate decision, the ECB's Governing Council commented, "Underlying inflation has eased further. But domestic price pressures remain elevated, primarily owing to strong growth in unit labour costs."

The geopolitical news during the reporting period was dominated by the ongoing Russia-Ukraine war, and later, escalating tensions in the Middle East. Russia stepped up its assault on Ukraine towards the end of December. The Russian military launched massive missile attacks against several targets in Ukraine, leading U.S. President Joe Biden to re-emphasise the need for additional financial aid for Ukraine. Long-simmering tensions in the Middle East escalated to war following a surprise attack on Israel by Hamas in early October 2023. In addition to the casualties resulting from Hamas' initial incursion into Israel, the militant group and some of its allies abducted more than 200 soldiers and civilians, including several Americans.

According to the third estimate of the Department of Commerce, U.S. gross domestic product (GDP) grew at an annualized rate of 4.9% in the third quarter of 2023—down modestly from the second estimate of 5.2%, but sharply higher than the 2.1% year-over-year rise in the second quarter. GDP has increased for five consecutive quarters following declines in the first two quarters of 2022. Inflation in the U.K. slowed considerably over the six-month reporting period. The Office for National Statistics (ONS) reported that consumer prices in the U.K., as measured by the Consumer Prices Index (CPI), fell 0.2% in November 2023, following a flat reading in October. The CPI rose 3.9% year-over-year, down from the 4.6% annual upturn in the previous month, and significantly lower than the 6.4% annual increase at the beginning of the reporting period in July. Eurostat pegged the inflation rate for the Eurozone at 2.4% for the one-year period ending in November, down from the 2.9% annual increase in October. Prices for food, alcohol and tobacco rose 6.9% in November, but the pace of acceleration slowed from the 7.4% annual rate for the previous month.

Global equity markets, as measured by the MSCI All Country World Index (MSCI ACWI Index), garnered positive returns over the reporting period despite bouts of volatility. Developed markets significantly outperformed their emerging-market counterparts. The Nordic countries garnered the highest returns among developed markets for the reporting period, attributable mainly to robust performance in Sweden. The Pacific region was the primary underperformer due to weakness in Hong Kong. Eastern Europe was the top-performing region within the emerging markets for the reporting period due to notable strength in Poland. Conversely, the Association of Southeast Asian Nations (ASEAN), Brunei Darussalam, Myanmar, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam, were the most notable laggards among the emerging markets for the period.

Global fixed-income assets ended the reporting period in positive territory, with the Bloomberg Global Aggregate Bond Index returning 4.2% in U.S. dollar terms. Global high-yield and investment-grade corporate bonds garnered the highest returns, outperforming global government bonds. Yields declined in the short- and intermediate-term segments of the U.S. Treasury curve over the period, but rose modestly in the long end. The yield on the 10-year U.S. Treasury note ended the six-month reporting period up 7 basis points to 3.88%, while the 2-year yield fell 64 basis points to 4.23%. (Bond prices fall as interest rates rise.) The spread between 10 and 2-year notes narrowed from -106 to -35 basis points over the reporting period. The yield curve remained inverted, with yields on shorter term bonds exceeding those on longer dated securities.

Performance

For the six-month reporting period as at 31 December 2023, the Fund's Euro Wealth C Accumulating shares returned 3.72%.

Fund Attribution

Developed-market equities and fixed income securities performed strongly over the six-month reporting period. Fixed income in general experienced volatility over the period as speculation grew around shifting global central bank monetary policies. U.S. and U.K. yields fell across the curve during the fourth quarter of 2023, after peaking in October. U.S. high-yield bonds and emerging market debt outperformed global investment-grade credit and sovereign bonds as yields fell while credit spreads tightened. Commodities were the weakest performing fixed-income asset class over the period.

The top performing equity funds within the portfolio during the reporting period were The SEI Japan Large-Cap Equity Fund and The SEI Small Cap Select Fund. The largest contributors to the Fund's equity performance over the period were The SEI Global Equity Fund and The SEI European Ex-U.K. Equity Fund. Developed market equities outperformed emerging market stocks, as investors piled into technology companies, particularly in the U.S. The SEI Small Cap Select Fund and The SEI Pan European Small Cap Funds. Which outperformed most large-cap strategies over the period, driven by a small-cap rally on the back of speculation about a possible pivot of the U.S. Federal Reserve (Fed) to cutting interest rates sometime in 2024. The exposure to commodities was the sole detractor from overall Fund performance.

THE SEI EURO BALANCED FUND – INVESTMENT ADVISER'S REPORT (continued)

Fund Attribution (continued)

Within the Fund's fixed income portfolio, The SEI High Yield Fixed Income Fund was the strongest performer over the reporting period, followed by The SEI Emerging Markets Debt Fund, both of which benefited from tightening credit spreads and falling U.S. Treasury yields. The European sovereign debt market experienced a highly volatile period as the Fed shifted to a relatively dovish stance and there was growing speculation grew that the Bank of England would soon follow after inflation continued to slow in the U.K and across Europe. The Fund's holdings in global linkers (inflation-linked bonds) were the smallest contributors to the Fund's fixed–income portfolio performance for the period, given both its return and its relatively modest allocation within the Fund.

January 2024

THE SEI EURO GROWTH FUND – INVESTMENT ADVISER'S REPORT

The SEI Euro Growth Fund is comprised of four classes of Shares. The Fund was launched on 29 September 2017. The functional currency of The SEI Euro Growth Fund is Euro (EUR).

Objective

The investment objective of The SEI Euro Growth Fund is to provide capital growth and risk exposure predominantly in line with global equity markets.

Market Commentary

Global financial markets generally gained ground during the six-month reporting period as at 31 December 2023, due to investors' optimism about central bank monetary policy and the resiliency of the U.S. economy. These factors offset concerns regarding the ongoing Russia-Ukraine conflict and growing geopolitical tensions in the Middle East.

The U.S. Federal Reserve (Fed) maintained the federal funds rate in a range of 5.25% to 5.50% during the reporting period, ending a rate-hiking cycle that had begun in March 2022. In a split vote at its meeting in December, the Bank of England (BOE) left the Bank Rate unchanged at a 15-year high of 5.25%. Three BOE Monetary Policy Committee members supported a 25-basis point increase. The European Central Bank (ECB) maintained its reference index interest rate at 4.50% following its meeting in December. In a statement announcing the rate decision, the ECB's Governing Council commented, "Underlying inflation has eased further. But domestic price pressures remain elevated, primarily owing to strong growth in unit labour costs."

The geopolitical news during the reporting period was dominated by the ongoing Russia-Ukraine war, and later, escalating tensions in the Middle East. Russia stepped up its assault on Ukraine towards the end of December. The Russian military launched massive missile attacks against several targets in Ukraine, leading U.S. President Joe Biden to re-emphasise the need for additional financial aid for Ukraine. Long-simmering tensions in the Middle East escalated to war following a surprise attack on Israel by Hamas in early October 2023. In addition to the casualties resulting from Hamas' initial incursion into Israel, the militant group and some of its allies abducted more than 200 soldiers and civilians, including several Americans.

According to the third estimate of the Department of Commerce, U.S. gross domestic product (GDP) grew at an annualized rate of 4.9% in the third quarter of 2023—down modestly from the second estimate of 5.2%, but sharply higher than the 2.1% year-over-year rise in the second quarter. GDP has increased for five consecutive quarters following declines in the first two quarters of 2022. Inflation in the U.K. slowed considerably over the six-month reporting period. The Office for National Statistics (ONS) reported that consumer prices in the U.K., as measured by the Consumer Prices Index (CPI), fell 0.2% in November 2023, following a flat reading in October. The CPI rose 3.9% year-over-year, down from the 4.6% annual upturn in the previous month, and significantly lower than the 6.4% annual increase at the beginning of the reporting period in July. Eurostat pegged the inflation rate for the Eurozone at 2.4% for the one-year period ending in November, down from the 2.9% annual increase in October. Prices for food, alcohol and tobacco rose 6.9% in November, but the pace of acceleration slowed from the 7.4% annual rate for the previous month.

Global equity markets, as measured by the MSCI All Country World Index (MSCI ACWI Index), garnered positive returns over the reporting period despite bouts of volatility. Developed markets significantly outperformed their emerging-market counterparts. The Nordic countries garnered the highest returns among developed markets for the reporting period, attributable mainly to robust performance in Sweden. The Pacific region was the primary underperformer due to weakness in Hong Kong. Eastern Europe was the top-performing region within the emerging markets for the reporting period due to notable strength in Poland. Conversely, the Association of Southeast Asian Nations (ASEAN), Brunei Darussalam, Myanmar, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam, were the most notable laggards among the emerging markets for the period.

Global fixed-income assets ended the reporting period in positive territory, with the Bloomberg Global Aggregate Bond Index returning 4.2% in U.S. dollar terms. Global high-yield and investment-grade corporate bonds garnered the highest returns, outperforming global government bonds. Yields declined in the short- and intermediate-term segments of the U.S. Treasury curve over the period, but rose modestly in the long end. The yield on the 10-year U.S. Treasury note ended the six-month reporting period up 7 basis points to 3.88%, while the 2-year yield fell 64 basis points to 4.23%. (Bond prices fall as interest rates rise.) The spread between 10 and 2-year notes narrowed from -106 to -35 basis points over the reporting period. The yield curve remained inverted, with yields on shorter term bonds exceeding those on longer dated securities.

Performance

For the six-month reporting period as at 31 December 2023, the Fund's Euro Wealth C Accumulating shares returned 4.01%.

Fund Attribution

Developed-market equities and fixed income securities performed strongly over the six-month reporting period. Fixed income in general experienced volatility over the period as speculation grew around shifting global central bank monetary policies. U.S. and U.K. yields fell across the curve during the fourth quarter of 2023, after peaking in October. U.S. high-yield bonds and emerging market debt outperformed global investment-grade credit and sovereign bonds as yields fell while credit spreads tightened. Commodities were the weakest performing fixed-income asset class over the period.

The top performing equity funds within the portfolio during the reporting period were The SEI Japan Large-Cap Equity Fund and The SEI Small Cap Select Fund. The largest contributors to the Fund's equity performance over the period were The SEI Global Equity Fund and The SEI European Ex-U.K. Equity Fund. Developed market equities outperformed emerging market stocks, as investors piled into technology companies, particularly in the U.S. The SEI Small Cap Select Fund and The SEI Pan European Small Cap Funds. Which outperformed most large-cap strategies over the period, driven by a small-cap rally on the back of speculation about a possible pivot of the U.S. Federal Reserve (Fed) to cutting interest rates sometime in 2024. The exposure to commodities was the sole detractor from overall Fund performance.

THE SEI EURO GROWTH FUND – INVESTMENT ADVISER'S REPORT (continued)

Fund Attribution (continued)

Within the Fund's fixed income portfolio, The SEI High Yield Fixed Income Fund was the strongest performer over the reporting period, followed by The SEI Emerging Markets Debt Fund, both of which benefited from tightening credit spreads and falling U.S. Treasury yields. The European sovereign debt market experienced a highly volatile period as the Fed shifted to a relatively dovish stance and there was growing speculation grew that the Bank of England would soon follow after inflation continued to slow in the U.K and across Europe. The Fund's holdings in global linkers (inflation-linked bonds) were the smallest contributors to the Fund's fixed–income portfolio performance for the period, given both its return and its relatively modest allocation within the Fund.

January 2024

THE SEI EURO AGGRESSIVE FUND – INVESTMENT ADVISER'S REPORT

The SEI Euro Aggressive Fund is comprised of four classes of Shares. The Fund was launched on 29 September 2017. The functional currency of The Euro Aggressive Fund is Euro (EUR).

Objective

The investment objective of The SEI Euro Aggressive Fund is to provide capital growth and risk in line with global equity markets.

Market Commentary

Global financial markets generally gained ground during the six-month reporting period as at 31 December 2023, due to investors' optimism about central bank monetary policy and the resiliency of the U.S. economy. These factors offset concerns regarding the ongoing Russia-Ukraine conflict and growing geopolitical tensions in the Middle East.

The U.S. Federal Reserve (Fed) maintained the federal funds rate in a range of 5.25% to 5.50% during the reporting period, ending a rate-hiking cycle that had begun in March 2022. In a split vote at its meeting in December, the Bank of England (BOE) left the Bank Rate unchanged at a 15-year high of 5.25%. Three BOE Monetary Policy Committee members supported a 25-basis point increase. The European Central Bank (ECB) maintained its reference index interest rate at 4.50% following its meeting in December. In a statement announcing the rate decision, the ECB's Governing Council commented, "Underlying inflation has eased further. But domestic price pressures remain elevated, primarily owing to strong growth in unit labour costs."

The geopolitical news during the reporting period was dominated by the ongoing Russia-Ukraine war, and later, escalating tensions in the Middle East. Russia stepped up its assault on Ukraine towards the end of December. The Russian military launched massive missile attacks against several targets in Ukraine, leading U.S. President Joe Biden to re-emphasise the need for additional financial aid for Ukraine. Long-simmering tensions in the Middle East escalated to war following a surprise attack on Israel by Hamas in early October 2023. In addition to the casualties resulting from Hamas' initial incursion into Israel, the militant group and some of its allies abducted more than 200 soldiers and civilians, including several Americans.

According to the third estimate of the Department of Commerce, U.S. gross domestic product (GDP) grew at an annualized rate of 4.9% in the third quarter of 2023—down modestly from the second estimate of 5.2%, but sharply higher than the 2.1% year-over-year rise in the second quarter. GDP has increased for five consecutive quarters following declines in the first two quarters of 2022. Inflation in the U.K. slowed considerably over the six-month reporting period. The Office for National Statistics (ONS) reported that consumer prices in the U.K., as measured by the Consumer Prices Index (CPI), fell 0.2% in November 2023, following a flat reading in October. The CPI rose 3.9% year-over-year, down from the 4.6% annual upturn in the previous month, and significantly lower than the 6.4% annual increase at the beginning of the reporting period in July. Eurostat pegged the inflation rate for the Eurozone at 2.4% for the one-year period ending in November, down from the 2.9% annual increase in October. Prices for food, alcohol and tobacco rose 6.9% in November, but the pace of acceleration slowed from the 7.4% annual rate for the previous month.

Global equity markets, as measured by the MSCI All Country World Index (MSCI ACWI Index), garnered positive returns over the reporting period despite bouts of volatility. Developed markets significantly outperformed their emerging-market counterparts. The Nordic countries garnered the highest returns among developed markets for the reporting period, attributable mainly to robust performance in Sweden. The Pacific region was the primary underperformer due to weakness in Hong Kong. Eastern Europe was the top-performing region within the emerging markets for the reporting period due to notable strength in Poland. Conversely, the Association of Southeast Asian Nations (ASEAN), Brunei Darussalam, Myanmar, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam, were the most notable laggards among the emerging markets for the period.

Global fixed-income assets ended the reporting period in positive territory, with the Bloomberg Global Aggregate Bond Index returning 4.2% in U.S. dollar terms. Global high-yield and investment-grade corporate bonds garnered the highest returns, outperforming global government bonds. Yields declined in the short- and intermediate-term segments of the U.S. Treasury curve over the period, but rose modestly in the long end. The yield on the 10-year U.S. Treasury note ended the six-month reporting period up 7 basis points to 3.88%, while the 2-year yield fell 64 basis points to 4.23%. (Bond prices fall as interest rates rise.) The spread between 10 and 2-year notes narrowed from -106 to -35 basis points over the reporting period. The yield curve remained inverted, with yields on shorter term bonds exceeding those on longer dated securities.

Performance

For the six-month reporting period as at 31 December 2023, the Fund's Euro Wealth C Accumulating shares returned 4.46%.

Fund Attribution

Developed-market equities and fixed income securities performed strongly over the six-month reporting period. Fixed income in general experienced volatility over the period as speculation grew around shifting global central bank monetary policies. U.S. and U.K. yields fell across the curve during the fourth quarter of 2023, after peaking in October. U.S. high-yield bonds and emerging market debt outperformed global investment-grade credit and sovereign bonds as yields fell while credit spreads tightened. Commodities were the weakest performing fixed-income asset class over the period.

The Fund's top-performing equity holdings were The SEI Japan Large-Cap Equity Fund and The SEI Small Cap Select Fund. The SEI European Ex-U.K. Equity Fund was the largest contributor to overall Fund performance, followed by The SEI Global Equity Fund, given their relatively large allocations within the portfolio. Developed market equities outperformed emerging market stocks over the reporting period as investors piled into technology companies, particularly in the U.S. The SEI Small Cap Select Fund and The SEI Europe Small Cap Fund outperformed most large-cap strategies, driven by a small-cap rally on the back of speculation about the U.S. Federal Reserve's (Fed) possible pivot to cutting interest rates sometime in 2024. As the Fed switched to a more dovish stance, the relatively cheap valuations of small-cap companies looked even more attractive, while also potentially benefitting from lower financing costs as interest rates decline.

January 2024

INVESTMENT ADVISER'S REPORT (continued)

Important Information:

The opinions and views contained in this document are solely those of SEI and are subject to change; descriptions relating to organisational structure, teams and investment processes herein may differ significantly from those prescribed by underlying managers regarding their own investment houses and investments.

Past performance is not a guarantee of future performance. Investment in the range of SEI's Funds is intended as a long-term investment. The value of an investment and any income from it can go down as well as up. Investors may not get back the original amount invested. Additionally, this investment may not be suitable for everyone. If you should have any doubt whether it is suitable for you, you should obtain expert advice.

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If the investment is withdrawn in the early years it may not return the full amount invested. In addition to the normal risks associated with equity investing, international investments may involve risk of capital loss from unfavourable fluctuation in currency values, from differences in generally accepted accounting principles or from economic or political instability in other nations. Narrowly focused investments and smaller companies typically exhibit higher volatility. Products of companies in which technology funds invest may be subject to severe competition and rapid obsolescence. SEI Funds may use derivative instruments such as futures, forward currency contracts, options, swaps, contracts for difference, credit derivatives, caps and floors. These instruments may be used for hedging purposes and/or investment purposes.

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THE SEI DEFENSIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023

Nominal	Security	Currency Code	Value GBP	Fund %
INVESTMENT FUNDS				
Funds - 96.94% (30 June 2023: 95.61%)				
17,672	BLACKROCK ICS STERLING GOVERNMENT LIQUIDITY FUND	GBP	1,871,331	10.71%
3,298,308	BLACKROCK ICS STERLING LIQUIDITY FUND	GBP	3,298,308	18.87%
23,977	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	178,867	1.02%
69,453	SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	732,035	4.19%
11,309	SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	115,356	0.66%
26,436	SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	500,698	2.86%
112,607	SEI GLOBAL MASTER FUND PLC GLOBAL MULTI-ASSET INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	878,337	5.02%
75,773	SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	738,790	4.23%
338,101	SEI GLOBAL MASTER FUND PLC GLOBAL SHORT DURATION BOND FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	3,314,405	18.96%
341,784	SEI GLOBAL MASTER FUND PLC GLOBAL SHORT TERM BOND FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	3,322,141	19.00%
20,689	SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	178,549	1.02%
18,354	SEI GLOBAL MASTER FUND PLC LIQUID ALTERNATIVE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	249,976	1.43%
3,558	SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	38,645	0.22%
3,637	SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	38,406	0.22%
1,916	SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	21,058	0.12%
2,106	SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	22,496	0.13%
3,614	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	38,674	0.22%
3,696	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	38,434	0.22%
78,243	SEI GLOBAL MASTER FUND PLC U.K. CORE FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	841,891	4.82%
16,618	SEI GLOBAL MASTER FUND PLC U.K. INDEX-LINKED FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	261,734	1.50%
15,974	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	GBP	265,308	1.52%
	Total Investment Funds[±]		**16,945,439**	**96.94%**
Financial Investment Fund Assets at Fair Value Through Profit or Loss			**16,945,439**	**96.94%**
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			**–**	**–**

THE SEI DEFENSIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value GBP	Fund %
EQUITIES				
Agriculture - 0.16% (30 June 2023: 0.25%)				
74	ALTRIA GROUP INC	USD	2,345	0.01%
32	ANDERSONS INC	USD	1,448	0.01%
142	ARCHER-DANIELS-MIDLAND CO	USD	8,020	0.05%
63	BUNGE GLOBAL SA	USD	5,008	0.03%
536	JAPAN TOBACCO INC	JPY	10,865	0.06%
Auto Manufacturers - 0.01% (30 June 2023: 0.00%)				
69	STELLANTIS NV	EUR	1,256	0.01%
Basic Materials - 0.08% (30 June 2023: 0.16%)				
73	ACERINOX SA	EUR	672	0.00%
154	JFE HOLDINGS INC	JPY	1,873	0.01%
326	KOBE STEEL LTD	JPY	3,311	0.02%
42	RELIANCE STEEL & ALUMINUM CO	USD	9,112	0.05%
Biotechnology - 0.15% (30 June 2023: 0.20%)				
35	AMGEN INC	USD	7,958	0.05%
168	GILEAD SCIENCES INC	USD	10,672	0.06%
43	UNITED THERAPEUTICS CORP	USD	7,398	0.04%
Commercial Services - 0.01% (30 June 2023: 0.01%)				
3	GRAHAM HOLDINGS CO CLASS B	USD	1,810	0.01%
Communications - 0.39% (30 June 2023: 0.52%)				
721	AT&T INC	USD	9,489	0.05%
32	BCE INC	CAD	978	0.01%
2,125	BEZEQ THE ISRAELI TELECOMMUNICATION CORP LTD	ILS	2,281	0.01%
109	CISCO SYSTEMS INC	USD	4,339	0.03%
1,663	CITIC TELECOM INTERNATIONAL HOLDINGS LTD	HKD	548	0.00%
82	DEUTSCHE TELEKOM AG	EUR	1,551	0.01%
4,900	HKT TRUST & HKT LTD CLASS MISCELLA	HKD	4,588	0.03%
3,453	KONINKLIJKE KPN NV	EUR	9,330	0.05%
3,215	NETLINK NBN TRUST	SGD	1,606	0.01%
8,483	NIPPON TELEGRAPH & TELEPHONE CORP	JPY	8,133	0.05%
32	OKINAWA CELLULAR TELEPHONE CO	JPY	599	0.00%
28	OMNICOM GROUP INC	USD	1,914	0.01%
4,408	PCCW LTD	HKD	1,842	0.01%
1,937	SINGAPORE TELECOMMUNICATIONS LTD	SGD	2,845	0.02%
107	SKY PERFECT JSAT HOLDINGS INC	JPY	414	0.00%
378	SMARTONE TELECOMMUNICATIONS HOLDINGS LTD	HKD	154	0.00%
672	STARHUB LTD	SGD	443	0.00%
18	SWISSCOM AG	CHF	8,434	0.05%
317	VERIZON COMMUNICATIONS INC	USD	9,374	0.05%
Cosmetics/Personal Care - 0.11% (30 June 2023: 0.16%)				
169	COLGATE-PALMOLIVE CO	USD	10,590	0.06%
70	PROCTER & GAMBLE CO	USD	8,028	0.05%
Distribution/Wholesale - 0.04% (30 June 2023: 0.07%)				
61	ITOCHU ENEX CO LTD	JPY	520	0.00%
5	ITOCHU-SHOKUHIN CO LTD	JPY	203	0.00%
179	LKQ CORP	USD	6,700	0.04%
Energy - 0.05% (30 June 2023: 0.08%)				
1	CHEVRON CORP	USD	126	0.00%
2	EXXON MOBIL CORP	USD	170	0.00%
76	MARATHON PETROLEUM CORP	USD	8,861	0.05%
Entertainment - 0.01% (30 June 2023: 0.01%)				
39	SANKYO CO LTD	JPY	1,772	0.01%
Financial - 0.29% (30 June 2023: 0.58%)				
970	BANK OF EAST ASIA LTD	HKD	939	0.01%
1,839	BOC HONG KONG HOLDINGS LTD	HKD	3,917	0.02%
424	CK ASSET HOLDINGS LTD	HKD	1,671	0.01%

THE SEI DEFENSIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value GBP	Fund %
Financial - 0.29% (30 June 2023: 0.58%) (continued)				
484	DAH SING BANKING GROUP LTD	HKD	245	0.00%
195	DAH SING FINANCIAL HOLDINGS LTD	HKD	313	0.00%
33	EVEREST RE GROUP LTD	USD	9,034	0.05%
81	GLOBE LIFE INC	USD	7,746	0.04%
1,179	JAPAN POST HOLDINGS CO LTD	JPY	8,266	0.05%
1,352	K WAH INTERNATIONAL HOLDINGS LTD	HKD	265	0.00%
1,260	OVERSEA-CHINESE BANKING CORP LTD	SGD	9,738	0.06%
207	UNUM GROUP	USD	7,352	0.04%
21	WR BERKLEY CORP	USD	1,173	0.01%
Food - 0.38% (30 June 2023: 0.62%)				
34	ARCS CO LTD	JPY	522	0.00%
601	CK HUTCHISON HOLDINGS LTD	HKD	2,527	0.02%
2,319	FIRST PACIFIC CO LTD	HKD	725	0.00%
10	FLOWERS FOODS INC	USD	180	0.00%
151	GENERAL MILLS INC	USD	7,719	0.04%
94	GEORGE WESTON LTD	CAD	9,187	0.05%
29	HEIWADO CO LTD	JPY	342	0.00%
46	HERSHEY CO	USD	6,775	0.04%
12	INGLES MARKETS INC CLASS A	USD	827	0.01%
12	JM SMUCKER CO	USD	1,224	0.01%
24	KATO SANGYO CO LTD	JPY	624	0.00%
464	KONINKLIJKE AHOLD DELHAIZE NV	EUR	10,467	0.06%
254	KROGER CO	USD	9,096	0.05%
27	LIFE CORP	JPY	505	0.00%
95	LOBLAW COS LTD	CAD	7,283	0.04%
11	MAXVALU TOKAI CO LTD	JPY	178	0.00%
44	MEGMILK SNOW BRAND CO LTD	JPY	522	0.00%
211	METRO INC CLASS A	CAD	8,603	0.05%
16	MITSUBISHI SHOKUHIN CO LTD	JPY	419	0.00%
48	NIPPN CORP	JPY	588	0.00%
9	SPROUTS FARMERS MARKET INC	USD	349	0.00%
18	YAOKO CO LTD	JPY	814	0.01%
Healthcare-Services - 0.11% (30 June 2023: 0.12%)				
20	BML INC	JPY	333	0.00%
12	CHEMED CORP	USD	5,597	0.03%
68	DAVITA INC	USD	5,566	0.03%
9	NATIONAL HEALTHCARE CORP	USD	650	0.00%
76	QUEST DIAGNOSTICS INC	USD	8,176	0.05%
1,121	RAFFLES MEDICAL GROUP LTD	SGD	720	0.00%
Home Builders - 0.09% (30 June 2023: 0.00%)				
74	KB HOME	USD	3,633	0.02%
63	MDC HOLDINGS INC	USD	2,748	0.02%
114	TOLL BROTHERS INC	USD	9,167	0.05%
Home Furnishings - 0.01% (30 June 2023: 0.00%)				
182	VTECH HOLDINGS LTD	HKD	861	0.01%
Household Products/Wares - 0.11% (30 June 2023: 0.17%)				
75	CLOROX CO	USD	8,341	0.05%
90	KIMBERLY-CLARK CORP	USD	8,548	0.05%
30	SOCIETE BIC SA	EUR	1,629	0.01%
Industrial - 0.18% (30 June 2023: 0.24%)				
63	ARROW ELECTRONICS INC	USD	6,008	0.03%
23	BERRY GLOBAL GROUP INC	USD	1,223	0.01%
60	CIA DE DISTRIBUCION INTEGRAL LOGISTA HOLDINGS SA	EUR	1,275	0.01%
189	CK INFRASTRUCTURE HOLDINGS LTD	HKD	820	0.01%
26	D/S NORDEN A/S	DKK	953	0.01%
47	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	4,681	0.03%
326	GRAPHIC PACKAGING HOLDING CO	USD	6,297	0.04%
37	KONOIKE TRANSPORT CO LTD	JPY	403	0.00%
3	LANDSTAR SYSTEM INC	USD	432	0.00%
116	MUELLER INDUSTRIES INC	USD	4,279	0.03%

THE SEI DEFENSIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value GBP	Fund %
Industrial - 0.18% (30 June 2023: 0.24%) (continued)				
111	SENKO GROUP HOLDINGS CO LTD	JPY	706	0.00%
63	SILGAN HOLDINGS INC	USD	2,235	0.01%
52	STAR GROUP LP	USD	471	0.00%
Pharmaceuticals - 0.18% (30 June 2023: 0.28%)				
76	ABBVIE INC	USD	9,257	0.05%
166	BRISTOL-MYERS SQUIBB CO	USD	6,682	0.04%
1	MCKESSON CORP	USD	190	0.00%
115	MERCK & CO INC	USD	9,793	0.06%
190	PFIZER INC	USD	4,283	0.03%
989	UNITED LABORATORIES INTERNATIONAL HOLDINGS LTD	HKD	696	0.00%
Retail - 0.15% (30 June 2023: 0.18%)				
40	CASEY'S GENERAL STORES INC	USD	8,654	0.05%
46	LAWSON INC	JPY	1,872	0.01%
345	LUK FOOK HOLDINGS INTERNATIONAL LTD	HKD	725	0.00%
7	PRICESMART INC	USD	425	0.00%
918	SHENG SIONG GROUP LTD	SGD	873	0.01%
198	TAKASHIMAYA CO LTD	JPY	2,116	0.01%
73	WALMART INC	USD	8,999	0.05%
3	WINMARK CORP	USD	905	0.01%
585	YAMADA HOLDINGS CO LTD	JPY	1,428	0.01%
Storage/Warehousing - 0.00% (30 June 2023: 0.00%)				
20	MITSUI-SOKO HOLDINGS CO LTD	JPY	535	0.00%
Technology - 0.00% (30 June 2023: 0.00%)				
7	CANON INC	JPY	139	0.00%
Utilities - 0.40% (30 June 2023: 0.50%)				
1,441	A2A SPA	EUR	2,321	0.01%
900	CLP HOLDINGS LTD	HKD	5,825	0.03%
87	CONSOLIDATED EDISON INC	USD	6,225	0.04%
75	DTE ENERGY CO	USD	6,464	0.04%
81	DUKE ENERGY CORP	USD	6,199	0.04%
9	ENTERGY CORP	USD	720	0.00%
73	EVERGY INC	USD	2,972	0.02%
37	EVN AG	EUR	907	0.01%
4,613	KEPPEL INFRASTRUCTURE TRUST	SGD	1,372	0.01%
104	NATIONAL FUEL GAS CO	USD	4,098	0.02%
55	NORTHWESTERN ENERGY GROUP INC	USD	2,185	0.01%
38	OGE ENERGY CORP	USD	1,038	0.01%
109	OSAKA GAS CO LTD	JPY	1,793	0.01%
708	POWER ASSETS HOLDINGS LTD	HKD	3,219	0.02%
1,129	SEMBCORP INDUSTRIES LTD	SGD	3,566	0.02%
142	SOUTHERN CO	USD	7,794	0.05%
87	TOKYO GAS CO LTD	JPY	1,558	0.01%
297	VISTRA CORP	USD	8,986	0.05%
	Total Equities*		**508,281**	**2.91%**
Financial Equity Assets at Fair Value Through Profit or Loss			**508,281**	**2.91%**
Financial Equity Liabilities at Fair Value Through Profit or Loss			**–**	**–**
Investments			**17,453,720**	**99.85%**
Total Financial Assets at Fair Value Through Profit or Loss			**17,453,720**	**99.85%**
Total Financial Liabilities at Fair Value Through Profit or Loss			**–**	**–**

THE SEI DEFENSIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

	Portfolio Analysis		**Total Assets %**
*	Transferable securities admitted to an official stock exchange listing	508,281	2.90%
±	UCITS and non-UCITS investment schemes	16,945,439	96.72%
	Total Investments	**17,453,720**	**99.62%**

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at period end date.
The accompanying notes form an integral part of these financial statements.

THE SEI CONSERVATIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023

Nominal	Security	Currency Code	Value GBP	Fund %
INVESTMENT FUNDS				
Funds - 91.24% (30 June 2023: 86.49%)				
3,951,490	BLACKROCK ICS STERLING LIQUIDITY FUND	GBP	3,951,490	11.66%
137,252	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	1,023,902	3.02%
194,554	SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	2,050,600	6.05%
70,128	SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	715,301	2.11%
84,655	SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	1,603,370	4.73%
305,943	SEI GLOBAL MASTER FUND PLC GLOBAL MULTI-ASSET INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	2,386,359	7.04%
211,652	SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	2,063,605	6.09%
318,162	SEI GLOBAL MASTER FUND PLC GLOBAL SHORT DURATION BOND FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	3,118,941	9.21%
644,713	SEI GLOBAL MASTER FUND PLC GLOBAL SHORT TERM BOND FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	6,266,608	18.50%
118,441	SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	1,022,148	3.02%
85,010	SEI GLOBAL MASTER FUND PLC LIQUID ALTERNATIVE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	1,157,837	3.42%
17,896	SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	194,348	0.57%
18,549	SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	195,880	0.58%
9,588	SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	105,377	0.31%
9,843	SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	105,128	0.31%
18,096	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	193,630	0.57%
18,608	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	193,518	0.57%
243,282	SEI GLOBAL MASTER FUND PLC U.K. CORE FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	2,617,713	7.73%
13,823	SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	270,940	0.80%
53,935	SEI GLOBAL MASTER FUND PLC U.K. INDEX-LINKED FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	849,481	2.51%
49,758	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	GBP	826,441	2.44%
	Total Investment Funds[±]		**30,912,617**	**91.24%**
Financial Investment Fund Assets at Fair Value Through Profit or Loss			**30,912,617**	**91.24%**
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			**–**	**–**

THE SEI CONSERVATIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value GBP	Fund %
EQUITIES				
Agriculture - 0.48% (30 June 2023: 0.79%)				
429	ALTRIA GROUP INC	USD	13,565	0.04%
186	ANDERSONS INC	USD	8,378	0.02%
819	ARCHER-DANIELS-MIDLAND CO	USD	46,404	0.14%
366	BUNGE GLOBAL SA	USD	28,978	0.09%
3,100	JAPAN TOBACCO INC	JPY	62,862	0.19%
Auto Manufacturers - 0.02% (30 June 2023: 0.00%)				
397	STELLANTIS NV	EUR	7,267	0.02%
Basic Materials - 0.26% (30 June 2023: 0.52%)				
421	ACERINOX SA	EUR	3,886	0.01%
890	JFE HOLDINGS INC	JPY	10,839	0.03%
1,887	KOBE STEEL LTD	JPY	19,158	0.06%
240	RELIANCE STEEL & ALUMINUM CO	USD	52,720	0.16%
Biotechnology - 0.45% (30 June 2023: 0.64%)				
204	AMGEN INC	USD	46,046	0.14%
972	GILEAD SCIENCES INC	USD	61,748	0.18%
248	UNITED THERAPEUTICS CORP	USD	42,804	0.13%
Commercial Services - 0.03% (30 June 2023: 0.05%)				
19	GRAHAM HOLDINGS CO CLASS B	USD	10,474	0.03%
Communications - 1.18% (30 June 2023: 1.66%)				
4,171	AT&T INC	USD	54,904	0.16%
182	BCE INC	CAD	5,658	0.02%
12,298	BEZEQ THE ISRAELI TELECOMMUNICATION CORP LTD	ILS	13,197	0.04%
634	CISCO SYSTEMS INC	USD	25,107	0.07%
9,620	CITIC TELECOM INTERNATIONAL HOLDINGS LTD	HKD	3,170	0.01%
476	DEUTSCHE TELEKOM AG	EUR	8,975	0.03%
28,352	HKT TRUST & HKT LTD CLASS MISCELLA	HKD	26,545	0.08%
19,981	KONINKLIJKE KPN NV	EUR	53,984	0.16%
18,600	NETLINK NBN TRUST	SGD	9,291	0.03%
49,080	NIPPON TELEGRAPH & TELEPHONE CORP	JPY	47,054	0.14%
184	OKINAWA CELLULAR TELEPHONE CO	JPY	3,466	0.01%
163	OMNICOM GROUP INC	USD	11,074	0.03%
25,507	PCCW LTD	HKD	10,659	0.03%
11,205	SINGAPORE TELECOMMUNICATIONS LTD	SGD	16,458	0.05%
617	SKY PERFECT JSAT HOLDINGS INC	JPY	2,395	0.01%
2,187	SMARTONE TELECOMMUNICATIONS HOLDINGS LTD	HKD	892	0.00%
3,886	STARHUB LTD	SGD	2,565	0.01%
103	SWISSCOM AG	CHF	48,799	0.14%
1,834	VERIZON COMMUNICATIONS INC	USD	54,234	0.16%
Cosmetics/Personal Care - 0.32% (30 June 2023: 0.50%)				
980	COLGATE-PALMOLIVE CO	USD	61,273	0.18%
404	PROCTER & GAMBLE CO	USD	46,449	0.14%
Distribution/Wholesale - 0.12% (30 June 2023: 0.25%)				
352	ITOCHU ENEX CO LTD	JPY	3,008	0.01%
27	ITOCHU-SHOKUHIN CO LTD	JPY	1,176	0.00%
1,034	LKQ CORP	USD	38,767	0.11%
Energy - 0.15% (30 June 2023: 0.27%)				
6	CHEVRON CORP	USD	726	0.00%
13	EXXON MOBIL CORP	USD	986	0.00%
441	MARATHON PETROLEUM CORP	USD	51,268	0.15%
Entertainment - 0.03% (30 June 2023: 0.03%)				
224	SANKYO CO LTD	JPY	10,254	0.03%

THE SEI CONSERVATIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value GBP	Fund %
Financial - 0.87% (30 June 2023: 1.92%)				
5,610	BANK OF EAST ASIA LTD	HKD	5,433	0.02%
10,642	BOC HONG KONG HOLDINGS LTD	HKD	22,665	0.07%
2,456	CK ASSET HOLDINGS LTD	HKD	9,671	0.03%
2,800	DAH SING BANKING GROUP LTD	HKD	1,418	0.00%
1,126	DAH SING FINANCIAL HOLDINGS LTD	HKD	1,810	0.01%
188	EVEREST RE GROUP LTD	USD	52,267	0.15%
469	GLOBE LIFE INC	USD	44,819	0.13%
6,824	JAPAN POST HOLDINGS CO LTD	JPY	47,823	0.14%
7,822	K WAH INTERNATIONAL HOLDINGS LTD	HKD	1,532	0.00%
7,288	OVERSEA-CHINESE BANKING CORP LTD	SGD	56,345	0.17%
1,199	UNUM GROUP	USD	42,536	0.13%
122	WR BERKLEY CORP	USD	6,784	0.02%
Food - 1.18% (30 June 2023: 2.02%)				
195	ARCS CO LTD	JPY	3,018	0.01%
3,478	CK HUTCHISON HOLDINGS LTD	HKD	14,623	0.04%
13,419	FIRST PACIFIC CO LTD	HKD	4,193	0.01%
59	FLOWERS FOODS INC	USD	1,043	0.00%
874	GENERAL MILLS INC	USD	44,659	0.13%
543	GEORGE WESTON LTD	CAD	53,152	0.16%
167	HEIWADO CO LTD	JPY	1,978	0.01%
268	HERSHEY CO	USD	39,200	0.12%
71	INGLES MARKETS INC CLASS A	USD	4,785	0.01%
71	JM SMUCKER CO	USD	7,080	0.02%
141	KATO SANGYO CO LTD	JPY	3,612	0.01%
2,686	KONINKLIJKE AHOLD DELHAIZE NV	EUR	60,559	0.18%
1,468	KROGER CO	USD	52,626	0.15%
159	LIFE CORP	JPY	2,924	0.01%
552	LOBLAW COS LTD	CAD	42,139	0.12%
62	MAXVALU TOKAI CO LTD	JPY	1,030	0.00%
257	MEGMILK SNOW BRAND CO LTD	JPY	3,023	0.01%
1,220	METRO INC CLASS A	CAD	49,775	0.15%
91	MITSUBISHI SHOKUHIN CO LTD	JPY	2,426	0.01%
275	NIPPN CORP	JPY	3,403	0.01%
53	SPROUTS FARMERS MARKET INC	USD	2,016	0.01%
105	YAOKO CO LTD	JPY	4,711	0.01%
Healthcare-Services - 0.36% (30 June 2023: 0.41%)				
115	BML INC	JPY	1,925	0.01%
71	CHEMED CORP	USD	32,381	0.10%
392	DAVITA INC	USD	32,205	0.09%
52	NATIONAL HEALTHCARE CORP	USD	3,762	0.01%
437	QUEST DIAGNOSTICS INC	USD	47,303	0.14%
6,487	RAFFLES MEDICAL GROUP LTD	SGD	4,167	0.01%
Home Builders - 0.27% (30 June 2023: 0.00%)				
429	KB HOME	USD	21,022	0.06%
367	MDC HOLDINGS INC	USD	15,900	0.05%
658	TOLL BROTHERS INC	USD	53,037	0.16%
Home Furnishings - 0.01% (30 June 2023: 0.00%)				
1,052	VTECH HOLDINGS LTD	HKD	4,981	0.01%
Household Products/Wares - 0.32% (30 June 2023: 0.55%)				
431	CLOROX CO	USD	48,260	0.14%
519	KIMBERLY-CLARK CORP	USD	49,460	0.15%
173	SOCIETE BIC SA	EUR	9,424	0.03%
Industrial - 0.51% (30 June 2023: 0.79%)				
362	ARROW ELECTRONICS INC	USD	34,760	0.10%
134	BERRY GLOBAL GROUP INC	USD	7,075	0.02%
348	CIA DE DISTRIBUCION INTEGRAL LOGISTA HOLDINGS SA	EUR	7,377	0.02%
1,093	CK INFRASTRUCTURE HOLDINGS LTD	HKD	4,744	0.01%
148	D/S NORDEN A/S	DKK	5,511	0.02%
271	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	27,086	0.08%
1,884	GRAPHIC PACKAGING HOLDING CO	USD	36,432	0.11%

THE SEI CONSERVATIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value GBP	Fund %
Industrial - 0.51% (30 June 2023: 0.79%) (continued)				
215	KONOIKE TRANSPORT CO LTD	JPY	2,334	0.01%
16	LANDSTAR SYSTEM INC	USD	2,500	0.01%
669	MUELLER INDUSTRIES INC	USD	24,756	0.07%
642	SENKO GROUP HOLDINGS CO LTD	JPY	4,082	0.01%
364	SILGAN HOLDINGS INC	USD	12,930	0.04%
301	STAR GROUP LP	USD	2,726	0.01%
Pharmaceuticals - 0.52% (30 June 2023: 0.89%)				
441	ABBVIE INC	USD	53,557	0.16%
960	BRISTOL-MYERS SQUIBB CO	USD	38,659	0.11%
3	MCKESSON CORP	USD	1,099	0.00%
663	MERCK & CO INC	USD	56,662	0.17%
1,097	PFIZER INC	USD	24,784	0.07%
5,722	UNITED LABORATORIES INTERNATIONAL HOLDINGS LTD	HKD	4,029	0.01%
Retail - 0.44% (30 June 2023: 0.56%)				
232	CASEY'S GENERAL STORES INC	USD	50,070	0.15%
267	LAWSON INC	JPY	10,832	0.03%
1,994	LUK FOOK HOLDINGS INTERNATIONAL LTD	HKD	4,196	0.01%
41	PRICESMART INC	USD	2,459	0.01%
5,311	SHENG SIONG GROUP LTD	SGD	5,054	0.01%
1,145	TAKASHIMAYA CO LTD	JPY	12,241	0.04%
421	WALMART INC	USD	52,069	0.15%
16	WINMARK CORP	USD	5,237	0.02%
3,387	YAMADA HOLDINGS CO LTD	JPY	8,262	0.02%
Storage/Warehousing - 0.01% (30 June 2023: 0.01%)				
118	MITSUI-SOKO HOLDINGS CO LTD	JPY	3,096	0.01%
Technology - 0.00% (30 June 2023: 0.00%)				
40	CANON INC	JPY	806	0.00%
Utilities - 1.15% (30 June 2023: 1.58%)				
8,337	A2A SPA	EUR	13,430	0.04%
5,205	CLP HOLDINGS LTD	HKD	33,702	0.10%
505	CONSOLIDATED EDISON INC	USD	36,017	0.11%
432	DTE ENERGY CO	USD	37,402	0.11%
471	DUKE ENERGY CORP	USD	35,866	0.11%
52	ENTERGY CORP	USD	4,163	0.01%
420	EVERGY INC	USD	17,193	0.05%
213	EVN AG	EUR	5,250	0.02%
26,689	KEPPEL INFRASTRUCTURE TRUST	SGD	7,936	0.02%
602	NATIONAL FUEL GAS CO	USD	23,710	0.07%
317	NORTHWESTERN ENERGY GROUP INC	USD	12,641	0.04%
219	OGE ENERGY CORP	USD	6,003	0.02%
633	OSAKA GAS CO LTD	JPY	10,375	0.03%
4,097	POWER ASSETS HOLDINGS LTD	HKD	18,622	0.05%
6,534	SEMBCORP INDUSTRIES LTD	SGD	20,633	0.06%
820	SOUTHERN CO	USD	45,096	0.13%
500	TOKYO GAS CO LTD	JPY	9,017	0.03%
1,721	VISTRA CORP	USD	51,990	0.15%
	Total Equities*		**2,940,839**	**8.68%**
Financial Equity Assets at Fair Value Through Profit or Loss			**2,940,839**	**8.68%**
Financial Equity Liabilities at Fair Value Through Profit or Loss			**–**	**–**
Investments			**33,853,456**	**99.92%**
Total Financial Assets at Fair Value Through Profit or Loss			**33,853,456**	**99.92%**
Total Financial Liabilities at Fair Value Through Profit or Loss			**–**	**–**

THE SEI CONSERVATIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

	Portfolio Analysis (Unaudited)		**Total Assets %**
*	Transferable securities admitted to an official stock exchange listing	2,940,839	8,63%
±	UCITS and non-UCITS investment schemes	30,912,617	90,67%
	Total Investments	**33,853,456**	**99.30%**

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at period end date.
The accompanying notes form an integral part of these financial statements.

THE SEI MODERATE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023

Nominal	Security	Currency Code	Value GBP	Fund %
INVESTMENT FUNDS				
Funds - 92.34% (30 June 2023: 82.66%)				
97,427	SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	1,013,237	0.57%
42,256	SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	1,011,189	0.57%
131,986	SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	1,421,486	0.80%
135,416	SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	1,417,808	0.80%
1,090,671	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	8,136,406	4.57%
129,863	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	1,794,712	1.01%
1,355,409	SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	14,286,011	8.02%
1,344,338	SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	13,712,245	7.70%
688,472	SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	13,039,667	7.32%
1,151,640	SEI GLOBAL MASTER FUND PLC GLOBAL MULTI-ASSET INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	8,982,792	5.05%
1,465,614	SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	14,289,741	8.03%
1,870,936	SEI GLOBAL MASTER FUND PLC GLOBAL SHORT DURATION BOND FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	18,340,786	10.30%
1,376,310	SEI GLOBAL MASTER FUND PLC GLOBAL SHORT TERM BOND FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	13,377,729	7.51%
940,552	SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	8,116,966	4.56%
620,082	SEI GLOBAL MASTER FUND PLC LIQUID ALTERNATIVE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	8,445,516	4.74%
170,234	SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	1,848,745	1.04%
174,606	SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	1,843,842	1.04%
88,112	SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	968,350	0.54%
90,403	SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	965,499	0.54%
173,591	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	1,857,424	1.04%
178,067	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	1,851,901	1.04%

THE SEI MODERATE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value GBP	Fund %
Funds - 92.34% (30 June 2023: 82.66%) (continued)				
1,295,730	SEI GLOBAL MASTER FUND PLC U.K. CORE FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	13,942,060	7.83%
194,660	SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	3,815,341	2.14%
302,342	SEI GLOBAL MASTER FUND PLC U.K. INDEX-LINKED FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	4,761,879	2.68%
310,680	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	GBP	5,160,152	2.90%
	Total Investment Funds±		**164,401,484**	**92.34%**
Financial Investment Fund Assets at Fair Value Through Profit or Loss			**164,401,484**	**92.34%**
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			**–**	**–**

EQUITIES

Agriculture - 0.41% (30 June 2023: 1.02%)				
1,958	ALTRIA GROUP INC	USD	61,949	0.04%
848	ANDERSONS INC	USD	38,262	0.02%
3,741	ARCHER-DANIELS-MIDLAND CO	USD	211,924	0.12%
1,671	BUNGE GLOBAL SA	USD	132,338	0.07%
14,155	JAPAN TOBACCO INC	JPY	287,086	0.16%
Auto Manufacturers - 0.02% (30 June 2023: 0.01%)				
1,811	STELLANTIS NV	EUR	33,189	0.02%
Basic Materials - 0.23% (30 June 2023: 0.67%)				
1,922	ACERINOX SA	EUR	17,747	0.01%
4,067	JFE HOLDINGS INC	JPY	49,499	0.03%
8,619	KOBE STEEL LTD	JPY	87,494	0.05%
1,097	RELIANCE STEEL & ALUMINUM CO	USD	240,766	0.14%
Biotechnology - 0.39% (30 June 2023: 0.82%)				
931	AMGEN INC	USD	210,290	0.12%
4,438	GILEAD SCIENCES INC	USD	281,998	0.16%
1,133	UNITED THERAPEUTICS CORP	USD	195,484	0.11%
Commercial Services - 0.03% (30 June 2023: 0.06%)				
88	GRAHAM HOLDINGS CO CLASS B	USD	47,835	0.03%
Communications - 1.02% (30 June 2023: 2.15%)				
19,049	AT&T INC	USD	250,742	0.14%
833	BCE INC	CAD	25,841	0.01%
56,162	BEZEQ THE ISRAELI TELECOMMUNICATION CORP LTD	ILS	60,268	0.03%
2,893	CISCO SYSTEMS INC	USD	114,660	0.06%
43,932	CITIC TELECOM INTERNATIONAL HOLDINGS LTD	HKD	14,476	0.01%
2,175	DEUTSCHE TELEKOM AG	EUR	40,988	0.02%
129,481	HKT TRUST & HKT LTD CLASS MISCELLA	HKD	121,230	0.07%
91,249	KONINKLIJKE KPN NV	EUR	246,540	0.14%
84,946	NETLINK NBN TRUST	SGD	42,433	0.02%
224,146	NIPPON TELEGRAPH & TELEPHONE CORP	JPY	214,890	0.12%
841	OKINAWA CELLULAR TELEPHONE CO	JPY	15,831	0.01%
745	OMNICOM GROUP INC	USD	50,574	0.03%
116,487	PCCW LTD	HKD	48,681	0.03%
51,172	SINGAPORE TELECOMMUNICATIONS LTD	SGD	75,163	0.04%
2,816	SKY PERFECT JSAT HOLDINGS INC	JPY	10,937	0.01%
9,988	SMARTONE TELECOMMUNICATIONS HOLDINGS LTD	HKD	4,074	0.00%
17,747	STARHUB LTD	SGD	11,714	0.01%
473	SWISSCOM AG	CHF	222,859	0.13%
8,375	VERIZON COMMUNICATIONS INC	USD	247,683	0.14%
Cosmetics/Personal Care - 0.28% (30 June 2023: 0.65%)				
4,475	COLGATE-PALMOLIVE CO	USD	279,829	0.16%

THE SEI MODERATE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value GBP	Fund %
Cosmetics/Personal Care - 0.28% (30 June 2023: 0.65%) (continued)				
1,845	PROCTER & GAMBLE CO	USD	212,128	0.12%
Distribution/Wholesale - 0.11% (30 June 2023: 0.31%)				
1,606	ITOCHU ENEX CO LTD	JPY	13,738	0.01%
122	ITOCHU-SHOKUHIN CO LTD	JPY	5,369	0.00%
4,723	LKQ CORP	USD	177,045	0.10%
Energy - 0.13% (30 June 2023: 0.35%)				
28	CHEVRON CORP	USD	3,317	0.00%
57	EXXON MOBIL CORP	USD	4,503	0.00%
2,012	MARATHON PETROLEUM CORP	USD	234,139	0.13%
Entertainment - 0.03% (30 June 2023: 0.04%)				
1,024	SANKYO CO LTD	JPY	46,830	0.03%
Financial - 0.74% (30 June 2023: 2.43%)				
25,619	BANK OF EAST ASIA LTD	HKD	24,810	0.01%
48,602	BOC HONG KONG HOLDINGS LTD	HKD	103,509	0.06%
11,215	CK ASSET HOLDINGS LTD	HKD	44,165	0.03%
12,788	DAH SING BANKING GROUP LTD	HKD	6,475	0.00%
5,143	DAH SING FINANCIAL HOLDINGS LTD	HKD	8,267	0.00%
861	EVEREST RE GROUP LTD	USD	238,700	0.13%
2,144	GLOBE LIFE INC	USD	204,686	0.12%
31,164	JAPAN POST HOLDINGS CO LTD	JPY	218,403	0.12%
35,721	K WAH INTERNATIONAL HOLDINGS LTD	HKD	6,998	0.00%
33,285	OVERSEA-CHINESE BANKING CORP LTD	SGD	257,323	0.14%
5,476	UNUM GROUP	USD	194,259	0.11%
558	WR BERKLEY CORP	USD	30,983	0.02%
Food - 1.06% (30 June 2023: 2.59%)				
890	ARCS CO LTD	JPY	13,783	0.01%
15,885	CK HUTCHISON HOLDINGS LTD	HKD	66,783	0.04%
61,285	FIRST PACIFIC CO LTD	HKD	19,147	0.01%
270	FLOWERS FOODS INC	USD	4,761	0.00%
3,991	GENERAL MILLS INC	USD	203,955	0.11%
2,480	GEORGE WESTON LTD	CAD	242,742	0.14%
761	HEIWADO CO LTD	JPY	9,032	0.01%
1,224	HERSHEY CO	USD	179,024	0.10%
323	INGLES MARKETS INC CLASS A	USD	21,855	0.01%
326	JM SMUCKER CO	USD	32,335	0.02%
645	KATO SANGYO CO LTD	JPY	16,495	0.01%
12,269	KONINKLIJKE AHOLD DELHAIZE NV	EUR	276,566	0.16%
6,703	KROGER CO	USD	240,340	0.14%
726	LIFE CORP	JPY	13,355	0.01%
2,522	LOBLAW COS LTD	CAD	192,444	0.11%
284	MAXVALU TOKAI CO LTD	JPY	4,703	0.00%
1,173	MEGMILK SNOW BRAND CO LTD	JPY	13,803	0.01%
5,571	METRO INC CLASS A	CAD	227,318	0.13%
414	MITSUBISHI SHOKUHIN CO LTD	JPY	11,077	0.01%
1,257	NIPPN CORP	JPY	15,543	0.01%
244	SPROUTS FARMERS MARKET INC	USD	9,208	0.01%
479	YAOKO CO LTD	JPY	21,515	0.01%
Healthcare-Services - 0.31% (30 June 2023: 0.53%)				
527	BML INC	JPY	8,793	0.01%
322	CHEMED CORP	USD	147,882	0.08%
1,790	DAVITA INC	USD	147,078	0.08%
237	NATIONAL HEALTHCARE CORP	USD	17,182	0.01%
1,997	QUEST DIAGNOSTICS INC	USD	216,028	0.12%
29,628	RAFFLES MEDICAL GROUP LTD	SGD	19,028	0.01%
Home Builders - 0.23% (30 June 2023: 0.00%)				
1,959	KB HOME	USD	96,006	0.05%
1,675	MDC HOLDINGS INC	USD	72,615	0.04%
3,004	TOLL BROTHERS INC	USD	242,218	0.14%

THE SEI MODERATE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value GBP	Fund %
Home Furnishings - 0.01% (30 June 2023: 0.00%)				
4,802	VTECH HOLDINGS LTD	HKD	22,746	0.01%
Household Products/Wares - 0.27% (30 June 2023: 0.71%)				
1,970	CLOROX CO	USD	220,397	0.12%
2,370	KIMBERLY-CLARK CORP	USD	225,880	0.13%
790	SOCIETE BIC SA	EUR	43,040	0.02%
Industrial - 0.44% (30 June 2023: 1.01%)				
1,655	ARROW ELECTRONICS INC	USD	158,747	0.09%
611	BERRY GLOBAL GROUP INC	USD	32,312	0.02%
1,588	CIA DE DISTRIBUCION INTEGRAL LOGISTA HOLDINGS SA	EUR	33,692	0.02%
4,993	CK INFRASTRUCTURE HOLDINGS LTD	HKD	21,667	0.01%
675	D/S NORDEN A/S	DKK	25,170	0.01%
1,240	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	123,697	0.07%
8,605	GRAPHIC PACKAGING HOLDING CO	USD	166,383	0.09%
983	KONOIKE TRANSPORT CO LTD	JPY	10,661	0.01%
75	LANDSTAR SYSTEM INC	USD	11,419	0.01%
3,057	MUELLER INDUSTRIES INC	USD	113,057	0.06%
2,934	SENKO GROUP HOLDINGS CO LTD	JPY	18,641	0.01%
1,664	SILGAN HOLDINGS INC	USD	59,052	0.03%
1,376	STAR GROUP LP	USD	12,449	0.01%
Pharmaceuticals - 0.46% (30 June 2023: 1.15%)				
2,012	ABBVIE INC	USD	244,592	0.14%
4,386	BRISTOL-MYERS SQUIBB CO	USD	176,554	0.10%
14	MCKESSON CORP	USD	5,017	0.00%
3,026	MERCK & CO INC	USD	258,770	0.15%
5,012	PFIZER INC	USD	113,184	0.06%
26,130	UNITED LABORATORIES INTERNATIONAL HOLDINGS LTD	HKD	18,401	0.01%
Retail - 0.38% (30 June 2023: 0.73%)				
1,061	CASEY'S GENERAL STORES INC	USD	228,665	0.13%
1,221	LAWSON INC	JPY	49,467	0.03%
9,104	LUK FOOK HOLDINGS INTERNATIONAL LTD	HKD	19,161	0.01%
189	PRICESMART INC	USD	11,230	0.01%
24,256	SHENG SIONG GROUP LTD	SGD	23,079	0.01%
5,229	TAKASHIMAYA CO LTD	JPY	55,902	0.03%
1,923	WALMART INC	USD	237,795	0.13%
73	WINMARK CORP	USD	23,917	0.01%
15,468	YAMADA HOLDINGS CO LTD	JPY	37,730	0.02%
Storage/Warehousing - 0.01% (30 June 2023: 0.01%)				
540	MITSUI-SOKO HOLDINGS CO LTD	JPY	14,137	0.01%
Technology - 0.00% (30 June 2023: 0.01%)				
183	CANON INC	JPY	3,679	0.00%
Utilities - 0.99% (30 June 2023: 2.03%)				
38,075	A2A SPA	EUR	61,334	0.03%
23,772	CLP HOLDINGS LTD	HKD	153,915	0.09%
2,305	CONSOLIDATED EDISON INC	USD	164,486	0.09%
1,975	DTE ENERGY CO	USD	170,813	0.10%
2,152	DUKE ENERGY CORP	USD	163,799	0.09%
240	ENTERGY CORP	USD	19,011	0.01%
1,917	EVERGY INC	USD	78,517	0.04%
973	EVN AG	EUR	23,976	0.01%
121,885	KEPPEL INFRASTRUCTURE TRUST	SGD	36,241	0.02%
2,751	NATIONAL FUEL GAS CO	USD	108,281	0.06%
1,446	NORTHWESTERN ENERGY GROUP INC	USD	57,732	0.03%
1,001	OGE ENERGY CORP	USD	27,415	0.02%
2,891	OSAKA GAS CO LTD	JPY	47,381	0.03%
18,709	POWER ASSETS HOLDINGS LTD	HKD	85,046	0.05%
29,840	SEMBCORP INDUSTRIES LTD	SGD	94,228	0.05%
3,744	SOUTHERN CO	USD	205,949	0.12%
2,286	TOKYO GAS CO LTD	JPY	41,180	0.02%

THE SEI MODERATE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value GBP	Fund %
Utilities - 0.99% (30 June 2023: 2.03%) (continued)				
7,858	VISTRA CORP	USD	237,436	0.13%
	Total Equities*		**13,430,565**	**7.55%**
Financial Equity Assets at Fair Value Through Profit or Loss			**13,430,565**	**7.55%**
Financial Equity Liabilities at Fair Value Through Profit or Loss			–	–
Investments			**177,832,049**	**99.89%**
Total Financial Assets at Fair Value Through Profit or Loss			**177,832,049**	**99.89%**
Total Financial Liabilities at Fair Value Through Profit or Loss			–	–

Portfolio Analysis		**Total Assets %**
*	Transferable securities admitted to an official stock exchange listing	13,430,565	7.51%
±	UCITS and non-UCITS investment schemes	164,401,484	91.98%
Total Investments		**177,832,049**	**99.49%**

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at period end date.
The accompanying notes form an integral part of these financial statements.

THE SEI CORE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023

Nominal	Security	Currency Code	Value GBP	Fund %
INVESTMENT FUNDS				
Funds - 99.91% (30 June 2023: 99.83%)				
58,086	SEI GLOBAL MASTER FUND PLC ASIA PACIFIC (EX-JAPAN) EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	813,198	0.16%
949,332	SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	9,873,056	1.94%
653,841	SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	15,646,426	3.07%
1,050,068	SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	11,309,227	2.22%
1,074,478	SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	11,249,783	2.21%
3,808,444	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	28,410,991	5.58%
1,627,763	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	22,495,684	4.41%
58,842	SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	1,558,731	0.31%
225,608	SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	5,861,298	1.15%
254,967	SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	7,429,749	1.46%
3,945,617	SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	41,586,798	8.16%
1,306,131	SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	13,322,539	2.61%
1,226,713	SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	23,233,951	4.56%
1,826,162	SEI GLOBAL MASTER FUND PLC GLOBAL MULTI-ASSET INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	14,244,066	2.80%
4,267,048	SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	41,603,719	8.17%
67,047	SEI GLOBAL MASTER FUND PLC GLOBAL SHORT DURATION BOND FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	657,259	0.13%
1,122,825	SEI GLOBAL MASTER FUND PLC GLOBAL SHORT TERM BOND FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	10,913,858	2.14%
3,284,294	SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	28,343,457	5.56%
62,146	SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	1,371,569	0.27%
1,442,989	SEI GLOBAL MASTER FUND PLC LIQUID ALTERNATIVE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	19,653,507	3.86%
242,028	SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	6,694,502	1.31%

THE SEI CORE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value GBP	Fund %
Funds - 99.91% (30 June 2023: 99.83%) (continued)				
1,384,647	SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	15,037,270	2.95%
1,415,231	SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	14,944,840	2.93%
696,775	SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	7,657,553	1.50%
715,242	SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	7,638,785	1.50%
1,441,802	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	15,427,285	3.03%
1,478,199	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	15,373,270	3.02%
4,042,178	SEI GLOBAL MASTER FUND PLC U.K. CORE FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	43,493,833	8.54%
834	SEI GLOBAL MASTER FUND PLC U.K. CREDIT FIXED INTEREST FUND STERLING INSTITUTIONAL CLASS	GBP	15,779	0.00%
1,078,733	SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	21,143,160	4.15%
3,469	SEI GLOBAL MASTER FUND PLC U.K. GILTS FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	31,358	0.01%
1,216,565	SEI GLOBAL MASTER FUND PLC U.K. INDEX-LINKED FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	19,160,899	3.76%
38,071	SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	1,730,344	0.34%
345,450	SEI GLOBAL MASTER FUND PLC SMALL CAP SELECT FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	13,893,995	2.73%
1,035,247	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	GBP	17,194,633	3.37%
	Total Investment Funds[±]		**509,016,372**	**99.91%**
Financial Investment Fund Assets at Fair Value Through Profit or Loss			**509,016,372**	**99.91%**
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			**–**	**–**
Investments			**509,016,372**	**99.91%**
Total Financial Assets at Fair Value Through Profit or Loss			**509,016,372**	**99.91%**
Total Financial Liabilities at Fair Value Through Profit or Loss			**–**	**–**

Portfolio Analysis	**Total Assets %**
± UCITS and non-UCITS investment schemes	509,016,372 99.67%
Total Investments	**509,016,372 99.67%**

The accompanying notes form an integral part of these financial statements.

THE SEI BALANCED FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023

Nominal	Security	Currency Code	Value GBP	Fund %
INVESTMENT FUNDS				
Funds - 99.93% (30 June 2023: 99.91%)				
307,254	SEI GLOBAL MASTER FUND PLC ASIA PACIFIC (EX-JAPAN) EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	4,301,555	0.80%
787,338	SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	8,188,312	1.52%
1,101,374	SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	26,355,887	4.89%
1,078,562	SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	11,616,114	2.16%
1,116,676	SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	11,691,594	2.17%
3,980,769	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	29,696,534	5.51%
2,045,207	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	28,264,759	5.25%
313,666	SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	8,309,002	1.54%
844,580	SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	21,942,201	4.07%
176,598	SEI GLOBAL MASTER FUND PLC FUNDAMENTAL U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	4,354,895	0.81%
886,674	SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	25,837,666	4.79%
2,763,727	SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	29,129,682	5.41%
490,404	SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	5,002,117	0.93%
1,131,266	SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	21,426,173	3.98%
1,381,574	SEI GLOBAL MASTER FUND PLC GLOBAL MULTI-ASSET INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	10,776,280	2.00%
3,147,897	SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	30,691,998	5.70%
3,469,221	SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	29,939,380	5.56%
298,826	SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	6,595,081	1.22%
1,101,039	SEI GLOBAL MASTER FUND PLC LIQUID ALTERNATIVE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	14,996,148	2.78%
375,986	SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	10,399,784	1.93%
217,660	SEI GLOBAL MASTER FUND PLC QUANTITATIVE U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	4,298,779	0.80%

THE SEI BALANCED FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value GBP	Fund %
Funds - 99.93% (30 June 2023: 99.91%) (continued)				
1,423,115	SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	15,455,028	2.87%
1,461,621	SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	15,434,722	2.86%
707,984	SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	7,780,740	1.44%
725,374	SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	7,746,998	1.44%
1,470,449	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	15,733,799	2.92%
1,506,985	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	15,672,643	2.91%
2,114,397	SEI GLOBAL MASTER FUND PLC U.K. CORE FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	22,750,910	4.22%
1,511,650	SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	29,628,346	5.50%
1,250,501	SEI GLOBAL MASTER FUND PLC U.K. INDEX-LINKED FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	19,695,393	3.65%
293,685	SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	13,347,964	2.48%
397,927	SEI GLOBAL MASTER FUND PLC SMALL CAP SELECT FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	16,004,635	2.97%
923,732	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	GBP	15,342,448	2.85%
	Total Investment Funds±		**538,407,567**	**99.93%**
Financial Investment Fund Assets at Fair Value Through Profit or Loss			**538,407,567**	**99.93%**
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			**–**	**–**
Investments			**538,407,567**	**99.93%**
Total Financial Assets at Fair Value Through Profit or Loss			**538,407,567**	**99.93%**
Total Financial Liabilities at Fair Value Through Profit or Loss			**–**	**–**

Portfolio Analysis		**Total Assets %**
± UCITS and non-UCITS investment schemes	538,407,567	99.58%
Total Investments	**538,407,567**	**99.58%**

The accompanying notes form an integral part of these financial statements.

THE SEI GROWTH FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023

Nominal	Security	Currency Code	Value GBP	Fund %
INVESTMENT FUNDS				
Funds - 99.99% (30 June 2023: 99.95%)				
251,745	SEI GLOBAL MASTER FUND PLC ASIA PACIFIC (EX-JAPAN) EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	3,524,434	1.11%
610,364	SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	6,347,789	2.01%
857,030	SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	20,508,726	6.49%
836,385	SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	9,007,871	2.85%
859,158	SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	8,995,386	2.84%
2,358,005	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	17,590,714	5.56%
1,526,243	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	21,092,681	6.67%
256,056	SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	6,782,929	2.14%
687,871	SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	17,870,896	5.65%
195,832	SEI GLOBAL MASTER FUND PLC FUNDAMENTAL U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	4,829,224	1.53%
664,758	SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	19,371,040	6.13%
942,966	SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	9,938,862	3.14%
173,462	SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	1,769,314	0.56%
401,510	SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	7,604,607	2.40%
1,104,951	SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	10,773,270	3.41%
2,032,558	SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	17,540,977	5.55%
237,656	SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	5,245,075	1.66%
289,184	SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	7,998,820	2.53%
236,496	SEI GLOBAL MASTER FUND PLC QUANTITATIVE U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	4,670,788	1.48%
1,089,457	SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	11,831,498	3.74%
1,109,795	SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	11,719,439	3.71%

THE SEI GROWTH FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value GBP	Fund %
Funds - 99.99% (30 June 2023: 99.95%) (continued)				
542,570	SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	5,962,840	1.89%
556,133	SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	5,939,495	1.88%
1,124,613	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	12,033,358	3.81%
1,154,419	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	12,005,963	3.80%
974,446	SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	19,099,133	6.04%
631,033	SEI GLOBAL MASTER FUND PLC U.K. INDEX-LINKED FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	9,938,770	3.14%
264,623	SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	12,027,114	3.80%
277,880	SEI GLOBAL MASTER FUND PLC SMALL CAP SELECT FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	11,176,337	3.53%
179,708	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	GBP	2,984,800	0.94%
	Total Investment Funds[±]		**316,182,150**	**99.99%**
Financial Investment Fund Assets at Fair Value Through Profit or Loss			**316,182,150**	**99.99%**
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			**–**	**–**
Investments			**316,182,150**	**99.99%**
Total Financial Assets at Fair Value Through Profit or Loss			**316,182,150**	**99.99%**
Total Financial Liabilities at Fair Value Through Profit or Loss			**–**	**–**

Portfolio Analysis		**Total Assets %**
± UCITS and non-UCITS investment schemes	316,182,150	99.51%
Total Investments	**316,182,150**	**99.51%**

The accompanying notes form an integral part of these financial statements.

THE SEI AGGRESSIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023

Nominal	Security	Currency Code	Value GBP	Fund %
INVESTMENT FUNDS				
Funds - 99.73% (30 June 2023: 99.72%)				
342,833	SEI GLOBAL MASTER FUND PLC ASIA PACIFIC (EX-JAPAN) EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	4,799,660	1.54%
793,438	SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	8,251,758	2.65%
1,069,993	SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	25,604,923	8.23%
1,083,929	SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	11,673,920	3.75%
1,113,434	SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	11,657,655	3.75%
1,941,242	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	26,827,961	8.62%
349,662	SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	9,262,559	2.98%
925,966	SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	24,056,602	7.73%
277,949	SEI GLOBAL MASTER FUND PLC FUNDAMENTAL U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	6,854,210	2.20%
893,912	SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	26,048,606	8.37%
1	SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND HEDGED U.S.$ INSTITUTIONAL CLASS	USD	3	0.00%
325,768	SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	7,189,707	2.31%
345,122	SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	9,546,063	3.07%
346,643	SEI GLOBAL MASTER FUND PLC QUANTITATIVE U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	6,846,190	2.20%
1,415,957	SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	15,377,289	4.94%
1,453,740	SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	15,351,499	4.93%
704,716	SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	7,744,829	2.49%
723,525	SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	7,727,245	2.48%
1,461,642	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	15,639,574	5.03%
1,500,393	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	15,604,083	5.01%
1,226,445	SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	24,038,313	7.72%

THE SEI AGGRESSIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value GBP	Fund %
Funds - 99.73% (30 June 2023: 99.72%) (continued)				
377,591	SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	17,161,496	5.52%
325,777	SEI GLOBAL MASTER FUND PLC SMALL CAP SELECT FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	13,102,751	4.21%
	Total Investment Funds[±]		**310,366,896**	**99.73%**
Financial Investment Fund Assets at Fair Value Through Profit or Loss			**310,366,896**	**99.73%**
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			–	–
Investments			**310,366,896**	**99.73%**
Total Financial Assets at Fair Value Through Profit or Loss			**310,366,896**	**99.73%**
Total Financial Liabilities at Fair Value Through Profit or Loss			–	–

Portfolio Analysis		**Total Assets %**
± UCITS and non-UCITS investment schemes	310,366,896	99.58%
Total Investments	**310,366,896**	**99.58%**

The accompanying notes form an integral part of these financial statements.

THE SEI GLOBAL CONSERVATIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023

Nominal	Security	Currency Code	Value US$	Fund %
INVESTMENT FUNDS				
Funds - 93.34% (30 June 2023: 88.29%)				
119,098	INSTITUTIONAL CASH SERIES PLC - INSTITUTIONAL US DOLLAR LIQUIDITY FUND	USD	119,098	11.29%
853	SCHRODER ISF GLOBAL INFLATION LINKED BOND	USD	26,586	2.52%
4,435	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	32,864	3.12%
625	SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	12,500	1.19%
10,105	SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	107,213	10.16%
3,511	SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND U.S.$ INSTITUTIONAL CLASS	USD	97,934	9.28%
8,767	SEI GLOBAL MASTER FUND PLC GLOBAL MULTI-ASSET INCOME FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	75,132	7.12%
9,951	SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	104,983	9.95%
11,635	SEI GLOBAL MASTER FUND PLC GLOBAL SHORT DURATION BOND FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	122,715	11.63%
15,712	SEI GLOBAL MASTER FUND PLC GLOBAL SHORT TERM BOND FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	165,130	15.66%
4,298	SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	32,275	3.06%
2,382	SEI GLOBAL MASTER FUND PLC LIQUID ALTERNATIVE FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	35,213	3.34%
503	SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	5,481	0.52%
502	SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	5,541	0.53%
255	SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	2,809	0.27%
254	SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	2,839	0.27%
519	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	5,570	0.53%
518	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	5,626	0.53%
1,326	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	USD	24,983	2.37%
	Total Investment Funds[±]		**984,492**	**93.34%**
Financial Investment Fund Assets at Fair Value Through Profit or Loss			**984,492**	**93.34%**
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			**–**	**–**
EQUITIES				
Agriculture - 0.35% (30 June 2023: 0.67%)				
8	ALTRIA GROUP INC	USD	310	0.03%
3	ANDERSONS INC	USD	191	0.02%
15	ARCHER-DANIELS-MIDLAND CO	USD	1,060	0.10%

THE SEI GLOBAL CONSERVATIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value US$	Fund %
Agriculture - 0.35% (30 June 2023: 0.67%) (continued)				
7	BUNGE GLOBAL SA	USD	662	0.06%
56	JAPAN TOBACCO INC	JPY	1,436	0.14%
Auto Manufacturers - 0.02% (30 June 2023: 0.00%)				
7	STELLANTIS NV	EUR	166	0.02%
Basic Materials - 0.18% (30 June 2023: 0.43%)				
8	ACERINOX SA	EUR	89	0.01%
16	JFE HOLDINGS INC	JPY	248	0.02%
34	KOBE STEEL LTD	JPY	438	0.04%
4	RELIANCE STEEL & ALUMINUM CO	USD	1,204	0.11%
Biotechnology - 0.32% (30 June 2023: 0.54%)				
4	AMGEN INC	USD	1,052	0.10%
17	GILEAD SCIENCES INC	USD	1,411	0.13%
4	UNITED THERAPEUTICS CORP	USD	978	0.09%
Commercial Services - 0.02% (30 June 2023: 0.04%)				
1	GRAHAM HOLDINGS CO CLASS B	USD	239	0.02%
Communications - 0.88% (30 June 2023: 1.39%)				
75	AT&T INC	USD	1,254	0.12%
3	BCE INC	CAD	129	0.01%
220	BEZEQ THE ISRAELI TELECOMMUNICATION CORP LTD	ILS	301	0.03%
11	CISCO SYSTEMS INC	USD	574	0.05%
172	CITIC TELECOM INTERNATIONAL HOLDINGS LTD	HKD	72	0.01%
9	DEUTSCHE TELEKOM AG	EUR	205	0.02%
508	HKT TRUST & HKT LTD CLASS MISCELLA	HKD	606	0.06%
358	KONINKLIJKE KPN NV	EUR	1,233	0.12%
333	NETLINK NBN TRUST	SGD	212	0.02%
879	NIPPON TELEGRAPH & TELEPHONE CORP	JPY	1,075	0.10%
3	OKINAWA CELLULAR TELEPHONE CO	JPY	79	0.01%
3	OMNICOM GROUP INC	USD	253	0.02%
457	PCCW LTD	HKD	244	0.02%
201	SINGAPORE TELECOMMUNICATIONS LTD	SGD	376	0.04%
11	SKY PERFECT JSAT HOLDINGS INC	JPY	55	0.01%
39	SMARTONE TELECOMMUNICATIONS HOLDINGS LTD	HKD	20	0.00%
70	STARHUB LTD	SGD	59	0.01%
2	SWISSCOM AG	CHF	1,115	0.11%
33	VERIZON COMMUNICATIONS INC	USD	1,239	0.12%
Cosmetics/Personal Care - 0.23% (30 June 2023: 0.42%)				
18	COLGATE-PALMOLIVE CO	USD	1,400	0.13%
7	PROCTER & GAMBLE CO	USD	1,061	0.10%
Distribution/Wholesale - 0.09% (30 June 2023: 0.21%)				
6	ITOCHU ENEX CO LTD	JPY	69	0.01%
1	ITOCHU-SHOKUHIN CO LTD	JPY	27	0.00%
19	LKQ CORP	USD	886	0.08%
Energy - 0.11% (30 June 2023: 0.22%)				
1	CHEVRON CORP	USD	17	0.00%
1	EXXON MOBIL CORP	USD	23	0.00%
8	MARATHON PETROLEUM CORP	USD	1,171	0.11%
Entertainment - 0.02% (30 June 2023: 0.03%)				
4	SANKYO CO LTD	JPY	234	0.02%
Financial - 0.61% (30 June 2023: 1.61%)				
101	BANK OF EAST ASIA LTD	HKD	124	0.01%
191	BOC HONG KONG HOLDINGS LTD	HKD	518	0.05%
44	CK ASSET HOLDINGS LTD	HKD	221	0.02%
50	DAH SING BANKING GROUP LTD	HKD	32	0.00%
20	DAH SING FINANCIAL HOLDINGS LTD	HKD	41	0.00%
3	EVEREST RE GROUP LTD	USD	1,194	0.11%
8	GLOBE LIFE INC	USD	1,024	0.10%

THE SEI GLOBAL CONSERVATIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value US$	Fund %
Financial - 0.61% (30 June 2023: 1.61%) (continued)				
122	JAPAN POST HOLDINGS CO LTD	JPY	1,092	0.10%
140	K WAH INTERNATIONAL HOLDINGS LTD	HKD	35	0.00%
131	OVERSEA-CHINESE BANKING CORP LTD	SGD	1,287	0.12%
21	UNUM GROUP	USD	972	0.09%
2	WR BERKLEY CORP	USD	155	0.01%
Food - 0.89% (30 June 2023: 1.65%)				
3	ARCS CO LTD	JPY	69	0.01%
62	CK HUTCHISON HOLDINGS LTD	HKD	334	0.03%
240	FIRST PACIFIC CO LTD	HKD	96	0.01%
1	FLOWERS FOODS INC	USD	24	0.00%
16	GENERAL MILLS INC	USD	1,020	0.10%
10	GEORGE WESTON LTD	CAD	1,214	0.12%
3	HEIWADO CO LTD	JPY	45	0.00%
5	HERSHEY CO	USD	895	0.09%
1	INGLES MARKETS INC CLASS A	USD	109	0.01%
1	JM SMUCKER CO	USD	162	0.02%
3	KATO SANGYO CO LTD	JPY	83	0.01%
48	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1,383	0.13%
26	KROGER CO	USD	1,202	0.11%
3	LIFE CORP	JPY	67	0.01%
10	LOBLAW COS LTD	CAD	963	0.09%
1	MAXVALU TOKAI CO LTD	JPY	24	0.00%
5	MEGMILK SNOW BRAND CO LTD	JPY	69	0.01%
22	METRO INC CLASS A	CAD	1,137	0.11%
2	MITSUBISHI SHOKUHIN CO LTD	JPY	55	0.01%
5	NIPPN CORP	JPY	78	0.01%
1	SPROUTS FARMERS MARKET INC	USD	46	0.00%
2	YAOKO CO LTD	JPY	108	0.01%
Healthcare-Services - 0.26% (30 June 2023: 0.35%)				
2	BML INC	JPY	44	0.00%
1	CHEMED CORP	USD	740	0.07%
7	DAVITA INC	USD	736	0.07%
1	NATIONAL HEALTHCARE CORP	USD	86	0.01%
8	QUEST DIAGNOSTICS INC	USD	1,081	0.10%
116	RAFFLES MEDICAL GROUP LTD	SGD	95	0.01%
Home Builders - 0.19% (30 June 2023: 0.00%)				
8	KB HOME	USD	480	0.05%
7	MDC HOLDINGS INC	USD	363	0.03%
12	TOLL BROTHERS INC	USD	1,212	0.11%
Home Furnishings - 0.01% (30 June 2023: 0.00%)				
19	VTECH HOLDINGS LTD	HKD	114	0.01%
Household Products/Wares - 0.23% (30 June 2023: 0.46%)				
8	CLOROX CO	USD	1,102	0.10%
9	KIMBERLY-CLARK CORP	USD	1,130	0.11%
3	SOCIETE BIC SA	EUR	215	0.02%
Industrial - 0.40% (30 June 2023: 0.66%)				
6	ARROW ELECTRONICS INC	USD	794	0.08%
2	BERRY GLOBAL GROUP INC	USD	162	0.02%
6	CIA DE DISTRIBUCION INTEGRAL LOGISTA HOLDINGS SA	EUR	169	0.02%
20	CK INFRASTRUCTURE HOLDINGS LTD	HKD	108	0.01%
3	D/S NORDEN A/S	DKK	126	0.01%
5	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	619	0.06%
34	GRAPHIC PACKAGING HOLDING CO	USD	832	0.08%
4	KONOIKE TRANSPORT CO LTD	JPY	53	0.01%
1	LANDSTAR SYSTEM INC	USD	57	0.01%
12	MUELLER INDUSTRIES INC	USD	566	0.05%
12	SENKO GROUP HOLDINGS CO LTD	JPY	93	0.01%
7	SILGAN HOLDINGS INC	USD	295	0.03%
5	STAR GROUP LP	USD	62	0.01%

THE SEI GLOBAL CONSERVATIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value US$	Fund %
Pharmaceuticals - 0.38% (30 June 2023: 0.73%)				
8	ABBVIE INC	USD	1,223	0.12%
17	BRISTOL-MYERS SQUIBB CO	USD	883	0.08%
1	MCKESSON CORP	USD	25	0.00%
12	MERCK & CO INC	USD	1,294	0.12%
20	PFIZER INC	USD	566	0.05%
103	UNITED LABORATORIES INTERNATIONAL HOLDINGS LTD	HKD	92	0.01%
Retail - 0.33% (30 June 2023: 0.47%)				
4	CASEY'S GENERAL STORES INC	USD	1,144	0.11%
5	LAWSON INC	JPY	247	0.02%
36	LUK FOOK HOLDINGS INTERNATIONAL LTD	HKD	96	0.01%
1	PRICESMART INC	USD	56	0.01%
95	SHENG SIONG GROUP LTD	SGD	115	0.01%
21	TAKASHIMAYA CO LTD	JPY	280	0.03%
8	WALMART INC	USD	1,189	0.11%
1	WINMARK CORP	USD	120	0.01%
61	YAMADA HOLDINGS CO LTD	JPY	189	0.02%
Storage/Warehousing - 0.01% (30 June 2023: 0.01%)				
2	MITSUI-SOKO HOLDINGS CO LTD	JPY	71	0.01%
Technology - 0.00% (30 June 2023: 0.00%)				
1	CANON INC	JPY	18	0.00%
Utilities - 0.84% (30 June 2023: 1.29%)				
149	A2A SPA	EUR	307	0.03%
93	CLP HOLDINGS LTD	HKD	770	0.07%
9	CONSOLIDATED EDISON INC	USD	823	0.08%
8	DTE ENERGY CO	USD	854	0.08%
8	DUKE ENERGY CORP	USD	819	0.08%
1	ENTERGY CORP	USD	95	0.01%
8	EVERGY INC	USD	393	0.04%
4	EVN AG	EUR	120	0.01%
478	KEPPEL INFRASTRUCTURE TRUST	SGD	181	0.02%
11	NATIONAL FUEL GAS CO	USD	542	0.05%
6	NORTHWESTERN ENERGY GROUP INC	USD	289	0.03%
4	OGE ENERGY CORP	USD	137	0.01%
11	OSAKA GAS CO LTD	JPY	237	0.02%
73	POWER ASSETS HOLDINGS LTD	HKD	425	0.04%
117	SEMBCORP INDUSTRIES LTD	SGD	471	0.04%
15	SOUTHERN CO	USD	1,030	0.10%
9	TOKYO GAS CO LTD	JPY	206	0.02%
31	VISTRA CORP	USD	1,188	0.11%
	Total Equities*		**67,180**	**6.37%**
Financial Equity Assets at Fair Value Through Profit or Loss			**67,180**	**6.37%**
Financial Equity Liabilities at Fair Value Through Profit or Loss			**–**	**–**
Investments			**1,051,672**	**99.71%**
Total Financial Assets at Fair Value Through Profit or Loss			**1,051,672**	**99.71%**
Total Financial Liabilities at Fair Value Through Profit or Loss			**–**	**–**

Portfolio Analysis		**Total Assets %**
*	Transferable securities admitted to an official stock exchange listing	67,180	6.30%
±	UCITS and non-UCITS investment schemes	984,492	92.39%
Total Investments		**1,051,672**	**98.69%**

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at period end date.
The accompanying notes form an integral part of these financial statements.

THE SEI GLOBAL CORE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023

Nominal	Security	Currency Code	Value US$	Fund %
INVESTMENT FUNDS				
Funds - 99.95% (30 June 2023: 99.69%)				
3,758	SCHRODER ISF GLOBAL INFLATION LINKED BOND	USD	117,145	3.06%
3,721	SEI GLOBAL MASTER FUND PLC SMALL CAP SELECT FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	136,510	3.56%
2,062	SEI GLOBAL MASTER FUND PLC ASIA PACIFIC (EX-JAPAN) EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	32,463	0.85%
3,970	SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	41,363	1.08%
10,132	SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	150,767	3.94%
4,432	SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	47,823	1.25%
4,420	SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	48,315	1.26%
28,894	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	214,107	5.59%
9,270	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	177,063	4.62%
2,761	SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	62,985	1.65%
6,759	SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	147,354	3.85%
9,959	SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	199,289	5.20%
46,409	SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	492,395	12.86%
9,564	SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND U.S.$ INSTITUTIONAL CLASS	USD	266,746	6.97%
13,352	SEI GLOBAL MASTER FUND PLC GLOBAL MULTI-ASSET INCOME FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	114,429	2.99%
46,246	SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	487,896	12.74%
1,898	SEI GLOBAL MASTER FUND PLC GLOBAL SHORT DURATION BOND FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	20,022	0.52%
5,443	SEI GLOBAL MASTER FUND PLC GLOBAL SHORT TERM BOND FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	57,210	1.49%
28,002	SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	210,293	5.49%
2,889	SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	46,346	1.21%
10,387	SEI GLOBAL MASTER FUND PLC LIQUID ALTERNATIVE FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	153,520	4.01%
2,507	SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	59,886	1.56%

THE SEI GLOBAL CORE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value US$	Fund %
Funds - 99.95% (30 June 2023: 99.69%) (continued)				
5,752	SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	62,641	1.64%
5,737	SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	63,334	1.65%
2,859	SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	31,479	0.82%
2,852	SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	31,824	0.83%
5,933	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	63,661	1.66%
5,921	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	64,305	1.68%
2,002	SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	25,422	0.66%
2,229	SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	77,110	2.01%
6,600	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	USD	124,322	3.25%
	Total Investment Funds[±]		**3,828,025**	**99.95%**
Financial Investment Fund Assets at Fair Value Through Profit or Loss			**3,828,025**	**99.95%**
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			**–**	**–**
Investments			**3,828,025**	**99.95%**
Total Financial Assets at Fair Value Through Profit or Loss			**3,828,025**	**99.95%**
Total Financial Liabilities at Fair Value Through Profit or Loss			**–**	**–**

Portfolio Analysis		**Total Assets %**
±	UCITS and non-UCITS investment schemes	3,828,025	99.62%
Total Investments		**3,828,025**	**99.62%**

The accompanying notes form an integral part of these financial statements.

THE SEI GLOBAL BALANCED FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023

Nominal	Security	Currency Code	Value US$	Fund %
INVESTMENT FUNDS				
Funds - 99.90% (30 June 2023: 99.76%)				
6,656	SCHRODER ISF GLOBAL INFLATION LINKED BOND	USD	207,470	3.01%
7,912	SEI GLOBAL MASTER FUND PLC SMALL CAP SELECT FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	290,309	4.22%
5,642	SEI GLOBAL MASTER FUND PLC ASIA PACIFIC (EX-JAPAN) EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	88,799	1.29%
9,920	SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	103,367	1.50%
22,764	SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	338,722	4.92%
11,116	SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	119,943	1.74%
11,087	SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	121,177	1.76%
51,633	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	382,602	5.56%
21,519	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	411,010	5.97%
8,132	SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	185,487	2.69%
18,284	SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	398,584	5.79%
26,435	SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	528,971	7.68%
48,523	SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	514,832	7.48%
12,210	SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND U.S.$ INSTITUTIONAL CLASS	USD	340,550	4.94%
15,911	SEI GLOBAL MASTER FUND PLC GLOBAL MULTI-ASSET INCOME FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	136,353	1.98%
55,104	SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	581,350	8.44%
50,049	SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	375,872	5.46%
7,904	SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	126,786	1.84%
12,670	SEI GLOBAL MASTER FUND PLC LIQUID ALTERNATIVE FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	187,265	2.72%
5,675	SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	135,579	1.97%
14,231	SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	154,971	2.25%
14,193	SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	156,685	2.27%

THE SEI GLOBAL BALANCED FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value US$	Fund %
Funds - 99.90% (30 June 2023: 99.76%) (continued)				
7,230	SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	79,597	1.16%
7,210	SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	80,467	1.17%
14,678	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	157,491	2.29%
14,649	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	159,083	2.31%
5,888	SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	74,781	1.09%
7,222	SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	249,872	3.63%
10,111	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	USD	190,461	2.77%
	Total Investment Funds±		**6,878,436**	**99.90%**
Financial Investment Fund Assets at Fair Value Through Profit or Loss			**6,878,436**	**99.90%**
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			**–**	**–**
Investments			**6,878,436**	**99.90%**
Total Financial Assets at Fair Value Through Profit or Loss			**6,878,436**	**99.90%**
Total Financial Liabilities at Fair Value Through Profit or Loss			**–**	**–**

Portfolio Analysis		**Total Assets %**
± UCITS and non-UCITS investment schemes	6,878,436	99.65%
Total Investments	**6,878,436**	**99.65%**

The accompanying notes form an integral part of these financial statements.

THE SEI GLOBAL GROWTH FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023

Nominal	Security	Currency Code	Value US$	Fund %
INVESTMENT FUNDS				
Funds - 99.93% (30 June 2023: 99.83%)				
1,354	SCHRODER ISF GLOBAL INFLATION LINKED BOND	USD	42,195	2.97%
1,941	SEI GLOBAL MASTER FUND PLC SMALL CAP SELECT FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	71,199	5.02%
1,554	SEI GLOBAL MASTER FUND PLC ASIA PACIFIC (EX-JAPAN) EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	24,464	1.72%
2,664	SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	27,762	1.96%
6,179	SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	91,937	6.48%
3,049	SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	32,897	2.32%
3,041	SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	33,236	2.34%
10,577	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	78,379	5.52%
5,614	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	107,225	7.56%
2,295	SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	52,347	3.69%
5,093	SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	111,022	7.82%
6,954	SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	139,142	9.80%
4,080	SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	43,290	3.05%
1,501	SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND U.S.$ INSTITUTIONAL CLASS	USD	41,852	2.95%
4,647	SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	49,031	3.45%
10,251	SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	76,987	5.43%
2,169	SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	34,793	2.45%
1,468	SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	35,080	2.47%
3,929	SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	42,788	3.02%
3,919	SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	43,261	3.05%
1,979	SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	21,784	1.54%
1,973	SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	22,022	1.55%

THE SEI GLOBAL GROWTH FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value US$	Fund %
Funds - 99.93% (30 June 2023: 99.83%) (continued)				
4,053	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	43,485	3.06%
4,045	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	43,924	3.10%
1,624	SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	20,620	1.45%
2,151	SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	74,418	5.24%
690	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	USD	13,006	0.92%
	Total Investment Funds[±]		**1,418,146**	**99.93%**
Financial Investment Fund Assets at Fair Value Through Profit or Loss			**1,418,146**	**99.93%**
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			**–**	**–**
Investments			**1,418,146**	**99.93%**
Total Financial Assets at Fair Value Through Profit or Loss			**1,418,146**	**99.93%**
Total Financial Liabilities at Fair Value Through Profit or Loss			**–**	**–**

Portfolio Analysis		**Total Assets %**
± UCITS and non-UCITS investment schemes	1,418,146	99.27%
Total Investments	**1,418,146**	**99.27%**

The accompanying notes form an integral part of these financial statements.

THE SEI GLOBAL AGGRESSIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023

Nominal	Security	Currency Code	Value US$	Fund %
INVESTMENT FUNDS				
Funds - 99.52% (30 June 2023: 99.76%)				
5,659	SEI GLOBAL MASTER FUND PLC SMALL CAP SELECT FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	207,640	6.52%
4,827	SEI GLOBAL MASTER FUND PLC ASIA PACIFIC (EX-JAPAN) EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	75,977	2.39%
7,863	SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	81,937	2.58%
17,478	SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	260,072	8.17%
8,926	SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	96,314	3.03%
8,903	SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	97,305	3.06%
15,993	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	305,460	9.60%
7,401	SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	168,824	5.30%
16,193	SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	353,016	11.09%
17,703	SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	354,234	11.13%
6,852	SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	109,903	3.45%
4,296	SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	102,622	3.22%
11,641	SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	126,767	3.98%
11,610	SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	128,170	4.03%
5,786	SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	63,707	2.00%
5,771	SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	64,404	2.02%
12,007	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	128,831	4.05%
11,983	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	130,134	4.09%
5,186	SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	65,866	2.07%

THE SEI GLOBAL AGGRESSIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value US$	Fund %
Funds - 99.52% (30 June 2023: 99.76%) (continued)				
7,123	SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	USD	246,451	7.74%
	Total Investment Funds±		**3,167,634**	**99.52%**
Financial Investment Fund Assets at Fair Value Through Profit or Loss			**3,167,634**	**99.52%**
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			–	–
Investments			**3,167,634**	**99.52%**
Total Financial Assets at Fair Value Through Profit or Loss			**3,167,634**	**99.52%**
Total Financial Liabilities at Fair Value Through Profit or Loss			–	–

Portfolio Analysis		**Total Assets %**
± UCITS and non-UCITS investment schemes	3,167,634	99.23%
Total Investments	**3,167,634**	**99.23%**

The accompanying notes form an integral part of these financial statements.

THE SEI EURO CONSERVATIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023

Nominal	Security	Currency Code	Value EUR	Fund %
INVESTMENT FUNDS				
Funds - 94.44% (30 June 2023: 90.31%)				
7,845	INSTITUTIONAL CASH SERIES PLC INSTITUIONAL EURO LIQUIDITY FUND	EUR	796,308	11.56%
22,338	PIMCO GIS EURO BOND FUND	EUR	328,599	4.77%
6,728	SCHRODER INTERNATIONAL SELECTION FUND GLOBAL INFLATION LINKED BOND CLASS D	EUR	176,006	2.56%
28,695	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	207,177	3.01%
4,330	SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	55,256	0.80%
59,165	SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	514,740	7.47%
54,245	SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	695,961	10.11%
60,212	SEI GLOBAL MASTER FUND PLC GLOBAL MULTI-ASSET INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	485,311	7.05%
62,143	SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	517,032	7.51%
90,271	SEI GLOBAL MASTER FUND PLC GLOBAL SHORT DURATION BOND FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	814,241	11.82%
119,658	SEI GLOBAL MASTER FUND PLC GLOBAL SHORT TERM BOND FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,096,066	15.92%
28,136	SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	213,270	3.10%
20,097	SEI GLOBAL MASTER FUND PLC LIQUID ALTERNATIVE FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	233,128	3.38%
3,797	SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	40,130	0.58%
3,702	SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	40,133	0.58%
1,985	SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	21,218	0.31%
1,936	SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	21,234	0.31%
3,919	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	40,794	0.59%
3,822	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	40,817	0.59%
11,001	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	EUR	166,450	2.42%
	Total Investment Funds[±]		**6,503,871**	**94.44%**
Financial Investment Fund Assets at Fair Value Through Profit or Loss			**6,503,871**	**94.44%**
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			**–**	**–**
EQUITIES				
Agriculture - 0.28% (30 June 2023: 0.55%)				
46	ALTRIA GROUP INC	USD	1,685	0.02%

THE SEI EURO CONSERVATIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value EUR	Fund %
Agriculture - 0.28% (30 June 2023: 0.55%) (continued)				
20	ANDERSONS INC	USD	1,041	0.02%
88	ARCHER-DANIELS-MIDLAND CO	USD	5,764	0.08%
39	BUNGE GLOBAL SA	USD	3,599	0.05%
334	JAPAN TOBACCO INC	JPY	7,808	0.11%
Auto Manufacturers - 0.01% (30 June 2023: 0.00%)				
43	STELLANTIS NV	EUR	903	0.01%
Basic Materials - 0.16% (30 June 2023: 0.36%)				
45	ACERINOX SA	EUR	483	0.01%
96	JFE HOLDINGS INC	JPY	1,346	0.02%
203	KOBE STEEL LTD	JPY	2,380	0.03%
26	RELIANCE STEEL & ALUMINUM CO	USD	6,548	0.10%
Biotechnology - 0.27% (30 June 2023: 0.45%)				
22	AMGEN INC	USD	5,719	0.08%
105	GILEAD SCIENCES INC	USD	7,669	0.11%
27	UNITED THERAPEUTICS CORP	USD	5,316	0.08%
Commercial Services - 0.02% (30 June 2023: 0.04%)				
2	GRAHAM HOLDINGS CO CLASS B	USD	1,301	0.02%
Communications - 0.73% (30 June 2023: 1.16%)				
449	AT&T INC	USD	6,819	0.10%
20	BCE INC	CAD	703	0.01%
1,324	BEZEQ THE ISRAELI TELECOMMUNICATION CORP LTD	ILS	1,639	0.02%
68	CISCO SYSTEMS INC	USD	3,118	0.05%
1,035	CITIC TELECOM INTERNATIONAL HOLDINGS LTD	HKD	394	0.01%
51	DEUTSCHE TELEKOM AG	EUR	1,115	0.02%
3,051	HKT TRUST & HKT LTD CLASS MISCELLA	HKD	3,297	0.05%
2,150	KONINKLIJKE KPN NV	EUR	6,705	0.10%
2,002	NETLINK NBN TRUST	SGD	1,154	0.02%
5,282	NIPPON TELEGRAPH & TELEPHONE CORP	JPY	5,844	0.08%
20	OKINAWA CELLULAR TELEPHONE CO	JPY	431	0.01%
18	OMNICOM GROUP INC	USD	1,375	0.02%
2,745	PCCW LTD	HKD	1,324	0.02%
1,206	SINGAPORE TELECOMMUNICATIONS LTD	SGD	2,044	0.03%
66	SKY PERFECT JSAT HOLDINGS INC	JPY	297	0.00%
235	SMARTONE TELECOMMUNICATIONS HOLDINGS LTD	HKD	111	0.00%
418	STARHUB LTD	SGD	319	0.00%
11	SWISSCOM AG	CHF	6,061	0.09%
197	VERIZON COMMUNICATIONS INC	USD	6,736	0.10%
Cosmetics/Personal Care - 0.19% (30 June 2023: 0.35%)				
105	COLGATE-PALMOLIVE CO	USD	7,610	0.11%
43	PROCTER & GAMBLE CO	USD	5,769	0.08%
Distribution/Wholesale - 0.08% (30 June 2023: 0.17%)				
38	ITOCHU ENEX CO LTD	JPY	374	0.01%
3	ITOCHU-SHOKUHIN CO LTD	JPY	146	0.00%
111	LKQ CORP	USD	4,815	0.07%
Energy - 0.09% (30 June 2023: 0.18%)				
1	CHEVRON CORP	USD	90	0.00%
1	EXXON MOBIL CORP	USD	122	0.00%
47	MARATHON PETROLEUM CORP	USD	6,368	0.09%
Entertainment - 0.02% (30 June 2023: 0.02%)				
24	SANKYO CO LTD	JPY	1,274	0.02%
Financial - 0.52% (30 June 2023: 1.34%)				
604	BANK OF EAST ASIA LTD	HKD	675	0.01%
1,145	BOC HONG KONG HOLDINGS LTD	HKD	2,815	0.04%
264	CK ASSET HOLDINGS LTD	HKD	1,201	0.02%
301	DAH SING BANKING GROUP LTD	HKD	176	0.00%
121	DAH SING FINANCIAL HOLDINGS LTD	HKD	225	0.00%

THE SEI EURO CONSERVATIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value EUR	Fund %
Financial - 0.52% (30 June 2023: 1.34%) (continued)				
20	EVEREST RE GROUP LTD	USD	6,492	0.09%
51	GLOBE LIFE INC	USD	5,567	0.08%
734	JAPAN POST HOLDINGS CO LTD	JPY	5,940	0.09%
842	K WAH INTERNATIONAL HOLDINGS LTD	HKD	190	0.00%
784	OVERSEA-CHINESE BANKING CORP LTD	SGD	6,998	0.10%
129	UNUM GROUP	USD	5,283	0.08%
13	WR BERKLEY CORP	USD	843	0.01%
Food - 0.74% (30 June 2023: 1.39%)				
21	ARCS CO LTD	JPY	375	0.01%
374	CK HUTCHISON HOLDINGS LTD	HKD	1,816	0.03%
1,444	FIRST PACIFIC CO LTD	HKD	521	0.01%
6	FLOWERS FOODS INC	USD	129	0.00%
94	GENERAL MILLS INC	USD	5,547	0.08%
58	GEORGE WESTON LTD	CAD	6,602	0.10%
18	HEIWADO CO LTD	JPY	246	0.00%
29	HERSHEY CO	USD	4,869	0.07%
8	INGLES MARKETS INC CLASS A	USD	594	0.01%
8	JM SMUCKER CO	USD	879	0.01%
15	KATO SANGYO CO LTD	JPY	449	0.01%
289	KONINKLIJKE AHOLD DELHAIZE NV	EUR	7,522	0.11%
158	KROGER CO	USD	6,536	0.09%
17	LIFE CORP	JPY	363	0.01%
59	LOBLAW COS LTD	CAD	5,234	0.08%
7	MAXVALU TOKAI CO LTD	JPY	128	0.00%
28	MEGMILK SNOW BRAND CO LTD	JPY	375	0.01%
131	METRO INC CLASS A	CAD	6,182	0.09%
10	MITSUBISHI SHOKUHIN CO LTD	JPY	301	0.00%
30	NIPPN CORP	JPY	423	0.01%
6	SPROUTS FARMERS MARKET INC	USD	250	0.00%
11	YAOKO CO LTD	JPY	585	0.01%
Healthcare-Services - 0.23% (30 June 2023: 0.30%)				
12	BML INC	JPY	239	0.00%
8	CHEMED CORP	USD	4,022	0.06%
42	DAVITA INC	USD	4,000	0.06%
6	NATIONAL HEALTHCARE CORP	USD	467	0.01%
47	QUEST DIAGNOSTICS INC	USD	5,875	0.09%
698	RAFFLES MEDICAL GROUP LTD	SGD	517	0.01%
Home Builders - 0.17% (30 June 2023: 0.00%)				
46	KB HOME	USD	2,611	0.04%
39	MDC HOLDINGS INC	USD	1,975	0.03%
71	TOLL BROTHERS INC	USD	6,587	0.10%
Home Furnishings - 0.01% (30 June 2023: 0.00%)				
113	VTECH HOLDINGS LTD	HKD	619	0.01%
Household Products/Wares - 0.20% (30 June 2023: 0.39%)				
46	CLOROX CO	USD	5,994	0.09%
56	KIMBERLY-CLARK CORP	USD	6,143	0.09%
19	SOCIETE BIC SA	EUR	1,171	0.02%
Industrial - 0.30% (30 June 2023: 0.55%)				
39	ARROW ELECTRONICS INC	USD	4,317	0.06%
14	BERRY GLOBAL GROUP INC	USD	879	0.01%
37	CIA DE DISTRIBUCION INTEGRAL LOGISTA HOLDINGS SA	EUR	916	0.01%
118	CK INFRASTRUCTURE HOLDINGS LTD	HKD	589	0.01%
16	D/S NORDEN A/S	DKK	685	0.01%
29	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	3,364	0.05%
203	GRAPHIC PACKAGING HOLDING CO	USD	4,525	0.07%
23	KONOIKE TRANSPORT CO LTD	JPY	290	0.00%
2	LANDSTAR SYSTEM INC	USD	311	0.00%
72	MUELLER INDUSTRIES INC	USD	3,075	0.04%
69	SENKO GROUP HOLDINGS CO LTD	JPY	507	0.01%
39	SILGAN HOLDINGS INC	USD	1,606	0.02%

THE SEI EURO CONSERVATIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value EUR	Fund %
Industrial - 0.30% (30 June 2023: 0.55%) (continued)				
32	STAR GROUP LP	USD	339	0.01%
Pharmaceuticals - 0.32% (30 June 2023: 0.62%)				
47	ABBVIE INC	USD	6,652	0.10%
103	BRISTOL-MYERS SQUIBB CO	USD	4,802	0.07%
1	MCKESSON CORP	USD	136	0.00%
71	MERCK & CO INC	USD	7,038	0.10%
118	PFIZER INC	USD	3,078	0.04%
616	UNITED LABORATORIES INTERNATIONAL HOLDINGS LTD	HKD	500	0.01%
Retail - 0.26% (30 June 2023: 0.39%)				
25	CASEY'S GENERAL STORES INC	USD	6,219	0.09%
29	LAWSON INC	JPY	1,345	0.02%
215	LUK FOOK HOLDINGS INTERNATIONAL LTD	HKD	521	0.01%
4	PRICESMART INC	USD	305	0.00%
572	SHENG SIONG GROUP LTD	SGD	628	0.01%
123	TAKASHIMAYA CO LTD	JPY	1,520	0.02%
45	WALMART INC	USD	6,467	0.09%
2	WINMARK CORP	USD	650	0.01%
365	YAMADA HOLDINGS CO LTD	JPY	1,026	0.01%
Storage/Warehousing - 0.01% (30 June 2023: 0.01%)				
13	MITSUI-SOKO HOLDINGS CO LTD	JPY	384	0.01%
Technology - 0.00% (30 June 2023: 0.00%)				
4	CANON INC	JPY	100	0.00%
Utilities - 0.69% (30 June 2023: 1.10%)				
897	A2A SPA	EUR	1,668	0.02%
560	CLP HOLDINGS LTD	HKD	4,186	0.06%
54	CONSOLIDATED EDISON INC	USD	4,473	0.07%
47	DTE ENERGY CO	USD	4,646	0.07%
51	DUKE ENERGY CORP	USD	4,455	0.06%
6	ENTERGY CORP	USD	517	0.01%
45	EVERGY INC	USD	2,135	0.03%
23	EVN AG	EUR	652	0.01%
2,872	KEPPEL INFRASTRUCTURE TRUST	SGD	986	0.01%
65	NATIONAL FUEL GAS CO	USD	2,945	0.04%
34	NORTHWESTERN ENERGY GROUP INC	USD	1,570	0.02%
24	OGE ENERGY CORP	USD	746	0.01%
68	OSAKA GAS CO LTD	JPY	1,289	0.02%
441	POWER ASSETS HOLDINGS LTD	HKD	2,313	0.03%
703	SEMBCORP INDUSTRIES LTD	SGD	2,563	0.04%
88	SOUTHERN CO	USD	5,601	0.08%
54	TOKYO GAS CO LTD	JPY	1,120	0.02%
185	VISTRA CORP	USD	6,457	0.09%
	Total Equities*		**365,263**	**5.30%**
Financial Equity Assets at Fair Value Through Profit or Loss			**365,263**	**5.30%**
Financial Equity Liabilities at Fair Value Through Profit or Loss			–	–
Investments			**6,869,134**	**99.74%**
Total Financial Assets at Fair Value Through Profit or Loss			**6,869,134**	**99.74%**
Total Financial Liabilities at Fair Value Through Profit or Loss			–	–

THE SEI EURO CONSERVATIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

	Portfolio Analysis		**Total Assets %**
*	Transferable securities admitted to an official stock exchange listing	365,263	5.27%
±	UCITS and non-UCITS investment schemes	6,503,871	93.92%
	Total Investments	**6,869,134**	**99.19%**

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at period end date.
The accompanying notes form an integral part of these financial statements.

THE SEI EURO MODERATE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023

Nominal	Security	Currency Code	Value EUR	Fund %
INVESTMENT FUNDS				
Funds - 87.99% (30 June 2023: 84.43%)				
87,441	PIMCO GIS EURO BOND FUND	EUR	1,286,258	5.35%
	SCHRODER INTERNATIONAL SELECTION FUND GLOBAL INFLATION LINKED			
22,853	BOND CLASS D	EUR	597,873	2.49%
4,969	SEI GLOBAL MASTER FUND PLC	EUR	79,312	0.33%
	DYNAMIC ASSET ALLOCATION FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
7,750	SEI GLOBAL MASTER FUND PLC	EUR	80,370	0.33%
	DYNAMIC ASSET ALLOCATION FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
11,210	SEI GLOBAL MASTER FUND PLC	EUR	117,484	0.49%
	DYNAMIC FACTOR ALLOCATION FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
11,112	SEI GLOBAL MASTER FUND PLC	EUR	119,452	0.50%
	DYNAMIC FACTOR ALLOCATION FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
150,564	SEI GLOBAL MASTER FUND PLC	EUR	1,087,073	4.52%
	EMERGING MARKETS DEBT FUND			
	PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
11,535	SEI GLOBAL MASTER FUND PLC	EUR	120,882	0.50%
	EMERGING MARKETS EQUITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
40,835	SEI GLOBAL MASTER FUND PLC	EUR	521,049	2.17%
	EUROPEAN (EX-U.K.) EQUITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
249,633	SEI GLOBAL MASTER FUND PLC	EUR	2,171,804	9.03%
	GLOBAL FIXED INCOME FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
243,135	SEI GLOBAL MASTER FUND PLC	EUR	3,119,416	12.97%
	GLOBAL MANAGED VOLATILITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
164,337	SEI GLOBAL MASTER FUND PLC	EUR	1,324,558	5.51%
	GLOBAL MULTI-ASSET INCOME FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
260,487	SEI GLOBAL MASTER FUND PLC	EUR	2,167,252	9.01%
	GLOBAL OPPORTUNISTIC FIXED INCOME FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
306,303	SEI GLOBAL MASTER FUND PLC	EUR	2,762,856	11.49%
	GLOBAL SHORT DURATION BOND FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
170,176	SEI GLOBAL MASTER FUND PLC	EUR	1,558,817	6.48%
	GLOBAL SHORT TERM BOND FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
143,380	SEI GLOBAL MASTER FUND PLC	EUR	1,086,817	4.52%
	HIGH YIELD FIXED INCOME FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
96,603	SEI GLOBAL MASTER FUND PLC	EUR	1,120,599	4.66%
	LIQUID ALTERNATIVE FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
32,459	SEI GLOBAL MASTER FUND PLC	EUR	361,270	1.50%
	PAN EUROPEAN SMALL CAP FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
14,526	SEI GLOBAL MASTER FUND PLC	EUR	153,543	0.64%
	SELECT MOMENTUM FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
14,565	SEI GLOBAL MASTER FUND PLC	EUR	157,885	0.66%
	SELECT MOMENTUM FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
7,419	SEI GLOBAL MASTER FUND PLC	EUR	79,313	0.33%
	SELECT QUALITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
7,234	SEI GLOBAL MASTER FUND PLC	EUR	79,359	0.33%
	SELECT QUALITY FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			

THE SEI EURO MODERATE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value EUR	Fund %
Funds - 87.99% (30 June 2023: 84.43%) (continued)				
14,763	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	153,686	0.64%
14,420	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	154,008	0.64%
46,155	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	EUR	698,378	2.90%
	Total Investment Funds±		**21,159,314**	**87.99%**
Financial Investment Fund Assets at Fair Value Through Profit or Loss			**21,159,314**	**87.99%**
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			**–**	**–**

EQUITIES

Agriculture - 0.63% (30 June 2023: 0.90%)				
355	ALTRIA GROUP INC	USD	12,975	0.05%
154	ANDERSONS INC	USD	8,014	0.03%
679	ARCHER-DANIELS-MIDLAND CO	USD	44,386	0.18%
303	BUNGE GLOBAL SA	USD	27,717	0.12%
2,569	JAPAN TOBACCO INC	JPY	60,128	0.25%
Auto Manufacturers - 0.03% (30 June 2023: 0.01%)				
329	STELLANTIS NV	EUR	6,951	0.03%
Basic Materials - 0.35% (30 June 2023: 0.59%)				
349	ACERINOX SA	EUR	3,717	0.02%
738	JFE HOLDINGS INC	JPY	10,367	0.04%
1,564	KOBE STEEL LTD	JPY	18,325	0.08%
199	RELIANCE STEEL & ALUMINUM CO	USD	50,427	0.21%
Biotechnology - 0.60% (30 June 2023: 0.73%)				
169	AMGEN INC	USD	44,044	0.18%
805	GILEAD SCIENCES INC	USD	59,063	0.25%
206	UNITED THERAPEUTICS CORP	USD	40,943	0.17%
Commercial Services - 0.04% (30 June 2023: 0.06%)				
16	GRAHAM HOLDINGS CO CLASS B	USD	10,019	0.04%
Communications - 1.59% (30 June 2023: 1.92%)				
3,457	AT&T INC	USD	52,516	0.22%
151	BCE INC	CAD	5,412	0.02%
10,193	BEZEQ THE ISRAELI TELECOMMUNICATION CORP LTD	ILS	12,623	0.05%
525	CISCO SYSTEMS INC	USD	24,015	0.10%
7,973	CITIC TELECOM INTERNATIONAL HOLDINGS LTD	HKD	3,032	0.01%
395	DEUTSCHE TELEKOM AG	EUR	8,585	0.04%
23,499	HKT TRUST & HKT LTD CLASS MISCELLA	HKD	25,391	0.11%
16,561	KONINKLIJKE KPN NV	EUR	51,636	0.22%
15,417	NETLINK NBN TRUST	SGD	8,887	0.04%
40,680	NIPPON TELEGRAPH & TELEPHONE CORP	JPY	45,007	0.19%
153	OKINAWA CELLULAR TELEPHONE CO	JPY	3,316	0.01%
135	OMNICOM GROUP INC	USD	10,592	0.04%
21,141	PCCW LTD	HKD	10,196	0.04%
9,287	SINGAPORE TELECOMMUNICATIONS LTD	SGD	15,743	0.07%
511	SKY PERFECT JSAT HOLDINGS INC	JPY	2,291	0.01%
1,813	SMARTONE TELECOMMUNICATIONS HOLDINGS LTD	HKD	853	0.00%
3,221	STARHUB LTD	SGD	2,454	0.01%
86	SWISSCOM AG	CHF	46,676	0.19%
1,520	VERIZON COMMUNICATIONS INC	USD	51,876	0.22%
Cosmetics/Personal Care - 0.43% (30 June 2023: 0.58%)				
812	COLGATE-PALMOLIVE CO	USD	58,608	0.24%
335	PROCTER & GAMBLE CO	USD	44,429	0.19%

THE SEI EURO MODERATE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value EUR	Fund %
Distribution/Wholesale - 0.16% (30 June 2023: 0.28%)				
292	ITOCHU ENEX CO LTD	JPY	2,877	0.01%
22	ITOCHU-SHOKUHIN CO LTD	JPY	1,125	0.00%
857	LKQ CORP	USD	37,081	0.15%
Energy - 0.20% (30 June 2023: 0.32%)				
5	CHEVRON CORP	USD	695	0.00%
10	EXXON MOBIL CORP	USD	943	0.00%
365	MARATHON PETROLEUM CORP	USD	49,039	0.20%
Entertainment - 0.04% (30 June 2023: 0.04%)				
186	SANKYO CO LTD	JPY	9,808	0.04%
Financial - 1.18% (30 June 2023: 2.19%)				
4,650	BANK OF EAST ASIA LTD	HKD	5,196	0.02%
8,821	BOC HONG KONG HOLDINGS LTD	HKD	21,679	0.09%
2,035	CK ASSET HOLDINGS LTD	HKD	9,250	0.04%
2,321	DAH SING BANKING GROUP LTD	HKD	1,356	0.01%
933	DAH SING FINANCIAL HOLDINGS LTD	HKD	1,731	0.01%
156	EVEREST RE GROUP LTD	USD	49,994	0.21%
389	GLOBE LIFE INC	USD	42,870	0.18%
5,656	JAPAN POST HOLDINGS CO LTD	JPY	45,743	0.19%
6,483	K WAH INTERNATIONAL HOLDINGS LTD	HKD	1,466	0.01%
6,041	OVERSEA-CHINESE BANKING CORP LTD	SGD	53,895	0.22%
994	UNUM GROUP	USD	40,686	0.17%
101	WR BERKLEY CORP	USD	6,489	0.03%
Food - 1.60% (30 June 2023: 2.28%)				
162	ARCS CO LTD	JPY	2,887	0.01%
2,883	CK HUTCHISON HOLDINGS LTD	HKD	13,987	0.06%
11,122	FIRST PACIFIC CO LTD	HKD	4,010	0.02%
49	FLOWERS FOODS INC	USD	997	0.00%
724	GENERAL MILLS INC	USD	42,717	0.18%
450	GEORGE WESTON LTD	CAD	50,841	0.21%
138	HEIWADO CO LTD	JPY	1,892	0.01%
222	HERSHEY CO	USD	37,495	0.16%
59	INGLES MARKETS INC CLASS A	USD	4,577	0.02%
59	JM SMUCKER CO	USD	6,772	0.03%
117	KATO SANGYO CO LTD	JPY	3,455	0.01%
2,227	KONINKLIJKE AHOLD DELHAIZE NV	EUR	57,925	0.24%
1,216	KROGER CO	USD	50,338	0.21%
132	LIFE CORP	JPY	2,797	0.01%
458	LOBLAW COS LTD	CAD	40,306	0.17%
51	MAXVALU TOKAI CO LTD	JPY	985	0.00%
213	MEGMILK SNOW BRAND CO LTD	JPY	2,891	0.01%
1,011	METRO INC CLASS A	CAD	47,610	0.20%
75	MITSUBISHI SHOKUHIN CO LTD	JPY	2,320	0.01%
228	NIPPN CORP	JPY	3,255	0.01%
44	SPROUTS FARMERS MARKET INC	USD	1,929	0.01%
87	YAOKO CO LTD	JPY	4,506	0.02%
Healthcare-Services - 0.50% (30 June 2023: 0.47%)				
96	BML INC	JPY	1,842	0.01%
59	CHEMED CORP	USD	30,973	0.13%
325	DAVITA INC	USD	30,805	0.13%
43	NATIONAL HEALTHCARE CORP	USD	3,599	0.02%
362	QUEST DIAGNOSTICS INC	USD	45,246	0.19%
5,377	RAFFLES MEDICAL GROUP LTD	SGD	3,985	0.02%
Home Builders - 0.35% (30 June 2023: 0.00%)				
356	KB HOME	USD	20,108	0.08%
304	MDC HOLDINGS INC	USD	15,209	0.06%
545	TOLL BROTHERS INC	USD	50,731	0.21%
Home Furnishings - 0.02% (30 June 2023: 0.00%)				
872	VTECH HOLDINGS LTD	HKD	4,764	0.02%

THE SEI EURO MODERATE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value EUR	Fund %
Household Products/Wares - 0.43% (30 June 2023: 0.63%)				
358	CLOROX CO	USD	46,161	0.19%
430	KIMBERLY-CLARK CORP	USD	47,309	0.20%
143	SOCIETE BIC SA	EUR	9,014	0.04%
Industrial - 0.70% (30 June 2023: 0.89%)				
300	ARROW ELECTRONICS INC	USD	33,249	0.14%
111	BERRY GLOBAL GROUP INC	USD	6,768	0.03%
288	CIA DE DISTRIBUCION INTEGRAL LOGISTA HOLDINGS SA	EUR	7,057	0.03%
906	CK INFRASTRUCTURE HOLDINGS LTD	HKD	4,538	0.02%
122	D/S NORDEN A/S	DKK	5,272	0.02%
225	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	25,908	0.11%
1,562	GRAPHIC PACKAGING HOLDING CO	USD	34,848	0.15%
178	KONOIKE TRANSPORT CO LTD	JPY	2,233	0.01%
14	LANDSTAR SYSTEM INC	USD	2,392	0.01%
555	MUELLER INDUSTRIES INC	USD	23,679	0.10%
532	SENKO GROUP HOLDINGS CO LTD	JPY	3,904	0.02%
302	SILGAN HOLDINGS INC	USD	12,368	0.05%
250	STAR GROUP LP	USD	2,607	0.01%
Pharmaceuticals - 0.71% (30 June 2023: 1.03%)				
365	ABBVIE INC	USD	51,228	0.21%
796	BRISTOL-MYERS SQUIBB CO	USD	36,978	0.15%
3	MCKESSON CORP	USD	1,051	0.00%
549	MERCK & CO INC	USD	54,198	0.23%
910	PFIZER INC	USD	23,706	0.10%
4,742	UNITED LABORATORIES INTERNATIONAL HOLDINGS LTD	HKD	3,854	0.02%
Retail - 0.60% (30 June 2023: 0.65%)				
193	CASEY'S GENERAL STORES INC	USD	47,892	0.20%
222	LAWSON INC	JPY	10,361	0.04%
1,652	LUK FOOK HOLDINGS INTERNATIONAL LTD	HKD	4,013	0.02%
34	PRICESMART INC	USD	2,352	0.01%
4,402	SHENG SIONG GROUP LTD	SGD	4,834	0.02%
949	TAKASHIMAYA CO LTD	JPY	11,708	0.05%
349	WALMART INC	USD	49,805	0.21%
13	WINMARK CORP	USD	5,009	0.02%
2,807	YAMADA HOLDINGS CO LTD	JPY	7,902	0.03%
Storage/Warehousing - 0.01% (30 June 2023: 0.01%)				
98	MITSUI-SOKO HOLDINGS CO LTD	JPY	2,961	0.01%
Technology - 0.00% (30 June 2023: 0.00%)				
33	CANON INC	JPY	770	0.00%
Utilities - 1.53% (30 June 2023: 1.81%)				
6,910	A2A SPA	EUR	12,846	0.05%
4,314	CLP HOLDINGS LTD	HKD	32,237	0.13%
418	CONSOLIDATED EDISON INC	USD	34,451	0.14%
358	DTE ENERGY CO	USD	35,776	0.15%
391	DUKE ENERGY CORP	USD	34,307	0.14%
43	ENTERGY CORP	USD	3,982	0.02%
348	EVERGY INC	USD	16,445	0.07%
177	EVN AG	EUR	5,022	0.02%
22,121	KEPPEL INFRASTRUCTURE TRUST	SGD	7,590	0.03%
499	NATIONAL FUEL GAS CO	USD	22,679	0.09%
262	NORTHWESTERN ENERGY GROUP INC	USD	12,092	0.05%
182	OGE ENERGY CORP	USD	5,742	0.02%
525	OSAKA GAS CO LTD	JPY	9,924	0.04%
3,395	POWER ASSETS HOLDINGS LTD	HKD	17,812	0.07%
5,416	SEMBCORP INDUSTRIES LTD	SGD	19,735	0.08%
680	SOUTHERN CO	USD	43,135	0.18%
415	TOKYO GAS CO LTD	JPY	8,625	0.04%

THE SEI EURO MODERATE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value EUR	Fund %
Utilities - 1.53% (30 June 2023: 1.81%) (continued)				
1,426	VISTRA CORP	USD	49,729	0.21%
	Total Equities*		**2,812,949**	**11.70%**
Financial Equity Assets at Fair Value Through Profit or Loss			**2,812,949**	**11.70%**
Financial Equity Liabilities at Fair Value Through Profit or Loss			–	–
Investments			**23,972,263**	**99.69%**
Total Financial Assets at Fair Value Through Profit or Loss			**23,972,263**	**99.69%**
Total Financial Liabilities at Fair Value Through Profit or Loss			–	–

Portfolio Analysis		**Total Assets %**
*	Transferable securities admitted to an official stock exchange listing	2,812,949	11.62%
±	UCITS and non-UCITS investment schemes	21,159,314	87.44%
Total Investments		**23,972,263**	**99.06%**

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at period end date.
The accompanying notes form an integral part of these financial statements.

THE SEI EURO CORE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023

Nominal	Security	Currency Code	Value EUR	Fund %
INVESTMENT FUNDS				
Funds - 99.80% (30 June 2023: 99.91%)				
283,318	PIMCO GIS EURO BOND FUND	EUR	4,167,611	6.03%
	SCHRODER INTERNATIONAL SELECTION FUND GLOBAL INFLATION LINKED			
90,375	BOND CLASS D	EUR	2,364,393	3.42%
56,159	SEI GLOBAL MASTER FUND PLC	EUR	576,191	0.83%
	ASIA PACIFIC (EX-JAPAN) EQUITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
169,162	SEI GLOBAL MASTER FUND PLC	EUR	2,699,823	3.90%
	DYNAMIC ASSET ALLOCATION FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
72,677	SEI GLOBAL MASTER FUND PLC	EUR	753,660	1.09%
	DYNAMIC ASSET ALLOCATION FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
95,762	SEI GLOBAL MASTER FUND PLC	EUR	1,003,590	1.45%
	DYNAMIC FACTOR ALLOCATION FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
93,336	SEI GLOBAL MASTER FUND PLC	EUR	1,003,366	1.45%
	DYNAMIC FACTOR ALLOCATION FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
532,499	SEI GLOBAL MASTER FUND PLC	EUR	3,844,643	5.56%
	EMERGING MARKETS DEBT FUND			
	PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
268,583	SEI GLOBAL MASTER FUND PLC	EUR	2,814,753	4.07%
	EMERGING MARKETS EQUITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
204,971	SEI GLOBAL MASTER FUND PLC	EUR	2,615,425	3.78%
	EUROPEAN (EX-U.K.) EQUITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
98,650	SEI GLOBAL MASTER FUND PLC	EUR	1,994,713	2.89%
	FACTOR ALLOCATION U.S. EQUITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
161,111	SEI GLOBAL MASTER FUND PLC	EUR	2,500,444	3.62%
	GLOBAL EQUITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
753,081	SEI GLOBAL MASTER FUND PLC	EUR	6,551,801	9.48%
	GLOBAL FIXED INCOME FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
402,571	SEI GLOBAL MASTER FUND PLC	EUR	5,164,986	7.47%
	GLOBAL MANAGED VOLATILITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
258,518	SEI GLOBAL MASTER FUND PLC	EUR	2,083,651	3.01%
	GLOBAL MULTI-ASSET INCOME FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
792,276	SEI GLOBAL MASTER FUND PLC	EUR	6,591,733	9.53%
	GLOBAL OPPORTUNISTIC FIXED INCOME FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
74,482	SEI GLOBAL MASTER FUND PLC	EUR	671,829	0.97%
	GLOBAL SHORT DURATION BOND FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
147,645	SEI GLOBAL MASTER FUND PLC	EUR	1,352,428	1.96%
	GLOBAL SHORT TERM BOND FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
507,860	SEI GLOBAL MASTER FUND PLC	EUR	3,849,580	5.57%
	HIGH YIELD FIXED INCOME FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
46,338	SEI GLOBAL MASTER FUND PLC	EUR	576,908	0.83%
	JAPAN EQUITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
180,184	SEI GLOBAL MASTER FUND PLC	EUR	2,090,140	3.02%
	LIQUID ALTERNATIVE FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
140,670	SEI GLOBAL MASTER FUND PLC	EUR	1,565,654	2.26%
	PAN EUROPEAN SMALL CAP FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			

THE SEI EURO CORE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value EUR	Fund %
Funds - 99.80% (30 June 2023: 99.91%) (continued)				
125,448	SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,325,986	1.92%
122,331	SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,326,068	1.92%
62,308	SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	666,074	0.96%
60,761	SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	666,549	0.96%
129,487	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,347,960	1.95%
126,285	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,348,721	1.95%
36,561	SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	405,828	0.59%
57,589	SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,044,080	1.51%
100,110	SEI GLOBAL MASTER FUND PLC SMALL CAP SELECT FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,711,885	2.48%
154,159	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	EUR	2,332,597	3.37%
	Total Investment Funds±		**69,013,070**	**99.80%**
Financial Investment Fund Assets at Fair Value Through Profit or Loss			**69,013,070**	**99.80%**
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			–	–
Investments			**69,013,070**	**99.80%**
Total Financial Assets at Fair Value Through Profit or Loss			**69,013,070**	**99.80%**
Total Financial Liabilities at Fair Value Through Profit or Loss			–	–

Portfolio Analysis		**Total Assets %**
± UCITS and non-UCITS investment schemes	69,013,070	99.38%
Total Investments	**69,013,070**	**99.38%**

The accompanying notes form an integral part of these financial statements.

THE SEI EURO BALANCED FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023

Nominal	Security	Currency Code	Value EUR	Fund %
INVESTMENT FUNDS				
Funds - 99.74% (30 June 2023: 99.57%)				
117,845	PIMCO GIS EURO BOND FUND	EUR	1,733,506	2.85%
	SCHRODER INTERNATIONAL SELECTION FUND GLOBAL INFLATION LINKED			
85,904	BOND CLASS D	EUR	2,247,416	3.69%
56,135	SEI GLOBAL MASTER FUND PLC	EUR	575,949	0.95%
	ASIA PACIFIC (EX-JAPAN) EQUITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
185,694	SEI GLOBAL MASTER FUND PLC	EUR	2,963,669	4.87%
	DYNAMIC ASSET ALLOCATION FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
90,058	SEI GLOBAL MASTER FUND PLC	EUR	933,906	1.54%
	DYNAMIC ASSET ALLOCATION FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
119,070	SEI GLOBAL MASTER FUND PLC	EUR	1,247,855	2.05%
	DYNAMIC FACTOR ALLOCATION FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
117,339	SEI GLOBAL MASTER FUND PLC	EUR	1,261,397	2.07%
	DYNAMIC FACTOR ALLOCATION FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
467,097	SEI GLOBAL MASTER FUND PLC	EUR	3,372,439	5.54%
	EMERGING MARKETS DEBT FUND			
	PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
328,018	SEI GLOBAL MASTER FUND PLC	EUR	3,437,629	5.65%
	EMERGING MARKETS EQUITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
256,744	SEI GLOBAL MASTER FUND PLC	EUR	3,276,049	5.39%
	EUROPEAN (EX-U.K.) EQUITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
136,101	SEI GLOBAL MASTER FUND PLC	EUR	2,751,964	4.52%
	FACTOR ALLOCATION U.S. EQUITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
212,833	SEI GLOBAL MASTER FUND PLC	EUR	3,303,165	5.43%
	GLOBAL EQUITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
426,124	SEI GLOBAL MASTER FUND PLC	EUR	3,707,280	6.10%
	GLOBAL FIXED INCOME FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
233,298	SEI GLOBAL MASTER FUND PLC	EUR	2,993,216	4.92%
	GLOBAL MANAGED VOLATILITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
152,744	SEI GLOBAL MASTER FUND PLC	EUR	1,231,118	2.02%
	GLOBAL MULTI-ASSET INCOME FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
464,584	SEI GLOBAL MASTER FUND PLC	EUR	3,865,337	6.35%
	GLOBAL OPPORTUNISTIC FIXED INCOME FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
442,792	SEI GLOBAL MASTER FUND PLC	EUR	3,356,363	5.52%
	HIGH YIELD FIXED INCOME FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
65,721	SEI GLOBAL MASTER FUND PLC	EUR	818,222	1.35%
	JAPAN EQUITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
148,168	SEI GLOBAL MASTER FUND PLC	EUR	1,718,744	2.83%
	LIQUID ALTERNATIVE FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
165,006	SEI GLOBAL MASTER FUND PLC	EUR	1,836,513	3.02%
	PAN EUROPEAN SMALL CAP FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
155,922	SEI GLOBAL MASTER FUND PLC	EUR	1,648,099	2.71%
	SELECT MOMENTUM FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
153,961	SEI GLOBAL MASTER FUND PLC	EUR	1,668,942	2.74%
	SELECT MOMENTUM FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			

THE SEI EURO BALANCED FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value EUR	Fund %
Funds - 99.74% (30 June 2023: 99.57%) (continued)				
77,012	SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	823,255	1.35%
75,903	SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	832,656	1.37%
157,694	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,641,591	2.70%
153,941	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,644,087	2.70%
40,514	SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	449,706	0.74%
97,275	SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,763,591	2.90%
106,189	SEI GLOBAL MASTER FUND PLC SMALL CAP SELECT FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,815,835	2.99%
115,726	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	EUR	1,751,060	2.88%
	Total Investment Funds±		**60,670,559**	**99.74%**
Financial Investment Fund Assets at Fair Value Through Profit or Loss			**60,670,559**	**99.74%**
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			**–**	**–**
Investments			**60,670,559**	**99.74%**
Total Financial Assets at Fair Value Through Profit or Loss			**60,670,559**	**99.74%**
Total Financial Liabilities at Fair Value Through Profit or Loss			**–**	**–**

Portfolio Analysis		**Total Assets %**
± UCITS and non-UCITS investment schemes	60,670,559	99.32%
Total Investments	**60,670,559**	**99.32%**

The accompanying notes form an integral part of these financial statements.

THE SEI EURO GROWTH FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023

Nominal	Security	Currency Code	Value EUR	Fund %
INVESTMENT FUNDS				
Funds - 99.76% (30 June 2023: 99.74%)				
	SCHRODER INTERNATIONAL SELECTION FUND GLOBAL INFLATION LINKED			
57,118	BOND CLASS D	EUR	1,494,320	3.02%
59,390	SEI GLOBAL MASTER FUND PLC ASIA PACIFIC (EX-JAPAN) EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	609,344	1.23%
200,819	SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	3,205,070	6.48%
94,249	SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	977,359	1.98%
130,696	SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,369,696	2.77%
128,397	SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,380,271	2.79%
379,008	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	2,736,440	5.53%
347,309	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	3,639,798	7.36%
275,193	SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	3,511,462	7.10%
152,567	SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	3,084,896	6.24%
208,138	SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	3,230,303	6.53%
177,869	SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,547,464	3.13%
116,261	SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,491,634	3.02%
200,573	SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,668,769	3.38%
359,266	SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	2,723,236	5.51%
70,804	SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	881,516	1.78%
165,510	SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,842,121	3.73%
168,884	SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,785,105	3.61%
167,779	SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,818,721	3.68%
86,329	SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	922,855	1.87%
84,326	SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	925,056	1.87%

THE SEI EURO GROWTH FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value EUR	Fund %
Funds - 99.76% (30 June 2023: 99.74%) (continued)				
173,439	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,805,501	3.65%
169,679	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,812,168	3.67%
39,712	SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	440,804	0.89%
121,573	SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	2,204,112	4.46%
101,967	SEI GLOBAL MASTER FUND PLC SMALL CAP SELECT FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,743,633	3.53%
31,112	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	EUR	470,765	0.95%
	Total Investment Funds±		**49,322,419**	**99.76%**
Financial Investment Fund Assets at Fair Value Through Profit or Loss			**49,322,419**	**99.76%**
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			**–**	**–**
Investments			**49,322,419**	**99.76%**
Total Financial Assets at Fair Value Through Profit or Loss			**49,322,419**	**99.76%**
Total Financial Liabilities at Fair Value Through Profit or Loss			**–**	**–**

Portfolio Analysis		**Total Assets %**
± UCITS and non-UCITS investment schemes	49,322,419	98.95%
Total Investments	**49,322,419**	**98.95%**

The accompanying notes form an integral part of these financial statements.

THE SEI EURO AGGRESSIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023

Nominal	Security	Currency Code	Value EUR	Fund %
INVESTMENT FUNDS				
Financial - 0.01% (30 June 2023: 0.00%)				
36	LAR ESPANA REAL ESTATE SOCIMI SA	EUR	223	0.00%
44	UNIBAIL-RODAMCO-WESTFIELD REIT	EUR	2,955	0.01%
Funds - 97.64% (30 June 2023: 95.45%)				
64,404	SEI GLOBAL MASTER FUND PLC ASIA PACIFIC (EX-JAPAN) EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	660,786	1.72%
199,214	SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	3,179,454	8.29%
103,510	SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,073,402	2.80%
130,119	SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,363,650	3.56%
128,324	SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,379,482	3.60%
345,184	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	3,617,528	9.43%
217,754	SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	2,778,544	7.25%
158,910	SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	3,213,153	8.38%
239,811	SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	3,721,871	9.71%
74,916	SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	932,701	2.43%
158,245	SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,761,272	4.59%
169,539	SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,792,029	4.67%
167,110	SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,811,468	4.72%
85,497	SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	913,958	2.38%
84,461	SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	926,540	2.42%
172,966	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,800,572	4.70%
170,480	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,820,731	4.75%
43,188	SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	479,382	1.25%
124,805	SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	2,262,720	5.90%

THE SEI EURO AGGRESSIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value EUR	Fund %
Funds - 97.64% (30 June 2023: 95.45%) (continued)				
114,226	SEI GLOBAL MASTER FUND PLC SMALL CAP SELCT FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,953,258	5.09%
	Total Investment Funds±		**37,445,679**	**97.65%**
Financial Investment Fund Assets at Fair Value Through Profit or Loss			**37,445,679**	**97.65%**
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			–	–

EQUITIES

Apparel - 0.09% (30 June 2023: 0.24%)				
17	ADIDAS AG	EUR	3,152	0.01%
13	HERMES INTERNATIONAL	EUR	24,751	0.07%
6	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	4,253	0.01%
Auto Manufacturers - 0.13% (30 June 2023: 0.12%)				
28	IVECO GROUP NV	EUR	225	0.00%
1,105	STELLANTIS NV	EUR	23,369	0.06%
97	TRATON SE	EUR	2,070	0.01%
11	VBG GROUP AB CLASS B	SEK	245	0.00%
968	VOLVO AB CLASS B	SEK	22,732	0.06%
258	VOLVO CAR AB CLASS B	SEK	755	0.00%
Auto Parts & Equipment - 0.00% (30 June 2023: 0.03%)				
91	SCHAEFFLER AG CLASS PREFERENCE PFD	EUR	512	0.00%
Basic Materials - 0.03% (30 June 2023: 0.16%)				
130	FUCHS PETROLUB SE PFD	EUR	5,226	0.01%
378	NAVIGATOR CO SA	EUR	1,340	0.00%
267	NOVOLIPETSK STEEL PJSC SPONSORED GDR	USD	0	0.00%
4	POLYUS PJSC SPONSORED GDR	USD	0	0.00%
31	RANA GRUBER ASA CLASS A	NOK	217	0.00%
31	SALZGITTER AG	EUR	882	0.00%
34	SOL SPA	EUR	950	0.00%
226	SSAB AB CLASS B	SEK	1,564	0.01%
753	THYSSENKRUPP AG	EUR	4,750	0.01%
Biotechnology - 0.01% (30 June 2023: 0.06%)				
10	BASILEA PHARMACEUTICA AG	CHF	383	0.00%
18	GENMAB AS	DKK	5,234	0.01%
Commercial Services - 0.03% (30 June 2023: 0.07%)				
56	CTT-CORREIOS DE PORTUGAL SA	EUR	195	0.00%
358	ELIS SA	EUR	6,758	0.02%
29	GL EVENTS	EUR	574	0.00%
3	GROUPE CRIT	EUR	274	0.00%
70	RANDSTAD NV	EUR	3,961	0.01%
Communications - 0.10% (30 June 2023: 0.19%)				
1	APG SGA SA	CHF	195	0.00%
279	ATRESMEDIA CORP DE MEDIOS DE COMUNICACION SA	EUR	1,002	0.00%
23	GROUPE SFPI	EUR	44	0.00%
45	IPSOS	EUR	2,533	0.01%
8	NEDAP NV	EUR	499	0.00%
126	PUBLICIS GROUPE SA	EUR	10,545	0.03%
69	TELEVISION FRANCAISE 1	EUR	491	0.00%
169	WOLTERS KLUWER NV	EUR	21,738	0.06%
Cosmetics/Personal Care - 0.01% (30 June 2023: 0.01%)				
83	INTERPARFUMS SA	EUR	4,165	0.01%
Distribution/Wholesale - 0.03% (30 June 2023: 0.07%)				
3	ALSO HOLDING AG	CHF	723	0.00%
7	BERGMAN & BEVING AB CLASS B	SEK	114	0.00%
512	REXEL SA	EUR	12,682	0.03%

THE SEI EURO AGGRESSIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value EUR	Fund %
Energy - 0.09% (30 June 2023: 0.19%)				
8	ESSO SA FRANCAISE	EUR	418	0.00%
601	ETABLISSEMENTS MAUREL ET PROM SA	EUR	3,659	0.01%
12	GAZTRANSPORT ET TECHNIGAZ SA	EUR	1,453	0.00%
2	LANDIS+GYR GROUP AG	CHF	142	0.00%
820	MOL HUNGARIAN OIL & GAS PLC	HUF	6,061	0.02%
162	OKEA ASA	NOK	385	0.00%
1,017	REPSOL SA	EUR	13,676	0.04%
47	RUBIS SCA	EUR	1,058	0.00%
2,146	SARAS SPA	EUR	3,468	0.01%
699	SURGUTNEFTEGAS PJSC SPONSORED ADR	USD	0	0.00%
10	TATNEFT PJSC SPONSORED ADR	USD	0	0.00%
114	TECHNIP ENERGIES NV	EUR	2,408	0.01%
86	TETHYS OIL AB	SEK	335	0.00%
Entertainment - 0.01% (30 June 2023: 0.07%)				
293	BETSSON AB CLASS B	SEK	2,864	0.01%
44	CIE DES ALPES	EUR	619	0.00%
14	UNIVERSAL MUSIC GROUP NV	EUR	357	0.00%
Financial - 0.33% (30 June 2023: 0.41%)				
165	BANCA MEDIOLANUM SPA	EUR	1,406	0.00%
260	BANCA POPOLARE DELL'EMILIA ROMAGNA SC	EUR	786	0.00%
9,382	BANCO COMERCIAL PORTUGUES SA CLASS R	EUR	2,574	0.01%
2,469	BANCO DE SABADELL SA	EUR	2,748	0.01%
25	BNP PARIBAS SA	EUR	1,556	0.01%
1,927	CAIXABANK SA	EUR	7,179	0.02%
37	CREDITO EMILIANO SPA	EUR	299	0.00%
1,255	DEUTSCHE BANK AG	EUR	15,520	0.04%
23	DEUTSCHE BOERSE AG	EUR	4,198	0.01%
267	EFG INTERNATIONAL AG	CHF	3,105	0.01%
116	ERSTE GROUP BANK AG	EUR	4,270	0.01%
113	EURAZEO SE	EUR	8,131	0.02%
3	EXOR NV	EUR	248	0.00%
14	FFP	EUR	1,426	0.00%
8	KRUK SA	PLN	889	0.00%
1,063	NATIONAL BANK OF GREECE SA	EUR	6,689	0.02%
220	OTP BANK NYRT	HUF	9,082	0.02%
247	POWSZECHNY ZAKLAD UBEZPIECZEN SA	PLN	2,689	0.01%
173	RAIFFEISEN BANK INTERNATIONAL AG	EUR	3,228	0.01%
2	RATOS AB CLASS B	SEK	6	0.00%
193	SKANDINAVISKA ENSKILDA BANKEN AB CLASS A	SEK	2,418	0.01%
153	SPAREBANK 1 NORD NORGE	NOK	1,404	0.00%
98	SWISS RE AG	CHF	9,973	0.03%
14	SWISSQUOTE GROUP HOLDING SA	CHF	3,075	0.01%
118	TALANX AG	EUR	7,629	0.02%
157	UBS GROUP AG	CHF	4,395	0.01%
234	UNICREDIT SPA	EUR	5,756	0.02%
2,360	UNIPOL GRUPPO SPA	EUR	12,184	0.03%
1	VAUDOISE ASSURANCES HOLDING SA CLASS B	CHF	660	0.00%
Food - 0.04% (30 June 2023: 0.19%)				
924	ARYZTA AG	CHF	1,543	0.00%
42	EUROCASH SA	PLN	160	0.00%
132	NESTLE SA	CHF	13,825	0.04%
5	RAISIO OYJ CLASS V	EUR	9	0.00%
Healthcare-Products - 0.03% (30 June 2023: 0.07%)				
276	DEMANT A/S	DKK	10,953	0.03%
13	SKAN GROUP AG	CHF	1,133	0.00%
Home Furnishings - 0.00% (30 June 2023: 0.01%)				
2	RATIONAL AG	EUR	1,442	0.00%
13	SEB SA	EUR	1,492	0.00%
Household Products/Wares - 0.00% (30 June 2023: 0.00%)				
8	SOCIETE BIC SA	EUR	523	0.00%

THE SEI EURO AGGRESSIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value EUR	Fund %
Industrial - 0.37% (30 June 2023: 0.84%)				
139	3U HOLDING AG	EUR	286	0.00%
163	ABB LTD	CHF	6,526	0.02%
157	ACCELLERON INDUSTRIES AG	CHF	4,424	0.01%
402	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	16,154	0.04%
7	AP MOLLER - MAERSK A/S CLASS B	DKK	11,396	0.03%
5	BELIMO HOLDING AG	CHF	2,694	0.01%
5	BUCHER INDUSTRIES AG	CHF	1,801	0.01%
3	BURKHALTER HOLDING AG	CHF	264	0.00%
49	BUZZI SPA	EUR	1,351	0.00%
5	CEMBRE SPA	EUR	197	0.00%
37	CIA DE DISTRIBUCION INTEGRAL LOGISTA HOLDINGS SA	EUR	908	0.00%
22	CIE DE SAINT-GOBAIN	EUR	1,497	0.00%
7	COMER INDUSTRIES SPA	EUR	213	0.00%
145	DANIELI & C OFFICINE MECCANICHE SPA	EUR	4,265	0.01%
8	DASSAULT AVIATION SA	EUR	1,351	0.00%
73	DUERR AG	EUR	1,569	0.01%
48	EIFFAGE SA	EUR	4,703	0.01%
28	EPENDION AB	SEK	320	0.00%
59	ERNST RUSS AG	EUR	240	0.00%
23	GRANGES AB	SEK	238	0.00%
20	GROUPE GUILLIN	EUR	615	0.00%
1,357	HAFNIA LTD	NOK	8,490	0.02%
11	HOCHTIEF AG	EUR	1,109	0.00%
350	HOEGH AUTOLINERS ASA	NOK	2,882	0.01%
7	HUBER & SUHNER AG	CHF	522	0.00%
8	JUNGFRAUBAHN HOLDING AG	CHF	1,299	0.00%
88	KONINKLIJKE BAM GROEP NV	EUR	212	0.00%
12	KRONES AG	EUR	1,383	0.00%
7	KUEHNE + NAGEL INTERNATIONAL AG	CHF	2,266	0.01%
67	LEGRAND SA	EUR	6,277	0.02%
1,040	LEONARDO SPA	EUR	15,533	0.04%
171	MAIRE TECNIMONT SPA	EUR	839	0.00%
5	MEIER TOBLER GROUP AG	CHF	188	0.00%
8	MERSEN SA	EUR	293	0.00%
550	MOTA-ENGIL SGPS SA	EUR	2,177	0.01%
98	MYCRONIC AB	SEK	2,557	0.01%
17	ODFJELL SE CLASS B	NOK	181	0.00%
8	PER AARSLEFF HOLDING A/S	DKK	345	0.00%
158	PKP CARGO SA	PLN	530	0.00%
6	ROCKWOOL INTERNATIONAL A/S CLASS B	DKK	1,605	0.01%
19	SCHINDLER HOLDING AG	CHF	4,284	0.01%
44	SIEMENS AG	EUR	7,533	0.02%
256	SKF AB CLASS B	SEK	4,644	0.01%
9	SPIE SA	EUR	243	0.00%
4	STO SE & CO KGAA PFD	EUR	570	0.00%
59	STOLT-NIELSEN LTD	NOK	1,636	0.01%
111	STRABAG SE	EUR	4,609	0.01%
4	TFF GROUP	EUR	182	0.00%
3	VAISALA OYJ CLASS A	EUR	125	0.00%
133	VALLOUREC SACA	EUR	1,867	0.01%
15	VICAT SA	EUR	504	0.00%
419	WARTSILA OYJ ABP	EUR	5,501	0.02%
69	WESTERN BULK CHARTERING AS	NOK	155	0.00%
25	ZIGNAGO VETRO SPA	EUR	354	0.00%
Leisure Time - 0.01% (30 June 2023: 0.02%)				
161	BENETEAU SA	EUR	2,006	0.01%
19	RAINBOW TOURS SA	PLN	264	0.00%
10	TRIGANO SA	EUR	1,464	0.00%
Pharmaceuticals - 0.26% (30 June 2023: 0.54%)				
20	BOIRON SA	EUR	823	0.00%
11	CAMURUS AB	SEK	513	0.00%
26	IPSEN SA	EUR	2,758	0.01%
160	NOVARTIS AG	CHF	14,570	0.04%
518	NOVO NORDISK A/S CLASS B	DKK	48,525	0.13%

THE SEI EURO AGGRESSIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value EUR	Fund %
Pharmaceuticals - 0.26% (30 June 2023: 0.54%) (continued)				
82	ROCHE HOLDING AG	CHF	21,545	0.06%
91	SANDOZ GROUP AG	CHF	2,654	0.01%
12	SYNEKTIK SA	PLN	244	0.00%
2	VIRBAC SA	EUR	614	0.00%
5	YPSOMED HOLDING AG	CHF	1,572	0.01%
Retail - 0.14% (30 June 2023: 0.40%)				
5	BIJOU BRIGITTE AG	EUR	187	0.00%
3	CEWE STIFTUNG & CO KGAA	EUR	296	0.00%
20	CLAS OHLSON AB CLASS B	SEK	287	0.00%
587	HENNES & MAURITZ AB CLASS B	SEK	9,319	0.03%
588	INDUSTRIA DE DISENO TEXTIL SA	EUR	23,197	0.06%
94	LENTA INTERNATIONAL CO PJSC SPONSORED GDR	USD	0	0.00%
77	NATURHOUSE HEALTH SAU	EUR	125	0.00%
103	PANDORA A/S	DKK	12,902	0.03%
35	PUUILO OYJ	EUR	308	0.00%
35	SWATCH GROUP AG	CHF	8,492	0.02%
18	VOLATI AB	SEK	176	0.00%
Technology - 0.33% (30 June 2023: 0.42%)				
3	ASM INTERNATIONAL NV	EUR	1,347	0.00%
17	ASML HOLDING NV	EUR	11,732	0.03%
8	AUBAY	EUR	318	0.00%
5	COMARCH SA	PLN	235	0.00%
379	DASSAULT SYSTEMES SE	EUR	16,784	0.04%
7	ELMOS SEMICONDUCTOR SE	EUR	492	0.00%
5	INFOTEL SA	EUR	274	0.00%
3	KUDELSKI SA	CHF	3	0.00%
205	LOGITECH INTERNATIONAL SA	CHF	17,545	0.05%
127	NEMETSCHEK SE	EUR	9,936	0.03%
8	NEURONES	EUR	331	0.00%
27	QUADIENT SA	EUR	519	0.00%
25	S&T AG	EUR	540	0.00%
246	SAP SE	EUR	34,285	0.09%
64	SOPRA STERIA GROUP SACA	EUR	12,645	0.03%
127	STMICROELECTRONICS NV	EUR	5,735	0.02%
81	TEMENOS AG	CHF	6,780	0.02%
24	TOMTOM NV	EUR	153	0.00%
167	UBISOFT ENTERTAINMENT SA	EUR	3,861	0.01%
19	U-BLOX HOLDING AG	CHF	2,069	0.01%
11	WAVESTONE	EUR	666	0.00%
Toys/Games/Hobbies - 0.00% (30 June 2023: 0.00%)				
12	G5 ENTERTAINMENT AB	SEK	173	0.00%
Utilities - 0.07% (30 June 2023: 0.19%)				
3,699	A2A SPA	EUR	6,876	0.02%
1,278	EON SE	EUR	15,529	0.04%
92	EDISON SPA	EUR	142	0.00%
14	EVN AG	EUR	395	0.00%
380	HERA SPA	EUR	1,129	0.00%
313	IREN SPA	EUR	618	0.00%
27	VERBUND AG CLASS A	EUR	2,290	0.01%
	Total Equities*		**808,759**	**2.11%**
Financial Equity Assets at Fair Value Through Profit or Loss			**808,759**	**2.11%**
Financial Equity Liabilities at Fair Value Through Profit or Loss			–	–
Investments			**38,254,438**	**99.76%**
Total Financial Assets at Fair Value Through Profit or Loss			**38,254,438**	**99.76%**
Total Financial Liabilities at Fair Value Through Profit or Loss			–	–

THE SEI EURO AGGRESSIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

	Portfolio Analysis		**Total Assets %**
*	Transferable securities admitted to an official stock exchange listing	808,759	2.09%
±	UCITS and non-UCITS investment schemes	37,445,679	96.72%
	Total Investments	**38,254,438**	**98.81%**

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at period end date.
The accompanying notes form an integral part of these financial statements.

SEI Global Assets Fund plc
Unaudited Condensed Financial Statements for the financial half year ended 31 December 2023

CONDENSED INCOME STATEMENT

	Note	**Defensive GBP Period From 1 July 2023 to 31 December 2023**	Defensive GBP Period From 1 July 2022 to 31 December 2022	**Conservative GBP Period From 1 July 2023 to 31 December 2023**	Conservative GBP Period From 1 July 2022 to 31 December 2022	**Moderate GBP Period From 1 July 2023 to 31 December 2023**	Moderate GBP Period From 1 July 2022 to 31 December 2022
Income - Continuing Activities							
Income from Financial Assets at Fair Value through Profit or Loss	1(b)	**306,015**	431,979	**678,719**	486,387	**3,067,308**	3,921,375
Bank Interest Income		**2,297**	1,184	**4,096**	1,304	**14,041**	7,820
Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	1(b)	**320,910**	(665,743)	**715,530**	(678,408)	**4,616,031**	(3,552,071)
		629,222	(232,580)	**1,398,345**	(190,717)	**7,697,380**	377,124
Expenses - Continuing Activities							
Management Fee		**49,117**	90,916	**133,114**	149,632	**527,731**	734,164
Transaction Fees		**299**	513	**523**	560	**866**	1,207
Operational Expenses		**7,686**	6,395	**7,772**	6,368	**16,977**	15,954
Total Operating Expenses		**57,102**	97,824	**141,409**	156,560	**545,574**	751,325
Expense Reimbursement		**(14,177)**	(12,036)	**(9,400)**	(7,683)	–	–
Net Expenses		**42,925**	85,788	**132,009**	148,877	**545,574**	751,325
Net Income/(Loss) before Finance Costs		**586,297**	(318,368)	**1,266,336**	(339,594)	**7,151,806**	(374,201)
Finance Costs	2	**(137,095)**	(48,150)	**(356,128)**	(207,376)	**(1,566,582)**	(1,570,147)
Profit/(Loss) for the Period		**449,202**	(366,518)	**910,208**	(546,970)	**5,585,224**	(1,944,348)
Withholding Tax		**(2,180)**	(6,221)	**(12,989)**	(14,533)	**(75,886)**	(134,843)
Increase/(Decrease) in Assets for the Period Attributable to Redeemable Participating Shareholders		**447,022**	(372,739)	**897,219**	(561,503)	**5,509,338**	(2,079,191)

Income and expenses arose solely from continuing operations.
There were no recognised gains and losses other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc
Unaudited Condensed Financial Statements for the financial half year ended 31 December 2023

CONDENSED INCOME STATEMENT (continued)

	Note	**Core GBP Period From 1 July 2023 to 31 December 2023**	Core GBP Period From 1 July 2022 to 31 December 2022	**Balanced GBP Period From 1 July 2023 to 31 December 2023**	Balanced GBP Period From 1 July 2022 to 31 December 2022	**Growth GBP Period From 1 July 2023 to 31 December 2023**	Growth GBP Period From 1 July 2022 to 31 December 2022
Income - Continuing Activities							
Income from Financial Assets at Fair Value through Profit or Loss	1(b)	**8,977,786**	9,025,105	**9,479,655**	10,286,823	**5,382,756**	8,659,827
Bank Interest Income		**31,682**	9,497	**41,710**	11,287	**25,214**	10,062
Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	1(b)	**19,406,128**	(8,209,405)	**23,327,329**	(2,053,362)	**14,496,460**	4,338,609
		28,415,596	825,197	**32,848,694**	8,244,748	**19,904,430**	13,008,498
Expenses - Continuing Activities							
Management Fee		**1,845,670**	2,169,043	**2,461,948**	2,568,962	**1,405,695**	1,524,124
Transaction Fees		**316**	385	**170**	344	**665**	339
Operational Expenses		**23,528**	31,193	**32,009**	29,698	**23,694**	23,966
Total Operating Expenses		**1,869,514**	2,200,621	**2,494,127**	2,599,004	**1,430,054**	1,548,429
Expense Reimbursement		**–**	–	**–**	–	**–**	–
Net Expenses		**1,869,514**	2,200,621	**2,494,127**	2,599,004	**1,430,054**	1,548,429
Net Income/(Loss) before Finance Costs		**26,546,082**	(1,375,424)	**30,354,567**	5,645,744	**18,474,376**	11,460,069
Finance Costs	2	**(3,536,371)**	(4,016,544)	**(3,967,423)**	(4,997,641)	**(2,013,713)**	(2,502,782)
Profit/(Loss) for the Period		**23,009,711**	(5,391,968)	**26,387,144**	648,103	**16,460,663**	8,957,287
Withholding Tax		**–**	–	**–**	–	**–**	–
Increase/(Decrease) in Assets for the Period Attributable to Redeemable Participating Shareholders		**23,009,711**	(5,391,968)	**26,387,144**	648,103	**16,460,663**	8,957,287

Income and expenses arose solely from continuing operations.
There were no recognised gains and losses other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc
Unaudited Condensed Financial Statements for the financial half year ended 31 December 2023

CONDENSED INCOME STATEMENT (continued)

	Note	**Aggressive GBP Period From 1 July 2023 to 31 December 2023**	Aggressive GBP Period From 1 July 2022 to 31 December 2022	**Global Conservative US$ Period From 1 July 2023 to 31 December 2023**	Global Conservative US$ Period From 1 July 2022 to 31 December 2022	**Global Core US$ Period From 1 July 2023 to 31 December 2023**	Global Core US$ Period From 1 July 2022 to 31 December 2022
Income - Continuing Activities							
Income from Financial Assets at Fair Value through Profit or Loss	1(b)	**4,402,592**	5,232,056	**20,160**	24,329	**54,090**	47,761
Bank Interest Income		**25,762**	6,097	**302**	750	**487**	252
Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	1(b)	**16,456,480**	7,449,517	**21,778**	(16,490)	**141,984**	1,023
		20,884,834	12,687,670	**42,240**	8,589	**196,561**	49,036
Expenses - Continuing Activities							
Management Fee		**1,110,798**	1,085,410	**18,014**	23,734	**38,090**	37,301
Transaction Fees		**414**	463	**105**	142	**88**	119
Operational Expenses		**20,018**	14,423	**9,762**	11,160	**9,441**	10,329
Total Operating Expenses		**1,131,230**	1,100,296	**27,881**	35,036	**47,619**	47,749
Expense Reimbursement		**–**	–	**(20,496)**	(21,832)	**(18,733)**	(20,229)
Net Expenses		**1,131,230**	1,100,296	**7,385**	13,204	**28,886**	27,520
Net Income/(Loss) before Finance Costs		**19,753,604**	11,587,374	**34,855**	(4,615)	**167,675**	21,516
Finance Costs	2	**(2,210,076)**	(2,061,921)	**(30)**	(538)	**(5,385)**	(3,326)
Profit/(Loss) for the Period		**17,543,528**	9,525,453	**34,825**	(5,153)	**162,290**	18,190
Withholding Tax		**–**	–	**(364)**	(680)	**–**	–
Increase/(Decrease) in Assets for the Period Attributable to Redeemable Participating Shareholders		**17,543,528**	9,525,453	**34,461**	(5,833)	**162,290**	18,190

Income and expenses arose solely from continuing operations.
There were no recognised gains and losses other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc
Unaudited Condensed Financial Statements for the financial half year ended 31 December 2023

CONDENSED INCOME STATEMENT (continued)

	Note	**Global Balanced US$ Period From 1 July 2023 to 31 December 2023**	Global Balanced US$ Period From 1 July 2022 to 31 December 2022	**Global Growth US$ Period From 1 July 2023 to 31 December 2023**	Global Growth US$ Period From 1 July 2022 to 31 December 2022	**Global Aggressive US$ Period From 1 July 2023 to 31 December 2023**	Global Aggressive US$ Period From 1 July 2022 to 31 December 2022
Income - Continuing Activities							
Income from Financial Assets at Fair Value through Profit or Loss	1(b)	**119,146**	165,919	**17,995**	50,238	**44,430**	45,300
Bank Interest Income		**782**	420	**232**	167	**444**	247
Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	1(b)	**273,034**	25,868	**68,343**	(25,586)	**114,008**	93,160
		392,962	192,207	**86,570**	24,819	**158,882**	138,707
Expenses - Continuing Activities							
Management Fee		**63,151**	91,318	**20,186**	32,956	**13,083**	13,450
Transaction Fees		**148**	142	**70**	74	**83**	78
Operational Expenses		**10,660**	14,029	**9,067**	9,413	**8,863**	8,449
Total Operating Expenses		**73,959**	105,489	**29,323**	42,443	**22,029**	21,977
Expense Reimbursement		**(17,979)**	(19,763)	**(19,672)**	(19,601)	**(18,258)**	(18,311)
Net Expenses		**55,980**	85,726	**9,651**	22,842	**3,771**	3,666
Net Income/(Loss) before Finance Costs		**336,982**	106,481	**76,919**	1,977	**155,111**	135,041
Finance Costs	2	**(1,402)**	(2,069)	**(34)**	(36)	**–**	(109)
Profit/(Loss) for the Period		**335,580**	104,412	**76,885**	1,941	**155,111**	134,932
Withholding Tax		**–**	–	**–**	–	**–**	–
Increase/(Decrease) in Assets for the Period Attributable to Redeemable Participating Shareholders		**335,580**	104,412	**76,885**	1,941	**155,111**	134,932

Income and expenses arose solely from continuing operations.
There were no recognised gains and losses other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc
Unaudited Condensed Financial Statements for the financial half year ended 31 December 2023

CONDENSED INCOME STATEMENT (continued)

	Note	**Euro Conservative EUR Period From 1 July 2023 to 31 December 2023**	Euro Conservative EUR Period From 1 July 2022 to 31 December 2022	**Euro Moderate EUR Period From 1 July 2023 to 31 December 2023**	Euro Moderate EUR Period From 1 July 2022 to 31 December 2022	**Euro Core EUR Period From 1 July 2023 to 31 December 2023**	Euro Core EUR Period From 1 July 2022 to 31 December 2022
Income - Continuing Activities							
Income from Financial Assets at Fair Value through Profit or Loss	1(b)	**104,069**	86,513	**422,479**	397,506	**1,061,480**	802,232
Bank Interest Income		**747**	40	**2,207**	179	**4,726**	(38)
Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	1(b)	**104,637**	(176,912)	**394,221**	(532,290)	**2,038,577**	(1,087,976)
		209,453	(90,359)	**818,907**	(134,605)	**3,104,783**	(285,782)
Expenses - Continuing Activities							
Management Fee		**84,482**	101,284	**291,138**	356,068	**790,132**	678,058
Transaction Fees		**166**	6	**237**	181	**315**	312
Operational Expenses		**8,254**	12,372	**12,559**	18,760	**21,656**	18,819
Total Operating Expenses		**92,902**	113,662	**303,934**	375,009	**812,103**	697,189
Expense Reimbursement		**(13,911)**	(18,573)	**(9,453)**	(12,770)	**(1,469)**	–
Net Expenses		**78,991**	95,089	**294,481**	362,239	**810,634**	697,189
Net Income/(Loss) before Finance Costs		**130,462**	(185,448)	**524,426**	(496,844)	**2,294,149**	(982,971)
Finance Costs	2	**–**	–	**–**	–	**–**	–
Profit/(Loss) for the Period		**130,462**	(185,448)	**524,426**	(496,844)	**2,294,149**	(982,971)
Withholding Tax		**(1,798)**	(2,333)	**(10,590)**	(11,965)	**–**	–
Increase/(Decrease) in Assets for the Period Attributable to Redeemable Participating Shareholders		**128,664**	(187,781)	**513,836**	(508,809)	**2,294,149**	(982,971)

Income and expenses arose solely from continuing operations.
There were no recognised gains and losses other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc
Unaudited Condensed Financial Statements for the financial half year ended 31 December 2023

CONDENSED INCOME STATEMENT (continued)

	Note	**Euro Balanced EUR Period From 1 July 2023 to 31 December 2023**	Euro Balanced EUR Period From 1 July 2022 to 31 December 2022	**Euro Growth EUR Period From 1 July 2023 to 31 December 2023**	Euro Growth EUR Period From 1 July 2022 to 31 December 2022	**Euro Aggressive EUR Period From 1 July 2023 to 31 December 2023**	Euro Aggressive EUR Period From 1 July 2022 to 31 December 2022
Income - Continuing Activities							
Income from Financial Assets at Fair Value through Profit or Loss	1(b)	**901,991**	641,330	**667,365**	409,371	**422,112**	270,208
Bank Interest Income		**4,750**	(6)	**4,088**	(7)	**3,188**	1
Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	1(b)	**2,014,355**	(667,592)	**1,837,775**	(259,941)	**1,665,650**	(31,467)
		2,921,096	(26,268)	**2,509,228**	149,423	**2,090,950**	238,742
Expenses - Continuing Activities							
Management Fee		**710,395**	536,593	**565,412**	355,627	**455,496**	284,514
Transaction Fees		**338**	305	**270**	180	**306**	262
Operational Expenses		**14,594**	12,465	**12,166**	16,735	**11,114**	15,367
Total Operating Expenses		**725,327**	549,363	**577,848**	372,542	**466,916**	300,143
Expense Reimbursement		**–**	(2,738)	**(182)**	(12,627)	**(2,907)**	(14,723)
Net Expenses		**725,327**	546,625	**577,666**	359,915	**464,009**	285,420
Net Income/(Loss) before Finance Costs		**2,195,769**	(572,893)	**1,931,562**	(210,492)	**1,626,941**	(46,678)
Finance Costs	2	**–**	–	**–**	–	**–**	–
Profit/(Loss) for the Period		**2,195,769**	(572,893)	**1,931,562**	(210,492)	**1,626,941**	(46,678)
Withholding Tax		**–**	–	**–**	–	**415**	121
Increase/(Decrease) in Assets for the Period Attributable to Redeemable Participating Shareholders		**2,195,769**	(572,893)	**1,931,562**	(210,492)	**1,627,356**	(46,557)

Income and expenses arose solely from continuing operations.
There were no recognised gains and losses other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc
Unaudited Condensed Financial Statements for the financial half year ended 31 December 2023

CONDENSED INCOME STATEMENT (continued)

	Note	**Total US$ Period From 1 July 2023 to 31 December 2023**	Total* US$ Period From 1 July 2022 to 31 December 2022
Income - Continuing Activities			
Income from Financial Assets at Fair Value through Profit or Loss	1(b)	**44,623,682**	47,705,533
Bank Interest Income		**205,138**	57,560
Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	1(b)	**108,818,702**	(6,680,464)
		153,647,522	41,082,629
Expenses - Continuing Activities			
Management Fee		**12,734,401**	12,328,206
Transaction Fees		**6,339**	6,300
Operational Expenses		**299,851**	299,726
Total Operating Expenses		**13,040,591**	12,634,232
Expense Reimbursement		**(154,916)**	(185,223)
Net Expenses		**12,885,675**	12,449,009
Net Income/(Loss) before Finance Costs		**140,761,847**	28,633,620
Finance Costs	2	**(17,294,857)**	(18,117,220)
Profit/(Loss) for the Period		**123,466,990**	10,516,400
Withholding Tax		**(127,494)**	(197,994)
Increase/(Decrease) in Assets for the Period Attributable to Redeemable Participating Shareholders		**123,339,496**	10,318,406

Income and expenses arose solely from continuing operations.
There were no recognised gains and losses other than those dealt with in the condensed income statement.

*Represents combined figures including accounts of Fund terminated.

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc
Unaudited Condensed Financial Statements for the financial half year ended 31 December 2023

CONDENSED STATEMENT OF FINANCIAL POSITION

	Note	**Defensive GBP As at 31 December 2023**	Defensive GBP As at 30 June 2023	**Conservative GBP As at 31 December 2023**	Conservative GBP As at 30 June 2023	**Moderate GBP As at 31 December 2023**	Moderate GBP As at 30 June 2023
Current Assets							
Financial Assets at Fair Value through Profit or Loss	1(b)	**17,453,720**	19,879,950	**33,853,456**	36,988,334	**177,832,049**	169,151,735
Cash at Bank		**63,370**	107,862	**233,902**	74,626	**343,327**	510,837*
Receivable for Investments Sold		**–**	–	**–**	–	**535,294**	–
Receivable for Shares Created		**–**	2,385	**66**	99	**4,677**	290,938
Accrued Income Receivable		**656**	1,142	**3,798**	6,876	**17,287**	40,860
Other Assets		**1,843**	767	**1,530**	1,759	**516**	92,207
Total Assets		**17,519,589**	19,992,106	**34,092,752**	37,071,694	**178,733,150**	170,086,577
Liabilities Due Within One Year							
Payable for Investments Purchased		**–**	287	**–**	648	**–**	2,664
Payable for Shares Redeemed		**24,181**	41,994	**181,768**	18,194	**583,813**	696,490
Accrued Expenses Payable and Other Payables		**14,340**	21,044	**30,390**	38,326	**113,477**	130,164
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		**38,521**	63,325	**212,158**	57,168	**697,290**	829,318
Net Assets Attributable to Redeemable Participating Shareholders (at Last Traded Market Prices)		**17,481,068**	19,928,781	**33,880,594**	37,014,526	**178,035,860**	169,257,259

The accompanying notes form an integral part of the financial statements.

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

	Note	**Core GBP As at 31 December 2023**	Core GBP As at 30 June 2023	**Balanced GBP As at 31 December 2023**	Balanced GBP As at 30 June 2023	**Growth GBP As at 31 December 2023**	Growth GBP As at 30 June 2023
Current Assets							
Financial Assets at Fair Value through Profit or Loss	1(b)	**509,016,372**	492,268,316	**538,407,567**	535,181,065	**316,182,150**	311,579,027
Cash at Bank		**1,297,485***	1,390,335	**727,201***	1,937,943	**776,757***	635,670
Receivable for Investments Sold		**–**	486,253	**–**	–	**–**	–
Receivable for Shares Created		**378,377**	513,520	**1,041,759**	295,237	**531,344**	222,301
Accrued Income Receivable		**257**	–	**–**	–	**–**	–
Other Assets		**–**	210	**493,265**	711	**241,118**	651
Total Assets		**510,692,491**	494,658,634	**540,669,792**	537,414,956	**317,731,369**	312,437,649
Liabilities Due Within One Year							
Payable for Investments Purchased		**–**	–	**–**	–	**–**	–
Payable for Shares Redeemed		**548,997**	1,123,058	**1,436,042**	1,232,657	**1,254,336**	425,833
Accrued Expenses Payable and Other Payables		**705,927**	412,355	**471,531**	501,818	**267,305**	285,243
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		**1,254,924**	1,535,413	**1,907,573**	1,734,475	**1,521,641**	711,076
Net Assets Attributable to Redeemable Participating Shareholders (at Last Traded Market Prices)		**509,437,567**	493,123,221	**538,762,219**	535,680,481	**316,209,728**	311,726,573

The accompanying notes form an integral part of the financial statements.

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

	Note	**Aggressive GBP As at 31 December 2023**	Aggressive GBP As at 30 June 2023	**Global Conservative US$ As at 31 December 2023**	Global Conservative US$ As at 30 June 2023	Global Moderate[1] US$ As at 30 June 2023
Current Assets						
Financial Assets at Fair Value through Profit or Loss	1(b)	**310,366,896**	297,308,614	**1,051,672**	1,479,501	–
Cash at Bank		**997,684**	1,113,316	**7,632**	14,391	–
Receivable for Investments Sold		**–**	–	**–**	–	–
Receivable for Shares Created		**304,432**	80,551	**–**	–	–
Accrued Income Receivable		**–**	–	**87**	230	–
Other Assets		**2,788**	–	**6,211**	7,911	23,914
Total Assets		**311,671,800**	298,502,481	**1,065,602**	1,502,033	23,914
Liabilities Due Within One Year						
Payable for Investments Purchased		**–**	–	**–**	52	–
Payable for Shares Redeemed		**240,891**	125,830	**–**	–	–
Accrued Expenses Payable and Other Payables		**218,701**	228,772	**10,808**	14,506	23,914
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		**459,592**	354,602	**10,808**	14,558	23,914
Net Assets Attributable to Redeemable Participating Shareholders (at Last Traded Market Prices)		**311,212,208**	298,147,879	**1,054,794**	1,487,475	–

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc
Unaudited Condensed Financial Statements for the financial half year ended 31 December 2023

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

	Note	**Global Core US$ As at 31 December 2023**	Global Core US$ As at 30 June 2023	**Global Balanced US$ As at 31 December 2023**	Global Balanced US$ As at 30 June 2023	**Global Growth US$ As at 31 December 2023**	Global Growth US$ As at 30 June 2023
Current Assets							
Financial Assets at Fair Value through Profit or Loss	1(b)	**3,828,025**	3,862,202	**6,878,436**	9,178,194	**1,418,146**	1,339,854
Cash at Bank		**11,230**	21,274	**20,610**	26,754	**6,818**	10,204
Receivable for Investments Sold		**–**	–	**–**	165,221	**–**	–
Receivable for Shares Created		**1**	–	**–**	1	**–**	–
Accrued Income Receivable		**–**	–	**–**	–	**–**	–
Other Assets		**3,520**	8,171	**3,396**	14,718	**3,585**	6,428
Total Assets		**3,842,776**	3,891,647	**6,902,442**	9,384,888	**1,428,549**	1,356,486
Liabilities Due Within One Year							
Payable for Investments Purchased		**–**	–	**–**	–	**–**	–
Payable for Shares Redeemed		**–**	–	**–**	160,229	**–**	–
Accrued Expenses Payable and Other Payables		**12,666**	17,564	**17,090**	24,383	**9,443**	14,299
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		**12,666**	17,564	**17,090**	184,612	**9,443**	14,299
Net Assets Attributable to Redeemable Participating Shareholders (at Last Traded Market Prices)		**3,830,110**	3,874,083	**6,885,352**	9,200,276	**1,419,106**	1,342,187

The accompanying notes form an integral part of the financial statements.

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

	Note	**Global Aggressive US$ As at 31 December 2023**	Global Aggressive US$ As at 30 June 2023	**Euro Conservative EUR As at 31 December 2023**	Euro Conservative EUR As at 30 June 2023	**Euro Moderate EUR As at 31 December 2023**	Euro Moderate EUR As at 30 June 2023
Current Assets							
Financial Assets at Fair Value through Profit or Loss	1(b)	**3,167,634**	3,821,821	**6,869,134**	7,463,152	**23,972,263**	25,468,953
Cash at Bank		**19,619**	14,618	**32,979**	40,569	**110,907**	166,872
Receivable for Investments Sold		**–**	–	**18,271**	55,499	**91,543**	274,764
Receivable for Shares Created		**–**	–	**–**	–	**11,265**	–
Accrued Income Receivable		**–**	–	**2,701**	3,942	**12,356**	17,268
Other Assets		**5,005**	9,250	**1,994**	5,040	**1,334**	7,435
Total Assets		**3,192,258**	3,845,689	**6,925,079**	7,568,202	**24,199,668**	25,935,292
Liabilities Due Within One Year							
Payable for Investments Purchased		**–**	–	**–**	118	**–**	320
Payable for Shares Redeemed		**–**	–	**17,374**	53,546	**88,227**	349,917
Accrued Expenses Payable and Other Payables		**9,325**	14,586	**21,186**	27,843	**63,507**	70,033
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		**9,325**	14,586	**38,560**	81,507	**151,734**	420,270
Net Assets Attributable to Redeemable Participating Shareholders (at Last Traded Market Prices)		**3,182,933**	3,831,103	**6,886,519**	7,486,695	**24,047,934**	25,515,022

The accompanying notes form an integral part of the financial statements.

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

	Note	**Euro Core EUR As at 31 December 2023**	Euro Core EUR As at 30 June 2023	**Euro Balanced EUR As at 31 December 2023**	Euro Balanced EUR As at 30 June 2023	**Euro Growth EUR As at 31 December 2023**	Euro Growth EUR As at 30 June 2023
Current Assets							
Financial Assets at Fair Value through Profit or Loss	1(b)	**69,013,070**	65,858,320	**60,670,559**	54,870,462	**49,322,419**	40,204,090
Cash at Bank		**143,344**	197,344	**240,850**	360,005	**381,008**	220,394
Receivable for Investments Sold		**207,164**	–	**–**	–	**–**	–
Receivable for Shares Created		**53,644**	–	**162,261**	5,886	**143,232**	13,798
Accrued Income Receivable		**28,267**	35,150	**11,757**	15,233	**–**	–
Other Assets		**26**	4,655	**171**	560	**236**	324
Total Assets		**69,445,515**	66,095,469	**61,085,598**	55,252,146	**49,846,895**	40,438,606
Liabilities Due Within One Year							
Payable for Investments Purchased		**–**	599	**–**	492	**266,624**	–
Payable for Shares Redeemed		**136,198**	21,558	**119,265**	9,139	**26,212**	25,024
Accrued Expenses Payable and Other Payables		**156,366**	154,252	**140,594**	133,943	**115,221**	102,752
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		**292,564**	176,409	**259,859**	143,574	**408,057**	127,776
Net Assets Attributable to Redeemable Participating Shareholders (at Last Traded Market Prices)		**69,152,951**	65,919,060	**60,825,739**	55,108,572	**49,438,838**	40,310,830

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc
Unaudited Condensed Financial Statements for the financial half year ended 31 December 2023

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

	Note	**Euro Aggressive EUR As at 31 December 2023**	Euro Aggressive EUR As at 30 June 2023	**Total US$ As at 31 December 2023**	Total** US$ As at 30 June 2023
Current Assets					
Financial Assets at Fair Value through Profit or Loss	1(b)	**38,254,438**	30,659,070	**2,716,497,103**	2,632,344,931
Cash at Bank		**250,907**	113,825	**7,007,060**	8,622,698
Receivable for Investments Sold		**37,402**	213	**1,073,859**	1,143,968
Receivable for Shares Created		**171,933**	11,300	**3,480,974**	1,820,091
Accrued Income Receivable		**138**	646	**89,128**	141,184
Other Assets		**357**	565	**970,969**	213,099
Total Assets		**38,715,175**	30,785,619	**2,729,119,093**	2,644,285,971
Liabilities Due Within One Year					
Payable for Investments Purchased		**217,424**	298	**534,704**	6,621
Payable for Shares Redeemed		**18,938**	–	**5,892,156**	5,319,496
Accrued Expenses Payable and Other Payables		**131,482**	83,395	**3,075,711**	2,790,233
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		**367,844**	83,693	**9,502,571**	8,116,350
Net Assets Attributable to Redeemable Participating Shareholders (at Last Traded Market Prices)		**38,347,331**	30,701,926	**2,719,616,522**	2,636,169,621

[1]Fund ceased operations on 30 November 2020.

*The Central Bank (Supervision and Enforcement) Act, 2013 (Section 48(1)) Investor Money Regulations 2015 for Fund Service Providers (the "Investor Money Regulations" or "IMR") became effective from 1 July 2016. As a result of these Regulations, subscription and redemption monies are channelled through an umbrella cash collection account in the name of the Company. The cash held in the umbrella cash collection accounts at the half year ended is included in Cash at bank in the individual Sub-Funds. As at 31 December 2023, the amount held in these cash accounts for The SEI Moderate Fund was GBPNil (30 June 2023: GBP91,739), for The SEI Core Fund was GBP347,166 (30 June 2023: GBPNil), for The SEI Balanced Fund was GBP492,554 (30 June 2023: GBPNil) and for The SEI Growth Fund was GBP239,693 (30 June 2023: GBPNil).

**Represents combined figures including accounts of Fund terminated.

XXX **XXX**

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Director **Director**

27 February 2024

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc
Unaudited Condensed Financial Statements for the financial half year ended 31 December 2023

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

	31 December 2023		30 June 2023		30 June 2022	
	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share
Defensive						
Sterling Institutional C Class*	–	–	–	–	GBP16,494	*GBP11.91*
Sterling Institutional Class	GBP6,387,715	*GBP12.63*	GBP7,495,731	*GBP12.20*	GBP10,210,582	*GBP12.17*
Sterling Institutional E Class	GBP2,089	*GBP10.45*	GBP2,021	*GBP10.10*	GBP486,561	*GBP10.10*
Sterling Institutional G Class*	–	–	–	–	GBP24,299,151	*GBP10.11*
Sterling Investor Distributing Class	GBP75,498	*GBP10.27*	GBP288,367	*GBP10.10*	GBP314,399	*GBP10.23*
Sterling Wealth A Accumulating Class	GBP3,150,646	*GBP10.60*	GBP3,743,609	*GBP10.27*	GBP5,452,960	*GBP10.28*
Sterling Wealth A Distributing Class	GBP7,865,120	*GBP10.95*	GBP8,399,053	*GBP10.76*	GBP9,582,683	*GBP10.91*
Conservative						
Sterling Institutional C Class	GBP4,053	*GBP14.32*	GBP3,906	*GBP13.80*	GBP3,956	*GBP13.97*
Sterling Institutional Class	GBP54,651	*GBP12.64*	GBP52,723	*GBP12.15*	GBP201,695	*GBP12.23*
Sterling Investor Distributing Class	GBP952,752	*GBP10.89*	GBP1,046,394	*GBP10.65*	GBP1,184,378	*GBP11.00*
Sterling Wealth A Accumulating Class	GBP13,762,078	*GBP11.30*	GBP14,244,634	*GBP10.89*	GBP14,311,617	*GBP11.03*
Sterling Wealth A Distributing Class	GBP19,107,060	*GBP12.07*	GBP21,666,869	*GBP11.81*	GBP24,147,469	*GBP12.19*
Moderate						
Sterling Institutional C Class	GBP402,676	*GBP17.02*	GBP259,709	*GBP16.32*	GBP122	*GBP16.43*
Sterling Institutional Class	GBP46,744,121	*GBP17.13*	GBP26,420,289	*GBP16.38*	GBP255,030	*GBP16.45*
Sterling Institutional D Class*	–	–	–	–	GBP3,734	*GBP10.65*
Sterling Institutional E Class	GBP2,224	*GBP11.12*	GBP2,129	*GBP10.65*	GBP2,594,693	*GBP10.71*
Sterling Institutional F Class	GBP2,191	*GBP10.96*	GBP2,097	*GBP10.49*	GBP2,761,743	*GBP10.55*
Sterling Institutional G Class*	–	–	–	–	GBP81,810,138	*GBP10.72*
Sterling Investor Distributing Class	GBP698,723	*GBP11.70*	GBP703,755	*GBP11.39*	GBP939,599	*GBP11.78*
Sterling Wealth A Accumulating Class	GBP31,243,084	*GBP12.24*	GBP35,478,379	*GBP11.74*	GBP40,117,591	*GBP11.86*
Sterling Wealth A Distributing Class	GBP98,942,841	*GBP13.53*	GBP106,390,901	*GBP13.16*	GBP132,264,829	*GBP13.61*
Core						
Sterling Institutional C Class	GBP6,098,621	*GBP20.40*	GBP3,993,146	*GBP19.31*	GBP3,795,743	*GBP19.12*
Sterling Institutional Class	GBP112,478,469	*GBP20.72*	GBP61,524,026	*GBP19.55*	GBP11,007,675	*GBP19.24*
Sterling Institutional E Class	GBP2,357	*GBP11.79*	GBP2,227	*GBP11.14*	GBP3,254,661	*GBP10.98*
Sterling Institutional F Class	GBP2,326	*GBP11.63*	GBP2,197	*GBP10.99*	GBP8,683,377	*GBP10.82*
Sterling Institutional G Class	GBP2,047	*GBP10.24*	GBP1,933	*GBP9.67*	GBP1,296,793	*GBP9.52*
Sterling Investor Distributing Class	GBP17,665,931	*GBP13.44*	GBP19,549,857	*GBP12.90*	GBP23,647,164	*GBP13.11*
Sterling Wealth A Accumulating Class	GBP160,649,631	*GBP13.82*	GBP177,358,899	*GBP13.09*	GBP187,571,408	*GBP12.98*
Sterling Wealth A Distributing Class	GBP212,538,185	*GBP16.32*	GBP230,690,936	*GBP15.66*	GBP270,917,012	*GBP15.91*
Balanced						
Sterling Institutional C Class	GBP4,458,887	*GBP23.68*	GBP594,483	*GBP22.34*	GBP1,874	*GBP21.66*
Sterling Institutional Class	GBP373,898	*GBP18.10*	GBP359,372	*GBP17.02*	GBP667,326	*GBP16.40*
Sterling Investor Distributing Class	GBP32,570,318	*GBP14.96*	GBP35,446,797	*GBP14.30*	GBP40,999,387	*GBP14.23*
Sterling Wealth A Accumulating Class	GBP229,642,157	*GBP15.25*	GBP220,059,896	*GBP14.40*	GBP195,645,914	*GBP13.98*
Sterling Wealth A Distributing Class	GBP271,716,959	*GBP18.79*	GBP279,219,933	*GBP17.96*	GBP307,235,379	*GBP17.88*

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc
Unaudited Condensed Financial Statements for the financial half year ended 31 December 2023

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

	31 December 2023		30 June 2023		30 June 2022	
	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share
Growth						
Sterling Institutional C Class	GBP8,159,946	*GBP26.91*	GBP5,759,604	*GBP25.33*	GBP4,066,175	*GBP23.99*
Sterling Institutional Class	GBP25,638,549	*GBP27.46*	GBP24,167,428	*GBP25.77*	GBP16,914,789	*GBP24.25*
Sterling Institutional Distributing Class	GBP2,877,876	*GBP14.46*	GBP2,742,721	*GBP13.78*	GBP2,669,897	*GBP13.42*
Sterling Institutional E Class	GBP2,593	*GBP12.97*	GBP2,435	*GBP12.18*	GBP4,233,931	*GBP11.48*
Sterling Institutional G Class*	–	–	–	–	GBP137,815,498	*GBP11.49*
Sterling Investor Distributing Class	GBP10,743,268	*GBP16.57*	GBP12,485,402	*GBP15.79*	GBP13,186,948	*GBP15.37*
Sterling Wealth A Accumulating Class	GBP118,807,057	*GBP16.73*	GBP113,574,404	*GBP15.77*	GBP95,483,183	*GBP14.96*
Sterling Wealth A Distributing Class	GBP149,980,439	*GBP21.30*	GBP152,994,579	*GBP20.30*	GBP151,234,507	*GBP19.76*
Aggressive						
Sterling Institutional C Class	GBP2,401,084	*GBP33.82*	GBP303,902	*GBP31.70*	GBP183,818	*GBP29.57*
Sterling Institutional Class	GBP91,004,567	*GBP35.31*	GBP88,388,211	*GBP32.98*	GBP82,866,791	*GBP30.46*
Sterling Institutional E Class	GBP2,789	*GBP13.95*	GBP2,608	*GBP13.04*	GBP3,382,654	*GBP12.07*
Sterling Institutional G Class	GBP2,266	*GBP11.33*	GBP2,117	*GBP10.59*	GBP1,958	*GBP9.79*
Sterling Investor Distributing Class	GBP5,656,207	*GBP19.78*	GBP5,615,508	*GBP18.81*	GBP6,886,381	*GBP17.88*
Sterling Wealth A Accumulating Class	GBP55,704,452	*GBP18.80*	GBP50,911,606	*GBP17.63*	GBP43,772,166	*GBP16.43*
Sterling Wealth A Distributing Class	GBP156,440,843	*GBP27.40*	GBP152,923,927	*GBP26.06*	GBP146,277,922	*GBP24.78*
Global Conservative						
U.S.$ Institutional Class	US$2,718	*US$14.53*	US$2,624	*US$14.03*	US$2,558	*US$13.69*
U.S.$ Wealth A Class	US$3,619	*US$11.27*	US$3,501	*US$10.91*	US$3,431	*US$10.68*
U.S.$ Wealth B Class	US$1,045,503	*US$12.69*	US$1,478,484	*US$12.31*	US$2,770,186	*US$12.13*
U.S.$ Wealth B Distributing Class	US$2,954	*US$11.49*	US$2,866	*US$11.26*	US$227,713	*US$11.18*
Global Core						
U.S.$ Institutional Class	US$247,490	*US$19.09*	US$234,946	*US$18.12*	US$505,784	*US$17.00*
U.S.$ Wealth A Class	US$4,047	*US$12.61*	US$3,856	*US$12.01*	US$3,643	*US$11.34*
U.S.$ Wealth B Class	US$2,960,388	*US$15.85*	US$2,830,674	*US$15.15*	US$2,505,375	*US$14.42*
U.S.$ Wealth B Distributing Class	US$618,185	*US$12.86*	US$804,607	*US$12.37*	US$772,862	*US$11.88*
Global Balanced						
U.S.$ Institutional Class	US$1,014,555	*US$21.24*	US$886,264	*US$20.07*	US$1,068,173	*US$18.38*
U.S.$ Wealth A Class	US$168,723	*US$13.27*	US$1,434,429	*US$12.59*	US$1,301,323	*US$11.63*
U.S.$ Wealth B Class	US$5,454,780	*US$17.41*	US$6,614,599	*US$16.58*	US$9,751,405	*US$15.42*
U.S.$ Wealth B Distributing Class	US$247,294	*US$13.78*	US$264,984	*US$13.19*	US$377,953	*US$12.39*
Global Growth						
U.S.$ Institutional Class	US$351,667	*US$22.95*	US$330,563	*US$21.58*	US$579,863	*US$19.37*
U.S.$ Wealth A Class	US$4,399	*US$13.70*	US$4,153	*US$12.94*	US$3,761	*US$11.71*
U.S.$ Wealth B Class	US$1,054,404	*US$18.57*	US$999,287	*US$17.60*	US$2,925,518	*US$16.07*
U.S.$ Wealth B Distributing Class	US$8,636	*US$14.61*	US$8,184	*US$13.89*	US$7,473	*US$12.79*

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc
Unaudited Condensed Financial Statements for the financial half year ended 31 December 2023

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

	31 December 2023		30 June 2023		30 June 2022	
	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share
Global Aggressive						
U.S.$ Institutional Class	US$3,158,074	*US$25.86*	US$3,807,649	*US$24.21*	US$3,512,198	*US$21.16*
U.S.$ Wealth A Class	US$4,741	*US$14.77*	US$4,457	*US$13.88*	US$3,929	*US$12.23*
U.S.$ Wealth B Class	US$3,370	*US$20.42*	US$3,182	*US$19.28*	US$2,831	*US$17.21*
U.S.$ Wealth B Distributing Class	US$16,748	*US$16.41*	US$15,815	*US$15.49*	US$14,071	*US$13.90*
Euro Conservative						
Euro Institutional Accumulating Class	EUR2,442	*EUR10.71*	EUR2,371	*EUR10.40*	EUR2,379	*EUR10.43*
Euro Wealth A Accumulating Class	EUR2,390	*EUR10.39*	EUR2,327	*EUR10.12*	EUR2,349	*EUR10.22*
Euro Wealth C Accumulating Class	EUR6,840,136	*EUR9.68*	EUR7,441,249	*EUR9.49*	EUR8,395,115	*EUR9.72*
Euro Wealth C Distributing Class	EUR41,551	*EUR9.68*	EUR40,748	*EUR9.50*	EUR41,701	*EUR9.72*
Euro Moderate						
Euro Institutional Accumulating Class	EUR2,576	*EUR11.30*	EUR2,493	*EUR10.93*	EUR2,478	*EUR10.86*
Euro Wealth A Accumulating Class	EUR2,522	*EUR10.97*	EUR2,449	*EUR10.65*	EUR2,450	*EUR10.66*
Euro Wealth C Accumulating Class	EUR24,021,851	*EUR10.11*	EUR25,489,547	*EUR9.90*	EUR29,950,940	*EUR10.05*
Euro Wealth C Distributing Class	EUR20,985	*EUR10.11*	EUR20,533	*EUR9.90*	EUR20,857	*EUR10.05*
Euro Core						
Euro Institutional Accumulating Class	EUR2,781	*EUR12.20*	EUR2,660	*EUR11.67*	EUR2,570	*EUR11.27*
Euro Wealth A Accumulating Class	EUR2,707	*EUR11.77*	EUR2,598	*EUR11.30*	EUR2,529	*EUR11.01*
Euro Wealth C Accumulating Class	EUR69,124,538	*EUR11.04*	EUR65,891,641	*EUR10.67*	EUR51,599,749	*EUR10.54*
Euro Wealth C Distributing Class	EUR22,925	*EUR11.04*	EUR22,161	*EUR10.67*	EUR21,887	*EUR10.54*
Euro Balanced						
Euro Institutional Accumulating Class	EUR2,976	*EUR13.05*	EUR2,836	*EUR12.44*	EUR2,683	*EUR11.77*
Euro Wealth A Accumulating Class	EUR2,884	*EUR12.54*	EUR2,759	*EUR12.00*	EUR2,631	*EUR11.45*
Euro Wealth C Accumulating Class	EUR60,795,462	*EUR11.71*	EUR55,079,439	*EUR11.29*	EUR37,618,136	*EUR10.93*
Euro Wealth C Distributing Class	EUR24,417	*EUR11.34*	EUR23,538	*EUR10.93*	EUR22,798	*EUR10.58*
Euro Growth						
Euro Institutional Accumulating Class	EUR3,183	*EUR13.96*	EUR3,021	*EUR13.25*	EUR2,791	*EUR12.24*
Euro Wealth A Accumulating Class	EUR3,109	*EUR13.52*	EUR2,963	*EUR12.88*	EUR2,762	*EUR12.02*
Euro Wealth C Accumulating Class	EUR49,406,358	*EUR12.70*	EUR40,279,684	*EUR12.21*	EUR21,959,722	*EUR11.56*
Euro Wealth C Distributing Class	EUR26,188	*EUR12.70*	EUR25,162	*EUR12.20*	EUR23,823	*EUR11.55*
Euro Aggressive						
Euro Institutional Accumulating Class	EUR3,474	*EUR15.24*	EUR3,284	*EUR14.40*	EUR2,970	*EUR13.02*
Euro Wealth A Accumulating Class	EUR3,378	*EUR14.69*	EUR3,208	*EUR13.95*	EUR2,927	*EUR12.74*
Euro Wealth C Accumulating Class	EUR38,312,278	*EUR13.81*	EUR30,668,431	*EUR13.22*	EUR16,829,749	*EUR12.26*
Euro Wealth C Distributing Class	EUR28,201	*EUR13.80*	EUR27,003	*EUR13.21*	EUR25,045	*EUR12.25*

*Fund/Share Class commenced or ceased operations during the current or a prior reporting year.

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc
Unaudited Condensed Financial Statements for the financial half year ended 31 December 2023

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS

	Note	**Defensive GBP Period From 1 July 2023 to 31 December 2023**	Defensive GBP Period From 1 July 2022 to 31 December 2022	**Conservative GBP Period From 1 July 2023 to 31 December 2023**	Conservative GBP Period From 1 July 2022 to 31 December 2022	**Moderate GBP Period From 1 July 2023 to 31 December 2023**	Moderate GBP Period From 1 July 2022 to 31 December 2022
Net Assets Attributable to Redeemable Participating Shareholders at beginning of Period		**19,928,781**	50,362,830	**37,014,526**	39,849,115	**169,257,259**	260,747,479
Proceeds from Redeemable Participating Shares Issued		**741,179**	3,121,915	**1,806,827**	2,729,272	**24,123,941**	9,736,866
Cost of Redeemable Participating Shares Redeemed		**(3,635,914)**	(5,102,608)	**(5,837,978)**	(2,965,565)	**(20,854,678)**	(20,215,449)
		17,034,046	48,382,137	**32,983,375**	39,612,822	**172,526,522**	250,268,896
Increase/(Decrease) in Assets for the Period Attributable to Redeemable Participating Shareholders		**447,022**	(372,739)	**897,219**	(561,503)	**5,509,338**	(2,079,191)
Notional Currency Gain/(Loss)	1(c)	**–**	–	**–**	–	**–**	–
Net Assets Attributable to Redeemable Participating Shareholders at end of Period		**17,481,068**	48,009,398	**33,880,594**	39,051,319	**178,035,860**	248,189,705

	Note	**Core GBP Period From 1 July 2023 to 31 December 2023**	Core GBP Period From 1 July 2022 to 31 December 2022	**Balanced GBP Period From 1 July 2023 to 31 December 2023**	Balanced GBP Period From 1 July 2022 to 31 December 2022	**Growth GBP Period From 1 July 2023 to 31 December 2023**	Growth GBP Period From 1 July 2022 to 31 December 2022
Net Assets Attributable to Redeemable Participating Shareholders at beginning of Period		**493,123,221**	510,173,833	**535,680,481**	544,549,880	**311,726,573**	425,604,928
Proceeds from Redeemable Participating Shares Issued		**63,210,481**	21,138,644	**37,592,194**	31,958,608	**19,832,509**	34,125,025
Cost of Redeemable Participating Shares Redeemed		**(69,905,846)**	(44,049,940)	**(60,897,600)**	(40,156,351)	**(31,810,017)**	(25,338,106)
		486,427,856	487,262,537	**512,375,075**	536,352,137	**299,749,065**	434,391,847
Increase/(Decrease) in Assets for the Period Attributable to Redeemable Participating Shareholders		**23,009,711**	(5,391,968)	**26,387,144**	648,103	**16,460,663**	8,957,287
Notional Currency Gain/(Loss)	1(c)	**–**	–	**–**	–	**–**	–
Net Assets Attributable to Redeemable Participating Shareholders at end of Period		**509,437,567**	481,870,569	**538,762,219**	537,000,240	**316,209,728**	443,349,134

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc
Unaudited Condensed Financial Statements for the financial half year ended 31 December 2023

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	Note	**Aggressive GBP Period From 1 July 2023 to 31 December 2023**	Aggressive GBP Period From 1 July 2022 to 31 December 2022	**Global Conservative US$ Period From 1 July 2023 to 31 December 2023**	Global Conservative US$ Period From 1 July 2022 to 31 December 2022	**Global Core US$ Period From 1 July 2023 to 31 December 2023**	Global Core US$ Period From 1 July 2022 to 31 December 2022
Net Assets Attributable to Redeemable Participating Shareholders at beginning of Period		**298,147,879**	283,371,690	**1,487,475**	3,003,888	**3,874,083**	3,787,664
Proceeds from Redeemable Participating Shares Issued		**12,169,340**	10,786,952	**30**	3	**19**	12
Cost of Redeemable Participating Shares Redeemed		**(16,648,539)**	(13,840,249)	**(467,172)**	(1,433,620)	**(206,282)**	(295,773)
		293,668,680	280,318,393	**1,020,333**	1,570,271	**3,667,820**	3,491,903
Increase/(Decrease) in Assets for the Period Attributable to Redeemable Participating Shareholders		**17,543,528**	9,525,453	**34,461**	(5,833)	**162,290**	18,190
Notional Currency Gain/(Loss)	1(c)	**–**	–	**–**	–	**–**	–
Net Assets Attributable to Redeemable Participating Shareholders at end of Period		**311,212,208**	289,843,846	**1,054,794**	1,564,438	**3,830,110**	3,510,093

	Note	**Global Balanced US$ Period From 1 July 2023 to 31 December 2023**	Global Balanced US$ Period From 1 July 2022 to 31 December 2022	**Global Growth US$ Period From 1 July 2023 to 31 December 2023**	Global Growth US$ Period From 1 July 2022 to 31 December 2022	**Global Aggressive US$ Period From 1 July 2023 to 31 December 2023**	Global Aggressive US$ Period From 1 July 2022 to 31 December 2022
Net Assets Attributable to Redeemable Participating Shareholders at beginning of Period		**9,200,276**	12,498,854	**1,342,187**	3,516,615	**3,831,103**	3,533,029
Proceeds from Redeemable Participating Shares Issued		**77,531**	16,694	**34**	36	**66,075**	82,962
Cost of Redeemable Participating Shares Redeemed		**(2,728,035)**	(2,363,040)	**–**	(2,148,715)	**(869,356)**	(331,253)
		6,549,772	10,152,508	**1,342,221**	1,367,936	**3,027,822**	3,284,738
Increase/(Decrease) in Assets for the Period Attributable to Redeemable Participating Shareholders		**335,580**	104,412	**76,885**	1,941	**155,111**	134,932
Notional Currency Gain/(Loss)	1(c)	**–**	–	**–**	–	**–**	–
Net Assets Attributable to Redeemable Participating Shareholders at end of Period		**6,885,352**	10,256,920	**1,419,106**	1,369,877	**3,182,933**	3,419,670

The accompanying notes form an integral part of the financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	Note	**Euro Conservative EUR Period From 1 July 2023 to 31 December 2023**	Euro Conservative EUR Period From 1 July 2022 to 31 December 2022	**Euro Moderate EUR Period From 1 July 2023 to 31 December 2023**	Euro Moderate EUR Period From 1 July 2022 to 31 December 2022	**Euro Core EUR Period From 1 July 2023 to 31 December 2023**	Euro Core EUR Period From 1 July 2022 to 31 December 2022
Net Assets Attributable to Redeemable Participating Shareholders at beginning of Period		**7,486,695**	8,441,544	**25,515,022**	29,976,725	**65,919,060**	51,626,735
Proceeds from Redeemable Participating Shares Issued		**307,879**	927,492	**811,468**	1,830,690	**5,626,054**	13,155,753
Cost of Redeemable Participating Shares Redeemed		**(1,036,719)**	(794,856)	**(2,792,392)**	(1,957,518)	**(4,686,312)**	(2,588,665)
		6,757,855	8,574,180	**23,534,098**	29,849,897	**66,858,802**	62,193,823
Increase/(Decrease) in Assets for the Period Attributable to Redeemable Participating Shareholders		**128,664**	(187,781)	**513,836**	(508,809)	**2,294,149**	(982,971)
Notional Currency Gain/(Loss)	1(c)	**–**	–	**–**	–	**–**	–
Net Assets Attributable to Redeemable Participating Shareholders at end of Period		**6,886,519**	8,386,399	**24,047,934**	29,341,088	**69,152,951**	61,210,852

	Note	**Euro Balanced EUR Period From 1 July 2023 to 31 December 2023**	Euro Balanced EUR Period From 1 July 2022 to 31 December 2022	**Euro Growth EUR Period From 1 July 2023 to 31 December 2023**	Euro Growth EUR Period From 1 July 2022 to 31 December 2022	**Euro Aggressive EUR Period From 1 July 2023 to 31 December 2023**	Euro Aggressive EUR Period From 1 July 2022 to 31 December 2022
Net Assets Attributable to Redeemable Participating Shareholders at beginning of Period		**55,108,572**	37,639,593	**40,310,830**	21,989,098	**30,701,926**	16,860,691
Proceeds from Redeemable Participating Shares Issued		**7,475,703**	10,980,782	**8,781,636**	10,067,341	**7,468,766**	7,279,102
Cost of Redeemable Participating Shares Redeemed		**(3,954,305)**	(1,362,284)	**(1,585,190)**	(801,252)	**(1,450,717)**	(610,749)
		58,629,970	47,258,091	**47,507,276**	31,255,187	**36,719,975**	23,529,044
Increase/(Decrease) in Assets for the Period Attributable to Redeemable Participating Shareholders		**2,195,769**	(572,893)	**1,931,562**	(210,492)	**1,627,356**	(46,557)
Notional Currency Gain/(Loss)	1(c)	**–**	–	**–**	–	**–**	–
Net Assets Attributable to Redeemable Participating Shareholders at end of Period		**60,825,739**	46,685,198	**49,438,838**	31,044,695	**38,347,331**	23,482,487

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc
Unaudited Condensed Financial Statements for the financial half year ended 31 December 2023

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	Note	**Total US$ Period From 1 July 2023 to 31 December 2023**	Total US$ Period From 1 July 2022 to 31 December 2022
Net Assets Attributable to Redeemable Participating Shareholders at beginning of Period		**2,636,169,621**	2,768,591,963
Proceeds from Redeemable Participating Shares Issued		**233,084,453**	178,525,416
Cost of Redeemable Participating Shares Redeemed		**(283,855,111)**	(193,119,345)
		2,585,398,963	2,753,998,034
Increase/(Decrease) in Assets for the Period Attributable to Redeemable Participating Shareholders		**123,339,496**	10,318,406
Notional Currency Gain/(Loss)	1(c)	**10,878,063**	(19,754,323)
Net Assets Attributable to Redeemable Participating Shareholders at end of Period		**2,719,616,522**	2,744,562,117

The accompanying notes form an integral part of the financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

The number of Redeemable Participating Shares issued and redeemed during the half year ended 31 December 2023 were as follows:

	Shares in Issue at 1 July 2023	Shares Issued	Shares Redeemed	Shares in Issue at 31 December 2023
Defensive				
Sterling Institutional Class	614,254	24,551	(133,102)	505,703
Sterling Institutional E Class	200	–	–	200
Sterling Investor Distributing Class	28,560	417	(21,625)	7,352
Sterling Wealth A Accumulating Class	364,669	24,318	(91,754)	297,233
Sterling Wealth A Distributing Class	780,392	16,852	(78,676)	718,568
Conservative				
Sterling Institutional C Class	283	–	–	283
Sterling Institutional Class	4,340	–	(16)	4,324
Sterling Investor Distributing Class	98,238	1,363	(12,125)	87,476
Sterling Wealth A Accumulating Class	1,308,236	127,803	(217,705)	1,218,334
Sterling Wealth A Distributing Class	1,835,381	33,637	(286,177)	1,582,841
Moderate				
Sterling Institutional C Class	15,910	34,376	(26,627)	23,659
Sterling Institutional Class	1,612,784	1,209,216	(92,911)	2,729,089
Sterling Institutional E Class	200	–	–	200
Sterling Institutional F Class	200	–	–	200
Sterling Investor Distributing Class	61,794	849	(2,938)	59,705
Sterling Wealth A Accumulating Class	3,021,442	113,047	(581,464)	2,553,025
Sterling Wealth A Distributing Class	8,081,530	153,933	(921,352)	7,314,111
Core				
Sterling Institutional C Class	206,791	117,173	(25,012)	298,952
Sterling Institutional Class	3,146,374	2,399,524	(118,378)	5,427,520
Sterling Institutional E Class	200	–	–	200
Sterling Institutional F Class	200	–	–	200
Sterling Institutional G Class	200	–	–	200
Sterling Investor Distributing Class	1,515,168	27,541	(228,710)	1,313,999
Sterling Wealth A Accumulating Class	13,548,782	442,568	(2,367,711)	11,623,639
Sterling Wealth A Distributing Class	14,732,186	429,941	(2,136,367)	13,025,760
Balanced				
Sterling Institutional C Class	26,606	285,496	(123,812)	188,290
Sterling Institutional Class	21,111	–	(454)	20,657
Sterling Investor Distributing Class	2,478,964	57,725	(359,750)	2,176,939
Sterling Wealth A Accumulating Class	15,286,407	1,451,959	(1,675,617)	15,062,749
Sterling Wealth A Distributing Class	15,548,824	517,970	(1,605,926)	14,460,868
Growth				
Sterling Institutional C Class	227,403	139,457	(63,585)	303,275
Sterling Institutional Class	937,993	11,905	(16,299)	933,599
Sterling Institutional Distributing Class	199,027	6	–	199,033
Sterling Institutional E Class	200	–	–	200
Sterling Investor Distributing Class	790,576	33,261	(175,512)	648,325
Sterling Wealth A Accumulating Class	7,204,099	658,154	(761,491)	7,100,762
Sterling Wealth A Distributing Class	7,536,145	254,798	(750,256)	7,040,687
Aggressive				
Sterling Institutional C Class	9,586	63,016	(1,613)	70,989
Sterling Institutional Class	2,680,342	21,584	(124,592)	2,577,334
Sterling Institutional E Class	200	–	–	200
Sterling Institutional G Class	200	–	–	200
Sterling Investor Distributing Class	298,519	28,248	(40,873)	285,894
Sterling Wealth A Accumulating Class	2,886,981	263,943	(188,188)	2,962,736
Sterling Wealth A Distributing Class	5,867,515	170,441	(329,396)	5,708,560
Global Conservative				
U.S.$ Institutional Class	187	–	–	187
U.S.$ Wealth A Class	321	–	–	321
U.S.$ Wealth B Class	120,129	–	(37,735)	82,394
U.S.$ Wealth B Distributing Class	255	2	–	257
Global Core				
U.S.$ Institutional Class	12,963	–	–	12,963
U.S.$ Wealth A Class	321	–	–	321
U.S.$ Wealth B Class	186,783	–	–	186,783
U.S.$ Wealth B Distributing Class	65,044	2	(16,965)	48,081

The accompanying notes form an integral part of the financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	Shares in Issue at 1 July 2023	Shares Issued	Shares Redeemed	Shares in Issue at 31 December 2023
Global Balanced				
U.S.$ Institutional Class	44,159	3,806	(203)	47,762
U.S.$ Wealth A Class	113,918	–	(101,207)	12,711
U.S.$ Wealth B Class	399,012	–	(85,725)	313,287
U.S.$ Wealth B Distributing Class	20,087	1	(2,147)	17,941
Global Growth				
U.S.$ Institutional Class	15,321	–	–	15,321
U.S.$ Wealth A Class	321	–	–	321
U.S.$ Wealth B Class	56,768	–	–	56,768
U.S.$ Wealth B Distributing Class	589	2	–	591
Global Aggressive				
U.S.$ Institutional Class	157,285	2,742	(37,904)	122,123
U.S.$ Wealth A Class	321	–	–	321
U.S.$ Wealth B Class	165	–	–	165
U.S.$ Wealth B Distributing Class	1,021	–	–	1,021
Euro Conservative				
Euro Institutional Accumulating Class	228	–	–	228
Euro Wealth A Accumulating Class	230	–	–	230
Euro Wealth C Accumulating Class	783,716	32,484	(109,698)	706,502
Euro Wealth C Distributing Class	4,291	–	–	4,291
Euro Moderate				
Euro Institutional Accumulating Class	228	–	–	228
Euro Wealth A Accumulating Class	230	–	–	230
Euro Wealth C Accumulating Class	2,575,413	82,312	(282,830)	2,374,895
Euro Wealth C Distributing Class	2,075	–	–	2,075
Euro Core				
Euro Institutional Accumulating Class	228	–	–	228
Euro Wealth A Accumulating Class	230	–	–	230
Euro Wealth C Accumulating Class	6,174,366	527,228	(439,960)	6,261,634
Euro Wealth C Distributing Class	2,077	–	–	2,077
Euro Balanced				
Euro Institutional Accumulating Class	228	–	–	228
Euro Wealth A Accumulating Class	230	–	–	230
Euro Wealth C Accumulating Class	4,878,977	662,599	(350,159)	5,191,417
Euro Wealth C Distributing Class	2,154	–	–	2,154
Euro Growth				
Euro Institutional Accumulating Class	228	–	–	228
Euro Wealth A Accumulating Class	230	–	–	230
Euro Wealth C Accumulating Class	3,299,744	718,956	(129,823)	3,888,877
Euro Wealth C Distributing Class	2,062	–	–	2,062
Euro Aggressive				
Euro Institutional Accumulating Class	228	–	–	228
Euro Wealth A Accumulating Class	230	–	–	230
Euro Wealth C Accumulating Class	2,319,463	563,941	(108,895)	2,774,509
Euro Wealth C Distributing Class	2,044	–	–	2,044

The accompanying notes form an integral part of the financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

The number of Redeemable Participating Shares issued and redeemed during the year ended 30 June 2023 were as follows:

	Shares in Issue at 1 July 2022	Shares Issued	Shares Redeemed	Shares in Issue at 30 June 2023
Defensive				
Sterling Institutional C Class*	1,385	–	(1,385)	–
Sterling Institutional Class	839,078	2,428,274	(2,653,098)	614,254
Sterling Institutional E Class	48,196	4,661	(52,657)	200
Sterling Institutional G Class*	2,403,692	181,475	(2,585,167)	–
Sterling Investor Distributing Class	30,725	330	(2,495)	28,560
Sterling Wealth A Accumulating Class	530,324	70,400	(236,055)	364,669
Sterling Wealth A Distributing Class	878,507	74,651	(172,766)	780,392
Conservative				
Sterling Institutional C Class	283	–	–	283
Sterling Institutional Class	16,488	–	(12,148)	4,340
Sterling Investor Distributing Class	107,718	3,874	(13,354)	98,238
Sterling Wealth A Accumulating Class	1,297,403	274,688	(263,855)	1,308,236
Sterling Wealth A Distributing Class	1,981,579	185,807	(332,005)	1,835,381
Moderate				
Sterling Institutional C Class	7	15,947	(44)	15,910
Sterling Institutional Class	15,504	5,901,611	(4,304,331)	1,612,784
Sterling Institutional D Class*	351	–	(351)	–
Sterling Institutional E Class	242,184	17,402	(259,386)	200
Sterling Institutional F Class	261,870	40,635	(302,305)	200
Sterling Institutional G Class*	7,628,117	267,084	(7,895,201)	–
Sterling Investor Distributing Class	79,774	1,710	(19,690)	61,794
Sterling Wealth A Accumulating Class	3,381,640	456,616	(816,814)	3,021,442
Sterling Wealth A Distributing Class	9,715,213	419,713	(2,053,396)	8,081,530
Core				
Sterling Institutional C Class	198,570	14,096	(5,875)	206,791
Sterling Institutional Class	572,227	2,946,675	(372,528)	3,146,374
Sterling Institutional E Class	296,508	22,617	(318,925)	200
Sterling Institutional F Class	802,501	77,587	(879,888)	200
Sterling Institutional G Class	136,268	11,812	(147,880)	200
Sterling Investor Distributing Class	1,803,678	64,093	(352,603)	1,515,168
Sterling Wealth A Accumulating Class	14,455,839	1,499,990	(2,407,047)	13,548,782
Sterling Wealth A Distributing Class	17,026,707	1,065,615	(3,360,136)	14,732,186
Balanced				
Sterling Institutional C Class	87	26,519	–	26,606
Sterling Institutional Class	40,703	–	(19,592)	21,111
Sterling Investor Distributing Class	2,880,267	148,572	(549,875)	2,478,964
Sterling Wealth A Accumulating Class	13,995,547	3,333,140	(2,042,280)	15,286,407
Sterling Wealth A Distributing Class	17,184,660	1,122,995	(2,758,831)	15,548,824
Growth				
Sterling Institutional C Class	169,482	80,756	(22,835)	227,403
Sterling Institutional Class	697,608	6,104,191	(5,863,806)	937,993
Sterling Institutional Distributing Class	199,014	13	–	199,027
Sterling Institutional E Class	368,740	7,021	(375,561)	200
Sterling Institutional G Class*	11,995,394	369,959	(12,365,353)	–
Sterling Investor Distributing Class	858,003	65,043	(132,470)	790,576
Sterling Wealth A Accumulating Class	6,382,184	2,013,110	(1,191,195)	7,204,099
Sterling Wealth A Distributing Class	7,654,773	849,825	(968,453)	7,536,145
Aggressive				
Sterling Institutional C Class	6,215	10,161	(6,790)	9,586
Sterling Institutional Class	2,720,339	205,721	(245,718)	2,680,342
Sterling Institutional E Class	280,187	27,952	(307,939)	200
Sterling Institutional G Class	200	11,735	(11,735)	200
Sterling Investor Distributing Class	385,144	13,010	(99,635)	298,519
Sterling Wealth A Accumulating Class	2,663,958	581,454	(358,431)	2,886,981
Sterling Wealth A Distributing Class	5,904,010	469,068	(505,563)	5,867,515
Global Conservative				
U.S.$ Institutional Class	187	–	–	187
U.S.$ Wealth A Class	321	–	–	321
U.S.$ Wealth B Class	228,387	–	(108,258)	120,129
U.S.$ Wealth B Distributing Class	20,367	2	(20,114)	255

The accompanying notes form an integral part of the financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	Shares in Issue at 1 July 2022	Shares Issued	Shares Redeemed	Shares in Issue at 30 June 2023
Global Core				
U.S.$ Institutional Class	29,749	–	(16,786)	12,963
U.S.$ Wealth A Class	321	–	–	321
U.S.$ Wealth B Class	173,739	13,044	–	186,783
U.S.$ Wealth B Distributing Class	65,042	2	–	65,044
Global Balanced				
U.S.$ Institutional Class	58,105	2,084	(16,030)	44,159
U.S.$ Wealth A Class	111,926	10,073	(8,081)	113,918
U.S.$ Wealth B Class	632,287	13,210	(246,485)	399,012
U.S.$ Wealth B Distributing Class	30,516	2	(10,431)	20,087
Global Growth				
U.S.$ Institutional Class	29,931	–	(14,610)	15,321
U.S.$ Wealth A Class	321	–	–	321
U.S.$ Wealth B Class	182,038	–	(125,270)	56,768
U.S.$ Wealth B Distributing Class	584	5	–	589
Global Aggressive				
U.S.$ Institutional Class	165,951	6,795	(15,461)	157,285
U.S.$ Wealth A Class	321	–	–	321
U.S.$ Wealth B Class	165	–	–	165
U.S.$ Wealth B Distributing Class	1,012	9	–	1,021
Euro Conservative				
Euro Institutional Accumulating Class	228	–	–	228
Euro Wealth A Accumulating Class	230	–	–	230
Euro Wealth C Accumulating Class	863,977	133,182	(213,443)	783,716
Euro Wealth C Distributing Class	4,291	–	–	4,291
Euro Moderate				
Euro Institutional Accumulating Class	228	–	–	228
Euro Wealth A Accumulating Class	230	–	–	230
Euro Wealth C Accumulating Class	2,979,203	313,356	(717,146)	2,575,413
Euro Wealth C Distributing Class	2,075	–	–	2,075
Euro Core				
Euro Institutional Accumulating Class	228	–	–	228
Euro Wealth A Accumulating Class	230	–	–	230
Euro Wealth C Accumulating Class	4,895,957	1,921,855	(643,446)	6,174,366
Euro Wealth C Distributing Class	2,077	–	–	2,077
Euro Balanced				
Euro Institutional Accumulating Class	228	–	–	228
Euro Wealth A Accumulating Class	230	–	–	230
Euro Wealth C Accumulating Class	3,440,357	1,769,254	(330,634)	4,878,977
Euro Wealth C Distributing Class	2,154	–	–	2,154
Euro Growth				
Euro Institutional Accumulating Class	228	–	–	228
Euro Wealth A Accumulating Class	230	–	–	230
Euro Wealth C Accumulating Class	1,900,019	1,623,613	(223,888)	3,299,744
Euro Wealth C Distributing Class	2,062	–	–	2,062
Euro Aggressive				
Euro Institutional Accumulating Class	228	–	–	228
Euro Wealth A Accumulating Class	230	–	–	230
Euro Wealth C Accumulating Class	1,372,377	1,107,816	(160,730)	2,319,463
Euro Wealth C Distributing Class	2,044	–	–	2,044

*Fund/Share Class commenced or ceased operations during the prior reporting year.

The accompanying notes form an integral part of the financial statements.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023

1. Accounting Policies

The significant accounting policies and estimation techniques adopted by the Company are as follows:

a) Basis of Presentation of Financial Statements

The financial statements are prepared in accordance with accounting standards generally accepted in Ireland, comprising the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended (the "UCITS Regulations"). Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Financial Reporting Council ("FRC").

The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") is effective for accounting periods beginning on or after 01 July 2015. FRS 104 "Interim financial reporting" ("FRS 104") is effective for interim reporting periods commencing on or after 01 January 2015.

These unaudited condensed financial statements have been prepared in accordance with the standard for interim financial statements, FRS 104, and should be read in conjunction with the audited financial statements for the year ended 30 June 2023. For the audited financial statements for the year ended 30 June 2023, securities which were quoted, listed or traded on an exchange were valued for financial reporting purposes at the current bid or ask price, at the valuation point. These reclassifications have had no impact on reported Shareholder dealing net assets.

The format and certain wordings of the financial statements have been adapted from those contained in the Companies Act 2014 so that, in the opinion of the Directors, they more appropriately reflect the nature of the Company's business as an investment Fund. The Company has availed of the exemption available to open-ended investments funds under FRS 102 not to prepare a cash flow statement.

The financial statements are prepared under the historical cost convention as modified by the revaluation of financial assets and financial liabilities held at fair value through profit or loss. The financial statements are based on the valuations prepared at 4.00pm Eastern Time on 29 December 2023 ("Valuation Point"). The Administrator operates T+1 trading, therefore, investment transactions and capital transactions included in the valuations are up to close of business on 28 December 2023.

b) Financial Assets and Financial Liabilities at Fair Value through Profit or Loss

Under FRS 102, in accounting for its financial instruments a reporting entity is required to apply either;

a) the full provisions of Section 11 "Basis Financial Instruments" and Section 12 "Other Financial Instruments" of FRS 102;
b) the recognition and measurement provisions of International Accounting Standards 39 "Financial Instruments: Recognition and Measurement" ("IAS 39") and only the disclosure requirements of Sections 11 and 12 of FRS 102; or
c) the recognition and measurement provisions of International Financial Accounting Standards ("IFRS") 9 "Financial Instruments" ("IFRS 9") and the disclosure requirements of Sections 11 and 12 of FRS 102.

The Company has elected to apply the recognition and measurement provisions of IAS 39 and the disclosure requirements of Sections 11 and 12 of FRS 102.

Realised Gains and Losses on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss
Realised gains and losses on financial assets and financial liabilities at fair value through profit or loss are calculated based on a FIFO book cost. The associated foreign exchange movement between the date of purchase and the date of sale on the sale of financial assets and financial liabilities is included in "Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss" in the Condensed Income Statement.

Recognition/Derecognition
The Company recognises a financial asset or a financial liability when, and only when, it becomes a party to the contractual provisions of the instrument. Purchases and sales of financial assets at fair value through Condensed Income Statement are recognised on trade date – the date on which the Company commits to purchase or sell the financial instrument. Financial assets at fair value through Condensed Income Statement are derecognised when the rights to receive cash flows from the financial assets at fair value through profit or loss have expired or the Company has transferred substantially all risks and rewards of ownership.

Unlisted Securities
The fair value of any instrument that is not listed or dealt with on a market shall be the probable realisation value of the investment estimated with care and in good faith by the Directors in consultation with the Administrator or by a competent person, firm or corporation appointed for such purpose by the Depositary.

Cash and Other Liquid Assets
Cash and other liquid assets are valued at their face value with interest accrued, where applicable, to the Valuation Point on the relevant Dealing Day unless, in the opinion of the Directors (in consultation with the Manager and the Administrator), any adjustment should be made to reflect the true value thereof.

Investment Funds
Shares or units in open-ended investment funds are valued by reference to the latest available net asset value of the shares or units of the relevant investment funds priced by the underlying administrator and provided by a vendor. Shares or units in closed ended investment funds are valued by reference to the latest available net asset value of the shares or units of the relevant investment funds priced by the underlying administrator and provided by a vendor. If such prices are unavailable and if appropriate in the opinion of the Directors, shares or units in investment funds are valued at the estimated net asset value of the shares or units as provided by the underlying administrator.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023 (continued)

1. Accounting Policies (continued)

b) Financial Assets and Financial Liabilities at Fair Value through Profit or Loss (continued)

Forward Foreign Currency Contracts
The Fund may enter into three types of forward foreign currency contracts: class level hedging, foreign security hedging, and security transaction hedging. The unrealised gain or loss on open forward exchange contracts is calculated by reference to the difference between the contracted rate and the rate to close out the contract. Realised gains or losses include net gains on contracts which have been settled or offset by other contracts. For foreign security hedges and security transaction level hedges, realised and unrealised gains and losses are allocated at Fund level. For class level hedges the realised and unrealised gains and losses are allocated solely to the relevant Share Classes.

c) Foreign Exchange Translation

Functional and Presentation Currency
The functional and presentation currency of the Funds are as follows: British Pound Sterling (GBP) in the case of The SEI Defensive Fund, The SEI Conservative Fund, The SEI Moderate Fund, The SEI Core Fund, The SEI Balanced Fund, The SEI Growth Fund and The SEI Aggressive Fund; U.S. Dollar (US$) in the case of The SEI Global Conservative Fund, The SEI Global Moderate Fund, The SEI Global Core Fund, The SEI Global Balanced Fund, The SEI Global Growth Fund and The SEI Global Aggressive Fund; Euro (EUR) in the case of The SEI Euro Conservative Fund, The SEI Euro Moderate Fund, The SEI Euro Core Fund, The SEI Euro Balanced Fund, The SEI Euro Growth Fund and The SEI Euro Aggressive Fund. These are considered to be the currencies of the primary economic environments of the Funds. The presentation currency of the Company is in U.S. Dollar (US$).

Transactions and Balances
Assets and liabilities denominated in currencies other than the functional currency of the Fund are translated into the functional currency at the exchange rates ruling at the Condensed Statement of Financial Position date. Transactions in currencies other than the functional currency of the Fund are translated into the functional currency at the exchange rates ruling at the dates of the transactions. Gains and losses on foreign exchange transactions are recognised in the Condensed Income Statement Account in determining the result for the half year ended 31 December 2023 and 31 December 2022.

Proceeds from subscriptions and amounts paid on redemption of Redeemable Participating Shares are translated at the rates prevailing at the dates of the transactions.

The Condensed Statement of Financial Position is translated using exchange rates at the period end and the Condensed Income Statement and Condensed Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders are translated at an average rate over the period for the following Funds for inclusion in the combined financial statements of the Company: The SEI Defensive Fund, The SEI Conservative Fund, The SEI Moderate Fund, The SEI Core Fund, The SEI Balanced Fund, The SEI Growth Fund, The SEI Aggressive Fund, The SEI Euro Conservative Fund, The SEI Euro Moderate Fund, The SEI Euro Core Fund, The SEI Euro Balanced Fund, The SEI Euro Growth Fund and The SEI Euro Aggressive Fund. The resulting notional currency gain/(loss) and the notional currency gain/(loss) on retranslation of the opening net assets is included in the Condensed Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders. The method of translation has no effect on the value of net assets allocated to the individual Funds.

d) Collateral

Securitised collateral which is provided to the broker (if any) is annotated on the relevant security in the Portfolio of Investments.

Securitised collateral which is provided to the Fund (if any) is disclosed in Note 7.

Cash collateral which is provided to the broker is recorded as an asset to the Fund and included under “Cash Collateral”, and is valued at its fair value on the Condensed Statement of Financial Position.

Cash received as collateral is recorded as an asset on the Condensed Statement of Financial Position and is valued at its fair value. Cash collateral held is unrestricted and held in a segregated account in the individual Fund’s name. A related liability to repay the collateral is recorded as a liability on the Condensed Statement of Financial Position under “Cash Collateral Payable” and is also valued at its fair value and disclosed in Note 7.

All types of collateral are treated in line with the reporting requirements of FRS 102 and are governed by the terms and conditions of individual ISDA Master Agreements.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023 (continued)

2. Finance Costs

Distributions and Interest

Distributions take account of income received on the creation of shares and income deducted on the cancellation of shares.

	Defensive		Conservative		Moderate		Core	
	31 December 2023 GBP	31 December 2022 GBP	31 December 2023 GBP	31 December 2022 GBP	31 December 2023 GBP	31 December 2022 GBP	31 December 2023 GBP	31 December 2022 GBP
Distribution	(128,453)	(44,856)	(318,238)	(207,362)	(1,458,997)	(1,477,876)	(3,179,586)	(3,773,749)
Add: Income deducted/received on cancellation/issue of shares	(8,642)	(3,294)	(37,890)	(14)	(107,585)	(92,271)	(356,785)	(242,795)
Net Distribution for the period	(137,095)	(48,150)	(356,128)	(207,376)	(1,566,582)	(1,570,147)	(3,536,371)	(4,016,544)
Interest	–	–	–	–	–	–	–	–
Total Finance Costs	(137,095)	(48,150)	(356,128)	(207,376)	(1,566,582)	(1,570,147)	(3,536,371)	(4,016,544)

	Balanced		Growth		Aggressive		Global Conservative	
	31 December 2023 GBP	31 December 2022 GBP	31 December 2023 GBP	31 December 2022 GBP	31 December 2023 GBP	31 December 2022 GBP	31 December 2023 US$	31 December 2022 US$
Distribution	(3,699,639)	(4,803,516)	(1,881,151)	(2,497,902)	(2,167,801)	(2,030,588)	(30)	(228)
Add: Income deducted/received on cancellation/issue of shares	(267,784)	(194,125)	(132,562)	(4,880)	(42,275)	(31,333)	–	(310)
Net Distribution for the period	(3,967,423)	(4,997,641)	(2,013,713)	(2,502,782)	(2,210,076)	(2,061,921)	(30)	(538)
Interest	–	–	–	–	–	–	–	–
Total Finance Costs	(3,967,423)	(4,997,641)	(2,013,713)	(2,502,782)	(2,210,076)	(2,061,921)	(30)	(538)

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023 (continued)

2. Finance Costs (continued)

Distributions and Interest (continued)

	Global Core		Global Balanced		Global Growth		Global Aggressive	
	31 December 2023 US$	31 December 2022 US$	31 December 2023 US$	31 December 2022 US$	31 December 2023 US$	31 December 2022 US$	31 December 2023 US$	31 December 2022 US$
Distribution	(4,359)	(3,326)	(1,301)	(1,832)	(34)	(36)	–	(110)
Add: Income deducted/received on cancellation/issue of shares	(1,026)	–	(101)	(237)	–	–	–	1
Net Distribution for the period	(5,385)	(3,326)	(1,402)	(2,069)	(34)	(36)	–	(109)
Interest	–	–	–	–	–	–	–	–
Total Finance Costs	(5,385)	(3,326)	(1,402)	(2,069)	(34)	(36)	–	(109)

	Euro Conservative		Euro Moderate		Euro Core		Euro Balanced	
	31 December 2023 EUR	31 December 2022 EUR	31 December 2023 EUR	31 December 2022 EUR	31 December 2023 EUR	31 December 2022 EUR	31 December 2023 EUR	31 December 2022 EUR
Distribution	–	–	–	–	–	–	–	–
Add: Income deducted/received on cancellation/issue of shares	–	–	–	–	–	–	–	–
Net Distribution for the period	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Total Finance Costs	–	–	–	–	–	–	–	–

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023 (continued)

2. Finance Costs (continued)

Distributions and Interest (continued)

	Euro Growth		Euro Aggressive		Total	
	31 December 2023 EUR	31 December 2022 EUR	31 December 2023 EUR	31 December 2022 EUR	31 December 2023 US$	31 December 2022 US$
Distribution	–	–	–	–	(16,098,108)	(17,448,040)
Add: Income deducted/received on cancellation/issue of shares	–	–	–	–	(1,196,749)	(669,180)
Net Distribution for the period	–	–	–	–	(17,294,857)	(18,117,220)
Interest	–	–	–	–	–	–
Total Finance Costs	–	–	–	–	(17,294,857)	(18,117,220)

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023 (continued)

3. Soft Commission Arrangements

The Portfolio Managers have not entered into soft commission arrangements with brokers in respect of which certain goods and services used to support the investment decision process may be received.

Subject to compliance with the requirement to select brokers that provide best execution to the Company, or any such further requirements as may be imposed on the Company by the Central Bank, the Investment Adviser and Portfolio Managers, in managing the assets of the Funds, may direct a substantial portion of a Fund's brokerage to an affiliate of the Investment Adviser.

4. Exchange Rates

The US$ exchange rates at 31 December 2023 and 30 June 2023 used in this report, are as follows:

	31 December 2023	30 June 2023		31 December 2023	30 June 2023
CAD	1.3186	1.3233	ILS	3.6009	3.7110
CHF	0.8417	0.8947	JPY	140.9800	144.5350
DKK	6.7484	6.8249	NOK	10.1557	10.7136
EUR	0.9053	0.9166	PLN	3.9323	4.0630
GBP	0.7844	0.7866	SEK	10.0779	10.8013
HKD	7.8086	7.8366	SGD	1.3191	1.3534
HUF	346.0056	341.8882	TRY	29.5340	26.0700

5. Risk Management Disclosures

In pursuing its investment objectives, the Company is exposed to a variety of financial risks: market risk (including price risk, currency risk and interest rate risk), credit risk and liquidity risk. The Company's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on each Fund's financial performance. The investment objectives of each Fund are specified in the Company's Prospectus. To achieve its investment objectives, the Company invests in a variety of eligible assets such as transferable securities and money market instruments that are traded on exchanges, certain over-the-counter debt, equity, money market securities, financial derivative instruments and units of investment funds (both UCITS and non-UCITS investment funds), including sub-funds of the SEI Global Master Fund plc and the SEI Global Investments Fund plc. The Fund uses a multi-manager approach, relying on a number of sub-advisers with differing investment approaches to manage portions of the Fund's portfolio, under the general supervision of SEI Investments Management Corporation (SIMC). The Company also uses derivative financial instruments to moderate certain risk exposures and to facilitate certain portfolio transactions.

All of the Funds operate as "fund-of-funds" and invest a substantial portion of their assets in investment funds. The Company seeks to control the financial risk of each Fund by diversifying its investments across a number of funds which pursue various investment strategies and which invest in various asset classes. The Investment Adviser utilises a variety of analytical techniques and qualitative judgement to determine the appropriate allocation of underlying funds in each Fund. Each Fund may not invest more than 20% of its net assets in any one investment fund.

The Company also seeks to control the risks from owning a large percentage of any one investment fund. Such risks include liquidity risk and market impacts from trading. Accordingly, each Fund may not own more than 25% of the units of any one investment fund.

Active Management Risk
Some of the Funds of the Company are "multi-managed". Rather than managing the risk of individual securities directly, the Investment Adviser engages in extensive due diligence ("manager selection") to determine appropriate Portfolio Managers for each Fund. The manager selection process encompasses conference calls, independent research and manager meetings to determine the Portfolio Managers that the Investment Adviser believes to have superior security selection and risk management skills within their mandates.

Each Portfolio Manager is responsible for managing its portion of the Fund in accordance with the investment policies and investment restrictions of the Fund as specified in the Company's Prospectus. The Investment Adviser monitors each Portfolio Manager's adherence to these policies through various reports, questionnaires, telephone conference calls and face-to-face meetings. The Investment Adviser meets with each Portfolio Manager at least semi-annually by conference call or in person. Review meetings with each Portfolio Manager are conducted on an annual basis.

The Company seeks to control the active management risk of the Funds with its multi-manager structure. The Portfolio Managers of each Fund utilise a variety of investment strategies. By diversifying Portfolio Managers, the Investment Adviser seeks to control the active management risk of each Fund. The Investment Adviser utilises various analytical techniques; and its qualitative judgement, to determine the appropriate allocation of assets to each Portfolio Manager. The Investment Adviser periodically monitors the diversification benefits of each Fund's multi-manager structure.

a) Market Price Risk

The Company takes positions in financial instruments, including derivatives, to take advantage of short-term market movements in equity and fixed income markets. The Funds may buy or sell call or put options, financial futures, and other derivative instruments within limits defined in the Prospectus. The Company's equity, debt and derivative financial instruments are susceptible to market price risk arising from uncertainties about future prices of the instruments. All security investments present a risk of loss of capital. Except for written options, the maximum risk resulting from financial instruments is determined by the fair value of the financial instruments.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023 (continued)

5. Risk Management Disclosures (continued)

a) Market Price Risk (continued)

As of 31 December 2023 and 30 June 2023, the Company's market risk is affected by three main components: changes in actual market prices, foreign currency movements and interest rate movements. To measure market price risk, the Investment Adviser computed the VaR for each Fund. The VaR methodology and limitations are described below.

VaR Methodology
VaR is a method of assessing risk that reflects the interdependencies between market price risk, currency risk and interest rate risk for the financial instruments held by the Funds. The Investment Adviser calculates the relative VaR for each Fund with a 99% level of confidence over a one-day time horizon. The Investment Adviser utilises a commercially available risk management system for calculating the VaR for each Fund.

The risk management system employs a factor model approach to calculate VaR. The factor model (See below) identifies the common sources of risk, or "factors," that systematically affect asset returns. The system applies the factor exposures for the currency holdings of each Fund, the volatility of the risk factors, the correlations between the risk factors, and the residual unsystematic risk of each security to estimate the risk of each Fund over a one-day holding period. The historical period for calculating the correlations and volatilities is two years. The one-tail confidence level is 99%.

VaR Limitations
The VaR methodology used by the Investment Adviser is subject to several limitations. First, VaR is based on a model of stock price returns which uses risk factors. To the extent that there are missing risk factors, mis-specified risk factors, or risk factors which are not predictive, the VaR may not be indicative of future risk. Also, the returns to various risk factors are not directly observable in the market, and must be estimated using statistical techniques. To the extent that these estimates may be imprecise, the VaR may not be indicative of future risk. In addition, the co-variance between the risk factors is estimated over a particular historical time period. To the extent that the future time period may be different from the historical time period, the VaR may not be indicative of future risk. For these reasons, VaR may be more useful as a relative measure of risk among Funds, rather than as an absolute measure of risk.

The Company attempts to manage market price risk through its investment policies as specified in the Company's Prospectus and by evaluating each Portfolio Manager's risk management capabilities as a criterion for appointment. Each Portfolio Manager has its own methodology for monitoring and managing market risk with respect to the assets managed by it, which is tailored to that Portfolio Manager's own specific investment style and approach to risk management. The Investment Adviser monitors a Portfolio Manager's adherence to the applicable investment policies through various reports, questionnaires, telephone conference calls and face-to-face meetings.

b) Currency risk

Currency risk arises on financial instruments that are denominated in a foreign currency, i.e. in a currency other than the functional currency in which they are measured.

For the purpose of FRS 104, currency risk does not arise from financial instruments that are non-monetary items or from financial instruments denominated in the functional currency. FRS 104 considers the foreign exchange exposure relating to non-monetary assets and liabilities to be a component of market price risk not foreign currency risk. When these particular Funds hold assets denominated in currencies other than their functional currency they are exposed to currency risk, as the value of the securities denominated in currencies other than the functional currency will fluctuate due to changes in exchange rates.

The Company attempts to manage currency risk through its investment policies and investment restrictions as specified in the Company's Prospectus and by evaluating each Portfolio Manager's currency risk management capabilities as a criterion for appointment, where appropriate.

In addition, the Portfolio Manager performs stress tests to measure the impact of currency fluctuations on the Company's Funds. The Portfolio Manager may seek to hedge these risks by investing in currencies, forward foreign currency contracts, currency futures contracts and options on currency futures contracts, as specified in the Company's Prospectus.

c) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The Company has eighteen Funds at 31 December 2023 (30 June 2023: eighteen Funds). At 31 December 2023 and 30 June 2023, there were no investments in fixed income instruments.

For other Funds not listed above, the majority of the assets and liabilities are invested in non-interest bearing securities. As a result, the Funds are not subject to a significant amount of risk due to fluctuations in the prevailing levels of market interest rates.

Any excess cash and cash equivalents are invested at short-term market interest rates. The cash reserves are generally equitised using futures or swaps in order to obtain equity market exposure. The Funds did not invest in any futures or swaps at the half year end.

The Company attempts to manage interest rate risk through its investment policies and investment restrictions as specified in the Company's Prospectus and by evaluating each Portfolio Manager's interest rate risk management capabilities as a criterion for appointment, where appropriate.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023 (continued)

5. Risk Management Disclosures (continued)

d) Credit Risk

Credit risk is the risk that the counterparty to a transaction or an issuer of a financial instrument will cause a financial loss to a Fund by failing to repay an obligation which may arise by purchasing debt instruments, placing deposits, and entering into derivative contracts. Credit risk is generally more significant for those Funds that invest primarily in debt instruments, or that use derivative contracts to a material degree. The Fund may have exposure to credit risk through its investments in other investment funds which themselves have credit risk exposure.

For cash accounts, funds which are deposited are liabilities of the banks, thus creating a debtor-creditor relationship between the bank and the Company. Cash accounts opened on the books of Brown Brothers Harriman & Co. ("BBH") are obligations of BBH while cash accounts opened on the books of a sub-custodian or a broker (collectively "agency accounts") are obligations of the agent. For safekeeping of security assets, BBH's policy is to maintain segregated client security accounts on its books and on the books of its sub-custodians. Accordingly, while BBH is responsible for exercising reasonable care in the administration of agency cash accounts, it is not liable for their repayment in the event the sub-custodian, by reason of its bankruptcy, insolvency or otherwise, fails to make repayment.

BBH performs both initial and ongoing due diligence on the sub-depositaries in its global custody network. Such reviews include an assessment of the sub-depositary's financial strength and general reputation and standing and, at a minimum, meet the due diligence requirements established by applicable law. The financial analysis is focused on the sub-custodian bank's capital adequacy, asset quality, financial flexibility and strength, management expertise, earnings, and liquidity as key indicators of its financial standing in the market. These reviews are not audits.

The Company may invest in debt instruments that may receive a credit rating from a well-known rating agency, or if unrated, may be assigned a credit rating using an approach which is consistent with that used by rating agencies. As at 31 December 2023 there are no investments in debt instruments.

At 31 December 2023 for The SEI Defensive Fund, The SEI Conservative Fund, The SEI Moderate Fund, The SEI Core Fund, The SEI Balanced Fund, The SEI Growth Fund, The SEI Aggressive Fund, The SEI Global Conservative Fund, The SEI Global Core Fund, The SEI Global Balanced Fund, The SEI Global Growth Fund, The SEI Global Aggressive Fund, The SEI Euro Conservative Fund, The SEI Euro Moderate Fund, The SEI Euro Core Fund, The SEI Euro Balanced Fund, The SEI Euro Growth Fund and The SEI Euro Aggressive Fund, the majority of the financial assets are non-interest bearing equity securities. The Fund has limited exposure to credit risk through its investments in other investment funds, which themselves may have credit risk exposure.

All broker transactions in listed securities are settled upon delivery to the Company's Depositary. The risk of default is considered minimal, as delivery of securities sold is only made once the Company's Depositary has received payment from the broker. Payment to a broker is made on a purchase once the securities have been received by the Company's Depositary. The trade will fail if either party fails to meet its obligation.

The Funds limit their exposure to credit losses on derivative instruments by limiting their exposure to counterparties in accordance with the investment restrictions specified in the Company's Prospectus. Counterparties must be subject to prudential supervision and meet certain requirements as specified by the Central Bank. The Investment Adviser requires each Portfolio Manager to complete a quarterly questionnaire to verify compliance with the investment restrictions on counterparties.

The Funds also limit their exposure to credit losses on derivative instruments by entering into master netting arrangements with counterparties. Master netting arrangements do not result in an offset of Condensed Statement of Financial Position assets and liabilities, as transactions are usually settled on a gross basis. However, the credit risk associated with favourable contracts is reduced by a master netting arrangement to the extent that if an event of default occurs, all amounts with the counterparty are terminated and settled on a net basis. A Fund's overall exposure to credit risk on derivative instruments subject to a master netting arrangement can change substantially within a short period, as it is affected by each transaction subject to the arrangement.

The Company attempts to manage credit risk through its investment policies and investment restrictions as specified in the Company's Prospectus and by evaluating each Portfolio Manager's credit analysis capabilities as a criterion for appointment, where appropriate. Each Portfolio Manager that invests in debt instruments or derivative contracts has its own methodology for monitoring and managing credit risk with respect to the assets managed by it, which is tailored to that Portfolio Manager's own specific investment style and approach to risk management. The Investment Adviser monitors a Portfolio Manager's adherence to a Fund's policies and restrictions through various reports, questionnaires, telephone conference calls and review meetings.

e) Liquidity Risk

Liquidity risk is the risk that a Fund will encounter difficulty in meeting obligations associated with financial liabilities. Such obligations may arise from daily cash redemptions or from derivative contracts such as futures and swaps.

The Company is exposed to daily cash redemptions of Redeemable Participating Shares. As specified in the Company's Prospectus, it therefore invests a majority of its assets in investments that are traded in an active market and which can be readily liquidated.

The Company may, from time to time, invest in derivative contracts traded over-the-counter, which are not traded in an organised market and may be illiquid. As a result, the Company may not be able to liquidate quickly its investments in these instruments at an amount close to their fair value to meet its liquidity requirements or to respond to specific events such as deterioration in the creditworthiness of any particular issuer. The Company limits the use of derivative instruments which are not readily marketable, as specified in the Company's Prospectus.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023 (continued)

5. Risk Management Disclosures (continued)

e) Liquidity Risk (continued)

To manage liquidity risk, the Company also reserves the right to limit the amount of Shares that may be redeemed by an individual Shareholder. If the aggregate redemption requests on any Dealing Day equal or exceed 10% or more of the outstanding Shares of any Series in issue or deemed to be in issue, the Directors may elect to restrict the total number of Shares to be redeemed to 10% of the outstanding Shares in issue in that Series on that Dealing Day, in which case all redemption requests will be reduced pro rata to the size of the request. The balance of the Shares in respect of which redemption requests have been received shall be redeemed on the next succeeding Dealing Day, subject to the same 10% restriction, and in priority to redemption requests received in respect of the next Dealing Day. The Company may also temporarily suspend the redemption of Shares in extraordinary situations as specified in the Company's Prospectus. In addition, each Portfolio Manager has its own methodology for monitoring and managing the liquidity of the assets managed by it, which is tailored to that Portfolio Manager's own specific investment style and approach to risk management.

In addition to these measures, the Funds generally maintain cash reserves to facilitate redemptions. The cash reserves are typically equitised using futures or swaps in order to obtain equity market exposure. The Funds did not invest in any futures or swaps as at the half year end.

f) Fair Value Estimation

FRS 102 on "Fair Value Disclosure" requires disclosure relating to the fair value hierarchy in which fair value measurements are categorised for assets and liabilities. The disclosures are based on a three-level fair value hierarchy for the inputs used in valuation techniques to measure fair value. Amendments were made to this FRS, revising the disclosure requirements for financial institutions. An entity shall apply these amendments for accounting periods beginning on or after 01 January 2017. This amendment has been adopted in the preparation of these financial statements.

The Company has classified fair value measurements using a fair value hierarchy. The fair value hierarchy has the following levels:

(i) Level 1: Investments, whose values are based on quoted market prices in active markets, and therefore classified within Level 1, include active listed equities, exchange traded investment funds and REITs. Quoted prices for these instruments are not adjusted.

(ii) Level 2: Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. These include, investment funds, investment grade corporate bonds, U.S. government treasury bills, certain non-U.S. sovereign obligations, listed equities and over-the-counter derivatives. As Level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.

(iii) Level 3: Investments classified within Level 3 have significant unobservable inputs, as they trade infrequently. These include equities and investment funds which are not longer traded. Pricing inputs are unobservable for the investment and include situations where there is little, if any, market activity for the instrument. The inputs into the determination of fair value require significant management judgement or estimation. As observable prices are not available for these securities, the Funds have used valuation techniques to derive the fair value.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement of the instrument in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement of the instrument in its entirety.

If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the financial asset or liability.

The determination of what constitutes "observable" requires significant judgement by the Directors in consultation with the Investment Adviser. The Directors consider observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The tables below and overleaf provide an analysis within the fair value hierarchy of the Company's financial assets and liabilities, measured at fair value at 31 December 2023 and 30 June 2023:

The SEI Defensive Fund 31 December 2023	**Level 1**	**Level 2**	**Level 3**	**Total Fair Value**
	GBP	**GBP**	**GBP**	**GBP**
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	16,945,439	–	16,945,439
Equities	508,281	–	–	508,281
	508,281	16,945,439	–	17,453,720

The SEI Defensive Fund 30 June 2023	**Level 1**	**Level 2**	**Level 3**	**Total Fair Value**
	GBP	**GBP**	**GBP**	**GBP**
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	19,053,541	–	19,053,541
Equities	826,409	–	–	826,409
	826,409	19,053,541	–	19,879,950

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023 (continued)

5. Risk Management Disclosures (continued)

f) Fair Value Estimation (continued)

The SEI Conservative Fund 31 December 2023	**Level 1**	**Level 2**	**Level 3**	**Total Fair Value**
	GBP	**GBP**	**GBP**	**GBP**
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	30,912,617	–	30,912,617
Equities	2,940,839	–	–	2,940,839
	2,940,839	30,912,617	–	33,853,456

The SEI Conservative Fund 30 June 2023	**Level 1**	**Level 2**	**Level 3**	**Total Fair Value**
	GBP	**GBP**	**GBP**	**GBP**
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	32,012,097	–	32,012,097
Equities	4,976,237	–	–	4,976,237
	4,976,237	32,012,097	–	36,988,334

The SEI Moderate Fund 31 December 2023	**Level 1**	**Level 2**	**Level 3**	**Total Fair Value**
	GBP	**GBP**	**GBP**	**GBP**
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	164,401,484	–	164,401,484
Equities	13,430,565	–	–	13,430,565
	13,430,565	164,401,484	–	177,832,049

The SEI Moderate Fund 30 June 2023	**Level 1**	**Level 2**	**Level 3**	**Total Fair Value**
	GBP	**GBP**	**GBP**	**GBP**
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	139,911,820	–	139,911,820
Equities	29,239,915	–	–	29,239,915
	29,239,915	139,911,820	–	169,151,735

The SEI Core Fund 31 December 2023	**Level 1**	**Level 2**	**Level 3**	**Total Fair Value**
	GBP	**GBP**	**GBP**	**GBP**
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	509,016,372	–	509,016,372
	–	509,016,372	–	509,016,372

The SEI Core Fund 30 June 2023	**Level 1**	**Level 2**	**Level 3**	**Total Fair Value**
	GBP	**GBP**	**GBP**	**GBP**
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	492,268,316	–	492,268,316
	–	492,268,316	–	492,268,316

The SEI Balanced Fund 31 December 2023	**Level 1**	**Level 2**	**Level 3**	**Total Fair Value**
	GBP	**GBP**	**GBP**	**GBP**
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	538,407,567	–	538,407,567
	–	538,407,567	–	538,407,567

The SEI Balanced Fund 30 June 2023	**Level 1**	**Level 2**	**Level 3**	**Total Fair Value**
	GBP	**GBP**	**GBP**	**GBP**
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	535,181,065	–	535,181,065
	–	535,181,065	–	535,181,065

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023 (continued)

5. Risk Management Disclosures (continued)

f) Fair Value Estimation (continued)

The SEI Growth Fund 31 December 2023	Level 1 GBP	Level 2 GBP	Level 3 GBP	Total Fair Value GBP
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	316,182,150	–	316,182,150
	–	316,182,150	–	316,182,150

The SEI Growth Fund 30 June 2023	Level 1 GBP	Level 2 GBP	Level 3 GBP	Total Fair Value GBP
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	311,579,027	–	311,579,027
	–	311,579,027	–	311,579,027

The SEI Aggressive Fund 31 December 2023	Level 1 GBP	Level 2 GBP	Level 3 GBP	Total Fair Value GBP
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	310,366,896	–	310,366,896
	–	310,366,896	–	310,366,896

The SEI Aggressive Fund 30 June 2023	Level 1 GBP	Level 2 GBP	Level 3 GBP	Total Fair Value GBP
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	297,308,614	–	297,308,614
	–	297,308,614	–	297,308,614

The SEI Global Conservative Fund 31 December 2023	Level 1 US$	Level 2 US$	Level 3 US$	Total Fair Value US$
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	984,492	–	984,492
Equities	67,180	–	–	67,180
	67,180	984,492	–	1,051,672

The SEI Global Conservative Fund 30 June 2023	Level 1 US$	Level 2 US$	Level 3 US$	Total Fair Value US$
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	1,313,206	–	1,313,206
Equities	166,295	–	–	166,295
	166,295	1,313,206	–	1,479,501

The SEI Global Core Fund 31 December 2023	Level 1 US$	Level 2 US$	Level 3 US$	Total Fair Value US$
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	3,828,025	–	3,828,025
	–	3,828,025	–	3,828,025

The SEI Global Core Fund 30 June 2023	Level 1 US$	Level 2 US$	Level 3 US$	Total Fair Value US$
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	3,862,202	–	3,862,202
	–	3,862,202	–	3,862,202

The SEI Global Balanced Fund 31 December 2023	Level 1 US$	Level 2 US$	Level 3 US$	Total Fair Value US$
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	6,878,436	–	6,878,436
	–	6,878,436	–	6,878,436

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023 (continued)

5. Risk Management Disclosures (continued)

f) Fair Value Estimation (continued)

The SEI Global Balanced Fund 30 June 2023	Level 1	Level 2	Level 3	Total Fair Value
	US$	US$	US$	US$
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	9,178,194	–	9,178,194
	–	9,178,194	–	9,178,194

The SEI Global Growth Fund 31 December 2023	Level 1	Level 2	Level 3	Total Fair Value
	US$	US$	US$	US$
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	1,418,146	–	1,418,146
	–	1,418,146	–	1,418,146

The SEI Global Growth Fund 30 June 2023	Level 1	Level 2	Level 3	Total Fair Value
	US$	US$	US$	US$
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	1,339,854	–	1,339,854
	–	1,339,854	–	1,339,854

The SEI Global Aggressive Fund 31 December 2023	Level 1	Level 2	Level 3	Total Fair Value
	US$	US$	US$	US$
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	3,167,634	–	3,167,634
	–	3,167,634	–	3,167,634

The SEI Global Aggressive Fund 30 June 2023	Level 1	Level 2	Level 3	Total Fair Value
	US$	US$	US$	US$
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	3,821,821	–	3,821,821
	–	3,821,821	–	3,821,821

The SEI Euro Conservative Fund 31 December 2023	Level 1	Level 2	Level 3	Total Fair Value
	EUR	EUR	EUR	EUR
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	6,503,871	–	6,503,871
Equities	365,263	–	–	365,263
	365,263	6,503,871	–	6,869,134

The SEI Euro Conservative Fund 30 June 2023	Level 1	Level 2	Level 3	Total Fair Value
	EUR	EUR	EUR	EUR
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	6,761,284	–	6,761,284
Equities	701,868	–	–	701,868
	701,868	6,761,284	–	7,463,152

The SEI Euro Moderate Fund 31 December 2023	Level 1	Level 2	Level 3	Total Fair Value
	EUR	EUR	EUR	EUR
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	21,159,314	–	21,159,314
Equities	2,812,949	–	–	2,812,949
	2,812,949	21,159,314	–	23,972,263

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023 (continued)

5. Risk Management Disclosures (continued)

f) Fair Value Estimation (continued)

The SEI Euro Moderate Fund 30 June 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total Fair Value EUR
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	21,541,651	–	21,541,651
Equities	3,927,302	–	–	3,927,302
	3,927,302	21,541,651	–	25,468,953

The SEI Euro Core Fund 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total Fair Value EUR
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	69,013,070	–	69,013,070
	–	69,013,070	–	69,013,070

The SEI Euro Core Fund 30 June 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total Fair Value EUR
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	65,858,320	–	65,858,320
	–	65,858,320	–	65,858,320

The SEI Euro Balanced Fund 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total Fair Value EUR
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	60,670,559	–	60,670,559
	–	60,670,559	–	60,670,559

The SEI Euro Balanced Fund 30 June 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total Fair Value EUR
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	54,870,462	–	54,870,462
	–	54,870,462	–	54,870,462

The SEI Euro Growth Fund 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total Fair Value EUR
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	49,322,419	–	49,322,419
	–	49,322,419	–	49,322,419

The SEI Euro Growth Fund 30 June 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total Fair Value EUR
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	40,204,090	–	40,204,090
	–	40,204,090	–	40,204,090

The SEI Euro Aggressive Fund 31 December 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total Fair Value EUR
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	3,178	37,442,501	–	37,445,679
Equities	808,759	–	–	808,759
	811,937	37,442,501	–	38,254,438

The SEI Euro Aggressive Fund 30 June 2023	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total Fair Value EUR
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	873	29,303,103	–	29,303,976
Equities	1,355,094	–	–	1,355,094
	1,355,967	29,303,103	–	30,659,070

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023 (continued)

6. Efficient Portfolio Management

The Company may employ investment techniques and use financial derivative instruments (such as futures contracts, forward foreign currency contracts, options and swaps) for efficient portfolio management of the assets of any Fund including hedging against market movements, currency exchange or interest rate risks subject to the conditions and within the limits laid down by the Central Bank and the Prospectus. The efficient portfolio management purposes for which the Company intends to employ financial derivative instruments and such investment techniques are the reductions of risk, reduction of cost and the generation of additional capital or income for the relevant Fund with an appropriate level of risk, taking into account the risk profile of the Fund and the general Central Bank UCITS Regulations. Any such investment technique or use of financial derivative instruments must be one which is reasonably believed by the Investment Adviser or Portfolio Managers to be economically appropriate in that they are realised in a cost-effective way. The company engaged in securities lending during the half year ended 31 December 2023 and at the year ended 30 June 2023 details of which are included in Note 8. Direct and indirect costs associated with efficient portfolio management techniques are not readily identifiable.

7. Collateral

Cash received as collateral is recorded as an asset on the Condensed Statement of Financial Position and is valued at its fair value. A related liability to repay the collateral is recorded as a liability on the Condensed Statement of Financial Position and is also valued at its fair value in line with the requirement of FRS 102.

There was neither cash nor securitised collateral provided to the Funds as at 31 December 2023 and 30 June 2023.

8. Securities Lending Collateral Invested/Collateral Payable on Securities Lending

During the half year ended 31 December 2023 and the year ended 30 June 2023, the Company engaged in approved stock lending transactions whereby it may dispose of securities to a counterparty in return for which it is agreed that securities of the same kind and amount should be transferred back to the Company at a later date. The agreement has the substance of a loan of the Company's securities in return for collateral.

The Company receives a fee in return for this loan of its securities. Securities disposed to a counterparty under the stock lending arrangements have been included in the Portfolios of Investments and the Condensed Statement of Financial Position and have been valued in accordance with the accounting policies.

The aggregate value of securities on loan and the value of collateral held by the Funds as at 31 December 2023 are as follows:

Fund Name	Securities Lending Agent	Value of Securities on Loan	Value of Collateral Held
The SEI Defensive Fund	Brown Brothers Harriman	GBP17,932	GBP18,832
The SEI Conservative Fund	Brown Brothers Harriman	GBP103,739	GBP108,946
The SEI Moderate Fund	Brown Brothers Harriman	GBP473,825	GBP497,604
The SEI Global Conservative Fund	Brown Brothers Harriman	US$2,357	US$2,475
The SEI Euro Conservative Fund	Brown Brothers Harriman	EUR12,892	EUR13,540
The SEI Euro Moderate Fund	Brown Brothers Harriman	EUR99,237	EUR104,218
The SEI Euro Aggressive Fund	Brown Brothers Harriman	EUR8	EUR9

The aggregate value of securities on loan and the value of collateral held by the Funds as at 30 June 2023 are as follows:

Fund Name	Securities Lending Agent	Value of Securities on Loan	Value of Collateral Held
The SEI Defensive Fund	Brown Brothers Harriman	GBP16,906	GBP18,031
The SEI Conservative Fund	Brown Brothers Harriman	GBP101,798	GBP108,572
The SEI Moderate Fund	Brown Brothers Harriman	GBP598,137	GBP637,950
The SEI Global Conservative Fund	Brown Brothers Harriman	US$3,401	US$3,627
The SEI Euro Conservative Fund	Brown Brothers Harriman	EUR14,360	EUR15,316
The SEI Euro Moderate Fund	Brown Brothers Harriman	EUR80,345	EUR85,691
The SEI Euro Aggressive Fund	Brown Brothers Harriman	EUR36,005	EUR37,813

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023 (continued)

8. Securities Lending Collateral Invested/Collateral Payable on Securities Lending (continued)

Securities lending income and associated costs during the half year ended 31 December 2023 are:

Fund Name	Securities Lending Agent	Gross Earnings	Costs
The SEI Defensive Fund	Brown Brothers Harriman	GBP31	GBP5
The SEI Conservative Fund	Brown Brothers Harriman	GBP180	GBP27
The SEI Moderate Fund	Brown Brothers Harriman	GBP949	GBP142
The SEI Global Conservative Fund	Brown Brothers Harriman	US$5	US$1
The SEI Euro Conservative Fund	Brown Brothers Harriman	EUR24	EUR4
The SEI Euro Moderate Fund	Brown Brothers Harriman	EUR158	EUR24
The SEI Euro Aggressive Fund	Brown Brothers Harriman	EUR67	EUR10

Securities lending income and associated costs during the year ended 30 June 2023 are:

Fund Name	Securities Lending Agent	Gross Earnings	Costs
The SEI Defensive Fund	Brown Brothers Harriman	GBP407	GBP61
The SEI Conservative Fund	Brown Brothers Harriman	GBP1,346	GBP202
The SEI Moderate Fund	Brown Brothers Harriman	GBP10,200	GBP1,530
The SEI Global Conservative Fund	Brown Brothers Harriman	US$51	US$8
The SEI Euro Conservative Fund	Brown Brothers Harriman	EUR205	EUR31
The SEI Euro Moderate Fund	Brown Brothers Harriman	EUR1,066	EUR160
The SEI Euro Aggressive Fund	Brown Brothers Harriman	EUR593	EUR89

9. Comparative Figures

The comparative figures stated in the financial statements are those for the half year ended 31 December 2022 for the Condensed Income Statement, the Condensed Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders and their respective notes and as at 30 June 2023 for the Condensed Statement of Financial Position and notes to the Condensed Statement of Financial Position.

10. Connected Persons

In compliance with the UCITS Regulations, the Directors confirm that for the half year ended 31 December 2023, all transactions carried out with connected persons were on an arms length basis and in the best interests of Shareholders.

11. Related Persons

The Manager, Investment Adviser, Administrator and Distributor are related persons as defined by FRS 104.

SEI Global Master Fund plc and SEI Global Investments Fund plc are related persons to the Company as defined by FRS 104 as they are under common management. As at 31 December 2023, all of the Funds held investments in classes of SEI Global Master Fund plc.

The Funds will only invest in classes of SEI Global Master Fund plc or SEI Global Investments Fund plc that are not subject to any investment advisory fee. Where the Funds invest in other (non SEI) collective investment schemes; such investments may be subject to management fees which are generally not expected to exceed 2% of the net assets of the relevant collective investment scheme per annum.

None of the Directors or the Company Secretary, at the date of this report, holds or held, on the date of his appointment or during the half year ended 31 December 2023 any beneficial interest in the Shares of the Company.

Michelle Ridge is a Partner in the firm of Matheson, who act as legal advisers to the Company. During the half year ended 31 December 2023, Matheson was paid fees of US$ 19,318 (30 June 2023: US$50,154) for services to the Company.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023 (continued)

11. Related Persons (continued)

The significant Shareholders of the Company at 31 December 2023 and 30 June 2023 were as follows:

	% Held 31 December 2023	% Held 30 June 2023
The SEI Defensive Fund		
FNZ (UK) Nominees Ltd.	38.21	33.69
SEI Global Nominee Ltd.	28.95	31.13
The SEI Conservative Fund		
FNZ (UK) Nominees Ltd.	27.72	25.84
The SEI Moderate Fund		
State Street Nominees Ltd.	26.25	-
FNZ (UK) Nominees Ltd.	23.70	27.79
The SEI Core Fund		
State Street Nominees Ltd.	20.34	-
FNZ (UK) Nominees Ltd.	20.01	23.38
The SEI Balanced Fund		
FNZ (UK) Nominees Ltd.	23.26	21.63
The SEI Growth Fund		
FNZ (UK) Nominees Ltd.	21.78	20.61
The SEI Aggressive Fund		
FNZ (UK) Nominees Ltd.	33.41	33.27
BBH & Co. as Trustee for SEI	26.68	27.21
The SEI Global Conservative Fund		
Safra National Bank of New York	98.85	99.21
The SEI Global Core Fund		
Safra National Bank of New York	93.28	93.69
The SEI Global Balanced Fund		
Safra National Bank of New York	82.76	74.75
The SEI Global Growth Fund		
Safra National Bank of New York	74.11	74.25
SEI Investments Global Fund Services Ltd	25.89	25.74
The SEI Global Aggressive Fund		
SEI Global Nominee Ltd.	97.75	98.49
The SEI Euro Conservative Fund		
Allfunds Bank SAU	97.95	98.16
The SEI Euro Moderate Fund		
Allfunds Bank SAU	99.47	99.52
The SEI Euro Core Fund		
Allfunds Bank SAU	99.74	99.79
The SEI Euro Balanced Fund		
Allfunds Bank SAU	99.30	99.64
The SEI Euro Growth Fund		
Allfunds Bank SAU	98.80	98.93
The SEI Euro Aggressive Fund		
Allfunds Bank SAU	98.28	98.55

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023 (continued)

12. Significant Events Affecting the Company During the Period

A new Prospectus was approved by the Central Bank of Ireland on 21 September 2023.

The SEI Global Moderate Fund has now fully terminated and the license has been revoked by the Central Bank of Ireland on 21 September 2023.

Desmond Murray resigned from the board of SEI Investments Global, Limited and SEI Global Asset Fund plc on the 31 December 2023.

The Russian-Ukraine war has continued throughout the period. Economic sanctions have been placed on Russia and certain of its citizens, including excluding Russia from participating in the SWIFT global payments network. Price volatility, trading restrictions, including the potential for extended halting of Russian market trading, and general default risk related to Russian securities held by the Funds have all increased substantially. The carrying value of Russia securities has steeply declined as the market has absorbed sanctions against Russia, actions by index providers and suspension of trading of certain Russia securities. It is uncertain how long the conflict, economic sanctions and market instability will continue and whether they will escalate further. Reliable price quotations for Russian securities may become difficult to obtain, requiring that the Manager estimate prices using other market information, which in turn may also be more difficult to obtain and validate. The relevant Funds' Manager is actively monitoring the situation. The Directors have evaluated the potential risks of the conflict and do not see any material impact at present which would result in the SEI UCITS being unable to meet its regulatory obligations. The Directors will continue to monitor developments. Similarly Fund Managers and the Directors are monitoring the Israel-Palestinian conflict, but currently no economic sanctions, payments, or Security Pricing issues have arisen from the dispute.

There were no other significant events affecting the Company during the period.

13. Post Balance Sheet Events

There were no significant events affecting the Company since the period end.

14. Approval of Financial Statements

The board of Directors approved the unaudited condensed financial statements on 27 February 2024.

APPENDIX

Appendix I - Remuneration Disclosures

SEI Investments Global, Limited (the "Management Company") has implemented a remuneration policy (the "Remuneration Policy") which is in line with the provisions of the UCITS Regulations, including the Central Bank of Ireland Fund Management Company Guidance, and in accordance with the European Securities and Markets Authority Guidelines on Sound Remuneration policies under the UCITS Directive (ESMA/2016/575) ("ESMA Guidelines"). The Remuneration Policy was adopted by the board of directors of the Management Company (the "Board") on 27 May 2021. The Remuneration Policy is aligned with the business strategy, objectives, values and interests of the Management Company, the Fund and investors in the Fund and the policy includes measures to manage conflicts of interests.

The Management Company is controlled and managed by its Board. Accordingly, the identified staff for the purpose of the Remuneration Policy are the members of the Board, senior management, risk takers, control functions and any employees receiving total remuneration taking them into the same remuneration bracket as senior management and risk takers, whose professional activities have a material impact on the risk profile of the Management Company or the Fund.

The Remuneration Policy is aimed at ensuring that any relevant conflicts of interest can be managed appropriately at all times and sets out practices for those categories of staff, including senior management, risk takers, control functions, and any employees receiving total remuneration that takes them into the same remuneration bracket as senior management and risk takers, whose professional activities have a material impact on the risk profile of the Sub-Funds, that are consistent with and promote sound and effective risk management and do not encourage risk-taking which is inconsistent with the risk profiles of the Sub-Funds. The Management Company is responsible for determining the categories of staff whose professional activities have a material impact on the risk profile of the Management Company or the Funds.

Variable Remuneration

The directors of the Management Company who are also employees of the SEI group of companies (the "SEI Group") do not receive any remuneration in respect of their services as directors of the Management Company or the Fund. The other directors receive fixed remuneration in respect of their services which is set at a level determined by the Board as a whole and which is not performance related. The Management Company currently has seven directors of which two are not either employees or consultants of the SEI Group. None of the directors are currently in receipt of variable remuneration in respect of their services as directors of the Management Company or in respect of the Fund managed by the Management Company. None of the directors are currently in receipt of a pension from the Management Company.

The remuneration of other identified staff (ie, excluding the Directors) is a combination of fixed and variable remuneration. The composition of the elements within an individual's overall remuneration is the result of the function and performance of the individual, including alignment with the Management Company's risk tolerances, market competitiveness and the Company and the SEI Group's overall profitability. The Management Company does not currently incorporate sustainability risks into its remuneration framework. The Management Company will, in consultation with SEI Investments Management Corporation ("SIMC") as investment adviser, monitor SIMC's approach to including sustainability risk as a consideration in bonus payments and pools, which may inform its own decision to consider doing so in the future.

The Board has delegated certain activities in respect of the portfolio management and risk management of the Sub-Funds which it manages to SIMC. In turn SIMC has also sub-delegated certain investment and risk management functions to certain other entities which provide sub-investment management services to the Fund. Where the Management Company has delegated or SIMC has sub- delegated investment management functions the Management Company is required to ensure that either:

(i) The entities to which investment management activities have been delegated are subject to regulatory requirements on remuneration that are equally as effective as those applicable under the UCITS Regulations and the ESMA Guidelines; or

(ii) A determination has been made that pursuant to the principle of proportionality it is appropriate that the entities to which investment management activities have been delegated do not need to adopt remuneration policies consistent with ESMA Guidelines; or

(iii) Appropriate contractual arrangements are put in place with entities to which investment management activities have been delegated in order to ensure that there is no circumvention of the remuneration rules set out in the ESMA Guidelines, subject to the application of the proportionality rules, set out in the ESMA Guidelines.

The ESMA Guidelines provide that when taking measures to comply with the requirements of the UCITS Regulations and the ESMA Guidelines, the Management Company should comply in a way and to the extent that is appropriate to its (a) size; (b) internal organisations; and (c) the nature, scope and complexity of its internal activities. The ESMA Guidelines outline that it is necessary to analyse (a) – (c) together, and not one single element, in isolation, when considering whether an entity may disapply the requirements set out in the UCITS Regulations, on the basis of the proportionality. The Management Company has considered the proportionality principle in its compliance with these guidelines.

As outlined above, SIMC has appointed a number of third party entities to provided investment management and risk management services to the Fund. The Management Company shall ensure that the delegates of SIMC are subject to the requirements of (i), (ii) or (iii) above.

The Management Company does not pay any fixed or variable remuneration to identified staff of the third party entities/portfolio managers.

APPENDIX (continued)

THE SEI DEFENSIVE FUND

Appendix II - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO

The following Statements of Changes in Composition of Portfolio reflect the aggregate purchases of a security exceeding one per cent of the total value of purchases and aggregate disposals greater than one per cent of the total sales for the period. At a minimum the largest 20 purchases and 20 sales must be given.

Major Purchases	Nominal	Cost GBP
SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	11,758	115,971
SEI GLOBAL MASTER FUND PLC LIQUID ALTERNATIVE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	5,610	76,686
SEI GLOBAL MASTER FUND PLC GLOBAL SHORT DURATION BOND FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	7,182	69,124
SEI GLOBAL MASTER FUND PLC GLOBAL SHORT TERM BOND FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	6,705	64,245
SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	4,267	39,835
SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	3,988	39,569
SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	3,929	39,455
SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	3,876	39,387
SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	3,821	39,274
BLACKROCK ICS STERLING LIQUIDITY FUND	33,979	33,979
SEI GLOBAL MASTER FUND PLC U.K. INDEX LINKED FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	2,067	30,710
SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	2,897	29,345
SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	2,126	21,698
SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	2,093	21,625
SEI GLOBAL MASTER FUND PLC U.K. CORE FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	2,160	21,428
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	1,160	19,066
SEI GLOBAL MASTER FUND PLC GLOBAL MULTI-ASSET INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	2,471	18,702
VISTRA CORP	488	12,803
TOLL BROTHERS INC	186	11,632
BLACKROCK ICS STERLING GOVERNMENT LIQUIDITY FUND	97	10,226

APPENDIX (continued)

THE SEI DEFENSIVE FUND

Appendix II - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Sales	Nominal	Proceeds GBP
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT DURATION BOND FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	61,783	594,641
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT TERM BOND FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	60,648	579,988
BLACKROCK ICS STERLING LIQUIDITY FUND	523,263	523,263
BLACKROCK ICS STERLING GOVERNMENT LIQUIDITY FUND	3,235	336,910
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	15,622	291,369
SEI GLOBAL MASTER FUND PLC		
U.K. CORE FIXED INTEREST FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	22,109	224,939
SEI GLOBAL MASTER FUND PLC		
GLOBAL MULTI-ASSET INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	20,840	157,185
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	12,607	118,148
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	10,710	108,760
SEI GLOBAL MASTER FUND PLC		
U.K. INDEX LINKED FIXED INTEREST FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	4,385	65,656
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	3,440	59,790
SEI GLOBAL MASTER FUND PLC		
HIGH YIELD FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	3,602	30,023
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	4,022	28,973
SEI GLOBAL MASTER FUND PLC		
LIQUID ALTERNATIVE FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	2,091	28,491
HARTFORD FINANCIAL SERVICES GROUP INC	253	14,628
METLIFE INC	275	13,142
COMMERCIAL METALS CO	249	8,958
RELIANCE STEEL & ALUMINUM CO	32	6,944
BUNGE LTD	64	5,376
SANMINA CORP	117	5,258

APPENDIX (continued)

THE SEI CONSERVATIVE FUND

Appendix II - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Purchases	Nominal	Cost GBP
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	55,617	1,025,152
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	72,720	717,020
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	21,359	198,285
SEI GLOBAL MASTER FUND PLC		
SELECT VALUE FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	19,773	195,657
SEI GLOBAL MASTER FUND PLC		
SELECT MOMENTUM FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	19,241	194,193
SEI GLOBAL MASTER FUND PLC		
SELECT VALUE FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	19,277	192,385
SEI GLOBAL MASTER FUND PLC		
SELECT MOMENTUM FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	18,747	190,700
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	17,795	179,616
SEI GLOBAL MASTER FUND PLC		
LIQUID ALTERNATIVE FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	9,741	133,033
SEI GLOBAL MASTER FUND PLC		
SELECT QUALITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	10,095	102,580
SEI GLOBAL MASTER FUND PLC		
SELECT QUALITY FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	9,837	100,853
VISTRA CORP	2,911	76,314
TOLL BROTHERS INC	1,134	70,808
SEI GLOBAL MASTER FUND PLC		
U.K. INDEX LINKED FIXED INTEREST FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	4,586	66,179
EXPEDITORS INTERNATIONAL OF WASHINGTON INC	468	45,589
DAVITA INC	663	40,360
VERIZON COMMUNICATIONS INC	1,554	39,551
KB HOME	740	30,978
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	1,696	28,766
BLACKROCK ICS STERLING LIQUIDITY FUND	27,247	27,247

APPENDIX (continued)

THE SEI CONSERVATIVE FUND

Appendix II - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Sales	Nominal	Proceeds GBP
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	61,200	1,140,291
SEI GLOBAL MASTER FUND PLC		
U.K. CORE FIXED INTEREST FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	69,926	712,198
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT TERM BOND FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	73,073	698,549
SEI GLOBAL MASTER FUND PLC		
U.K. EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	25,647	478,615
BLACKROCK ICS STERLING LIQUIDITY FUND	428,665	428,665
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT DURATION BOND FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	38,026	365,714
SEI GLOBAL MASTER FUND PLC		
GLOBAL MULTI-ASSET INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	34,370	257,366
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	24,909	232,872
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	20,479	207,002
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	19,504	139,679
SEI GLOBAL MASTER FUND PLC		
U.K. INDEX LINKED FIXED INTEREST FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	9,228	137,438
SEI GLOBAL MASTER FUND PLC		
HIGH YIELD FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	13,898	115,297
SEI GLOBAL MASTER FUND PLC		
LIQUID ALTERNATIVE FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	7,281	99,455
HARTFORD FINANCIAL SERVICES GROUP INC	1,508	87,192
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	4,979	86,454
METLIFE INC	1,677	79,997
COMMERCIAL METALS CO	1,482	53,397
RELIANCE STEEL & ALUMINUM CO	191	41,791
BUNGE LTD	391	32,724
SANMINA CORP	701	31,447

APPENDIX (continued)

THE SEI MODERATE FUND

Appendix II - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Purchases	Nominal	Cost GBP
SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,362,140	13,548,126
SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	371,416	3,502,814
SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	337,259	3,444,444
SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	179,135	1,781,116
SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	175,746	1,778,831
SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	174,641	1,760,226
SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	171,283	1,757,214
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	130,159	1,746,287
SEI GLOBAL MASTER FUND PLC LIQUID ALTERNATIVE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	121,189	1,649,036
SEI GLOBAL MASTER FUND PLC GLOBAL SHORT DURATION BOND FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	162,123	1,574,580
SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	80,353	1,462,016
SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	136,443	1,367,456
SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	132,917	1,349,149
SEI GLOBAL MASTER FUND PLC GLOBAL SHORT TERM BOND FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	131,116	1,266,093
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	42,537	981,283
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	98,060	973,162
SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	112,533	937,280
SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	91,129	931,459
SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	88,791	921,132
SEI GLOBAL MASTER FUNDS PLC U.K. INDEX LINKED FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	63,460	919,529
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	125,900	896,378
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	50,063	838,449

APPENDIX (continued)

THE SEI MODERATE FUND

Appendix II - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Sales	Nominal	Proceeds GBP
SEI GLOBAL MASTER FUND PLC		
U.K. EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	434,647	8,102,909
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	307,382	5,702,207
SEI GLOBAL MASTER FUND PLC		
U.K. CORE FIXED INTEREST FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	346,995	3,560,656
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT DURATION BOND FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	137,415	1,319,451
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT TERM BOND FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	108,804	1,039,943
SEI GLOBAL MASTER FUND PLC		
HIGH YIELD FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	111,898	924,812
SEI GLOBAL MASTER FUND PLC		
GLOBAL MULTI-ASSET INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	113,448	857,637
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	47,749	822,986
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	84,891	798,357
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	67,019	681,876
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	91,923	652,835
SEI GLOBAL MASTER FUND PLC		
LIQUID ALTERNATIVE FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	43,899	599,702
HARTFORD FINANCIAL SERVICES GROUP INC	9,066	524,050
METLIFE INC	9,853	470,054
SEI GLOBAL MASTER FUNDS PLC		
U.K. INDEX LINKED FIXED INTEREST FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	22,902	330,132
COMMERCIAL METALS CO	8,906	320,930
RELIANCE STEEL & ALUMINUM CO	1,137	248,595
BUNGE LTD	2,299	192,284
SANMINA CORP	4,200	188,315
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	17,802	177,713

APPENDIX (continued)

THE SEI CORE FUND

Appendix II - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Purchases	Nominal	Cost GBP
SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,455,264	14,768,750
SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,482,533	14,752,989
SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,424,538	14,667,524
SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,446,304	14,599,436
SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,316,745	13,109,687
SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,113,924	11,180,211
SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,085,765	11,042,248
SEI GLOBAL MASTER FUND PLC LIQUID ALTERNATIVE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	756,874	10,313,417
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	957,139	9,501,738
SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	814,834	8,318,330
SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	858,392	8,092,522
SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	719,206	7,357,032
SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	700,529	7,271,927
SEI GLOBAL MASTER FUNDS PLC U.K. INDEX LINKED FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	411,800	6,053,746
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	329,500	4,406,851
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	335,037	2,412,106
SEI GLOBAL MASTER FUND PLC U.K. CORE FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	236,143	2,366,150
SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	267,646	2,239,387
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	127,804	2,133,428
SEI GLOBAL MASTER FUND PLC SMALL CAP SELECT FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	54,826	2,044,501

APPENDIX (continued)

THE SEI CORE FUND

Appendix II - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Sales	Nominal	Proceeds GBP
SEI GLOBAL MASTER FUND PLC		
U.K. EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	2,410,578	44,947,809
SEI GLOBAL MASTER FUND PLC		
GLOBAL EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	876,162	24,385,369
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	911,932	16,941,726
SEI GLOBAL MASTER FUND PLC		
FACTOR ALLOCATION U.S. EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	549,265	13,664,048
SEI GLOBAL MASTER FUND PLC		
U.K. CORE FIXED INTEREST FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,137,706	11,663,470
SEI GLOBAL MASTER FUND PLC		
DYNAMIC ASSET ALLOCATION FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	453,363	10,420,783
SEI GLOBAL MASTER FUND PLC		
U.S. LARGE COMPANIES FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	111,625	4,884,407
SEI GLOBAL MASTER FUND PLC		
EUROPEAN (EX-U.K.) EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	191,324	4,821,137
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT DURATION BOND FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	456,091	4,413,651
SEI GLOBAL MASTER FUND PLC		
JAPAN EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	203,206	4,324,446
SEI GLOBAL MASTER FUND PLC		
U.K. GILTS FIXED INTEREST FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	387,708	3,273,577
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT TERM BOND FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	323,813	3,101,367
SEI GLOBAL MASTER FUND PLC		
ASIA PACIFIC (EX-JAPAN) EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	178,999	2,442,749
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	239,036	2,401,185
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	242,468	2,242,450
SEI GLOBAL MASTER FUND PLC		
HIGH YIELD FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	246,510	2,030,853
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	278,515	1,984,968
SEI GLOBAL MASTER FUND PLC		
U.K. INDEX LINKED FIXED INTEREST FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	123,817	1,883,679
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	108,171	1,881,114
SEI GLOBAL MASTER FUND PLC		
U.K. CREDIT FIXED INTEREST FUND		
STERLING INSTITUTIONAL CLASS	85,835	1,509,259

APPENDIX (continued)

THE SEI BALANCED FUND

Appendix II - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Purchases	Nominal	Cost GBP
SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,514,404	14,969,246
SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,472,163	14,845,106
SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,479,277	14,746,714
SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,449,692	14,736,612
SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,125,956	11,223,091
SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,096,727	11,002,178
SEI GLOBAL MASTER FUND PLC U.K. INDEX LINKED FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	631,275	9,117,369
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	800,540	7,873,726
SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	732,515	7,435,890
SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	714,801	7,318,770
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	430,680	5,836,342
SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	500,755	4,937,442
SEI GLOBAL MASTER FUND PLC U.K. CORE FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	463,297	4,632,650
SEI GLOBAL MASTER FUND PLC LIQUID ALTERNATIVE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	264,829	3,614,919
SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	338,478	2,795,854
SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	215,562	1,994,535
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	218,478	1,511,068
SEI GLOBAL MASTER FUND PLC SMALL CAP SELECT FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	39,261	1,443,790
SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	130,599	1,312,771
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	73,244	1,248,604

APPENDIX (continued)

THE SEI BALANCED FUND

Appendix II - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Sales	Nominal	Proceeds GBP
SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	2,380,583	44,307,905
SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	777,806	21,567,214
SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	725,712	17,972,976
SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	257,610	11,216,284
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	441,190	10,086,201
SEI GLOBAL MASTER FUND PLC U.K. CORE FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	863,918	8,847,335
SEI GLOBAL MASTER FUND PLC QUANTITATIVE U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	435,416	8,218,940
SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	407,028	7,571,904
SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	292,660	7,291,726
SEI GLOBAL MASTER FUND PLC FUNDAMENTAL U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	297,815	7,000,698
SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	270,842	5,798,783
SEI GLOBAL MASTER FUND PLC ASIA PACIFIC (EX-JAPAN) EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	188,085	2,596,944
SEI GLOBAL MASTER FUND PLC SMALL CAP SELECT FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	60,872	2,288,873
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	281,633	1,995,461
SEI GLOBAL MASTER FUNDS PLC U.K. INDEX LINKED FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	131,224	1,968,934
SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	92,851	942,835
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	58,833	794,071
SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	96,408	788,174
SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	82,882	774,971
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	33,588	581,770

APPENDIX (continued)

THE SEI GROWTH FUND

Appendix II - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Purchases	Nominal	Cost GBP
SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,155,790	11,427,861
SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,119,852	11,297,848
SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,125,964	11,228,776
SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,090,770	11,091,808
SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	860,179	8,577,324
SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	837,392	8,405,615
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	611,161	6,011,698
SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	557,703	5,662,596
SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	543,223	5,562,863
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	243,266	3,305,706
SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	173,689	1,712,569
SEI GLOBAL MASTER FUNDS PLC U.K. INDEX LINKED FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	103,793	1,484,812
SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	67,793	1,249,821
SEI GLOBAL MASTER FUND PLC SMALL CAP SELECT FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	32,671	1,202,145
SEI GLOBAL MASTER FUND PLC FUNDAMENTAL U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	31,036	729,346
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	88,401	606,118
SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	22,033	542,001
SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	32,837	303,087
SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	17,879	178,972
SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	9,591	78,841

APPENDIX (continued)

THE SEI GROWTH FUND

Appendix II - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Sales	Nominal	Proceeds GBP
SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,463,162	27,226,435
SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	506,535	14,029,443
SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	543,175	13,476,017
SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	210,767	9,155,870
SEI GLOBAL MASTER FUND PLC FUNDAMENTAL U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	298,387	7,000,511
SEI GLOBAL MASTER FUND PLC QUANTITATIVE U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	362,115	6,794,972
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	245,555	5,641,116
SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	176,052	4,398,238
SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	191,500	4,088,838
SEI GLOBAL MASTER FUND PLC ASIA PACIFIC (EX-JAPAN) EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	154,165	2,127,735
SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	95,706	1,773,674
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	127,761	894,205
SEI GLOBAL MASTER FUND PLC SMALL CAP SELECT FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	22,623	864,898
SEI GLOBAL MASTER FUNDS PLC U.K. INDEX LINKED FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	50,119	731,313
SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	58,095	539,240
SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	52,118	525,626
SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	19,639	510,567
SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	47,543	389,247
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	20,178	273,854
SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	10,056	106,069

APPENDIX (continued)

THE SEI AGGRESSIVE FUND

Appendix II - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Purchases	Nominal	Cost GBP
SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,500,393	14,834,456
SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,453,740	14,664,698
SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,461,642	14,576,264
SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,415,957	14,397,489
SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,113,434	11,102,991
SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,083,929	10,878,151
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	793,438	7,804,681
SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	723,525	7,347,191
SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	704,716	7,218,958
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	391,043	5,311,668
SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	142,253	2,591,475
SEI GLOBAL MASTER FUND PLC SMALL CAP SELECT FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	52,137	1,923,403
SEI GLOBAL MASTER FUND PLC ASIA PACIFIC (EX-JAPAN) EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	29,356	400,715
SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	5,004	128,909

APPENDIX (continued)

THE SEI AGGRESSIVE FUND

Appendix II - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Sales	Nominal	Proceeds GBP
SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,699,082	31,583,183
SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	623,580	17,296,332
SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	680,429	16,885,467
SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	263,313	11,478,568
SEI GLOBAL MASTER FUND PLC QUANTITATIVE U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	494,799	9,270,425
SEI GLOBAL MASTER FUND PLC FUNDAMENTAL U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	393,500	9,211,275
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	279,843	6,431,184
SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	267,567	5,707,638
SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	217,724	5,440,407
SEI GLOBAL MASTER FUND PLC ASIA PACIFIC (EX-JAPAN) EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	173,317	2,388,139
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	38,611	515,830
SEI GLOBAL MASTER FUND PLC SMALL CAP SELECT FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	8,390	321,102
SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,915	49,696

APPENDIX (continued)

THE SEI GLOBAL CONSERVATIVE FUND

Appendix II - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Purchases	Nominal	Cost US$
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
U.S.$ INSTITUTIONAL CLASS	3,410	90,174
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT TERM BOND FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	1,874	19,445
SEI GLOBAL MASTER FUND PLC		
SELECT VALUE FUND		
HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	519	5,219
SEI GLOBAL MASTER FUND PLC		
SELECT VALUE FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	518	5,216
SEI GLOBAL MASTER FUND PLC		
SELECT MOMENTUM FUND		
HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	503	5,178
SEI GLOBAL MASTER FUND PLC		
SELECT MOMENTUM FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	502	5,175
SEI GLOBAL MASTER FUND PLC		
LIQUID ALTERNATIVE FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	291	4,308
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND		
HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	341	3,439
SEI GLOBAL MASTER FUND PLC		
SELECT QUALITY FUND		
HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	255	2,638
SEI GLOBAL MASTER FUND PLC		
SELECT QUALITY FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	254	2,637
TOLL BROTHERS INC	30	2,405
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	285	1,917
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	189	1,868
VISTRA CORP	49	1,571
EXPEDITORS INTERNATIONAL OF WASHINGTON INC	12	1,548
SEI GLOBAL MASTER FUND PLC		
GLOBAL MULTI-ASSET INCOME FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	158	1,271
KB HOME	19	1,052
KOBE STEEL LTD	86	894
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	44	852
DAVITA INC	11	831

APPENDIX (continued)

THE SEI GLOBAL CONSERVATIVE FUND

Appendix II - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Sales	Nominal	Proceeds US$
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT DURATION BOND FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	8,363	86,598
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT TERM BOND FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	7,465	77,036
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
U.S.$ INSTITUTIONAL CLASS	2,838	76,798
INSTITUTIONAL CASH SERIES PLC - INSTITUTIONAL US DOLLAR LIQUIDITY FUND	45,265	45,265
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND		
HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	4,260	43,705
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	4,256	43,188
SEI GLOBAL MASTER FUND PLC		
GLOBAL MULTI-ASSET INCOME FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	3,726	30,882
SCHRODER ISF GLOBAL INFLATION LINKED BOND	901	27,152
SEI GLOBAL MASTER FUND PLC		
GLOBAL EQUITY FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	1,014	18,966
SEI GLOBAL MASTER FUND PLC		
HIGH YIELD FIXED INCOME FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	2,031	14,759
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	2,051	14,756
SEI GLOBAL MASTER FUND PLC		
LIQUID ALTERNATIVE FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	946	14,006
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	538	10,579
METLIFE INC	44	2,717
HARTFORD FINANCIAL SERVICES GROUP INC	26	1,795
RELIANCE STEEL & ALUMINUM CO	4	1,117
BUNGE LTD	10	1,112
COMMERCIAL METALS CO	25	1,099
TOTALENERGIES SE	16	989
EVEREST RE GROUP LTD	2	790

APPENDIX (continued)

THE SEI GLOBAL CORE FUND

Appendix II - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Purchases	Nominal	Cost US$
SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	5,933	59,658
SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	5,921	59,633
SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	5,752	59,232
SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	5,737	59,207
SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	4,432	44,926
SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	4,420	44,901
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	3,970	39,081
SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	2,859	29,572
SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	2,852	29,559
SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	1,580	15,914
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	642	12,264
SEI GLOBAL MASTER FUND PLC SMALL CAP SELECT FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	361	11,817
SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	1,042	10,565
SEI GLOBAL MASTER FUND PLC LIQUID ALTERNATIVE FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	678	10,041
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	1,362	9,103
SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND U.S.$ INSTITUTIONAL CLASS	259	6,969
SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	697	4,885
SCHRODER ISF GLOBAL INFLATION LINKED BOND	130	3,891
SEI GLOBAL MASTER FUND PLC GLOBAL SHORT TERM BOND FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	223	2,320
SEI GLOBAL MASTER FUND PLC GLOBAL MULTI-ASSET INCOME FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	259	2,113

APPENDIX (continued)

THE SEI GLOBAL CORE FUND

Appendix II - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Sales	Nominal	Proceeds US$
SEI GLOBAL MASTER FUND PLC		
GLOBAL EQUITY FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	8,163	150,884
SEI GLOBAL MASTER FUND PLC		
FACTOR ALLOCATION U.S. EQUITY FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	5,938	119,982
SEI GLOBAL MASTER FUND PLC		
U.S. LARGE COMPANIES FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	1,849	59,614
SEI GLOBAL MASTER FUND PLC		
DYNAMIC ASSET ALLOCATION FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	4,100	56,990
SEI GLOBAL MASTER FUND PLC		
EUROPEAN (EX-U.K.) EQUITY FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	2,694	56,377
SEI GLOBAL MASTER FUND PLC		
JAPAN EQUITY FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	2,607	39,005
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	3,080	31,080
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT DURATION BOND FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	2,741	28,443
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND		
HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	2,287	23,322
SEI GLOBAL MASTER FUND PLC		
ASIA PACIFIC (EX-JAPAN) EQUITY FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	1,460	22,029
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	2,527	17,882
SEI GLOBAL MASTER FUND PLC		
U.K. EQUITY FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	1,472	17,298
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	844	16,512
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
U.S.$ INSTITUTIONAL CLASS	578	15,297
SEI GLOBAL MASTER FUND PLC		
HIGH YIELD FIXED INCOME FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	1,567	11,340
SEI GLOBAL MASTER FUND PLC		
LIQUID ALTERNATIVE FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	581	8,585
SEI GLOBAL MASTER FUND PLC		
GLOBAL MULTI-ASSET INCOME FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	655	5,391
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT TERM BOND FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	375	3,872
SCHRODER ISF GLOBAL INFLATION LINKED BOND	119	3,568
SEI GLOBAL MASTER FUND PLC		
SMALL CAP SELECT FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	85	2,844

APPENDIX (continued)

THE SEI GLOBAL BALANCED FUND

Appendix II - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Purchases	Nominal	Cost US$
SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	15,265	153,455
SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	14,914	153,356
SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	15,229	153,319
SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	14,869	153,224
SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	11,752	119,022
SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	11,716	118,893
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	10,403	102,306
SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	7,591	78,462
SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	7,568	78,399
SEI GLOBAL MASTER FUND PLC LIQUID ALTERNATIVE FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	3,677	54,509
SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	4,114	41,645
SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	2,890	29,698
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	1,484	26,861
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	3,812	26,120
SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	3,469	24,750
SEI GLOBAL MASTER FUND PLC SMALL CAP SELECT FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	730	23,907
SCHRODER ISF GLOBAL INFLATION LINKED BOND	419	12,690
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	444	8,527
SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	262	5,331
SEI GLOBAL MASTER FUND PLC GLOBAL MULTI-ASSET INCOME FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	416	3,355

APPENDIX (continued)

THE SEI GLOBAL BALANCED FUND

Appendix II - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Sales	Nominal	Proceeds US$
SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	37,513	695,994
SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	25,342	514,440
SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	9,710	314,187
SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	26,999	274,438
SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	24,790	249,132
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	16,710	234,172
SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	10,766	225,972
SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	23,076	165,619
SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	10,491	157,822
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	22,032	154,563
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	7,932	146,730
SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND U.S.$ INSTITUTIONAL CLASS	5,090	136,536
SEI GLOBAL MASTER FUND PLC ASIA PACIFIC (EX-JAPAN) EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	6,978	106,260
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	4,860	95,575
SEI GLOBAL MASTER FUND PLC SMALL CAP SELECT FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	2,823	94,639
SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	7,791	92,415
SCHRODER ISF GLOBAL INFLATION LINKED BOND	2,676	81,079
SEI GLOBAL MASTER FUND PLC GLOBAL MULTI-ASSET INCOME FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	6,463	52,985
SEI GLOBAL MASTER FUND PLC LIQUID ALTERNATIVE FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	3,483	51,528
SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	2,221	48,445

APPENDIX (continued)

THE SEI GLOBAL GROWTH FUND

Appendix II - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Purchases	Nominal	Cost US$
SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	4,053	40,749
SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	4,045	40,732
SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	3,929	40,454
SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	3,919	40,436
SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	3,049	30,903
SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	3,041	30,886
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	2,664	26,235
SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	1,979	20,478
SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	1,973	20,469
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	554	10,054
SEI GLOBAL MASTER FUND PLC SMALL CAP SELECT FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	222	7,260
SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	733	5,230
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	509	3,395
SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	145	3,152
SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	142	3,001
SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	294	2,970
SCHRODER ISF GLOBAL INFLATION LINKED BOND	72	2,128
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	80	1,544
SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND U.S.$ INSTITUTIONAL CLASS	25	668
SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	49	578

APPENDIX (continued)

THE SEI GLOBAL GROWTH FUND

Appendix II - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Sales	Nominal	Proceeds US$
SEI GLOBAL MASTER FUND PLC		
GLOBAL EQUITY FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	4,962	91,759
SEI GLOBAL MASTER FUND PLC		
FACTOR ALLOCATION U.S. EQUITY FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	3,707	74,966
SEI GLOBAL MASTER FUND PLC		
U.S. LARGE COMPANIES FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	1,555	50,131
SEI GLOBAL MASTER FUND PLC		
EUROPEAN (EX-U.K.) EQUITY FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	1,512	31,663
SEI GLOBAL MASTER FUND PLC		
DYNAMIC ASSET ALLOCATION FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	1,506	20,962
SEI GLOBAL MASTER FUND PLC		
JAPAN EQUITY FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	1,389	20,843
SEI GLOBAL MASTER FUND PLC		
ASIA PACIFIC (EX-JAPAN) EQUITY FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	868	13,104
SEI GLOBAL MASTER FUND PLC		
U.K. EQUITY FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	972	11,414
SEI GLOBAL MASTER FUND PLC		
HIGH YIELD FIXED INCOME FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	392	2,833
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	189	1,322
SEI GLOBAL MASTER FUND PLC		
SMALL CAP SELECT FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	39	1,280
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	94	935
SEI GLOBAL MASTER FUND PLC		
PAN EUROPEAN SMALL CAP FUND		
U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	32	694
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND		
HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	62	632

APPENDIX (continued)

THE SEI GLOBAL AGGRESSIVE FUND

Appendix II - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Purchases	Nominal	Cost US$
SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	12,772	128,376
SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	12,740	128,248
SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	12,389	127,336
SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	12,358	127,290
SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	9,699	98,205
SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	9,676	98,160
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	8,408	82,664
SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	6,174	63,781
SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	6,157	63,743
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	2,545	46,517
SEI GLOBAL MASTER FUND PLC SMALL CAP SELECT FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	696	22,776
SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	960	17,734
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	916	12,897
SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	472	9,592
SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	466	5,539
SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	95	1,954
SEI GLOBAL MASTER FUND PLC ASIA PACIFIC (EX-JAPAN) EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	120	1,769
SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	9	179

APPENDIX (continued)

THE SEI GLOBAL AGGRESSIVE FUND

Appendix II - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Sales	Nominal	Proceeds US$
SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	20,976	380,246
SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	18,935	376,225
SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	8,187	258,933
SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	9,218	188,071
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	10,042	135,769
SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	7,920	117,256
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	4,541	78,408
SEI GLOBAL MASTER FUND PLC ASIA PACIFIC (EX-JAPAN) EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	4,898	72,394
SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	5,832	67,396
SEI GLOBAL MASTER FUND PLC SMALL CAP SELECT FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	1,425	44,232
SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	1,437	28,823
SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	773	7,528
SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	774	7,527
SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	765	7,379
SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	748	7,324
SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	749	7,323
SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	758	7,295
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	545	5,144
SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND HEDGED U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	388	3,850
SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND U.S.$ INSTITUTIONAL DISTRIBUTING CLASS	386	3,833

APPENDIX (continued)

THE SEI EURO CONSERVATIVE FUND

Appendix II - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Purchases	Nominal	Cost EUR
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	18,886	235,117
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT TERM BOND FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	22,330	202,260
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	18,828	149,517
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	17,671	147,649
SEI GLOBAL MASTER FUND PLC		
SELECT VALUE FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	4,078	40,176
SEI GLOBAL MASTER FUND PLC		
SELECT VALUE FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	3,990	39,812
SEI GLOBAL MASTER FUND PLC		
SELECT MOMENTUM FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	3,950	39,692
SEI GLOBAL MASTER FUND PLC		
SELECT MOMENTUM FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	3,865	39,319
SEI GLOBAL MASTER FUND PLC		
LIQUID ALTERNATIVE FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	3,036	35,412
SEI GLOBAL MASTER FUND PLC		
SELECT QUALITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	2,065	20,891
SEI GLOBAL MASTER FUND PLC		
SELECT QUALITY FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	2,019	20,701
SEI GLOBAL MASTER FUND PLC		
GLOBAL MULTI-ASSET INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	2,636	20,377
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	2,527	17,216
PIMCO GIS EURO BOND FUND	1,064	14,852
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT DURATION BOND FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	1,513	13,484
INSTITUTIONAL CASH SERIES PLC INSTITUIONAL EURO LIQUIDITY FUND	117	11,779
VISTRA CORP	354	10,713
TOLL BROTHERS INC	136	9,925
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	586	9,135
SCHRODER INTERNATIONAL SELECTION FUND GLOBAL INFLATION LINKED BOND CLASS D	354	8,959

APPENDIX (continued)

THE SEI EURO CONSERVATIVE FUND

Appendix II - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Sales	Nominal	Proceeds EUR
PIMCO GIS EURO BOND FUND	23,909	336,367
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT DURATION BOND FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	27,523	244,523
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	14,678	184,436
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT TERM BOND FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	17,030	153,793
INSTITUTIONAL CASH SERIES PLC INSTITUIONAL EURO LIQUIDITY FUND	1,100	110,739
SEI GLOBAL MASTER FUND PLC		
EUROPEAN (EX-U.K.) EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	8,451	100,186
SEI GLOBAL MASTER FUND PLC		
GLOBAL MULTI-ASSET INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	8,376	64,743
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	7,188	57,478
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	6,380	53,574
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	5,442	37,591
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	1,683	26,654
SEI GLOBAL MASTER FUND PLC		
LIQUID ALTERNATIVE FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	2,187	25,532
SEI GLOBAL MASTER FUND PLC		
HIGH YIELD FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	3,085	22,149
SCHRODER INTERNATIONAL SELECTION FUND GLOBAL INFLATION LINKED		
BOND CLASS D	820	20,747
HARTFORD FINANCIAL SERVICES GROUP INC	183	12,240
METLIFE INC	201	11,213
COMMERCIAL METALS CO	180	7,496
RELIANCE STEEL & ALUMINUM CO	23	5,862
BUNGE LTD	47	4,587
SANMINA CORP	85	4,413

APPENDIX (continued)

THE SEI EURO MODERATE FUND

Appendix II - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Purchases	Nominal	Cost EUR
SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	68,210	848,604
SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	76,438	638,222
SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	76,452	606,688
SEI GLOBAL MASTER FUND PLC GLOBAL SHORT TERM BOND FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	22,998	208,360
SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	15,477	152,252
SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	14,995	150,157
SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	15,093	149,908
SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	14,622	147,738
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	11,535	117,883
SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	11,446	113,535
SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	11,155	111,337
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	5,036	76,843
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	7,784	76,391
SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	7,448	75,146
SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	7,262	74,009
VISTRA CORP	2,007	60,804
SEI GLOBAL MASTER FUND PLC LIQUID ALTERNATIVE FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	4,928	57,455
TOLL BROTHERS INC	768	56,010
SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	4,601	54,064
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	8,069	53,903
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	2,796	43,261

APPENDIX (continued)

THE SEI EURO MODERATE FUND

Appendix II - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Sales	Nominal	Proceeds EUR
PIMCO GIS EURO BOND FUND	93,357	1,312,622
SEI GLOBAL MASTER FUND PLC		
EUROPEAN (EX-U.K.) EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	80,330	954,395
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	67,298	855,582
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT DURATION BOND FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	46,848	416,433
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	19,343	162,993
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	18,888	151,877
SEI GLOBAL MASTER FUND PLC		
HIGH YIELD FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	18,242	133,453
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	18,726	129,130
SEI GLOBAL MASTER FUND PLC		
GLOBAL MULTI-ASSET INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	16,524	128,617
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	6,279	100,083
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT TERM BOND FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	10,946	98,948
SEI GLOBAL MASTER FUND PLC		
LIQUID ALTERNATIVE FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	6,831	79,941
HARTFORD FINANCIAL SERVICES GROUP INC	1,040	69,471
METLIFE INC	1,136	63,279
SCHRODER INTERNATIONAL SELECTION FUND GLOBAL INFLATION LINKED		
BOND CLASS D	2,326	59,855
SEI GLOBAL MASTER FUND PLC		
PAN EUROPEAN SMALL CAP FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	4,654	49,865
COMMERCIAL METALS CO	1,022	42,544
RELIANCE STEEL & ALUMINUM CO	131	33,187
BUNGE LTD	265	25,885
SANMINA CORP	482	25,026

APPENDIX (continued)

THE SEI EURO CORE FUND

Appendix II - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Purchases	Nominal	Cost EUR
SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	251,164	2,101,801
SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	264,253	2,100,644
SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	129,487	1,274,817
SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	125,448	1,261,036
SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	126,285	1,259,600
SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	122,438	1,246,172
SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	95,785	951,924
SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	93,499	938,946
SEI GLOBAL MASTER FUND PLC LIQUID ALTERNATIVE FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	68,052	793,900
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	73,210	719,014
SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	62,308	630,388
SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	60,761	622,859
PIMCO GIS EURO BOND FUND	36,170	504,239
SCHRODER INTERNATIONAL SELECTION FUND GLOBAL INFLATION LINKED BOND CLASS D	16,096	407,364
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	39,642	406,245
SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	29,534	369,068
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	53,313	363,580
SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	46,922	339,624
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	16,174	248,818
SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	15,717	188,579

APPENDIX (continued)

THE SEI EURO CORE FUND

Appendix II - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Sales	Nominal	Proceeds EUR
PIMCO GIS EURO BOND FUND	287,209	4,031,648
SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	329,669	3,905,211
SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	126,979	1,862,809
SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	78,255	1,500,852
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	54,561	833,819
SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	41,935	723,718
SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	41,042	519,576
SEI GLOBAL MASTER FUND PLC GLOBAL SHORT DURATION BOND FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	56,418	502,245
SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	35,173	419,548
SEI GLOBAL MASTER FUND PLC ASIA PACIFIC (EX-JAPAN) EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	37,096	372,878
SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	29,233	306,967
SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	33,340	280,314
SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	34,784	276,463
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	15,919	253,091
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	33,065	224,083
SEI GLOBAL MASTER FUND PLC SMALL CAP SELECT FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	10,050	168,225
SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	22,109	159,235
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	10,538	107,582
SEI GLOBAL MASTER FUND PLC GLOBAL MULTI-ASSET INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	11,518	88,210
SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	6,458	66,620

APPENDIX (continued)

THE SEI EURO BALANCED FUND

Appendix II - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Purchases	Nominal	Cost EUR
SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	160,148	1,576,730
SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	153,961	1,568,810
SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	157,155	1,568,417
SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	155,922	1,568,059
SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	119,070	1,183,549
SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	117,339	1,179,090
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	90,058	884,688
SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	108,034	860,684
SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	99,449	833,687
SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	77,012	779,341
SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	75,903	778,609
SEI GLOBAL MASTER FUND PLC LIQUID ALTERNATIVE FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	57,510	670,955
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	65,135	664,319
SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	52,226	622,360
SCHRODER INTERNATIONAL SELECTION FUND GLOBAL INFLATION LINKED BOND CLASS D	23,588	598,107
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	56,703	388,784
SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	51,515	374,633
SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	28,098	352,329
PIMCO GIS EURO BOND FUND	23,772	332,177
SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	19,657	285,723
SEI GLOBAL MASTER FUND PLC SMALL CAP SELECT FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	16,980	264,652
SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	24,404	251,508
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	15,197	233,999
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	13,462	204,591

APPENDIX (continued)

THE SEI EURO BALANCED FUND

Appendix II - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Sales	Nominal	Proceeds EUR
SEI GLOBAL MASTER FUND PLC		
EUROPEAN (EX-U.K.) EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	394,555	4,674,349
SEI GLOBAL MASTER FUND PLC		
GLOBAL EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	153,251	2,247,980
PIMCO GIS EURO BOND FUND	137,498	1,930,911
SEI GLOBAL MASTER FUND PLC		
FACTOR ALLOCATION U.S. EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	94,282	1,809,737
SEI GLOBAL MASTER FUND PLC		
U.S. LARGE COMPANIES FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	66,780	1,153,856
SEI GLOBAL MASTER FUND PLC		
DYNAMIC ASSET ALLOCATION FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	44,519	680,425
SEI GLOBAL MASTER FUND PLC		
JAPAN EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	51,348	613,003
SEI GLOBAL MASTER FUND PLC		
ASIA PACIFIC (EX-JAPAN) EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	38,010	382,476
SEI GLOBAL MASTER FUND PLC		
U.K. EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	31,025	326,374
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	8,909	139,285
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	17,150	116,127
SEI GLOBAL MASTER FUND PLC		
SMALL CAP SELECT FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	6,231	104,405
SEI GLOBAL MASTER FUND PLC		
HIGH YIELD FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	14,253	103,335
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	8,807	89,832
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	10,725	85,302
SEI GLOBAL MASTER FUND PLC		
PAN EUROPEAN SMALL CAP FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	7,895	81,952
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	6,053	76,729
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	6,745	58,130
SEI GLOBAL MASTER FUND PLC		
SELECT VALUE FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	3,214	34,007
SEI GLOBAL MASTER FUND PLC		
GLOBAL MULTI-ASSET INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	4,336	32,940

APPENDIX (continued)

THE SEI EURO GROWTH FUND

Appendix II - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Purchases	Nominal	Cost EUR
SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	167,779	1,713,300
SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	173,439	1,710,062
SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	168,884	1,700,988
SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	169,679	1,696,246
SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	130,696	1,301,594
SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	128,397	1,293,743
SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	86,099	1,021,775
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	96,891	991,276
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	97,472	958,973
SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	86,329	876,166
SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	84,326	867,604
SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	39,591	581,532
SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	28,235	540,330
SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	72,125	525,071
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	34,046	522,802
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	69,338	477,429
SEI GLOBAL MASTER FUND PLC SMALL CAP SELECT FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	27,631	434,055
SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	25,121	433,992
SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	27,063	341,853
SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	28,476	292,400
SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	35,796	286,914
SCHRODER INTERNATIONAL SELECTION FUND GLOBAL INFLATION LINKED BOND CLASS D	10,449	264,738
SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	30,738	259,218

APPENDIX (continued)

THE SEI EURO GROWTH FUND

Appendix II - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Sales	Nominal	Proceeds EUR
SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	395,941	4,687,951
SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	102,229	1,961,231
SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	132,028	1,935,738
SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	81,237	1,402,260
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	44,466	679,620
SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	49,956	595,612
SEI GLOBAL MASTER FUND PLC ASIA PACIFIC (EX-JAPAN) EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	37,597	378,003
SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	26,397	277,244
SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	5,572	71,407
SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	9,511	68,117
SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	7,787	62,316
SEI GLOBAL MASTER FUND PLC SMALL CAP SELECT FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	3,541	57,445
SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	4,392	45,434
SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	5,077	42,680
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	3,223	32,521
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	3,782	26,653
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	827	8,465
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	218	3,431

APPENDIX (continued)

THE SEI EURO AGGRESSIVE FUND

Appendix II - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Purchases	Nominal	Cost EUR
SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	169,539	1,707,802
SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	167,110	1,706,379
SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	172,966	1,704,630
SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	170,480	1,704,059
SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	130,119	1,295,221
SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	128,324	1,292,723
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	108,202	1,110,225
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	103,510	1,020,045
SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	84,461	868,946
SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	85,497	867,217
SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	70,232	837,618
SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	52,861	776,923
SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	35,109	671,861
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	35,683	547,894
SEI GLOBAL MASTER FUND PLC SMALL CAP SELECT FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	30,693	481,969
SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	24,904	431,897
SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	29,944	308,139
SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	17,297	204,413
SEI GLOBAL MASTER FUND PLC ASIA PACIFIC (EX-JAPAN) EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	19,260	196,697
SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	11,277	119,335

APPENDIX (continued)

THE SEI EURO AGGRESSIVE FUND

Appendix II - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Sales	Nominal	Proceeds EUR
SEI GLOBAL MASTER FUND PLC		
EUROPEAN (EX-U.K.) EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	305,824	3,621,762
SEI GLOBAL MASTER FUND PLC		
GLOBAL EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	154,437	2,264,099
SEI GLOBAL MASTER FUND PLC		
FACTOR ALLOCATION U.S. EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	110,480	2,118,775
SEI GLOBAL MASTER FUND PLC		
U.S. LARGE COMPANIES FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	80,549	1,390,660
SEI GLOBAL MASTER FUND PLC		
JAPAN EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	51,694	616,131
SEI GLOBAL MASTER FUND PLC		
DYNAMIC ASSET ALLOCATION FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	36,845	562,460
SEI GLOBAL MASTER FUND PLC		
ASIA PACIFIC (EX-JAPAN) EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	41,579	417,645
SEI GLOBAL MASTER FUND PLC		
U.K. EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	27,989	293,828
ROCHE HOLDING AG	191	49,706
SAP SE	319	40,485
NOVARTIS AG	440	40,161
ABB LTD	1,143	38,341
BANCO BILBAO VIZCAYA ARGENTARIA SA	5,140	37,688
SIEMENS AG	258	35,732
SEI GLOBAL MASTER FUND PLC		
PAN EUROPEAN SMALL CAP FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	3,468	35,575
MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	103	35,518
LVMH MOET HENNESSY LOUIS VUITTON SE	39	32,101
BAYERISCHE MOTOREN WERKE AG	320	32,037
DSV A/S	183	31,476
SEI GLOBAL MASTER FUND PLC		
SMALL CAP SELECT FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	1,514	24,061

APPENDIX (continued)

Appendix III – Securities Financing Transactions Regulations

Securities Financing Transaction Regulation ("SFTR") introduces reporting requirements for securities financing transactions ("SFTs") and total return swaps.
A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement,
- securities or commodities lending and securities or commodities borrowing,
- a buy-sell back transaction or sell-buy back transaction, or
- a margin lending transaction.

As at 31 December 2023 the Fund held the following types of SFTs:

- securities lending,

All amounts shown represent Market Value.

Global Data

The amount of assets across all SFTs as at 31 December 2023 is as follows:

The SEI Defensive Fund

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	GBP17,932	0.10%	50.09%

The SEI Conservative Fund

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	GBP103,739	0.31%	50.09%

The SEI Moderate Fund

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	GBP473,825	0.27%	50.09%

The SEI Global Conservative Fund

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	US$2,357	0.22%	50.10%

The SEI Euro Conservative Fund

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	EUR12,892	0.19%	50.09%

The SEI Euro Moderate Fund

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	EUR99,237	0.41%	50.09%

The SEI Euro Aggressive Fund

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	EUR8	0.00%	0.02%

Data on reuse of collateral

There was no reuse of collateral during the period ended 31 December 2023.

There was no cash collateral reinvestment during the period ended 31 December 2023.

APPENDIX (continued)

Appendix III – Securities Financing Transactions Regulations (continued)

Concentration data

The ten largest issuers for collateral securities received across all SFTs as at 31 December 2023 is as follows:

The SEI Defensive Fund

#	Collateral Issuers	Amount
1	UK Government	GBP8,520
2	US Government	GBP8,201
3	French Government	GBP2,111

The SEI Conservative Fund

#	Collateral Issuers	Amount
1	UK Government	GBP49,290
2	US Government	GBP47,442
3	French Government	GBP12,214

The SEI Moderate Fund

#	Collateral Issuers	Amount
1	UK Government	GBP225,130
2	US Government	GBP216,688
3	French Government	GBP55,786

The SEI Global Conservative Fund

#	Collateral Issuers	Amount
1	UK Government	US$1,120
2	US Government	US$1,078
3	French Government	US$277

The SEI Euro Conservative Fund

#	Collateral Issuers	Amount
1	UK Government	EUR6,126
2	US Government	EUR5,896
3	French Government	EUR1,518

The SEI Euro Moderate Fund

#	Collateral Issuers	Amount
1	UK Government	EUR47,151
2	US Government	EUR45,383
3	French Government	EUR11,684

The SEI Euro Aggressive Fund

#	Collateral Issuers	Amount
1	US Government	EUR7
2	UK Government	EUR2

The ten largest counterparties across all SFTs as at 31 December 2023 is as follows:

The SEI Defensive Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	Citigroup Global Markets Limited	GBP10,472
Securities lending	2	Merrill Lynch	GBP7,159
Securities lending	3	UBS AG	GBP301

The SEI Conservative Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	Citigroup Global Markets Limited	GBP60,582
Securities lending	2	Merrill Lynch	GBP41,414
Securities lending	3	UBS AG	GBP1,743

APPENDIX (continued)

Appendix III – Securities Financing Transactions Regulations (continued)

Concentration data (continued)

The SEI Moderate Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	Citigroup Global Markets Limited	GBP276,708
Securities lending	2	Merrill Lynch	GBP189,158
Securities lending	3	UBS AG	GBP7,959

The SEI Global Conservative Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	Citigroup Global Markets Limited	US$1,376
Securities lending	2	Merrill Lynch	US$941
Securities lending	3	UBS AG	US$40

The SEI Euro Conservative Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	Citigroup Global Markets Limited	EUR7,528
Securities lending	2	Merrill Lynch	EUR5,147
Securities lending	3	UBS AG	EUR217

The SEI Euro Moderate Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	Citigroup Global Markets Limited	EUR57,953
Securities lending	2	Merrill Lynch	EUR39,617
Securities lending	3	UBS AG	EUR1,667

The SEI Euro Aggressive Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	Citigroup Global Markets Limited	EUR8

Safekeeping of collateral received

Three Custodians held collateral received as at 31 December 2023 as follows:

The SEI Defensive Fund

Custodian	Type of collateral	Amount
CREST	Security collateral	GBP8,520
Federal Reserve	Security collateral	GBP8,201
Euroclear	Security collateral	GBP2,111

The SEI Conservative Fund

Custodian	Type of collateral	Amount
CREST	Security collateral	GBP49,290
Federal Reserve	Security collateral	GBP47,442
Euroclear	Security collateral	GBP12,214

The SEI Moderate Fund

Custodian	Type of collateral	Amount
CREST	Security collateral	GBP225,130
Federal Reserve	Security collateral	GBP216,688
Euroclear	Security collateral	GBP55,786

The SEI Global Conservative Fund

Custodian	Type of collateral	Amount
CREST	Security collateral	US$1,120
Federal Reserve	Security collateral	US$1,078
Euroclear	Security collateral	US$277

APPENDIX (continued)

Appendix III – Securities Financing Transactions Regulations (continued)

Safekeeping of collateral received (continued)

The SEI Euro Conservative Fund

Custodian	Type of collateral	Amount
CREST	Security collateral	EUR6,126
Federal Reserve	Security collateral	EUR5,896
Euroclear	Security collateral	EUR1,518

The SEI Euro Moderate Fund

Custodian	Type of collateral	Amount
CREST	Security collateral	EUR47,151
Federal Reserve	Security collateral	EUR45,383
Euroclear	Security collateral	EUR11,684

The SEI Euro Aggressive Fund

Custodian	Type of collateral	Amount
Federal Reserve	Security collateral	EUR7
CREST	Security collateral	EUR2

Safekeeping of collateral granted

There was no collateral granted for securities lending transactions.

Return/Cost

Return and cost for each type of SFTs for the period ended 31 December 2023 is as follows:

The SEI Defensive Fund

Return:	Amount	% overall returns
To Fund	GBP26	85%
To Manager	-	-
To 3rd Party	GBP5	15%

The SEI Conservative Fund

Return:	Amount	% overall returns
To Fund	GBP153	85%
To Manager	-	-
To 3rd Party	GBP27	15%

The SEI Moderate Fund

Return:	Amount	% overall returns
To Fund	GBP807	85%
To Manager	-	-
To 3rd Party	GBP142	15%

The SEI Global Conservative Fund

Return:	Amount	% overall returns
To Fund	US$4	85%
To Manager	-	-
To 3rd Party	US$1	15%

APPENDIX (continued)

Appendix III – Securities Financing Transactions Regulations (continued)

Return/Cost (continued)

The SEI Euro Conservative Fund

Return:	Amount	% overall returns
To Fund	EUR20	85%
To Manager	-	-
To 3rd Party	EUR4	15%

The SEI Euro Moderate Fund

Return:	Amount	% overall returns
To Fund	EUR134	85%
To Manager	-	-
To 3rd Party	EUR24	15%

The SEI Euro Aggressive Fund

Return:	Amount	% overall returns
To Fund	EUR57	85%
To Manager	-	-
To 3rd Party	EUR10	15%

There were no costs associated with SFTs for the period ended 31 December 2023.

Aggregate transaction data

The maturity of SFTs as at 31 December 2023 is as follows:

The SEI Defensive Fund

Maturity	Amount
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	-
Open maturity*	GBP17,932

The SEI Conservative Fund

Maturity	Amount
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	-
Open maturity*	GBP103,739

APPENDIX (continued)

Appendix III – Securities Financing Transactions Regulations (continued)

Aggregate transaction data (continued)

The SEI Moderate Fund

Maturity	Amount
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	-
Open maturity*	GBP473,825

The SEI Global Conservative Fund

Maturity	Amount
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	-
Open maturity*	US$2,357

The SEI Euro Conservative Fund

Maturity	Amount
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	-
Open maturity*	EUR12,892

The SEI Euro Moderate Fund

Maturity	Amount
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	-
Open maturity*	EUR99,237

The SEI Euro Aggressive Fund

Maturity	Amount
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	-
Open maturity*	EUR8

*Payable on demand

The settlement and clearing mechanisms for SFTs as at 31 December 2023 are as follows:

The SEI Defensive Fund

Settlement and clearing mechanism	Amount
Bilateral	-
Tri-party	GBP17,932
Centrally Cleared	-

APPENDIX (continued)

Appendix III – Securities Financing Transactions Regulations (continued)

Aggregate transaction data (continued)

The SEI Conservative Fund

Settlement and clearing mechanism	Amount
Bilateral	-
Tri-party	GBP103,739
Centrally Cleared	-

The SEI Moderate Fund

Settlement and clearing mechanism	Amount
Bilateral	-
Tri-party	GBP473,825
Centrally Cleared	-

The SEI Global Conservative Fund

Settlement and clearing mechanism	Amount
Bilateral	-
Tri-party	US$2,357
Centrally Cleared	-

The SEI Euro Conservative Fund

Settlement and clearing mechanism	Amount
Bilateral	-
Tri-party	EUR12,892
Centrally Cleared	-

The SEI Euro Moderate Fund

Settlement and clearing mechanism	Amount
Bilateral	-
Tri-party	EUR99,237
Centrally Cleared	-

The SEI Euro Aggressive Fund

Settlement and clearing mechanism	Amount
Bilateral	-
Tri-party	EUR8
Centrally Cleared	-

APPENDIX (continued)

Appendix III – Securities Financing Transactions Regulation (continued)

Aggregate transaction data (continued)

The aggregate transaction data for collateral positions (including cash) received across all SFTs as at 31 December 2023 is as follows:

The SEI Defensive Fund

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor (collateral)	Currency of collateral	Country of counterparty establishment
Citigroup Global Markets Limited	United States Treasury Note 2.25%, 15/02/2052	GBP5,692	AA+	>1 year	USD	United States
Merrill Lynch	United Kingdom Gilt 4.75%, 12/07/2038	GBP5,407	AA	>1 year	GBP	United States
Citigroup Global Markets Limited	United Kingdom Gilt 1.50%, 31/07/2053	GBP2,814	AA	>1 year	GBP	United States
Citigroup Global Markets Limited	United States Treasury Note 3.63%, 15/05/2053	GBP2,492	AA+	>1 year	USD	United States
Merrill Lynch	France Government Bond 1.25%, 25/05/2036	GBP2,111	AA	>1 year	EUR	United States
UBS AG	United Kingdom Gilt 4.25%, 07/12/2049	GBP299	AA	>1 year	GBP	Switzerland
UBS AG	United States Treasury Note 2.00%, 15/08/2025	GBP17	AA+	>1 year	USD	Switzerland

*Standard and Poor's long term issue credit rating

The SEI Conservative Fund

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor (collateral)	Currency of collateral	Country of counterparty establishment
Citigroup Global Markets Limited	United States Treasury Note 2.25%, 15/02/2052	GBP32,927	AA+	>1 year	USD	United States
Merrill Lynch	United Kingdom Gilt 4.75%, 12/07/2038	GBP31,276	AA	>1 year	GBP	United States
Citigroup Global Markets Limited	United Kingdom Gilt 1.50%, 31/07/2053	GBP16,282	AA	>1 year	GBP	United States
Citigroup Global Markets Limited	United States Treasury Note 3.63%, 15/05/2053	GBP14,417	AA+	>1 year	USD	United States
Merrill Lynch	France Government Bond 1.25%, 25/05/2036	GBP12,214	AA	>1 year	EUR	United States
UBS AG	United Kingdom Gilt 4.25%, 07/12/2049	GBP1,732	AA	>1 year	GBP	Switzerland
UBS AG	United States Treasury Note 2.00%, 15/08/2025	GBP98	AA+	>1 year	USD	Switzerland

*Standard and Poor's long term issue credit rating

APPENDIX (continued)

Appendix III – Securities Financing Transactions Regulation (continued)

Aggregate transaction data (continued)

The SEI Moderate Fund

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor (collateral)	Currency of collateral	Country of counterparty establishment
Citigroup Global Markets Limited	United States Treasury Note 2.25%, 15/02/2052	GBP150,388	AA+	>1 year	USD	United States
Merrill Lynch	United Kingdom Gilt 4.75%, 12/07/2038	GBP142,850	AA	>1 year	GBP	United States
Citigroup Global Markets Limited	United Kingdom Gilt 1.50%, 31/07/2053	GBP74,366	AA	>1 year	GBP	United States
Citigroup Global Markets Limited	United States Treasury Note 3.63%, 15/05/2053	GBP65,851	AA+	>1 year	USD	United States
Merrill Lynch	France Government Bond 1.25%, 25/05/2036	GBP55,786	AA	>1 year	EUR	United States
UBS AG	United Kingdom Gilt 4.25%, 07/12/2049	GBP7,913	AA	>1 year	GBP	Switzerland
UBS AG	United States Treasury Note 2.00%, 15/08/2025	GBP449	AA+	>1 year	USD	Switzerland
Citigroup Global Markets Limited	United Kingdom Gilt 0.63%, 22/10/2050	GBP1	AA	>1 year	GBP	United States

*Standard and Poor's long term issue credit rating

The SEI Global Conservative Fund

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor (collateral)	Currency of collateral	Country of counterparty establishment
Citigroup Global Markets Limited	United States Treasury Note 2.25%, 15/02/2052	US$748	AA+	>1 year	USD	United States
Merrill Lynch	United Kingdom Gilt 4.75%, 12/07/2038	US$711	AA	>1 year	GBP	United States
Citigroup Global Markets Limited	United Kingdom Gilt 1.50%, 31/07/2053	US$370	AA	>1 year	GBP	United States
Citigroup Global Markets Limited	United States Treasury Note 3.63%, 15/05/2053	US$328	AA+	>1 year	USD	United States
Merrill Lynch	France Government Bond 1.25%, 25/05/2036	US$277	AA	>1 year	EUR	United States
UBS AG	United Kingdom Gilt 4.25%, 07/12/2049	US$39	AA	>1 year	GBP	Switzerland
UBS AG	United States Treasury Note 2.00%, 15/08/2025	US$2	AA+	>1 year	USD	Switzerland

*Standard and Poor's long term issue credit rating

The SEI Euro Conservative Fund

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor (collateral)	Currency of collateral	Country of counterparty establishment
Citigroup Global Markets Limited	United States Treasury Note 2.25%, 15/02/2052	EUR4,092	AA+	>1 year	USD	United States
Merrill Lynch	United Kingdom Gilt 4.75%, 12/07/2038	EUR3,888	AA	>1 year	GBP	United States
Citigroup Global Markets Limited	United Kingdom Gilt 1.50%, 31/07/2053	EUR2,023	AA	>1 year	GBP	United States
Citigroup Global Markets Limited	United States Treasury Note 3.63%, 15/05/2053	EUR1,792	AA+	>1 year	USD	United States
Merrill Lynch	France Government Bond 1.25%, 25/05/2036	EUR1,518	AA	>1 year	EUR	United States
UBS AG	United Kingdom Gilt 4.25%, 07/12/2049	EUR215	AA	>1 year	GBP	Switzerland
UBS AG	United States Treasury Note 2.00%, 15/08/2025	EUR12	AA+	>1 year	USD	Switzerland

*Standard and Poor's long term issue credit rating

APPENDIX (continued)

Appendix III – Securities Financing Transactions Regulation (continued)

Aggregate transaction data (continued)

The SEI Euro Moderate Fund

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor (collateral)	Currency of collateral	Country of counterparty establishment
Citigroup Global Markets Limited	United States Treasury Note 2.25%, 15/02/2052	EUR31,497	AA+	>1 year	USD	United States
Merrill Lynch	United Kingdom Gilt 4.75%, 12/07/2038	EUR29,919	AA	>1 year	GBP	United States
Citigroup Global Markets Limited	United Kingdom Gilt 1.50%, 31/07/2053	EUR15,575	AA	>1 year	GBP	United States
Citigroup Global Markets Limited	United States Treasury Note 3.63%, 15/05/2053	EUR13,792	AA+	>1 year	USD	United States
Merrill Lynch	France Government Bond 1.25%, 25/05/2036	EUR11,684	AA	>1 year	EUR	United States
UBS AG	United Kingdom Gilt 4.25%, 07/12/2049	EUR1,657	AA	>1 year	GBP	Switzerland
UBS AG	United States Treasury Note 2.00%, 15/08/2025	EUR94	AA+	>1 year	USD	Switzerland

*Standard and Poor's long term issue credit rating

The SEI Euro Aggressive Fund

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor (collateral)	Currency of collateral	Country of counterparty establishment
Citigroup Global Markets Limited	United States Treasury Note 2.25%, 15/02/2052	EUR5	AA+	>1 year	USD	United States
Citigroup Global Markets Limited	United States Treasury Note 3.63%, 15/05/2053	EUR2	AA+	>1 year	USD	United States
Citigroup Global Markets Limited	United Kingdom Gilt 1.50%, 31/07/2053	EUR2	AA	>1 year	GBP	United States

*Standard and Poor's long term issue credit rating